FY 2024

RESULTS PRESENTATION

ENAP

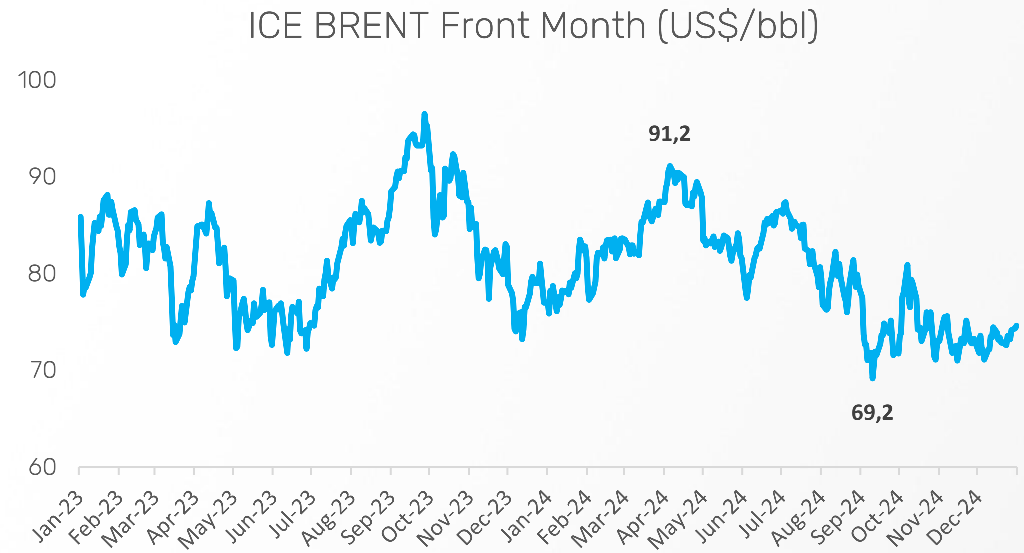
March 2025

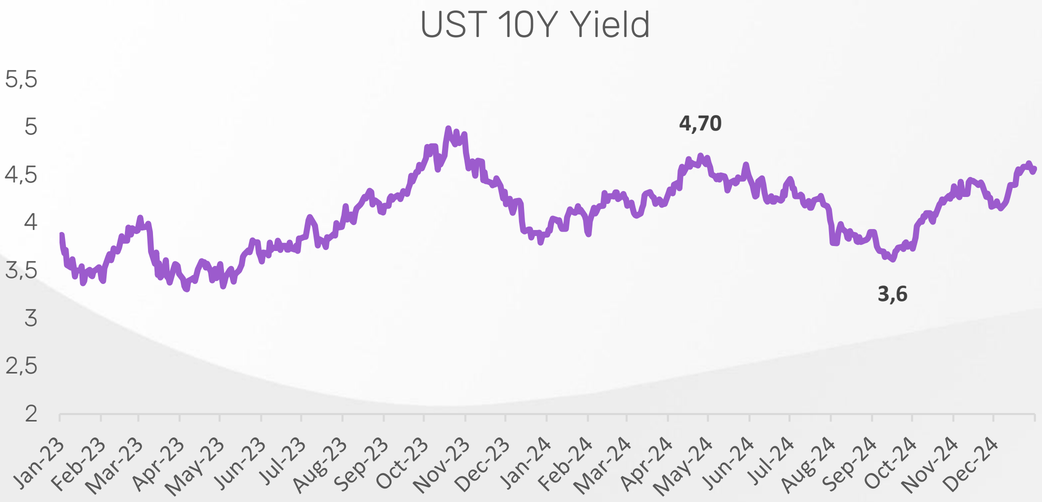
Disclaimer

Forward-looking statements are based on the beliefs and assumptions of ENAP's management and on information currently available to the Company. They involve risks, uncertainties and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur in the future. Investors should understand that general economic conditions, industry conditions and other operating factors could also affect the future results of ENAP and could cause results to differ materially from those expressed in such forward-looking statements.

This presentation contains certain performance measures that do not represent Chilean GAAP and IFRS definitions, such as "EBITDA" and "Net financial debt". These measures cannot be compared with the same previously used by ENAP and the same used by other companies.

Oil & Gas global market





As of December 2024: Highest ICE Brent price: US$91.2/bbl, lowest price: US$69.2/bbl. Average price: US$79.9
As of December 2024: Highest UST 10-year value at 4,7%, lowest at 3.62%. Average of the year: 4.21%

- During 2024, crude oil price averaged US$79.9/bbl . ICE Brent prices remained around US$80/bbl, supported by OPEP+ production cuts and geopolitical conflicts that threatened global supply.
- There has been higher supply by non-OPEC countries such as USA, Canada, Guyana and Brazil and weakening demand from China, which limited higher prices.
- There has been a weakening demand due to lower consume in the U.S, which is explained due to new vehicles efficiency and electric vehicles market, this factor has led International Energy Agency (IEA) to make cuts on its estimations of oil and refined products demand for 2025.
- Macro
  - By the end of the year, in the last FOMC meeting, the FED announced its third rate cut of the year, placing it in the range of 4.25 – 4.50%. This cut was considered as hawkish due to guidance of fewer future cuts for 2025. Market reaction for this last rate cut of 2024 included falling stocks, rising bond yields and strengthening of USD.
  - The drop in prices was contained by growing tensions in the Middle East, reduced inventories in the U.S and the reduction of interest rates in the U.S.
- Refined Products
  - During fourth quarter, gasoline margins were pressured downward due to a weak seasonal rebound during driving season (June-August) but remained higher than in 2023.
  - Diesel refining margins also were pressured downward globally due to macroeconomic context of higher interest rates and weaker growth in consumption.
  - Fuel Oil margins maintained an upward trend since April, driven by higher seasonal consumption in the Middle East and Europe.

2024 Highlights

ENAP

- **ENAP and Transitional Energy Group (TEG) Chile sign an MoU to develop the project "Gente Grande", destined to produce green hydrogen and green ammonia in Primavera and Porvenir, located in the Tierra del Fuego area.**
- Both entities are investigating how the infrastructure and services of ENAP could support this project.
- This MoU represents the commitment of both companies towards the energy transition.

- ENAP awards construction of first **green hydrogen plant to german Neuman & Esser.** The plant will be supplied by our wind farm, Vientos Patagónicos and will have an electrolysis capacity of 1 MW, which will be used for vehicle charging stations and to feed the fractioning plant at Cabo Negro.
- **ENAP will be the first company to produce H2V as a final product in Magallanes.**

- On April 12, the annual **Shareholders Meeting was held, where the ministry of Finance and Energy highlighted our FY2023 results, mainly driven by our debt reduction and energy transition plan.**

- By the end of May, Standard & Poor's **upgraded ENAP from BB+ to BBB-, placing us in Investment Grade with all three rating agencies.**

- During the first half of July, ENAP, through Sipetrol Ecuador, signed an amendment to the services contract in Ecuador, committing to an investment of over **US$90 million** to expand production in the 46-MDC Block.

- On July 24, ENAP successfully issued a 144A/Reg S 10-year bond in the U.S. for **US$600 million,** with a 6.15% yield, a spread of 187 bps, and a 5.95% coupon rate.

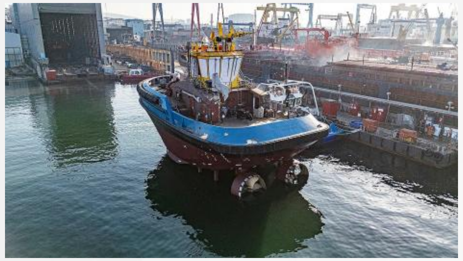
- During August, **ENAP produced for the first time in Aconcagua Refinery renewable diesel** trough Used Cooking Oil (UCO), which reduces emissions by 80%.

2024 Highlights

- **ENAP and Methanex** extended the current agreement of natural gas supply until 2030, This agreement supports about 30% of the company's annual production capacity of Methanex and over 40% of ENAP's production.

- By the end of September, **ENAP and EDF** signed an agreement for joint use of Cabo Negro industrial complex, this alliance enables progress in energy transition, facilitating future exports of products such as bond in the U.S. for **green ammonia**.

- In January, ENAP and SAAM signed an agreement to have an ***electric tugboat.***
- ***During December, in Istanbul, the electric tugboat was launched and will arrive to*** Chile by the first half of 2025. This will be the first one in Latin America.



- On August, ENAP team members from Planning and Strategy Management travelled to Brazil, to the Neumann & Esser plant to **verify progress in the H2V plant, which is moving forward according to the program.**

- On September 6, **ENAP and HIF** signed an agreement to accelerate the development of a **synthetic fuels** industry in Chile. This agreement could facilitate the development of a project focused on equipment landing and e-fuel exports, including plans for dock modernization at Cabo Negro and improvements to related infrastructure.

- Board member updates:
- In April, **Ximena Corbo Urzúa** is named as our new director, replacing José Luis Mardones.
- In October, **Rodrgio Manubens** was ratified as board member by the President of the Republic.

- **ENAP & Lipigas made a strategic alliance** that will allow the production, marketing and distribution of renewable fuels such as diesel and liquified petroleum gas.

Market Drivers		2023	2024
7:3:3:1 Crack[1]	US$/bbl	21.5	14.5
ICE Brent price	US$/bbl	82.2	79.9
Natural Gas price (Henry Hub)	US$/MMBtu	2.7	2.4

Financial Highlights		2023	2024
Revenues	MMUS$	10,640	9,353
EBITDA	MMUS$	1,414	1,051
Net income	MMUS$	566	408

Operational Highlights		2023	2024
R&M production	kbbl/day	180	189
Valuable products production	kbbl/day	147	158
R&M sales	kbbl/day	231	219
E&P's production	kboe/day	63.5	63.9

Main Highlights

- **Income before taxes** amounted to **US$504.9 million** for 2024, compared to US$838.6 million for 2023.

- **Net income** reached **US$408.2 million** in 2024, compared to US$565.8 million in 2023.

- We continue to apply our debt reduction strategy, as in the past two years. In July 2024, we executed a liability management transaction that involved issuing a new 10-year 144A/Reg S bond for **US$600 million.** This financed a tender offer for the notes maturing in 2026 and 2031, which also included the use of the company's cash on hand, During Q3'24, we prepaid our Enap Sipetrol Argentina loan for US$60 million, both transactions resulted in a gross reduction of our financial debt by **US$292 million.**

- Our **EBITDA** for 2024 ended **US$1,066.1 million**, compared to US$1,413.5 million for 2023, representing a decrease of US$347.1 million.

- Aggregate market share of **60%** in refined products, reinforcing our leading and key position in the domestic market.[2]

(1) 7-3:3:1 Basket: For 7 barrels of crude, our refineries produce around 3 barrels of gasoline, 3 barrels of diesel, and 1 barrel of fuel oil
(2) As of November 2024, Considering Diesel, Gasoline, Fuel Oil and Kerosene

Revenues

Revenues decreased by US$1,128 million (-10.8%), primarily due to lower volume of sales of refined products and lower margins.

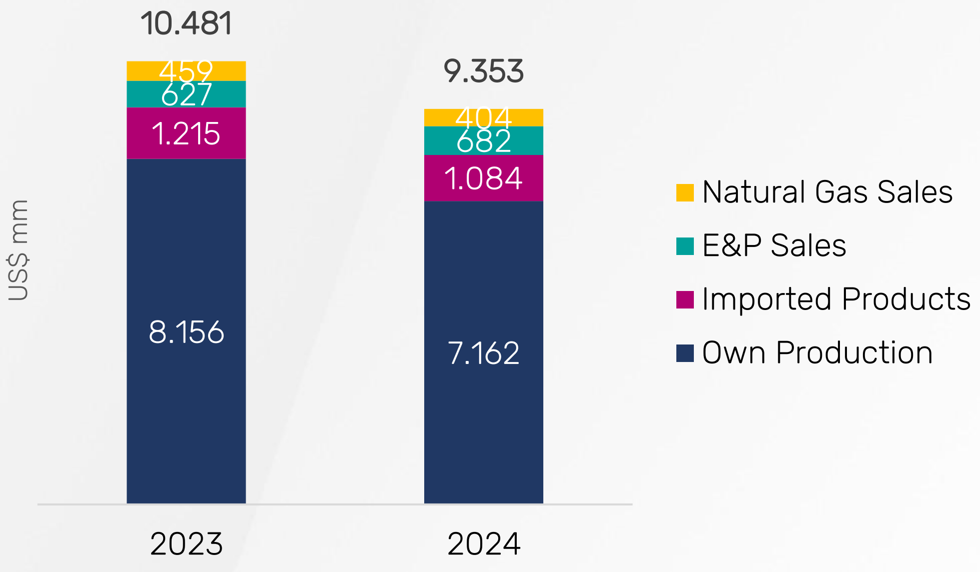
(i) **Own production sales** dropped by US$994.1 million (-12.2%), driven by a 4.0% decrease in sales volumes compared to the same period in 2023, when exports of intermediate products were significant. Additionally, sales prices declined by 8.3%.

(ii) **Imported products sales** decreased by US$130.8 million (-10.8%) due to a lower volume of sales (-6.9%) and lower sales prices which declined by 4.2%.

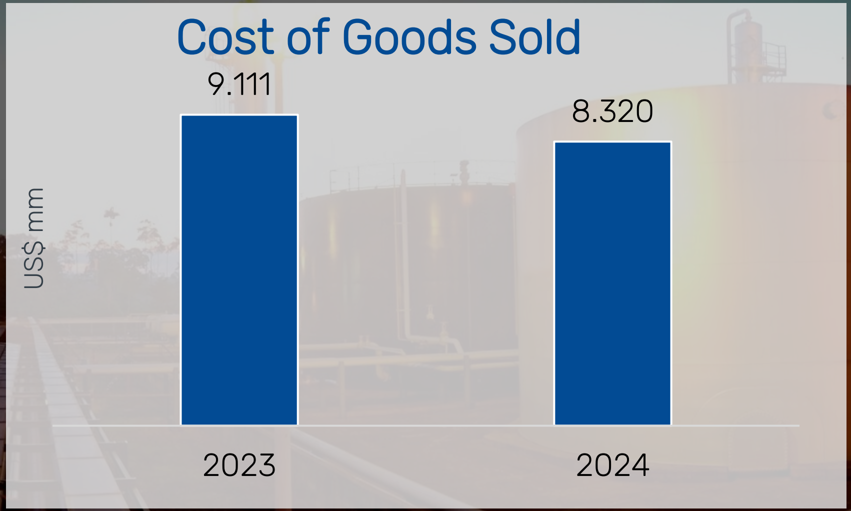
(iii) **E&P sales** increased by US$54.4 million, primarily attributed to higher sales volumes and improved pricing from Sipetrol International, with significant contributions from Ecuador and Egypt. In contrast, revenues from the Magallanes region were adversely affected by unfavorable weather conditions that limited operational activity levels.

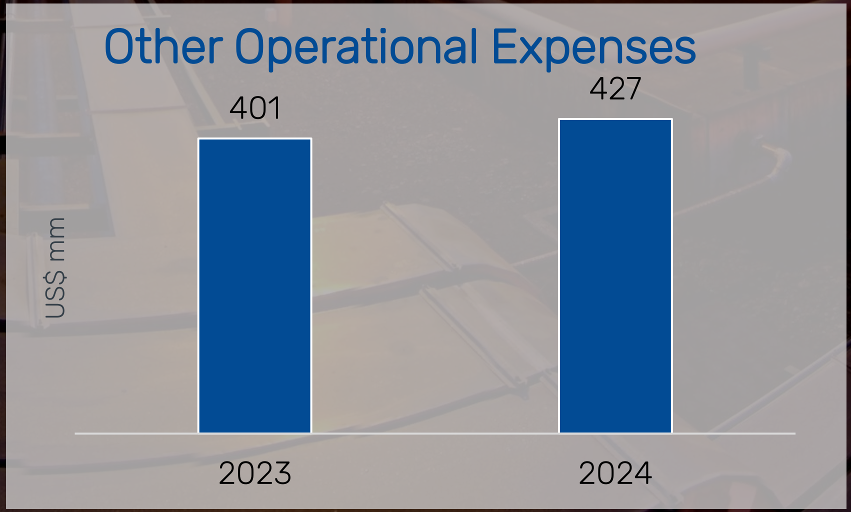
(iv) **Sales of imported gas** declined by US$55.2 million, mainly due reduced sales volumes driven by increased availability of Argentine natural gas.

Sales breakdown



Cost of Goods Sold & Other Operational Expenses





COGS

- **Cost of goods sold** decreased by US$790.2 million (-8.7%) primarily due to a lower volume of goods sold:
    - **Crude costs** decreased by US$386.8 million, driven by 4.0% reduction in own production volumes, which was complemented by an .1.8% decrease in crude oil prices.
    - **Operational non-crude costs** decreased by US$238.8 million due to lower variable and logistics costs which is related to lower production and costs.
    - **E&P production costs** increased by US$36.2 million, mainly due to higher operational costs in Ecuador due to higher depletion quota and variable costs, it was also influenced by higher employee profit sharing due to the subsidiary's better results.
    - **Imported gas costs** decreased by US$23.8 million, mainly due to lower gas prices, as reflected in the Henry Hub Spot price which reduced costs and higher natural gas availability from Argentina.

Other Operational Expenses

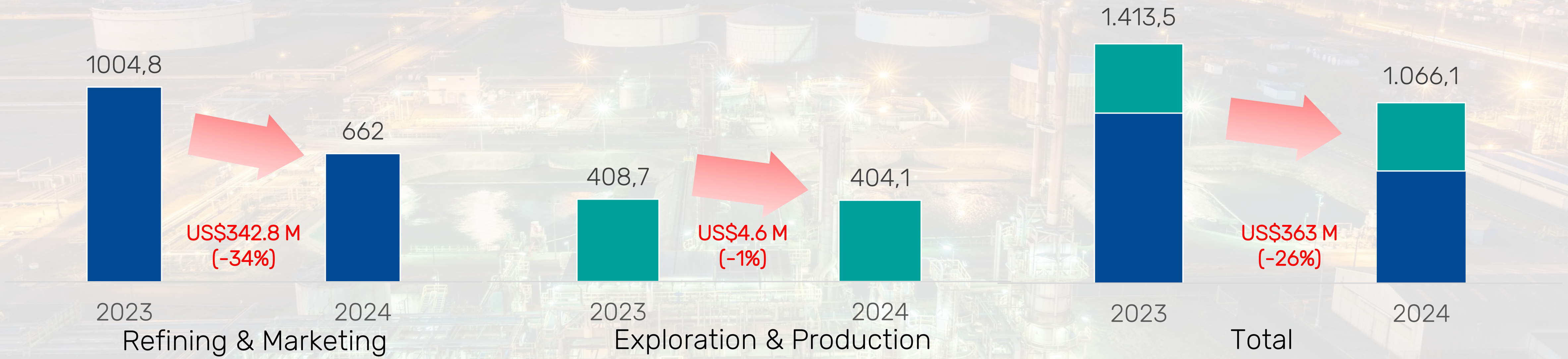
- Other operational expenses increased by US$26.3 million YoY mainly due to:
    - **Other Expenses by Function** increased by **US$30 million**, mainly due to: **US$18.2 million** adjustment in provisions related to benefits to the employees (collective agreements), due to a **change in accounting policy**, Also, there was a recognition of **US$10.8 million** write-off of obsolete Property, Plant & Equipment (PPE)
    - This was partially compensated by a reduction in **distribution costs** by **US$11 million**, due to lower maritime transport rates.

EBITDA & Profitability Drivers

Highlights

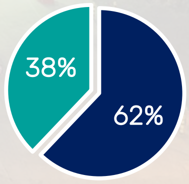
- **EBITDA** for 2024 reached US$1,066.1 million, a decrease of US$347.4 million compared to US$1,413.5 million in 2023.
- ENAP's refining margin ("Margen Primo") decreased by 30.7%, from US$29.1/bbl in 2023 to US$20.7/bbl for 2024.
- The ICE Brent price decreased 2.8% YoY, from US$82.2/bbl to US$79.9/bbl.

Year on Year Variation



EBITDA Q3'24

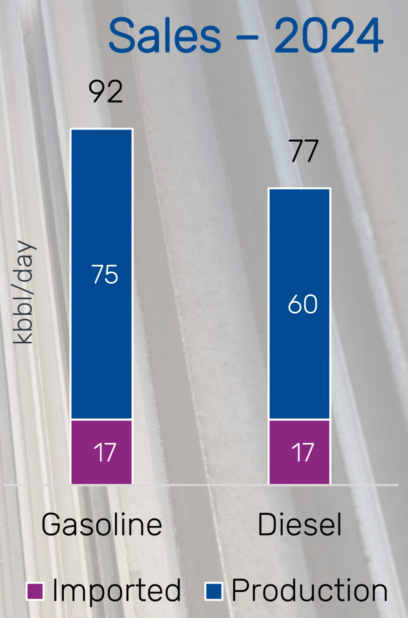
R&M	E&P	Total
US$662 M	US$404.1 M	US$1,066.1 M

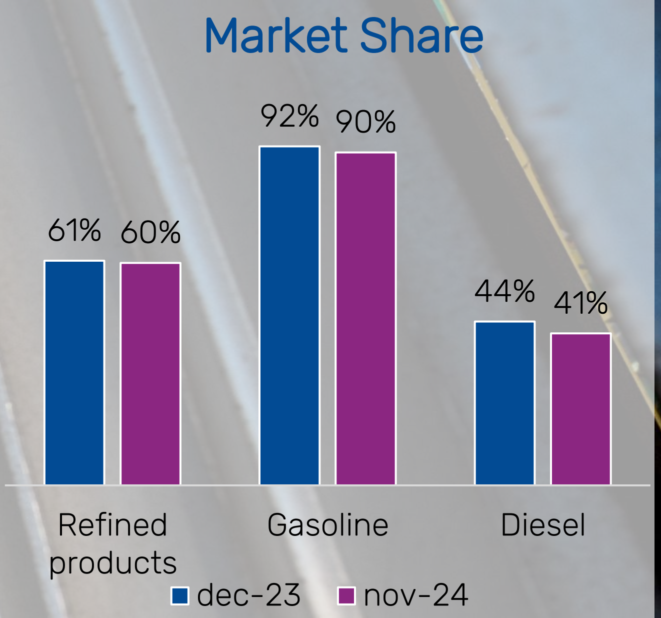


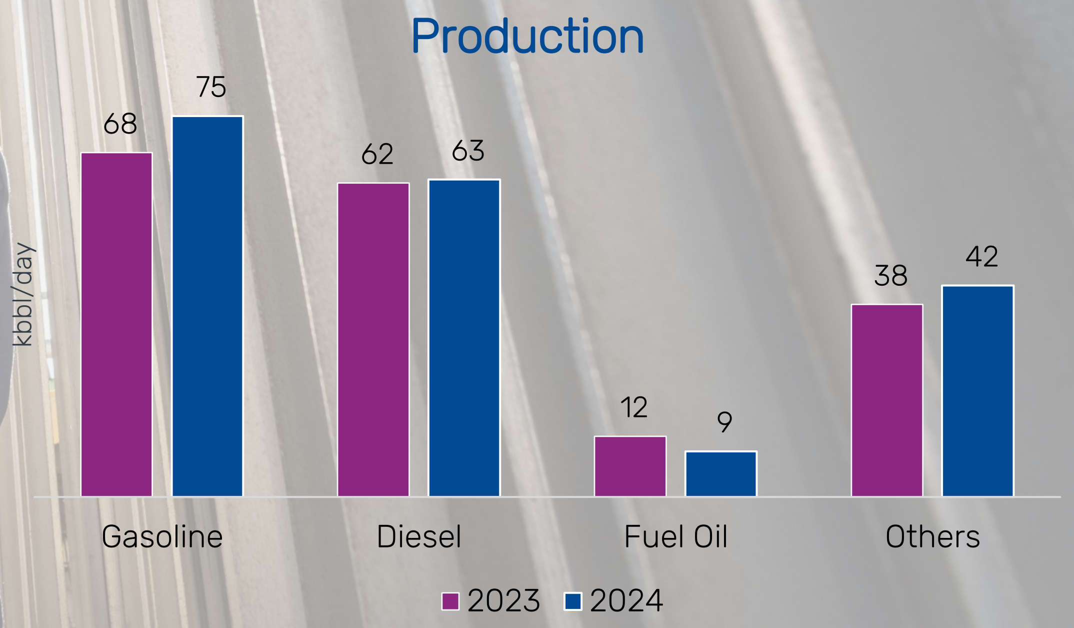
Refining & Marketing

Highlights

- The average **utilization rate** of our refineries was 74.8% in 2024, with an **availability rate** of 92.3% for the period.
- **Total Crude Oil Purchases**: 15.5 million barrels in Q4'24 from 9 different suppliers and 4 different countries (Argentina 51.2%, Uruguay 19.1%, Brazil 18.3% and Ecuador 11.4%).
- **Revenues from own production** decreased by 12.2%, driven by a decline in sales volume (4.0%) and a decrease of sales prices, compared to the same period last year.
- **Revenues from imported products** decreased by 10.8% explained by 6.9% decrease in sales volume.
- **Total production of refined products** was 10.9 million m^3 in 2024, with **valuable products** representing 84% of total production.

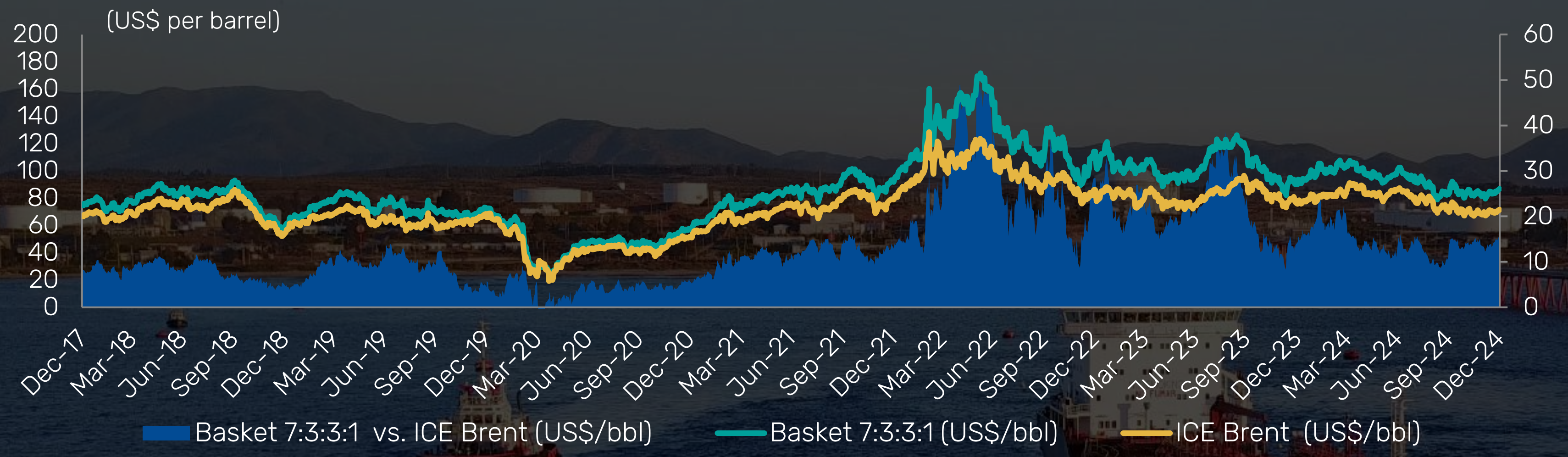




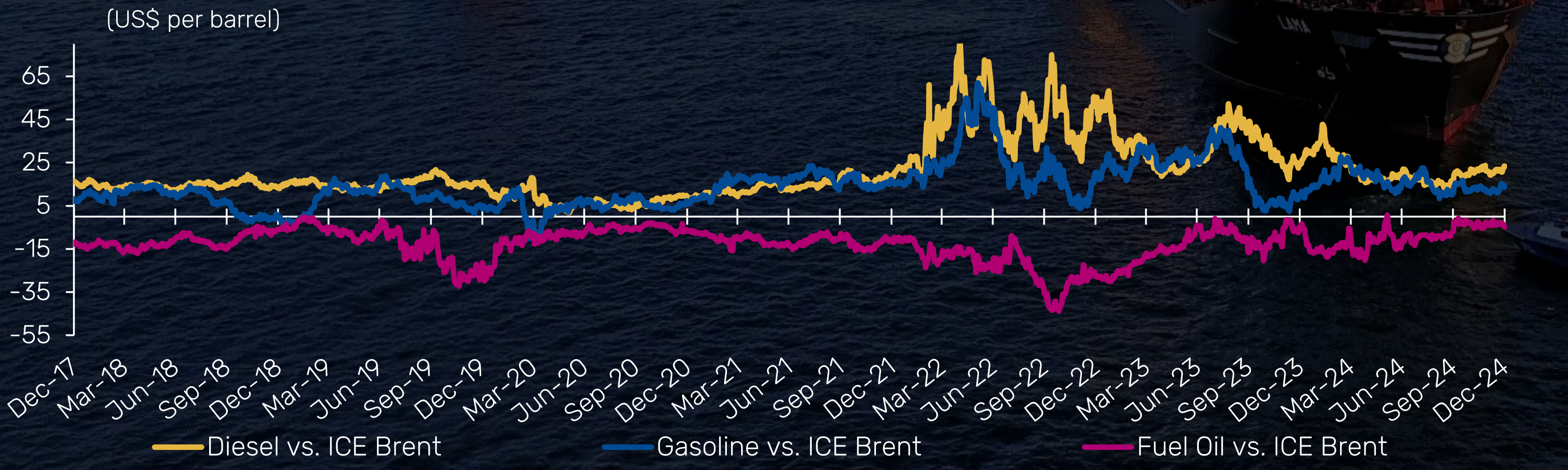


Refining & Marketing Drivers

7- 3:3:1 basket



Basket crack breakdown and ENAP's margin



Brent

- 2023: 82.2 US$/bbl
- **2024: 79.9 US$/bbl**

Basket 7:3:3:1 vs ICE Brent

- 2023: 21.7 US$/bbl
- **2024: 14.5 US$/bbl**

ENAP's margin ("Margen Primo")

- 2023: 29.1 US$/bbl
- **2024: 20.7US$/bbl**

7:3:3:1 Basket crack breakdown

US$/bbl	Fuel Oil Crack	Diesel Crack	Gasoline Crack
2023	-14.1	32.8	22.4
2024	-9.6	21.3	15.8
YoY Variation	4.5	-11.5	-6.6

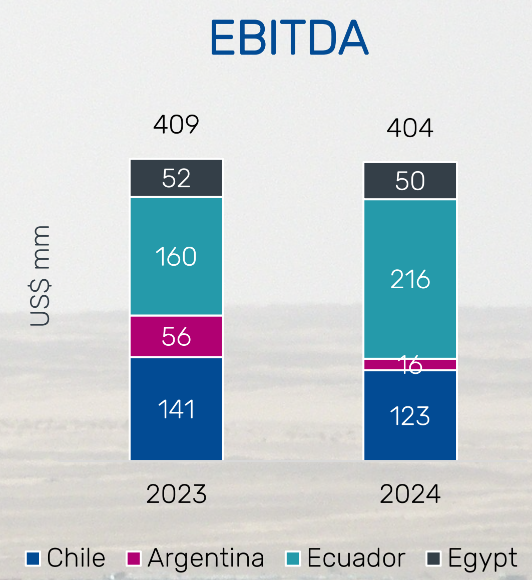
Exploration & Production

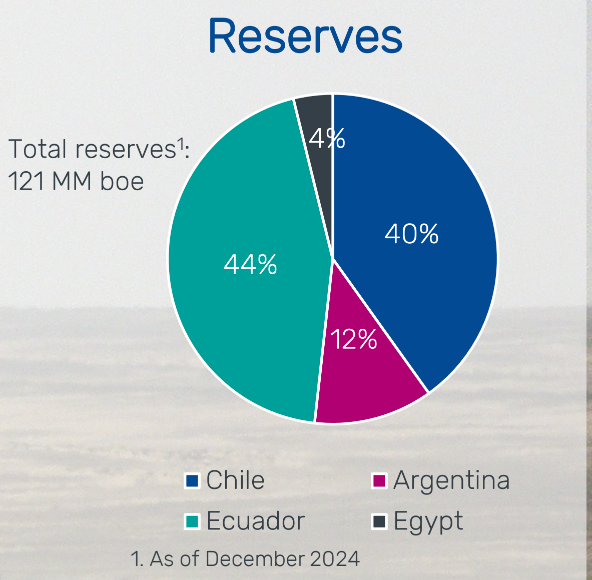
Financial Highlights

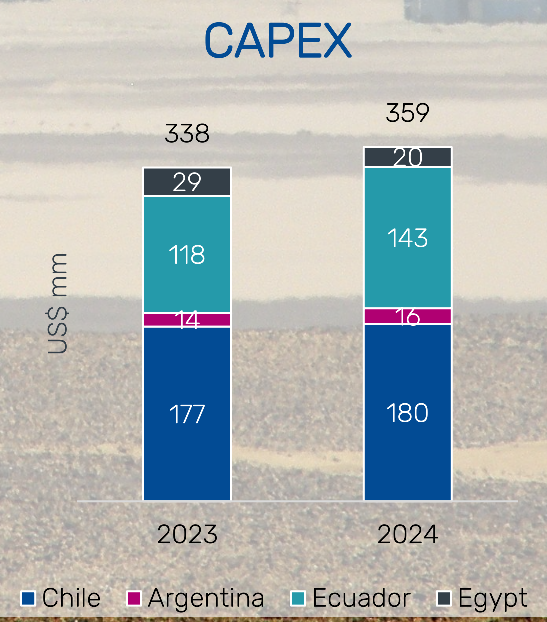
- EBITDA from Magallanes (Chile) decreased by US$3 million due to lower margins and higher distribution costs.
- Argentina's EBITDA decreased US$40 million YoY, mainly due to lower production volumes and sales price for crude oil and gas, resulting in lower revenues that reduced the final result by 26%.
- Ecuador's EBITDA increased by US$ 56 million YoY, with gains from higher crude sales price and higher volume which left us with higher margins for the period. In the case of Egypt, EBITDA decreased US$3 million, mainly due to lower sales volume and higher costs of production.

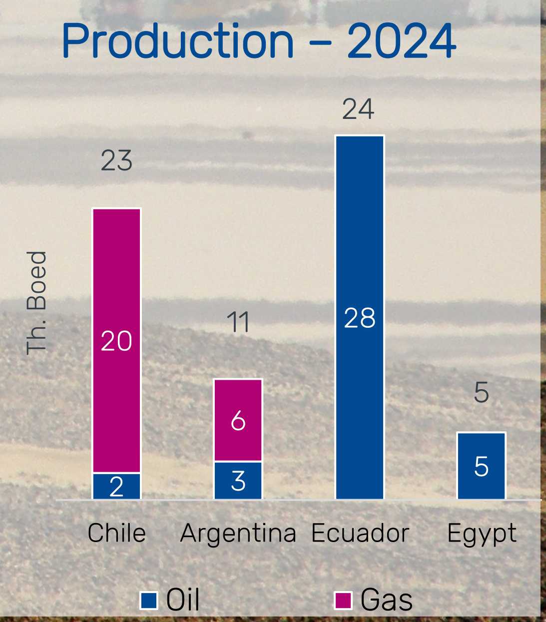
Operational Highlights

- E&P average production of 63.9 kboe/day for 2024, 2.7% higher compared to 62.2 kboe/day in 2023.
- Our reserves are distributed mainly in Chile, Ecuador and Argentina(*).





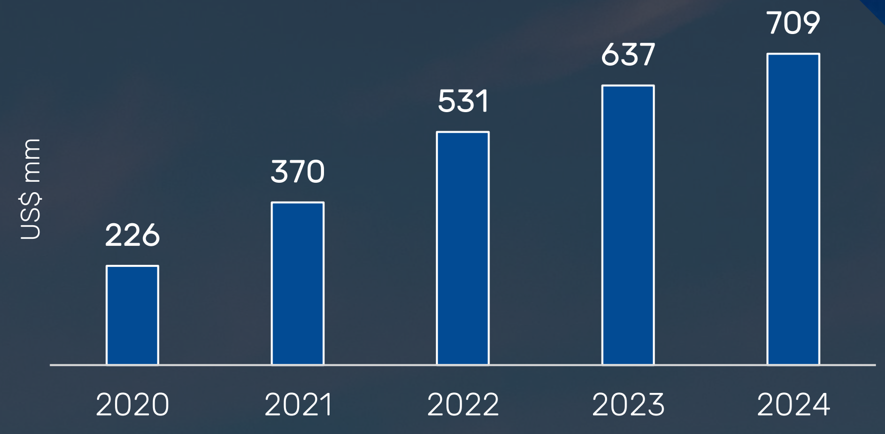




Capex Analysis

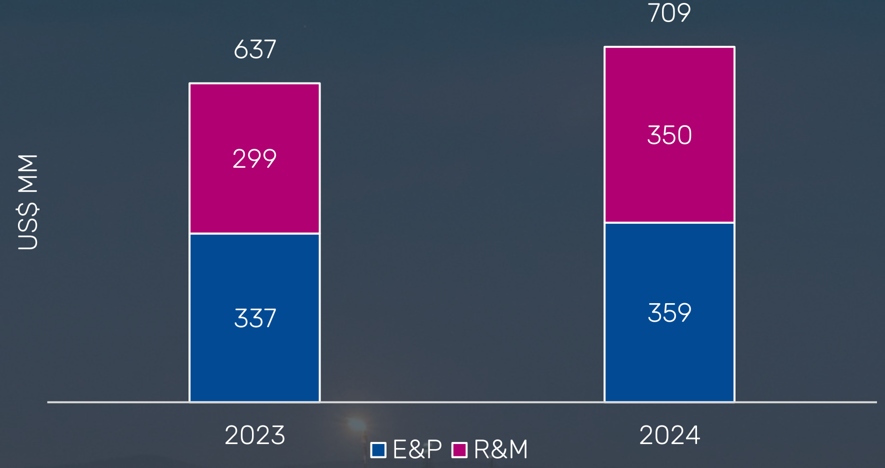
Investments

- Due to the COVID-19 pandemic, investment levels were suppressed in 2020 and 2021 in favor of financial austerity to mitigate risks. This led to a substantial increase in capital expenditures during the subsequent recovery years.
- As a result of this reactivation, the 2024 execution plan saw a 11% increase in CAPEX compared to 2023.



2024 breakdown

- **E&P investments** reached US$359 million for 2024, focused on the Arenal block in Chile, the Mauro Dávalos-Cordero and Paraíso Biguno Huachito blocks in Ecuador, Special Petroleum Operation Contracts (SPOC) and the East Ras Qattara block in Egypt.
- **R&M investments** totaled US$350 million as of December 2024, primarily focused on (i) maintenance (ii) sulfur recovery units and (iii) construction of crude oil tanks.



ENAP: Decarbonization initiatives

Green Hydrogen (H2V)

- We began the year with new developments in our G**reen Hydrogen project in Cabo Negro**, awarding the construction of infrastructure to **Neuman & Esser** for approximately **US$12 million.**

- The project is expected to start producing green hydrogen (H2V) by 2025, marking the first such production in the Magallanes region. It will have an initial electrolysis capacity of 1.2 MW.

- This project is part of the **Plan de Acción Hidrógeno Verde**, developed by the **Ministry of Energy (Chile).**

- Recently, representatives of Planning and Strategy Management, taveled to Neumann & Esser's plant in Belo Horizonte, Brazil, to review the progress in the construction of the **first green hydrogen plant (H2V) that ENAP will install in the Cabo Negro Industrial complex, located in the Magallanes region** and whose operations are planned to begin at the end of 2025.

ENAP: Decarbonization initiatives

Renewable Diesel

- The developing and testing phase of Renewable Diesel was between March and July.
- On August 7, 2024, ENAP produced for the first time this low carbon fuel in the Aconcagua Refinery, this achievement represents our active and relevant role in the Energy Transition Plan of Chile and, the capabilities of ENAP to adapt our infrastructure to accomplish with this new fuels production,
- This product was made after processing 350.000 liters of Used Cooking Oil (UCO) coprocessed with crude oil. Each liter of cooked oil has a footprint 80% lower of C02 than traditional diesel.
- The production of renewable diesel from waste is a turning point in the process of decarbonization of our country's matrix, which is complemented by all the other efforts that Chile is making, such as renewable energy.
- This milestone will allow the authority and the regulator to analyze the form, conditions and final specifications to promote the development of this fuel in the country.

Sale of ENAP Sipetrol Argentina

- On January 18, ENAP and ENAP Sipetrol S.A signed a Shares Purchase Agreement to sell the shares on its subsidiary **ENAP Sipetrol Argentina S.A** (ESA) and it's 13.79% stake in Terminales Marítimas Patagónicas to **OBLITUS International Ltd.**, a company controlled by the financial group **Xtellus Partners.**

- **The transaction was valued at US$41 MM** and will be paid in installments, it is subject to contractual and adjustment conditions.

- The sale is expected to close within 120 days since the signement of the SPA.

- YPF has a Right Of First Refusal (ROFR) for Campamento Central – Cañadón Perdido (CCCP) asset.

- The signed SPA includes the granting of representations, warranties, and indemnities by both parties.

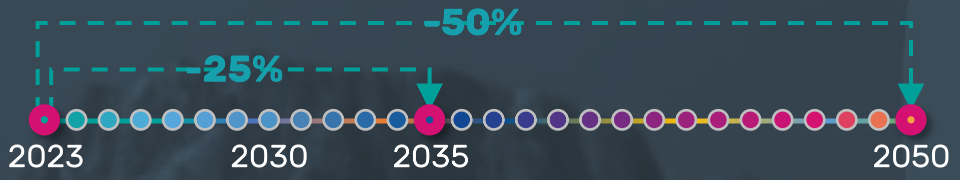
- The sale agreement was unanimously approved by all members of ENAP's Board of Directors.

- The effects on ENAP and ESA's equity and results will be disclosed in the 2024 financial statements, with no prior disclosure allowed until the completion of the Annual Audit being conducted by KPMG.

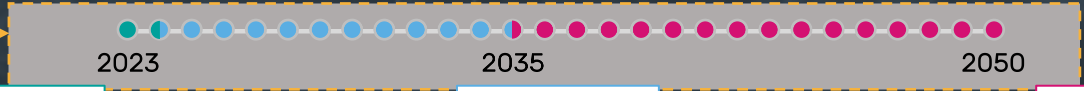
ESG Initiatives

Decarbonization Plan/ESG Initiatives

ENAP is in the process of developing its **decarbonization plan**, focused in **reducing GHG emissions** (scope 1 & 2) by **50% through 2050**, in line with the Republic of Chile's 2050 Net Zero target:



This decarbonization plan includes a series of initiatives, with emphasis on the most relevant[1]



2023 - 2024

- ✓ Scope 1 & 2 emissions **certification**

2023 - 2035

- ✓ **Implement** the most **profitable** and **low-cost** systems which drive decarbonization:
  a) Furnaces, boilers and flare gas recovery
  b) Turbines' electrification with renewable consumption
- ✓ **Implement** the most **efficient** initiatives: (a) Electrification of consumers and boilers, and (b) use of biomass in boilers and coke/gas generators
- ✓ **Renewable fuels** development

2035 - 2050

- ✓ **Complete** the implementation of this measure from 2023 – 2035
- ✓ **Develop synthetic fuels**

ENAP is also progressing in an **energy transition plan** that includes the **conversion of refineries**, which will support its long-term sustainability:

1. Development and production of advanced biofuels
2. Establish strategic alliances for early positioning in synthetic fuels
3. Collaborate with suppliers on reducing emissions throughout the supply chain

Relationship with Communities

ENAP's sustainable goals are in line with a continuous effort towards creating a **better environment for local communities,** focused in **5 strategic pillars:**

1. Dialogue & Participation
2. Socio-environmental Responsibility
3. Social Investment
4. Communication & Transparency
5. Territorial equality

Through these pillars, ENAP fosters an **inclusive** environment, **educates** and benefits local communities, and **preserves** biodiversity

Social Investments:

1. **ENAP Puertas Abiertas** grants open access to the community to ENAP's operations
2. **ENAP Impulsa:** awards financing to local projects where ENAP operates
3. **Competitive funding for environmental innovation** Provides CLP5-10mm financing to environmental projects led by social organizations

(1) The development of the aforementioned initiatives is contingent upon plan approval by authorities.

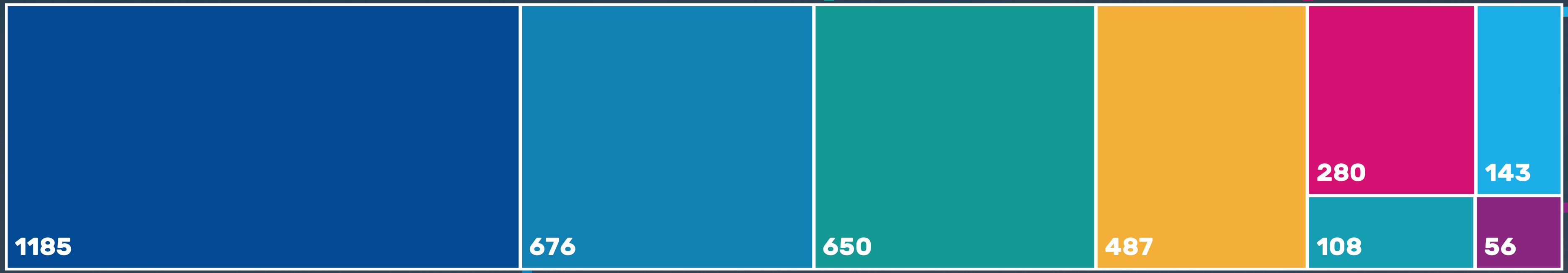
Five Year Business Plan 2024-2028

Investments Overview, +US$3.5 Bn

Operational Integrity
- Major maintenances in refineries
- Maintenance of atmospheric tanks and pipelines
- Maintenance of marine terminals
- Critical equipment refurbishment
- Integrity of critical equipment

E&P Magallanes
- Drilling campaigns, production increase and new technology incorporation

New Businesses & Digital Transformation
- Project evaluations regarding refinery reconversion and development of new fuels
- Enabling Green Hydrogen infrastructure plan
- Digital transformation and cybersecurity



Supply Chain
- Increase capacity at terminals
- Increase storage capacity
- New technologies to improve processes

Optimization
- Energy efficiency
- Improve Bottlenecks in processes

E&P Sipetrol
- Drilling campaigns in Ecuador (72 wells) and Egypt (19 wells)

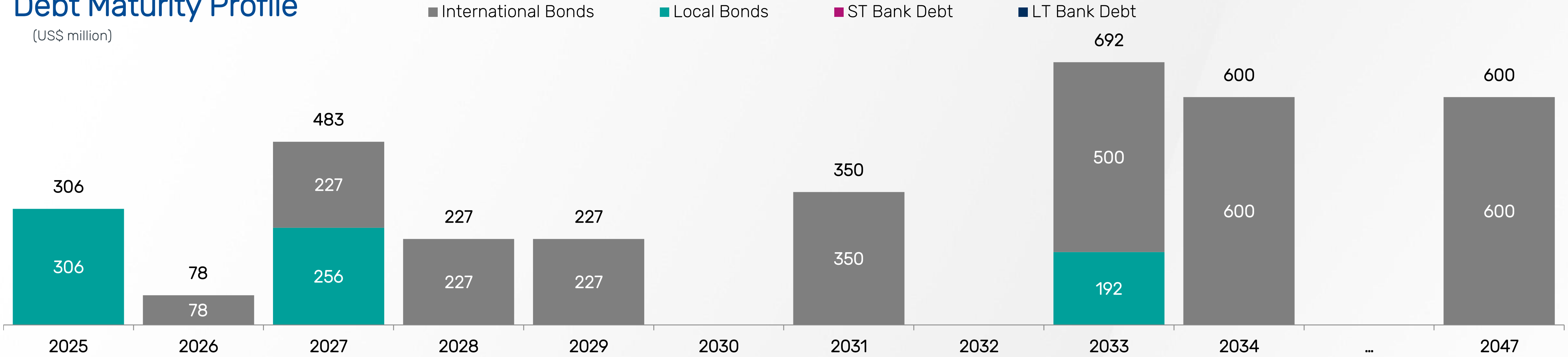
Environmental Plan
- Emissions reduction: COVs, odors, MP, NOx, water management and others
- Decarbonization Plan

Security
- Fire protection nets
- Implementation of Anti-LOPC Systems
- Access control and surveillance

Debt Statistics & Maturity Profile

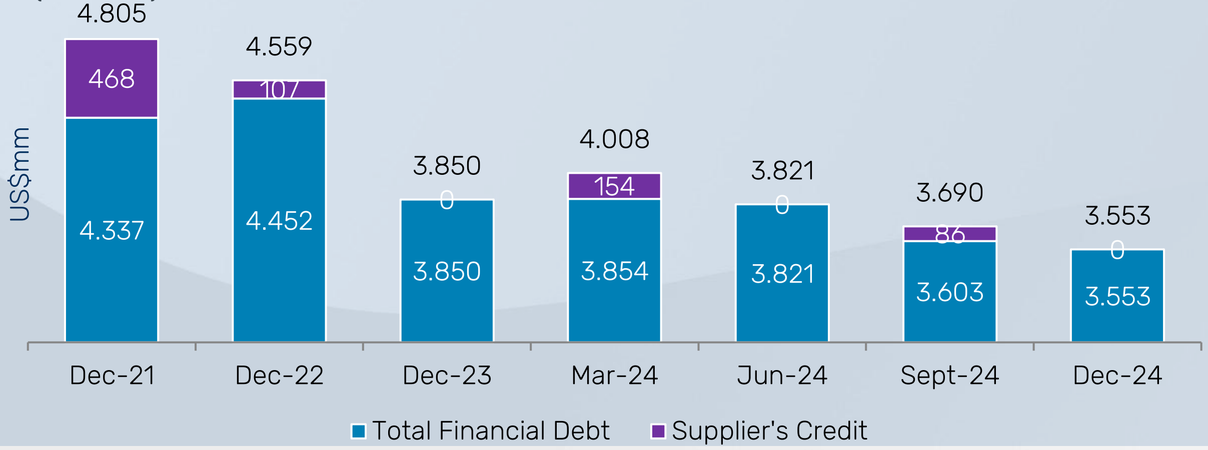
Debt Maturity Profile

(US$ million)

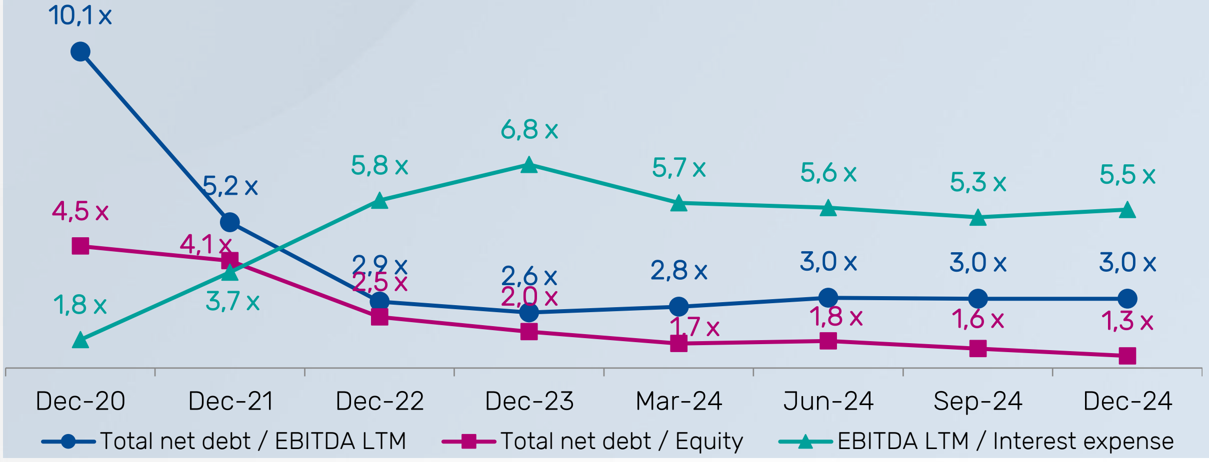


Financial Debt & Supplier's Credit

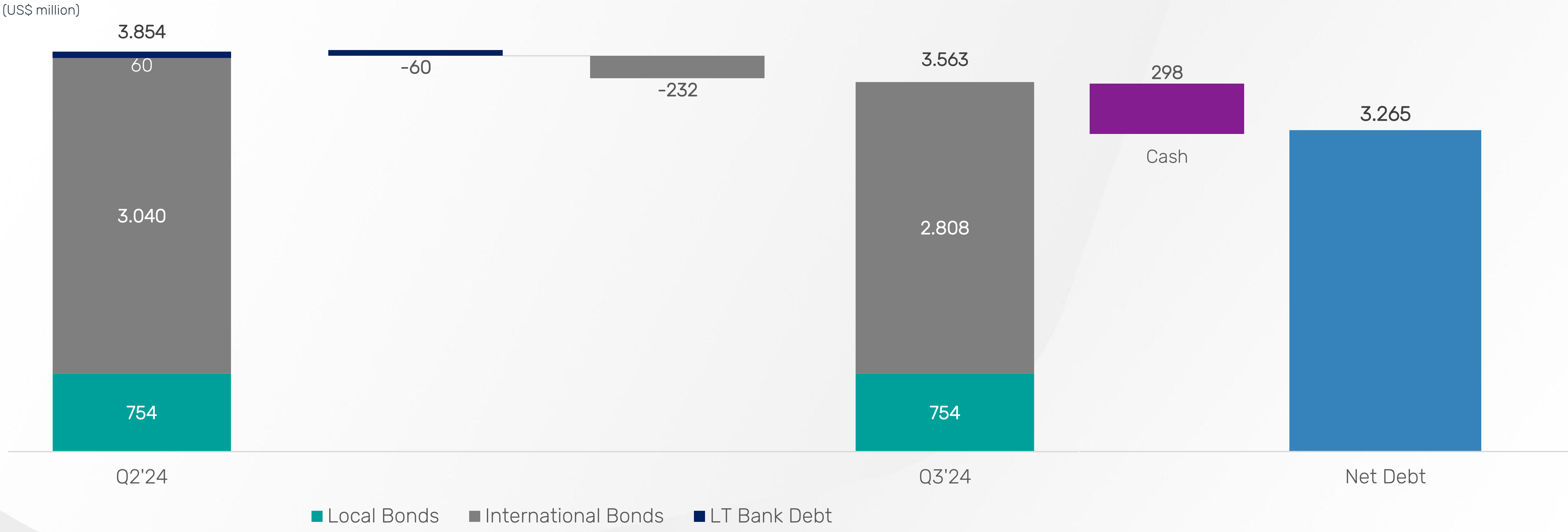
(US$ million)



Key Financial Ratios



Debt Reduction during 2024



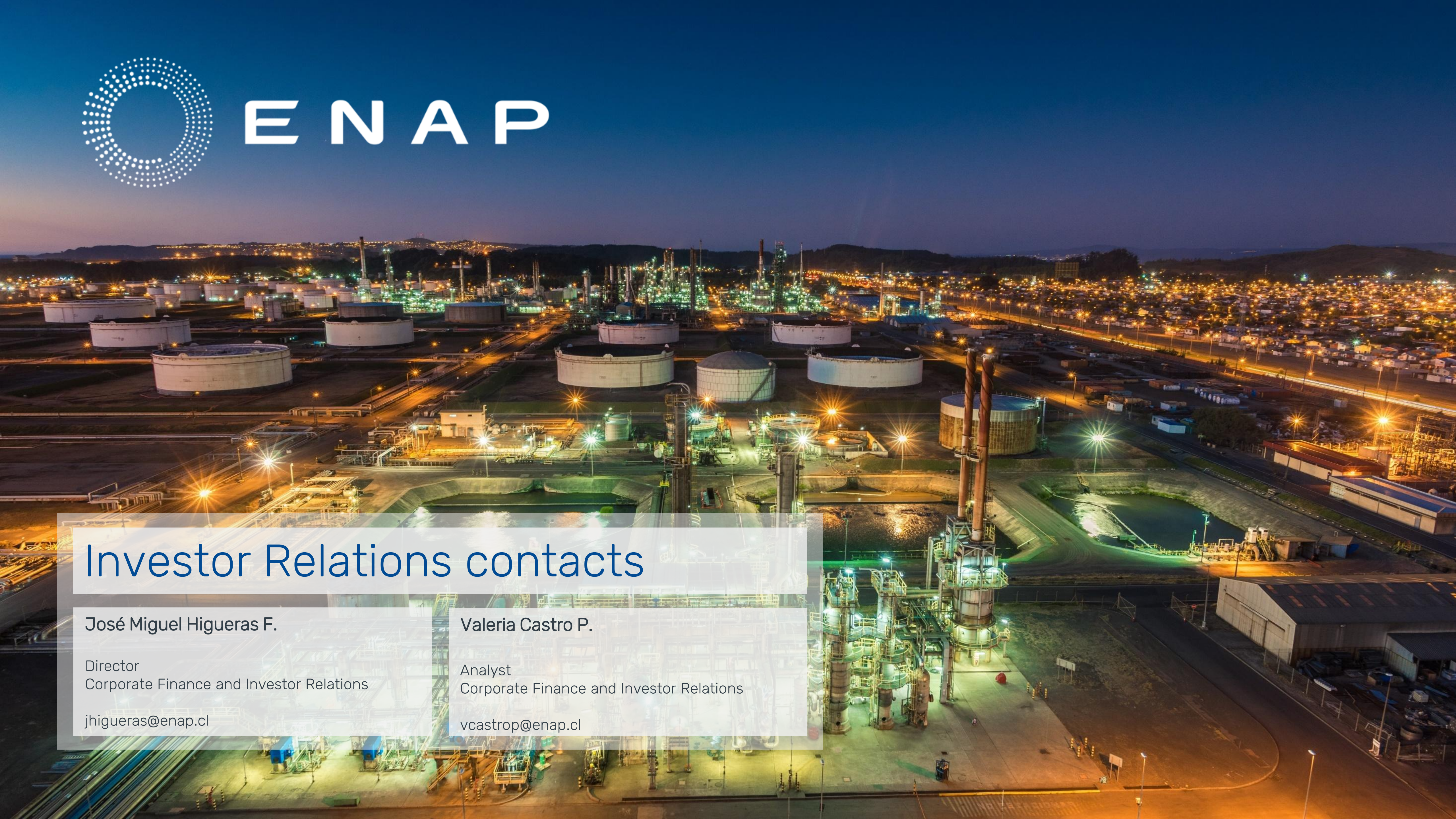
Financial Statements Summary

ENAP

Summary Income Statement (US$ million)	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Sales	**5.217**	**6.420**	**8.305**	**7.628**	**4.891**	**7.655**	**12.324**	**10.640**	**9.353**
COGS	(4.670)	(5.913)	(7.964)	(7.169)	(4.649)	(7.018)	(11.017)	(9.244)	(8.320)
Gross profit	**547**	**507**	**341**	**460**	**242**	**637**	**1.307**	**1.395**	**1.033**
% margin	10,5%	7,9%	4,1%	6,0%	4,9%	8,3%	10,6%	13,1%	11,0%
SG&A and Distribution cost	(307)	(341)	(373)	(299)	(231)	(239)	(290)	(361)	(346)
Other income (expense)	(39)	(67)	(216)	(20)	10	(6)	(8)	(191)	(56)
Operational Result	**201**	**99**	**(248)**	**141**	**21**	**392**	**1.009**	**843**	**630**
% margin	4%	2%	(3%)	2%	0%	5,1%	8,2%	7,9%	6,7%
DD&A	392	426	464	441	377	386	348	366	372
Others*	84	140	310	74	15	23	22	205	64
EBITDA	**678**	**665**	**526**	**656**	**414**	**802**	**1.379**	**1.414**	**1.066**
% margin	13,0%	10,4%	6,3%	8,6%	8,5%	10,5%	11,2%	13,3%	11,4%
Net Interest expense (LTM)	(180)	(202)	(238)	(241)	(228)	(214)	(237)	(207)	(192)
Net income	**183**	**24**	**(231)**	**(19)**	**(90)**	**141**	**575**	**566**	**408**

Summary Balance Sheet (US$ million)	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Total current assets	1.664	2.270	2.573	1.811	1.538	2.072	2.638	2.131	2.133
Cash & equivalents	66	91	525	132	84	181	449	182	366
Accounts Receivables	644	822	781	676	570	674	621	634	567
Inventories	728	1.039	932	845	679	1.032	1.295	29	1.035
Total non-current assets	4.179	4.523	4.665	4.677	4.778	4.856	4.885	4.986	5.264
Net PP&E	3.138	3.241	3.167	3.083	2.956	3.019	3.211	3.315	3.521
Total assets	**5.843**	**6.793**	**7.238**	**6.488**	**6.316**	**6.928**	**7.524**	**7.117**	**7.397**
Total current liabilities	1.603	2.055	2.171	1.577	1.676	1.225	1.557	1.083	1.449
Short-term debt	868	960	1.037	764	961	70	546	41	368
Total non-current liabilities	3.432	3.899	4.036	3.895	3.712	4.684	4.342	4.239	3.585
Long-term debt	3.140	3.558	3.689	3.527	3.294	4.267	3.906	3.809	3.185
Total liabilities	**5.036**	**5.954**	**6.207**	**5.471**	**5.388**	**5.909**	**5.899**	**5.322**	**5.034**
Shareholders' equity	798	838	1.031	1.014	925	1.016	1.622	1.792	2.361
Minority interest	9	0	0	3	3	2	2	3	3
Total equity	**807**	**839**	**1.031**	**1.016**	**927**	**1.019**	**1.624**	**1.795**	**2.364**
Total liabilities + SHE	**5.843**	**6.793**	**7.238**	**6.488**	**6.316**	**6.928**	**7.524**	**7.117**	**7.397**


Q&A



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Annexes

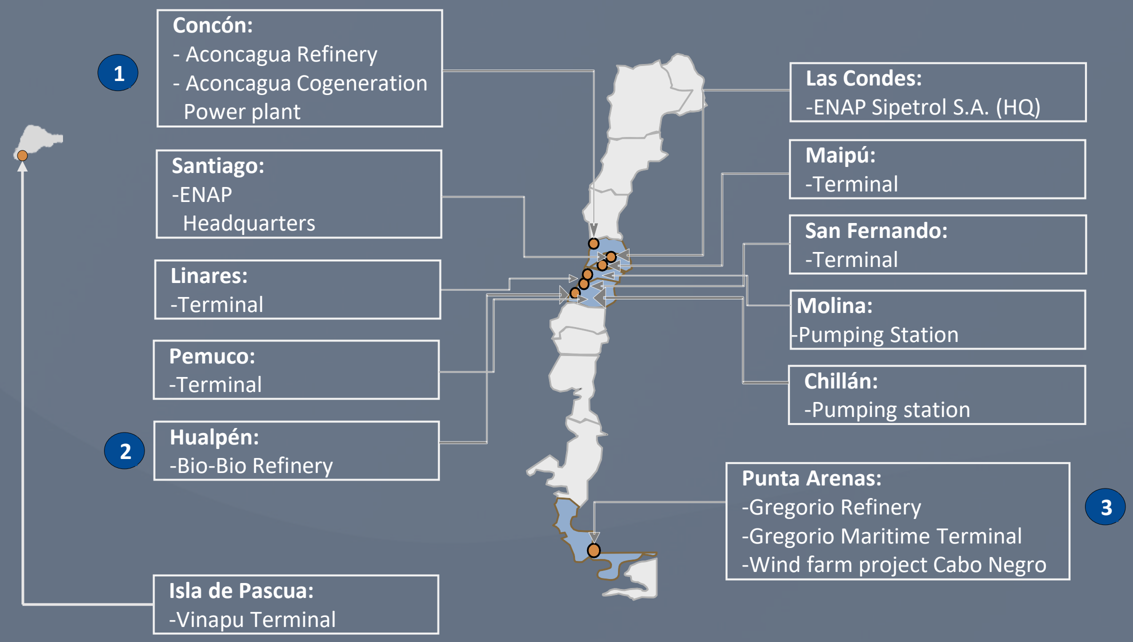
Geography

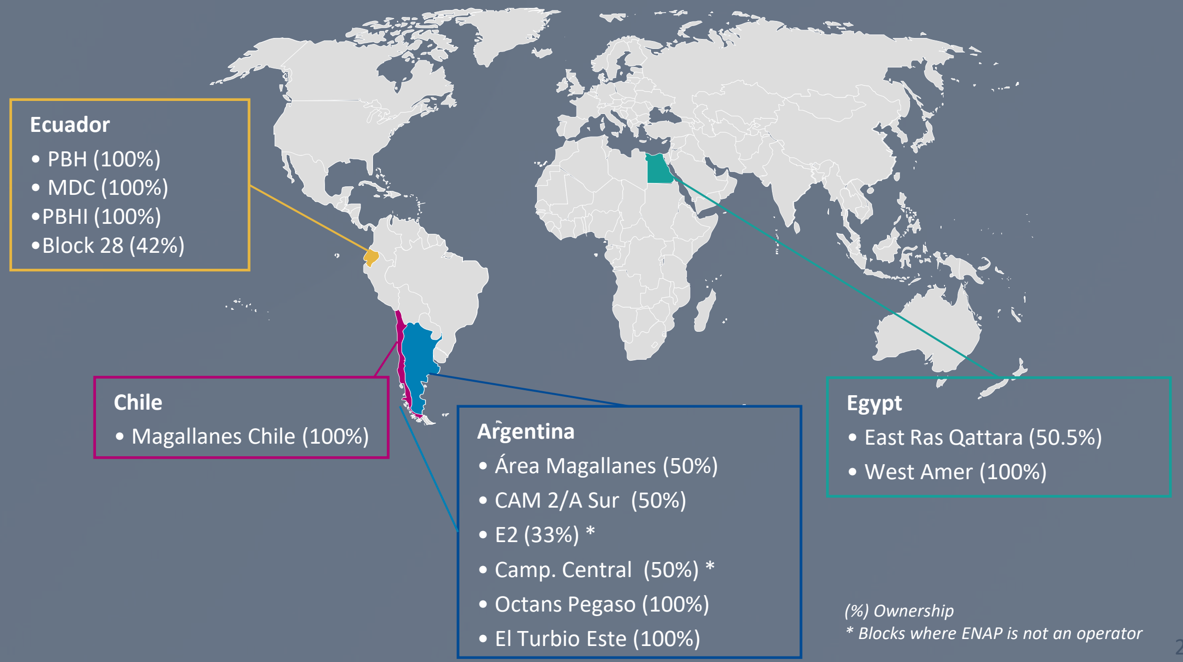
Downstream

- Leading position in refining capacity, with 224 kbbl/day.
- Extensive oil & gas wholesale distribution network in Chile.
- Unmatched asset base of critical importance to Chile including country's only 3 refining facilities.
- ENAP reached a 189 kbbl/day production of refined products during 2024, including gasoline, diesel, kerosene, LPG, among others.

Upstream

- Field expertise and relationships with E&P partners and crude oil suppliers worldwide.
- Fields in Chile, Argentina, Ecuador and Egypt.
- E&P's goal: to maintain oil and gas reserves in Chile and abroad.
- E&P's production: 37.6 kbbl/day and 26.4 kboe/day of crude and gas respectively for 2024.





(%) Ownership
** Blocks where ENAP is not an operator*

ENAP and the Republic of Chile

Corporate Governance

- Corporate Governance Law: gives ENAP more stability in long-term plans, following best practices of private sector.
- Reduction in number of Board Members from eight to seven.
- Shareholders: Finance and Energy Ministers.
- Five-year Business Plan 2024-2028 in progress. The yearly budget and long term debt issuance are also subject to the shareholders' approval.

Support

- Capital injections: US$250 MM capital increase in 2008 and US$400 MM capital increase in 2018.
- Capitalization of retained earnings (subsidiaries) approved on a yearly-basis. The Republic has requested for US$400 MM dividends on 2023 with the commitment of reimbursement. On 2024, we received US$150 MM with no further requests of dividends.
- Gas sales subsidy in Magallanes (in on a yearly basis as part of the Chilean General Budget Law. Up to CLP $65,629 million (US$66.4 million) approved for 2025.

Board of Directors

Board Members will have four-year terms and will be eligible for reelection only once.

Members will be changed partially, not all at the same time.

There are seven Board Members:

- Appointed directly by the President of the Republic
  - Gloria Maldonado Figueroa (Chairwoman) and Andrés Rebolledo Smitmans.
- Elected from proposals from the High Public Management System (ADP)
  - Laura Albornoz Pollmann, Rodrigo Azócar Hidalgo, Rodrigo Manubens Moltedo* and Ximena Corbo Urzúa.
- Elected by the company's employees
  - Nolberto Díaz Sánchez.

(*):Ratified by President Gabriel Boric in October on his chair as Board Member for a new 4 years period