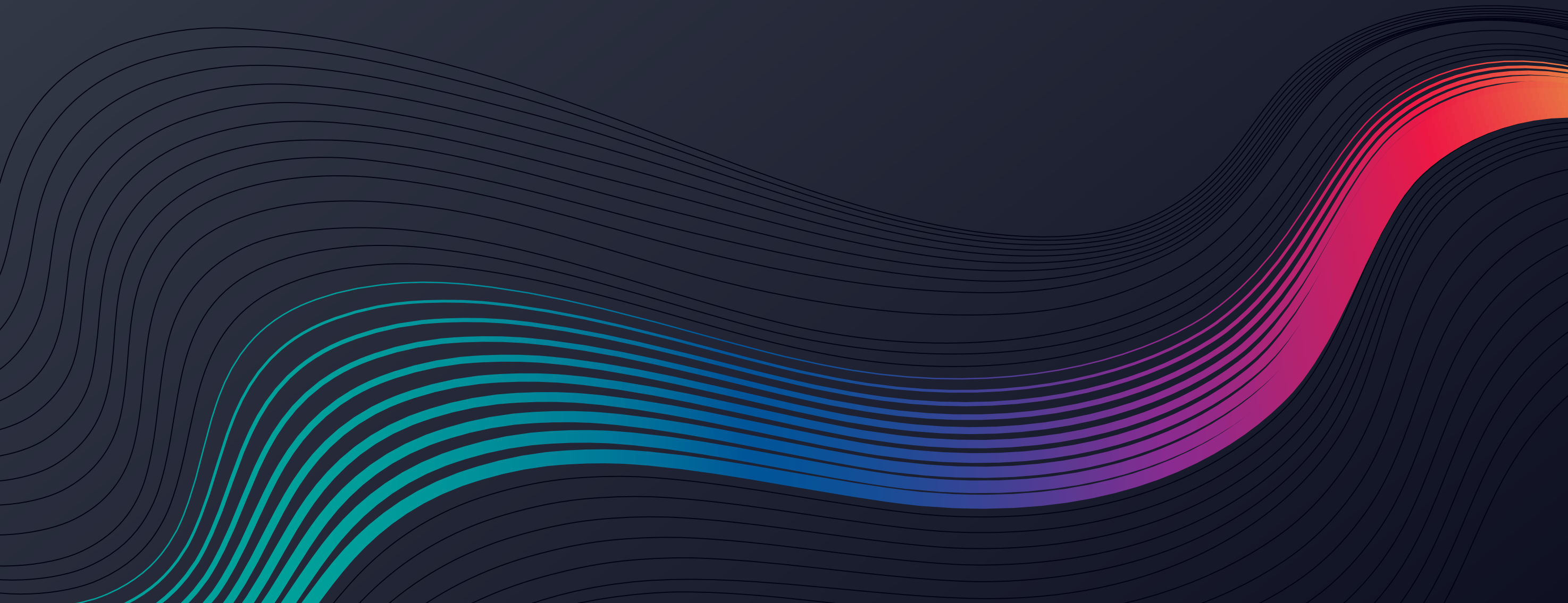


INTEGRATED REPORT

2023



ENAP





INTEGRATED
REPORT
2023

Contents

01

Energy that **moves Chile**

- 1.1 Message from the leaders
- 1.2 Chile's multi-energy
- 1.3 Enap in 2023
- 1.4 Control Situation

02

Responsible leadership for the future

- 2.1 Governance framework
- 2.2 Board of Directors
- 2.3 Senior executives
- 2.4 International codes
- 2.5 Risk management

03

2023-2027 **Strategy**

- 3.1 Enap's strategic framework
- 3.2 Sustainability approach
- 3.3 Our relationship with stakeholders

04

Enap and **its people**

- 4.1 Diversity, inclusion, and equity
- 4.2 Talent development
- 4.3 Labor relations
- 4.4 Occupational health and safety
- 4.5 Sustainable management of suppliers and contractors

05

Business **model**

- 5.1 Businesses
- 5.2 Customer relations
- 5.3 Affiliations and trade association
- 5.4 Properties
- 5.5 Subsidiaries, associates, and other companies

06

Sustainable management (ESG)

- 6.1 Environmental responsibility
 - 6.1.1 Biodiversity protection
 - 6.1.2 Efficient management of natural resources
 - 6.1.3 Management of atmospheric emissions and air quality
 - 6.1.4 Energy transition: decarbonization and unconventional renewable energies
- 6.2 Community relations
 - 6.2.1 Community engagement
- 6.3 Best practices for Chile
 - 6.3.1 Enap's legal framework
 - 6.3.2 Regulatory compliance
 - 6.3.3 Transparency and ethics

07

Annex

- 7.1 Methodology
- 7.2 Chapter Annexes
- 7.3 Financial statements



01

Energy that
moves Chile

1.1

Message from the leaders

GRI 2-22

1.1.1

Letter from the Chairwoman of the Board of Directors

2023 was a tremendously challenging yet fruitful year for Enap. With a complex international landscape and volatile oil prices, the efforts of our company's members allowed us to navigate this period successfully, simultaneously marking significant milestones on our path toward sustainability and responsible growth.

The results are evident. Economic outcomes were highly positive last year, not only due to profits but also because of significant financial restructuring, which is fundamental for the company's development. However, we understand that this prosperity is not permanent, and we are prepared to face a 2024 with narrower results.

It is within this context that Enap has focused on articulating a clear route to 2040 and a realistic and ambitious business plan to strengthen ourselves in key areas of our business, such as debt reduction, critical process redesign, operational excellence, and the execution of significant environmental projects. We are diligently working on the multi-energy Enap of the future, prioritizing the responsible transition to low-carbon fuels, consistent with the role we, as a state-owned enterprise, have in the country's energy transition.

And while it is evident that we have reasons for satisfaction, we are also convinced that we cannot forget or cease to learn from our operational experiences, which reaffirm the indispensability of reinforcing work on operational integrity and unwavering adherence to processes that prioritize

the safety of individuals and the environment. As a company, we have an ethical mandate to fulfill daily, obliging us to ensure the safety of people, facilities, and the environment in which we operate.

Innovation is a fundamental pillar for Enap's future. Therefore, we will continue to invest in areas relevant to our operations, such as minimizing water usage in our processes. Additionally, we apply this innovative strength to exploring and producing new energy sources, energy efficiency, and the decarbonization of our operations.

In line with our commitment to energy transition, we continue to take steps to strengthen our role in the green hydrogen industry. In addition to learning about this new technology and training our workers in its production through our plant in Cabo Negro, our company possesses unique capabilities and strategic assets in key areas with potential for the development of this fuel. These assets ensure the advancement of this important technological industry in the country, while minimizing its environmental impact using shared infrastructure in a region of high value for all Chileans, such as the Magallanes region.

Aligned with our commitment to energy transition, we continue to take steps to strengthen our role in the green hydrogen industry. In addition to learning this new technology and training our workers in its production through our plant in Cabo Negro, our company has unique capabilities and strategic assets in the main areas with potential for the development of this fuel, which allow us to ensure the development of this critical technological industry in the country, minimizing its environmental impact through the use of shared infrastructure, in an area of high value for all Chileans, as is the Magallanes region.

One of our main focuses for this period is to advance in improving the overall management of the company. Reflecting this objective, various changes and adjustments have been implemented to create a more transparent organization with a more matrixed and horizontal structure,



while also promoting diversity and fostering a culture of respect.

In an industry that has historically been male dominated, we have taken determined actions in recent years to address the historical debt we owe to women as a company. From this perspective, this year we embarked on a serious path to break down barriers and biases that hinder greater female presence, reinforcing the participation and leadership of women in various spaces within Enap.

Gloria Maldonado
Gloria Maldonado Figueroa,
Chairwoman of the Enap's Board.





1.1.2

Letter from the CEO

2023 was a very good year for our company, both financially and in terms of safety for our people and engagement with our stakeholders. We made satisfactory progress in each of the three pillars we set as objectives: Strengthening the Company; Integrity and Safety of Processes and People; and Enap's Future.

Through open dialogue and result-oriented guidance, we improved our debt profile, proactively resumed frank and transparent relationships with local authorities and surrounding communities, designed and executed a robust business plan that includes historic investments to enhance our environmental standards and develop new lines of business. We also determined that, as a state-owned enterprise, we would place special emphasis on meritocracy, based on the human and professional qualities of everyone.

In all our business lines and respective support areas, we adopted the same approach for continuous improvement: analytically reviewing data and context to manage our gaps and achieve a high standard of performance. We know this path requires time and the ability to fulfill our investment plan, but we are sure it is the only viable route for the sustainability of the company.

We have looked beyond our borders and set out to adopt international standards in the oil industry (primarily from the United States), establishing action plans with clear responsibilities and defined goals. The

company's first executive line is responsible for leading and providing the necessary resources for teams to successfully implement their plans. In this way, Enap confidently advances towards a higher standard, and we are convinced, towards better results.

In a complex scenario, both locally and globally, in 2023 we achieved the highest EBITDA in our history, reaching US\$1.413.5 million; we recorded profits of US\$565.8 million and a reduction in consolidated debt of US\$602 million. These results are the outcome of rigorous planning, transparency, and financial order, accompanied by increased production, a better crude oil mix, and higher sales of our own production.

Additionally, during the fourth quarter of 2023, we completed a transfer of resources to the Treasury for US\$400 million, requested by the Ministry of Finance as an advance on profits from 2023 and 2024.

In the breakdown by business unit, the Refining and Commercialization (R&C) line achieved a pre-tax income (EBT) of US\$769 million, compared favorably to the US\$629.8 million in 2022. These figures can be attributed to a 27% increase in sales of own production, which partially offset the negative impact of lower international refining margins and higher logistics costs.

Meanwhile, the Exploration and Production (E&P) line, due to its operations abroad, incurred a loss of US\$33 million, because of the recognition of a gross impair-

ment of assets in the Argentine subsidiary for US\$174 million. The performance of operations in Egypt was affected by a 17% decrease in the price of Brent compared to the previous period. Operations in Ecuador contributed a gross margin of US\$119 million, in line with 2022. Finally, Enap Magallanes' E&P line recorded pre-tax profits of US\$28 million, down from US\$56.5 million in 2022. This result reflects lower prices of condensate and liquefied gases, as well as increased operating and maintenance costs.

As a country and as a company, given our dependence on crude oil imports and the export of low-value products, we were strongly affected by closures of our maritime terminals due to weather conditions, the global increase in freight costs, transit difficulties through the Panama Canal, and by the blockade of our maritime terminals due to conflicts external to our operation.

Today, despite these historic results, we are still not where we want to be.

We are aware, as was the case with the copper super-cycle, that the recent buoyancy may be temporary and that from 2024 onwards, the environment will be even more challenging and our results tighter. The high global volatility in commodity prices, declining international refining margins, and still weak domestic demand calls for responsibility. Therefore, to navigate through this period, we will focus on cost containment and strengthening our operational performance.

In 2023, in addition to successfully concluding collective bargaining negotiations with eight of our ten unions, we made several organizational changes to focus more on the utilization of our plants, the integrity

of pipelines and maritime terminals, operational excellence, and the challenges of energy transition, always ensuring responsible financial management. We have solid alignment between the work we do every day, the five-year business plan, and our long-term strategy, underpinned by a robust Corporate Governance that includes ongoing dialogue with the Board of Directors and workers. In this context, we decided to enhance leadership, process integrity, and team safety.

This considers the discipline and culture of compliance and supply reliability. Today, more than ever before, it is crucial that our performance meets high standards, as being a competitive company also requires us to meet our customers' needs in a timely manner.

While from a financial standpoint, 2023 was one of the best years in Enap's history, we encountered specific operational issues that are unacceptable, such as the incident in December at our Biobío refinery, as they can jeopardize people's safety and the integrity of our facilities. Good results must be accompanied by ethical, stable, disciplined, safe, and excellent actions, hence this will be a significant area of attention and action in 2024.

Therefore, we need to advance in what we call structural projects, which are initiatives aimed at permanently improving our business, strengthening environmental performance, own production, and the development of new ventures.

To achieve these goals, we have developed an ambitious five-year investment plan of US\$3.5 billion, fully funded with our own resources. In 2023, we executed over US\$700 million, and for 2024, we expect to exceed US\$800 million in investment.

The commissioning of the Wet Gas Scrubber emission control system at the Concón refinery is part of these investments. This technology has allowed us to reduce 85% of particulate matter and approximately 48% of sulfur dioxide generated in the crude refining process, which represents a significant advancement in our environmental performance.

The above focuses on our traditional business but we have also taken concrete steps towards the Enap of the future, where we understand our key role in the energy transition. This aims both to be a reliable supplier of quality fuels for Chile and to play a facilitating role in the development of new, lower-emission energies, contributing to decarbonization commitments, implementing efforts progressively, and prioritizing environmental challenges.

This path obliges us to consider new business models that serve to facilitate the energy transition and attract more talent, making us an increasingly modern and innovative company. Along the same lines, we have focused on further developing our natural gas and liquefied gas business, essential fuels to support this transition.

In the case of Magallanes, Enap can enable significant projects and investments through partnerships with third parties specialized in the development and operation of critical infrastructure for green hydrogen and its derivatives. In 2023, we signed agreements with international energy companies to transform the Gregorio Maritime Terminal into the largest green hydrogen industrial complex and to reuse the infrastructure of the Laredo port for the development of this industry. Behind each of these initiatives is a firm belief that

public-private collaboration is the way to facilitate our country's energy transition.

We are also evaluating the production of synthetic fuels in our refineries, with alternatives for their generation, such as the construction of a 10 MW e-fuel plant in a first stage, with an annual production capacity of 3.500 tons on its premises. If the construction of this plant materializes, it would be the largest of its kind in the country and could serve as a scalable model for the future.

This would not be possible without cherishing fundamental values, such as our pioneering spirit and our ability to adapt to a changing environment and respond to the demands that society as a whole now requires, such as inclusion and gender equity.

Anchored in the value of differences, we seek to ensure that diversity, inclusion, and gender equity permeate throughout our organization. Beyond simply meeting a quota, we aim for the increasing and enduring integration of women into various areas.

In 2023, we focused on closing the remaining gaps to welcome women into our maintenance and production operations. In all mass application contests for positions in operations, we set parity as our objective, an unprecedented feat for Enap. Newly recruited women receive mentoring and special follow-up to ensure the success of this effort.

This year, in addition to continuing to advance gender equity, we will also place special emphasis on better connections among ourselves, the integrity of our leaders and managers, the teams under our responsibility,

ty, and all our interactions with the various stakeholder groups of the company.

I cannot conclude this message without deeply thanking all the workers of Enap for the effort and commitment demonstrated during the past year, which allowed us to make advances in our management reflected throughout this report, as well as successfully face all the events that nature imposed on us, such as the severe floods in the southern region, forest fires in the central and southern regions, and the high tides and terminal closures, among others.

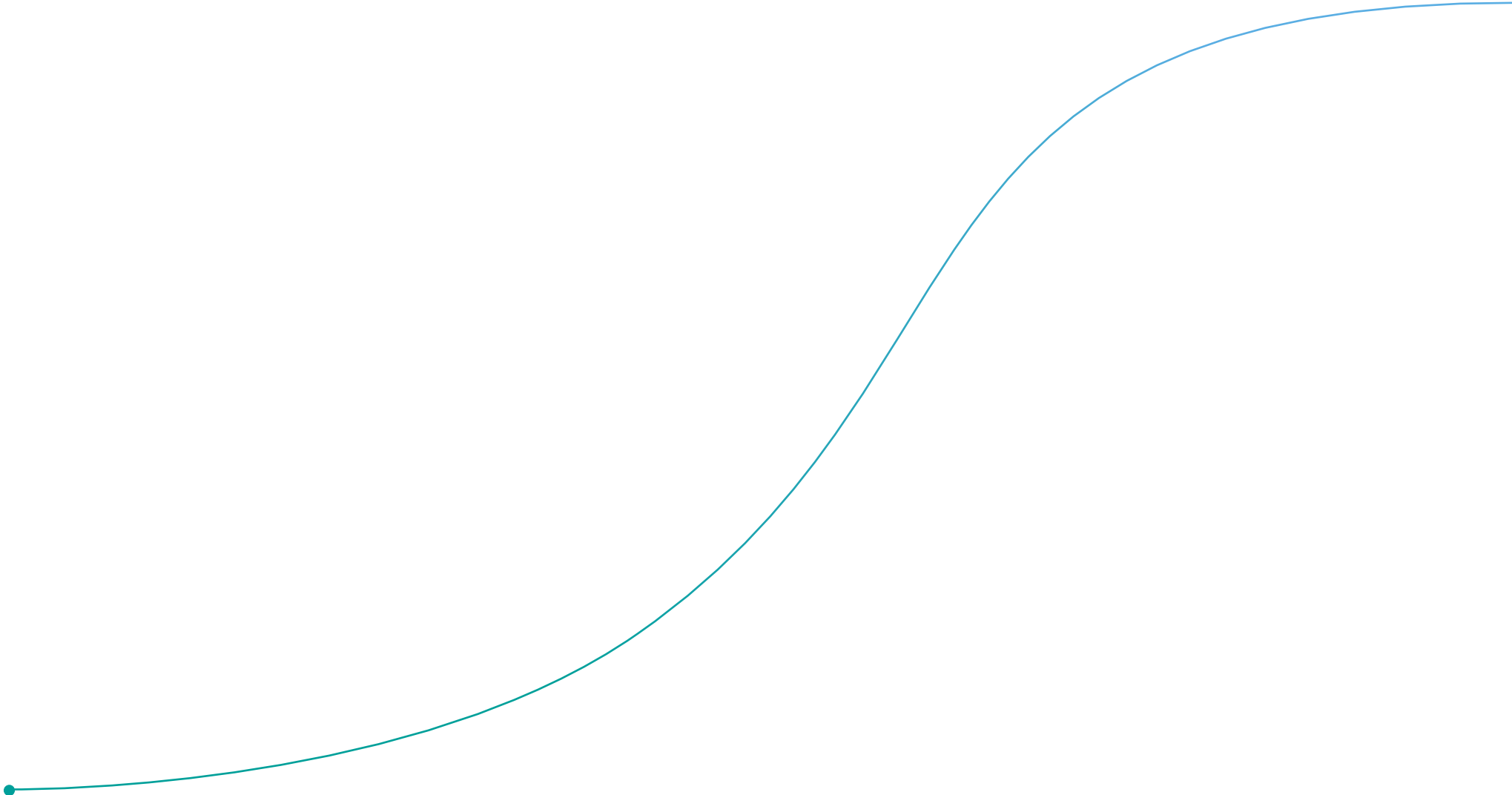
The work we do as a company not only represents the past but also the present and future of energy sustainability. Those of us who are part of this company are committed to continuing to progress on this path, strengthening ourselves as a modern, sustainable, inclusive, and transparent company, always creating value for Chile.

I invite everyone to read this comprehensive report.

Best regards,



Julio Friedmann,
Chief Executive Officer (CEO) of Enap



1.2

Chile's multienergy

NCG 461 (6.1.i)
GRI 2-1

National Petroleum Company (Enap), founded in 1950, is a Chilean state-owned company dedicated to producing petroleum derivatives. It carries out this task through:

Exploration and
production of
hydrocarbons

Advanced
refining
of resources

Safe transportation and strategic commercializa-
tion of oil, gas, and other petroleum derivatives,
as well as electric and geothermal energy

ENAP has direct and indirect participation in 26 com-
panies, with 13 of them being affiliated companies,
in which ENAP holds a direct or indirect stake of less
than 50%.

1.2.1

Purpose and values

NCG 461 (2.1)

STRATEGIC FRAMEWORK

Advance towards an innovative multi-energy company that provides reliable fuel supply, promotes competitive energy access, strengthens our logistical infrastructure, and addresses the environmental challenges of our operations, creating value for Chile.

- Be a profitable multi-energy company, contributing to Chile's energy transition responsibly.
- Provide a reliable fuel supply for Chile.

- Drive the development of new, lower-emission energy sources responsibly.
- Supply the Magallanes region at competitive costs, aiming to increase production scale.
- Maintain a profitable international Exploration and Production (E&P) portfolio by developing opportunities that ensure sustainability for the business and value for ENAP.
- Consolidate our position in liquefied natural gas (LNG), fostering growth in industrial sectors and power generation.

VALUES

Respect: We value diversity and embrace the differences of everyone, fostering communication spaces with our workers and other stakeholders within a framework of tolerance.

Honesty: Expressing ourselves truthfully and being consistent in our actions and words allows us to build trust within our teams.

Transparency: We promote or-
ganizational practices that enable
the delivery of information and
truthful communication with all
our stakeholders.

Responsibility: We work as a team
with quality and rigor, taking respon-
sibility for the consequences of our
work, striving to be sustainable in
every challenge we undertake both
within and outside the organization.

Excellence: We seek to add value
to the company, society, and the
environment through continuous
improvement and innovation in
every action we take.

Loyalty: We seek to add value
to the company, society, and the
environment through continuous
improvement and innovation in
every action we take.

*In 2023, Enap integrated the business mission and vision it had to date into a new organizational concept called "Strategic Framework," which represents the organization's purpose.

1.2.2
Business lines and International Presence

NCG 461 (6.1.i)
GRI 2-6
SASB EM-RM-000.B

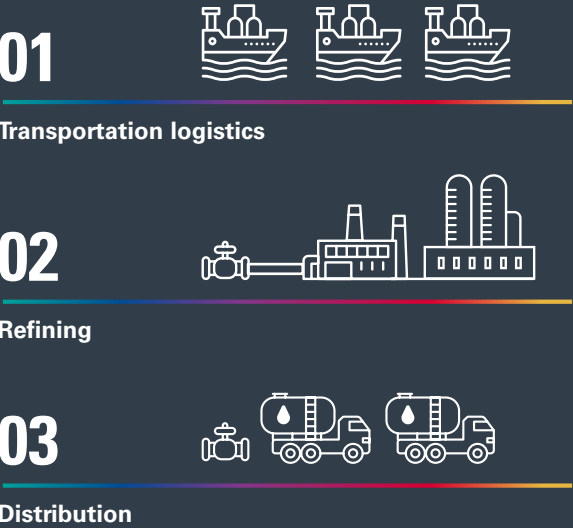
Enap carries out its operations both in Chile and abroad. In Chile, the main business is **Refining and Marketing (R&M)**, which supplies more than 50% of the demand for refined hydrocarbon products in the territory. Additionally, as part of its **Exploration and Production (E&P)** business line, it participates in the liquefied natural gas (LNG) market (particularly in the Magallanes region), as well as managing extensive logistical infrastructure for the transportation, storage, and distribution of hydrocarbons and their derivatives.

Also, as part of E&P, Enap manages and develops highly complex projects in the energy sector outside the national territory (Argentina, Egypt, and Ecuador).

Refining and Commercialization (R&C)

Business line dedicated to the refining of petroleum and the marketing of fuels and other petroleum-derived products such as gasoline, diesel, solvents, raw materials for the manufacture of asphalts, ethylene, and other petrochemical products. Additionally, it develops products that allow entry into new markets, highlighting liquefied natural gas (LNG), which has significant applications in the industry and residential sector.

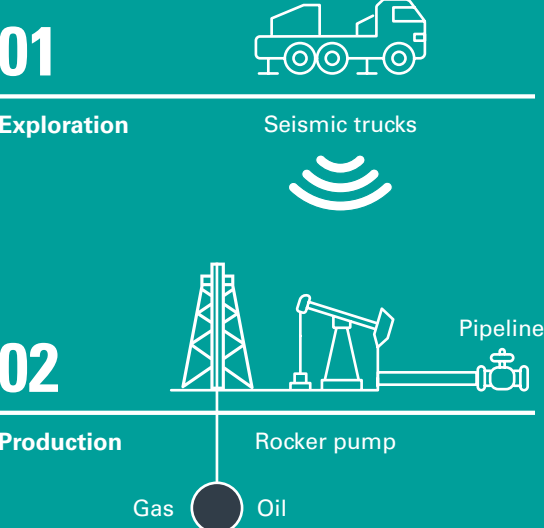
Likewise, it is responsible for the marketing of the products.



Exploration and Production (E&P)

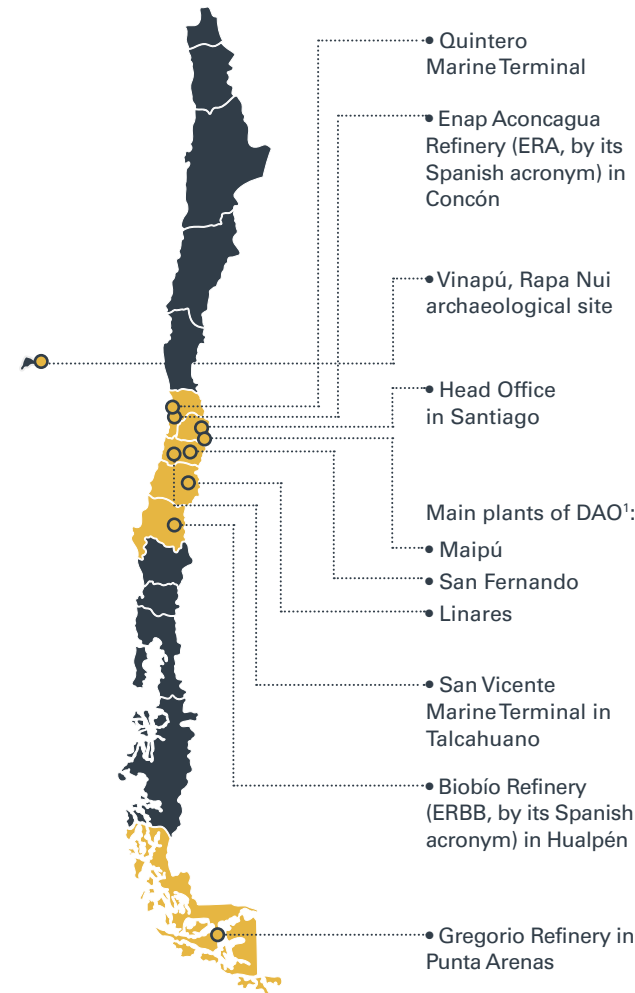
This business line focuses on exploration, development, and exploitation operations of oil and natural gas, which in Chile and abroad are carried out through the subsidiary Enap Sipetrol S.A.

E&P contributes to locating and harnessing hydrocarbon resources for the growth and expansion of the company in the global energy sector.



Presence in Chile

Some of the main facilities in Chile



¹Storage and Pipeline Department (DAO, by its Spanish acronym), with pipelines between Concepción and San Fernando, and plants and terminals in Maipú, San Fernando, Linares, and Pemuco; pumping stations in Chillán and Molina; plus the Vinapu terminal in Rapa Nui.

International presence

NCG 461 6.2.vii

Enap's international presence reflects its capacity for diversification and adaptability in the field of hydrocarbons.



Argentina

Present in Argentina since 1991, Enap holds stakes in several concessioned blocks such as Magallanes Area, CAM 2A Sur, Campamento Central Cañadón Perdido, and Faro Vírgenes, all with a 50% participation. It also has a 100% stake in the Octans Pegaso block.

- Headquarters in Buenos Aires.
- Office in Río Gallegos.
- Magallanes Area Block (operator, 50% participation).
- Faro Vírgenes Block (operator, 50% participation).
- CAM 2A South Block (operator, 50% participation).
- Campamento Central Cañadón Perdido Block (non-operator, 50% participation).
- Octans Pegaso Block (operator, 100% participation).



Ecuador

With a presence of over 20 years, Sipetrol in Ecuador holds service contracts with 100% participation in the crude-producing blocks Mauro Dávalos Cordero, Paraíso Biguno Huachito, and Intracampos.

- Sipetrol, headquarters in Quito.
- Mauro Dávalos Cordero block (MDC - Block 46) (operator, 100% participation).
- Paraíso Biguno Huachito and Intracampos block (PBH-1 - Block 47).
- Mauro Dávalos Cordero block (MDC 46) (operator, 100% participation).



Egypt

Present in Egypt since 1998, Enap operates and holds a 50.5% stake in the exploitation concession of the East Ras Qattara Block (ERQ) in partnership through a production-sharing contract. Additionally, it maintains a 100% stake in the exploratory block West Amer awarded in EGPC's bidding round in 2021.

- Sipetrol International S.A., in Cairo.
- East Ras Qattara Block (operator, 50.5% participation).
- West Amer Block (operator, 100% participation).

1.2.3

More than 80 years with Chile

NCG (2.2)

1940 - 1960:

The origins and early development of our company



1945

A team of workers from the Corporation for the Promotion of Production (Corfo), led by engineer Eduardo Simián, made a significant discovery of oil in the Springhill sector of Tierra del Fuego. This event highlighted the need for the country to have a national company dedicated to the commercial exploitation of the oil fields that Chile would have in the southern zone.

1950

Founding of National Petroleum Company, a company that quickly became a strategic pillar for national development.

1955

During the government of Carlos Ibáñez del Campo, the Concón Petroleum Refinery (RCP), currently known as Enap Aconcagua Refinery (ERA), was inaugurated. Its start-up marked the beginning of large-scale fuel production and the industrial and commercial refining business in Chile.

1959

Enap set up a storage plant in the Maipú district in the Metropolitan Region (currently the Storage and Pipelines Department, DAO) to strengthen the supply of fuels to the capital.

1961

The United Command of Oil Workers was established as the precursor to the National Federation of Oil Workers and Related Workers of Chile (Fenatrapech).

1966

In the Biobío region, in the municipality of Hualpén, the Petrox refinery was launched (currently Biobío Refinery, ERBB), an event that increased Enap's relevance as a critical company in the country's development and projected its future and expansion.

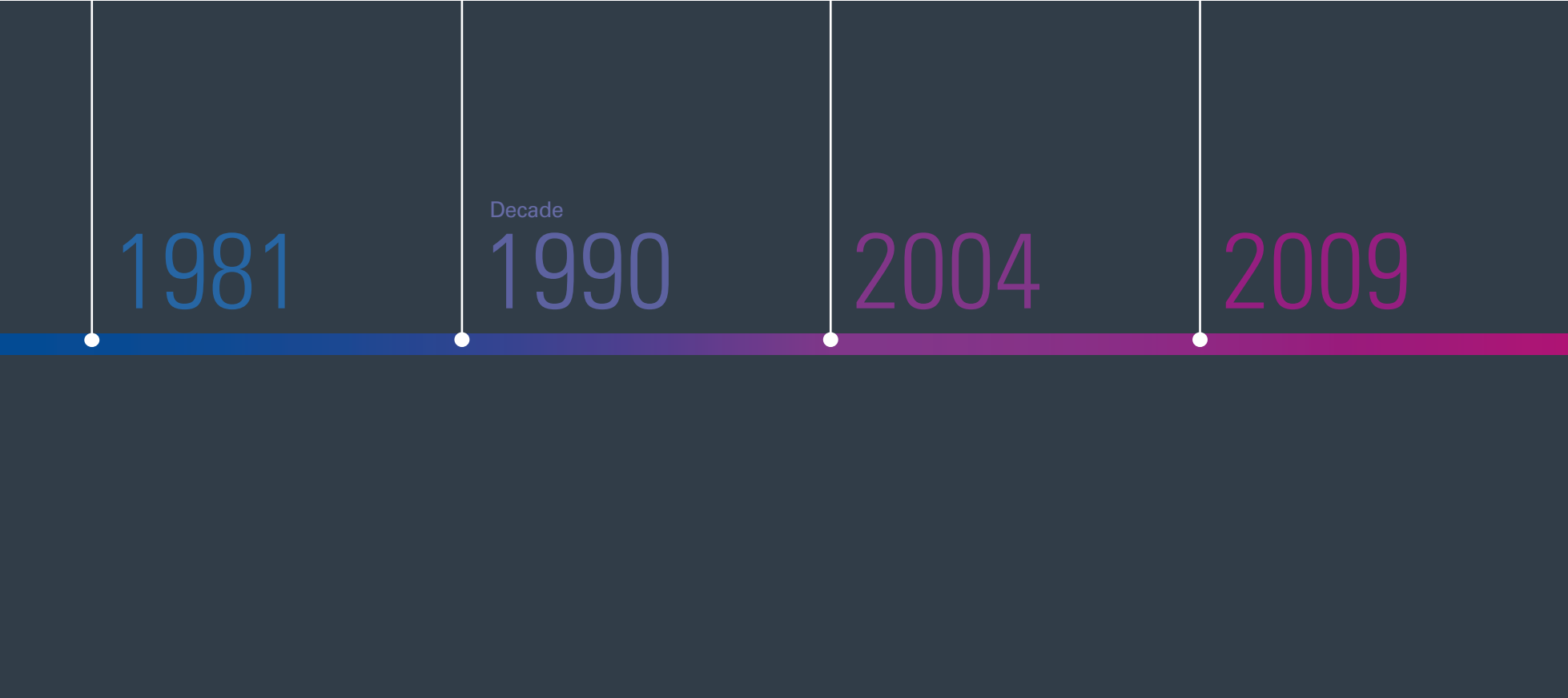
1980 - 2009:
Consolidation and international expansion

Enap restructured its organization as a holding company, marking the beginning of an era of expansion and growth.

During this decade, Enap took a significant leap into international markets, establishing International Petroleum Company S.A. (now Enap Sipetrol) and conducting exploration and extraction projects in Argentina, Ecuador, and Egypt.

The Aconcagua and Bío Bío refineries underwent a strategic merger with the fuel storage subsidiary, Emalco, forming Enap Refineries S.A., also known as Ersá.

In collaboration with British Gas (BG), Endesa, and Metrogas, Enap inaugurated the Liquefied Natural Gas (LNG) terminal in Quintero, a significant milestone in Enap's development as an integrated company in Chile's energy industry.



2010 to date: Innovation and energy diversification

Decade

2010

This period was marked by intense exploration campaigns in the Magallanes region, aiming to identify new oil and gas reserves.

2016

Starting this year, Enap began diversifying its operations, including the production, transportation, and commercialization of energy and electric power, to provide new solutions for the country's development and the territories in which it operates.

2017

In July, Congress approved the modernization of Enap's Corporate Governance, establishing an independent and professional Board of Directors, and the necessity of five-year business plans.

2018

Approval of the Vientos Patagónicos Wind Farm financing in Magallanes as part of an effort to diversify the regional energy matrix. In April, the first Ordinary Shareholders' Meeting was held, approving the financial statements, annual balance, and the 2018-2022 business plan.

2010 to date:
Innovation and energy diversification

2019

Enap signed partnerships to enhance the development of unconventional gas in Magallanes.

2020

Vientos Patagónicos, powered by Enap and managed by Pecket Energy, began operating by injecting its clean energy into the Punta Arenas power grid.

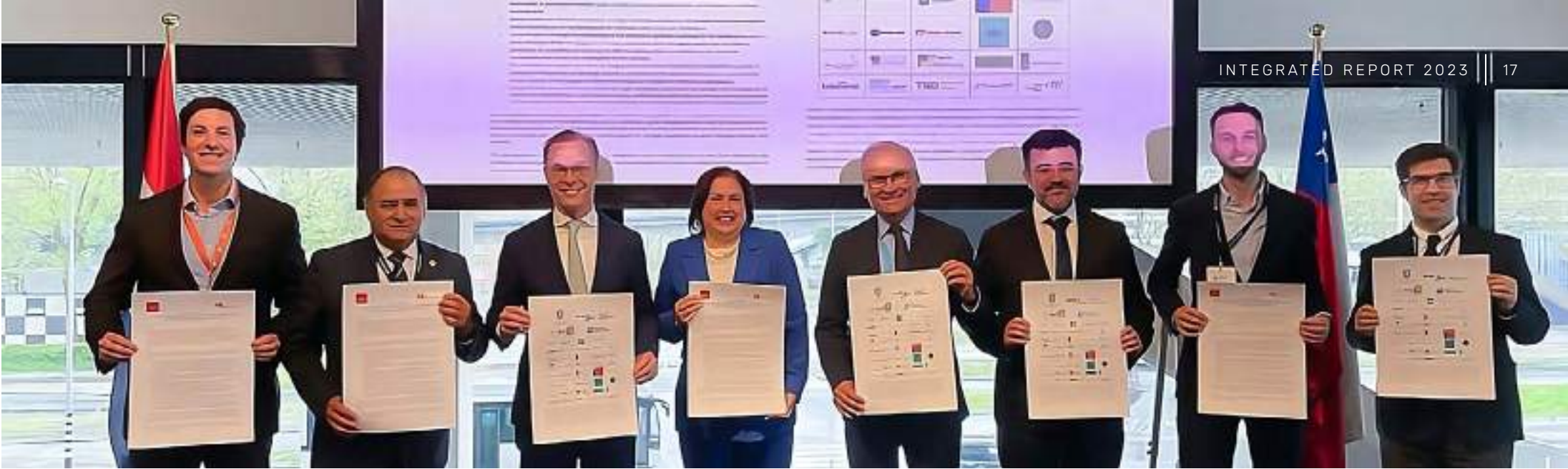
2022

Enap entered the liquefied petroleum gas (LPG) sales market with its own brand, Gas de Chile, aiming to commercialize and invigorate the sale of this product among medium and small distributors.



1.3
Enap in 2023

1.3.1
**Key milestones
of the Year**



april

Enap issues a US\$500 million bond in the international market

The company completed the operation, which involved issuing a 10-year bond in the international market. These funds, combined with \$100 million from the company's cash reserves, were fully used to prepay a \$600 million bond due in 2024.

Enap presents an investment plan for the next five years

Enap presented a five-year investment plan involving approximately \$3.5 billion, aimed at addressing the reduction of financial debt, asset integrity, and environmental protection.

may

Enap participates in the World Summit on Green Hydrogen in the Netherlands

Gloria Maldonado, president of Enap, participated in the World Hydrogen Summit & Exhibition in the port of Rotterdam, Netherlands, the most important international event on green hydrogen.

Enap signs commercial contract with YPF

The company signed a first commercial agreement with YPF to start importing Argentine crude oil from Vaca Muerta, which was renewed until the end of 2023.

june

First Annual Suppliers Meeting 2023

Enap held its inaugural suppliers meeting to establish a new form of interaction and emphasize the importance of service providers as enablers for the successful execution of the business strategy. During the meeting, Enap presented its five-year investment projects to 1,300 attendees.

july

Resumption of operations of the transandean pipeline

After 17 years of inactivity, operations of the Transandean Pipeline were resumed, connecting the productive sector of Vaca Muerta in Argentina with Enap Bío Bío refinery for crude oil transportation. The pipeline is strategic for both countries, spanning 427 km, and enhancing reliability in refinery supply.

september

Start of Operation of Emission Purifier in Concón

Enap inaugurated a particulate matter and sulfur dioxide emissions scrubber at its Aconcagua Refinery, utilizing Wet Gas Scrubber technology, resulting in substantial improvement in environmental performance. The investment totaled \$70 million, marking the largest investment executed at the Aconcagua refinery in the last 15 years.

Resource transfer to the Treasury

Enap executed a transfer of \$150 million to the treasury, as an advance on profits as part of a request of \$400 million from the Ministry of Finance, with a deadline of December 15, a payment that was made in full.





october

Bulk LPG sales

Gas de Chile subsidiary initiated direct sales of liquefied petroleum gas (LPG) in bulk to end consumers in the city of Talca and its surrounding areas, focusing its commercial strategy on the needs of small and medium-sized enterprises (SMEs) and small businesses. Additionally, during 2023, 100,000 refills were sold.

Exploration in Magallanes

Enap advanced exploratory drilling in the Manzano block, located in the Magallanes region, marking a significant step in expanding its hydrocarbon exploration operations, especially for gas. The project focuses on the San Jorge geological formation, with an expected depth of 3,800 meters.

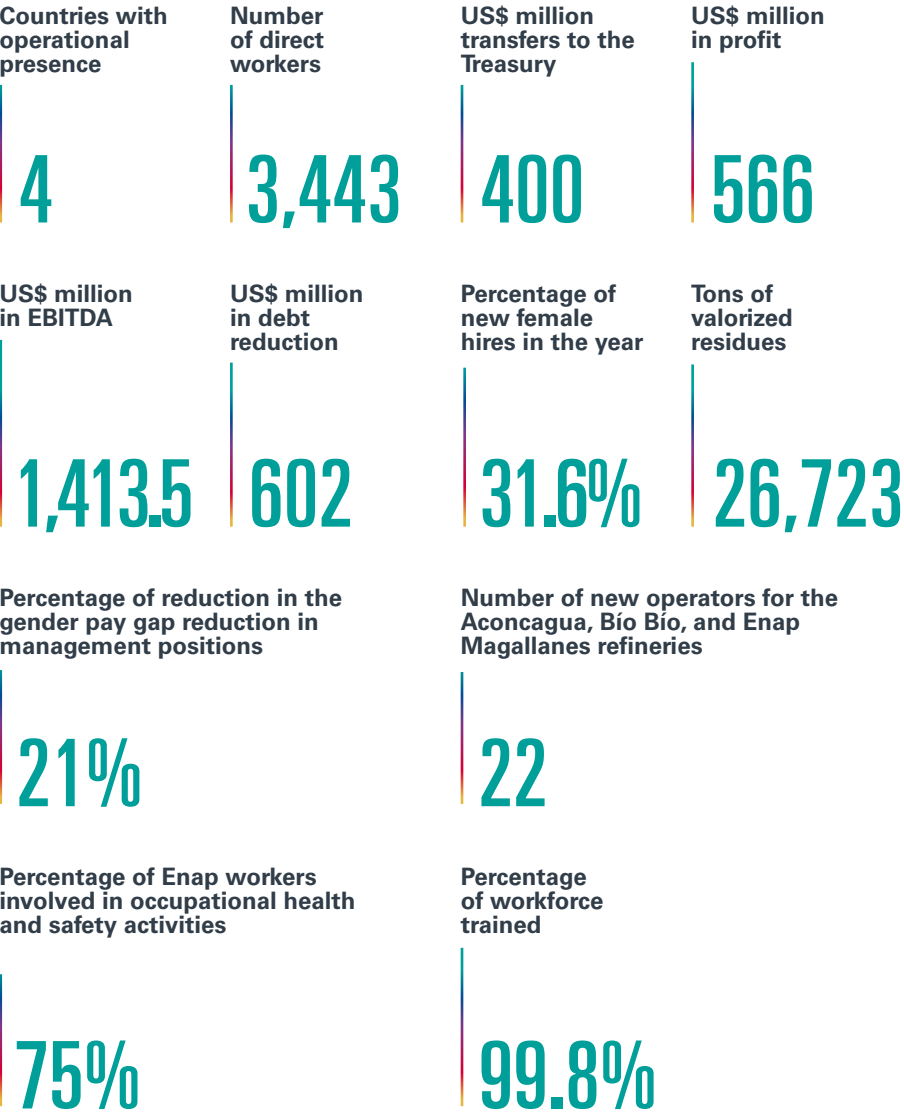
december

Signing of Agreements for the H2v Enabling Infrastructure Plan

Enap launched the Enabling Infrastructure Plan for Green Hydrogen Magallanes. With this, it set in motion a series of agreements signed during the year with national and international energy companies to facilitate the enabling infrastructure for developing H2V projects and their derivatives.

These agreements allow the acceleration of the development of this new industry by reusing and adapting existing infrastructure in the port of Laredo and the Gregorio Maritime Terminal in the Magallanes region, reducing environmental impacts and accelerating implementation deadlines thanks to the joint work with other stakeholders.

1.3.2
Enap in figures



1.4
Control situation

NCG 461 (2.3.1; 2.3.2; 2.3.3; 2.3.4.i; 2.3.4.ii; 2.3.4.iii.a; 2.3.4.iii.b; 2.3.4.iii.c; 2.3.5)

According to Law No. 9.618, it is the responsibility of the President of the Republic to exercise the powers and functions of the shareholder, and they may delegate, wholly or partially, these powers and faculties to the Ministers of Finance and Energy. Currently, this delegation has been made and is in force.

In accordance with this legal framework, in addition to its own legislation, Enap is governed, by way of supplementation, by the provisions of the Corporations Law (Law No. 18.046) and other regulations applicable to publicly traded corporations, as well as by common law. Additionally, it is obligated to register with the Special Registry of Informing Entities of the Financial Market Commission (CMF).

Dividends

Law No. 9.618, which creates the National Petroleum Company (Enap), establishes that, in all matters not regulated by this law or by the company's bylaws, the provisions of Law No. 18.046 on Corporations apply subsidiarily, particularly those concerning publicly traded corporations. From this perspective, the distribution of dividends is determined at Enap's Ordinary Shareholders' Meeting in accordance with current regulations.

On September 29, 2023, the company's shareholder representatives convened an Extraordinary Shareholders' Meeting and unanimously agreed to the early withdrawal of profits of US\$400 million associated with fiscal 2023 and 2024. The withdrawal was to be made before December 15, 2024, and paid as of December 31, 2023.

Enap is 100% owned by the State of Chile, and its capital is not divided into shares. There were no changes in the ownership of the entity during 2023.

Paid-in capital as of December 31, 2022-2023

2022	2023
1.632.332	1.632.332

Other securities

On April 26, 2023, Enap issued an international bond under Regulation S/ Rule 144A for US\$500 million, with a 6.15% interest rate (6.191% yield) over a 10-year term. The purpose was to refinance the maturity of the international bond for US\$600 million due in October 2024, through an early repurchase of said bond. The remaining US\$100 million to complete the US\$600 million portion were paid using available cash reserves. The complete realization of the operation, including the receipt of new funds and repayment of the existing facility, was completed on May 15, 2023. For further information, please refer to Note 20 of Enap's Financial Statements.



1.4.1

Shareholding participation of directors and senior executives

NCG 461 (3.4.iv)

Enap is a company that is 100% owned by the State, therefore, no member of the Board of Directors **or any executive holds any shares**. This situation remained unchanged in 2023.

02 | Responsible Leadership for the Future



2.1

Governance framework

GRI 2-14

2.1.1

Governance structure

NGC 461 (3.1.i; 3.1.iii; 3.1.v; 3.1.vi; 3.1.vii)
GRI 2-15 , 2-23, 2-24

The regulatory framework for Enap was defined by Law No. 9,618, which was amended by Law No. 21,025. This law establishes a new Corporate Governance for the Empresa Nacional del Petroleo, aligning with the standards of the Organization for Economic Co-operation and Development (OECD) for state-owned companies. Enacted on July 27, 2017, it stipulates the formation of a Shareholders’ Meeting, to which the Board of Directors must submit before March 30 of the corresponding year, a proposal for the company’s development and business plan for the next five-year period. This proposal is to be considered and approved, in whole or in part, or rejected before June 30 of the same year. Such approval or rejection is formalized through a joint decree from the Ministers of Finance and Energy. According to Article 2 of the above-mentioned law, Enap is governed by its own statutes and, in their absence, by the provisions of Law No. 18,046 on Corporations, as well as applicable regulations for public corporations.

Enap’s new bylaws, approved by Supreme Decree No. 24 of the Ministry of Energy in 2018, highlight the modernization in its structure and management, aligning with current corporate governance practices. The

statutes include the formation of a diversified and representative board of directors and the implementation of clear procedures for the supervision and oversight of the company. In addition, they underline the supervision of Enap by the Financial Market Commission (CMF, acronym in Spanish), the General Comptroller of the Republic, and the Chamber of Deputies, emphasizing probity and compliance with governance standards (article 1 of Enap’s bylaws). These changes are essential to ensure transparency, efficiency, and accountability in the organization’s management, contributing to its sustainability and compliance with current legal regulations.

In addition, to guarantee and evaluate the proper functioning of Corporate Governance and ensure compliance with the principles of transparency and probity, Enap has the following tools:

- Conflict of interest policy
- Code of Ethics
- Crime prevention policy
- Crime prevention model
- Free competition policy

All these matters are managed and supervised by the Ethics and Compliance Management, ensuring coherence and effectiveness in their implementation and compliance. These facts reflect Enap’s comprehensive

approach to maintaining high standards of ethics and transparency in its corporate governance.

In this regard, during 2023, Enap developed the General Compliance Program, which establishes an organizational and management system that will enable the company to communicate and guide the expected behaviors within the organization to prevent non-compliance with internal and legal regulations. It establishes a defined scope of the matters to be managed, including crime prevention, free competition, personal data protection, corporate ethics, and human rights and business. Additionally, it includes a plan with objectives to be achieved in these areas, and it was designed based on five major elements: risk management, regulatory elements, communication and training elements, execution elements, and control elements. This program was approved by Enap’s Board of Directors in 2024.

Enap is committed to complying **with all competition-related laws and regulations and promotes business practices that support a fair and open market.** This approach reinforces transparency and integrity in all business operations, contributing to an ethical and competitive business environment.

Innovation

Regarding innovation, the company has several initiatives aimed at incorporating energy transition into its strategy, reducing the environmental impact of its operations, and developing new alternative energies. In 2023, Enap made investments amounting to US\$2,611,216 and in innovation, **new businesses, and energy development**, totaling US\$3,388,543.

To learn more about how Enap integrates innovation in its governance and its main projects, review the chapters **“Strategy 2023 - 2027”** and **“Business Model”** [here](#).

Promoting diversity in the company

Since 2018, Enap has had a diversity and inclusion policy and manual, which outlines its commitment to an inclusive work environment and specifies comprehensive actions aimed at advancing non-discrimination and valuing diversity in all its operations.

These tools promote diversity, encompassing skills, knowledge, conditions, experiences, and visions. The hiring policies reinforce this approach, establishing practices that promote inclusion and equal opportunities. The practical implementation of this policy is a fundamental step towards a more inclusive and representative corporate governance.

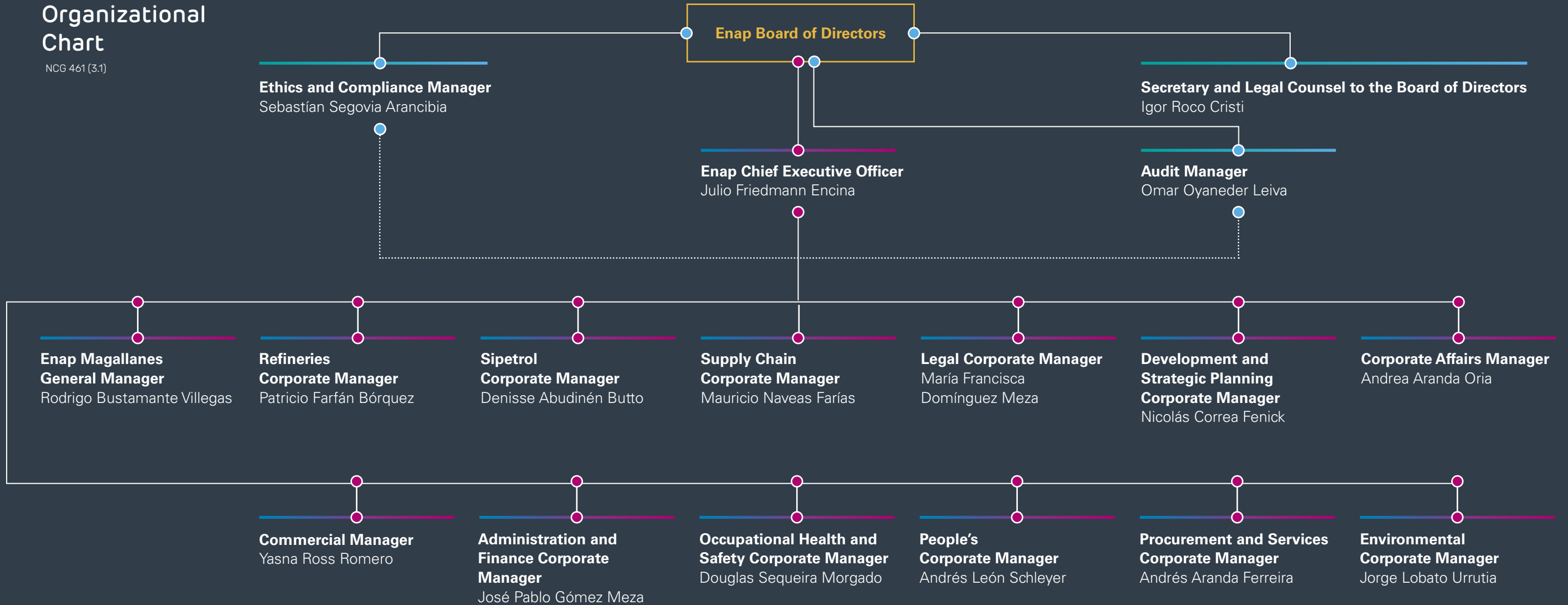


Enap’s Governance Framework

- Conflict of interest policy
- Crime prevention policy
- Crime prevention model
- Free competition policy
- General framework of Enap’s corporate information security policy
- Enap’s people management policies
- Comprehensive risk management policy
- Enap’s general customary policy for transactions between related parties
- Enap’s diversity and inclusion policy and manual
- Gender equality policy
- Corporate policy of occupational health and safety
- Corporate policy of addiction prevention
- Enap’s energy policy
- Enap’s sustainability policy 2014-2025

Organizational Chart

NCG 461 (3.1)



2.2

Board of Directors

NCG 461 (3.7.iii, 3.7.iv)
GRI 2-10; 2-11; 2-12

The Board of Directors of Enap is the highest governing and administrative body, composed of seven members, who serve for four years with the possibility of being immediately reappointed for one additional term.

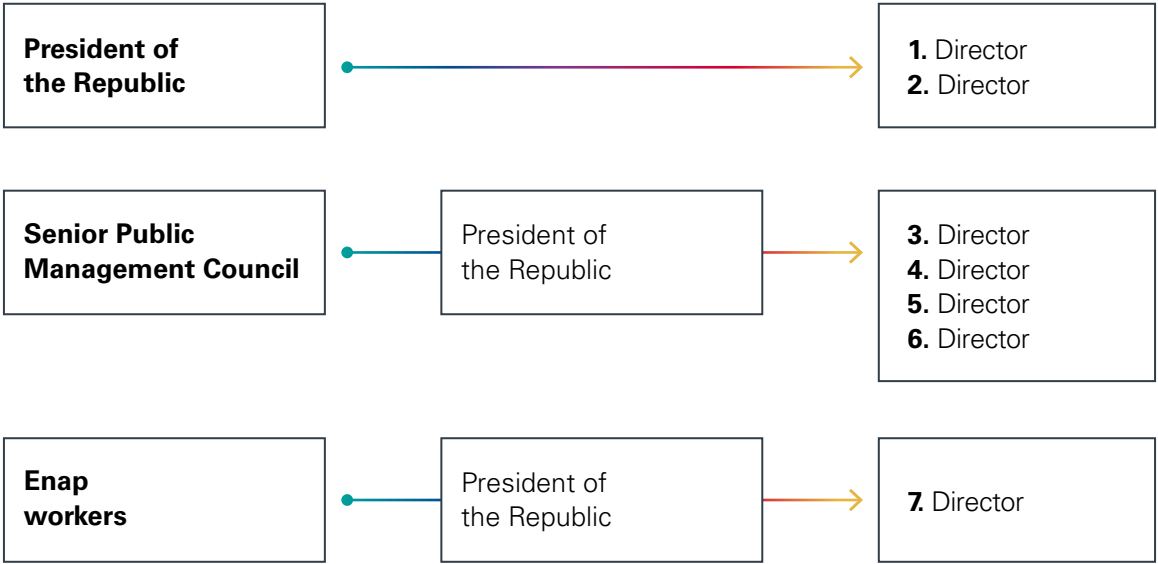
2.2.1

Nomination and selection of the Board of Directors

The President of the Republic appoints directors under the following procedures established by law:

- Directly appoints two directors, who will serve as chairperson and vice-chairperson of the Board of Directors, ensuring they are of different genders.
- Appoints four directors from a shortlist proposed by the Senior Public Management Council for each position, with the favorable vote of four-fifths of its members.

Enap’s workers propose one last member, whose appointment must be formalized by the President of the Republic.



If, for any reason, the Board appointments are not made in a timely manner, the duties of each director will be extended until a replacement is appointed. This selection structure is aligned

with international standards and best corporate governance practices, promoting the inclusion of diverse perspectives within the organization.

Specific criteria are established to be a **member of the Board of Directors**, such as:

- Bachelor’s degree or a professional degree of at least eight semesters’ duration
- Professional experience
- Absence of conflicts of interest
- Absence of relevant criminal record

Additionally, under Article 50 bis of Law No. 18,046, none of the members of the Board of Directors may be a congressman or executive member of the organization.

Considering the unique nature of Enap’s corporate governance law and the mechanism for the appointment of directors established therein, their election is not a matter for the Shareholders’ Meeting.

2.2.2

Board of Directors Roles

The Board of Directors is responsible for approving development and business plans and is subject to confidentiality and integrity standards. In addition to the ordinary powers of management, the highest governing body may:

The members of the Board of Directors must maintain in absolute confidentiality all information related to the affairs and activities of Enap and its subsidiaries, to which they have access because of their position. This is particularly important when dealing with data that may be con-

sidered commercially sensitive or could harm the company’s economic or financial interests. This obligation remains as long as it has not been officially disclosed or there is no legal mandate to release it.



Appoint and remove the Chief Executive Officer (CEO).



Send to the Budget Office, with a copy to the Ministers of Finance and Energy, a well-founded estimate of the results for the next annual budget year and any other background information necessary to prepare the nation’s budget.¹



Constitute a Committee of Directors with the same powers and duties as those contemplated in Article 50 bis of Law No. 18,046.



Agree to the constitution of other committees of directors for the better performance of their duties.



Provide the transfer of the profits to the Treasury and agree on transferring the accumulated funds to the Treasury per the law.



Dispose of assets and, subject to the respective budgets, to agree on acquiring real estate without prejudice to the provisions of Decree-Law No. 1,167 of 1976.



Authorize the contracting of internal or external loans by the requirements established by law.



Appoint the persons proposed to serve as directors of the subsidiaries and affiliated companies.

¹Such information shall be sent within the term established by the Minister of Finance.

2.2.3
Members of the Board of Directors

NCG 461 (3.2.i)



Gloria Maldonado Figueroa
Chairwoman of the Board of Directors, appointed by the President of the Republic
ID no.: 6,446,537-6
Incumbent Director
Civil chemical engineer
Date of Appointment: 21/05/2022
Independent: no



Andrés Rebolledo Smitmans
Director, appointed by the President of the Republic
ID no.: 8,127,608-0
Incumbent Director
Economist
Date of Appointment: 21/05/2022
Independent: no



José Mardones Santander
Director, selected by Senior Public Administration Office
ID no.: 5,201,915-k
Incumbent Director
Industrial Civil Engineer
Date of Appointment: 29/03/2018
Independent: no



Laura Albornoz Pollmann
Director, selected by Senior Public Administration Office
ID no.: 10,338,467-2
Incumbent Director
Lawyer
Date of Appointment: 04/25/2023
Independent: no



Rodrigo Manubens Moltedo
Director, selected by Senior Public Management (ADP, by its Spanish acronym)
ID no.: 6,575,050-3
Incumbent Director
Business Administrator
Date of Appointment: 20/01/2021
Independent: no



Rodrigo Azócar Hidalgo
Director, selected by ADP
Id no.: 6,444,699-1
Incumbent Director
Industrial Civil Engineer
Date of Appointment: 29/03/2018
Independent: no



Nolberto Díaz Sánchez
Director, representing the workers
ID no.: 8,469,685-4
Incumbent Director
Social worker
Date of Appointment: 04/25/2023
Independent: no

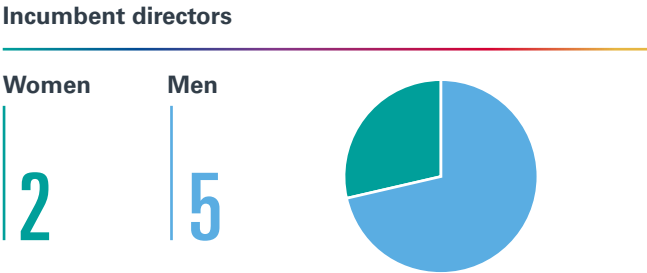
Note 1: In the absence of the Chairperson, the chair will be assumed by one of the directors elected by the Board from among those indicated in letter a. of Art. 7 of Enap's Bylaws, which refers to appointing two directors of different sexes by the President of the Republic, will assume the presidency.
Note 2: There are no independence criteria for directors.

2.2.4
Board Diversity

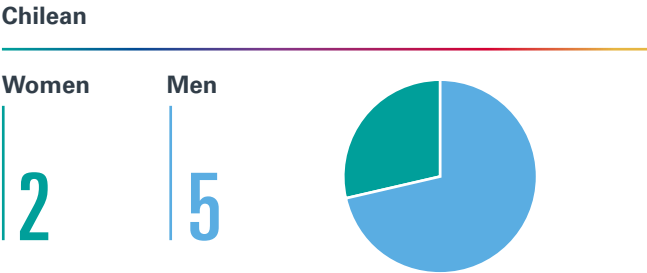
NCG 461 (3.2.xiii.a, 3.2.xiii.b,3.2.xiii.c, 3.2.xiii.d, 3.2.xiii.e)
GRI 2-9, 405-1

100% of Enap’s directors are incumbent directors. The company has no alternate directors.

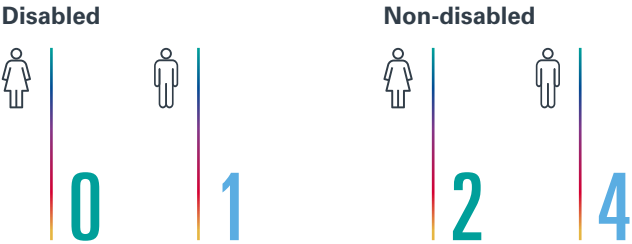
Composition of the Board of Directors by gender and type (2023)



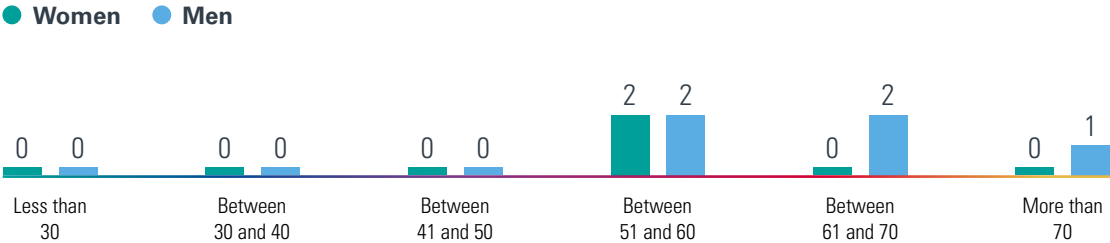
Composition of the Board of Directors by nationality (2023)



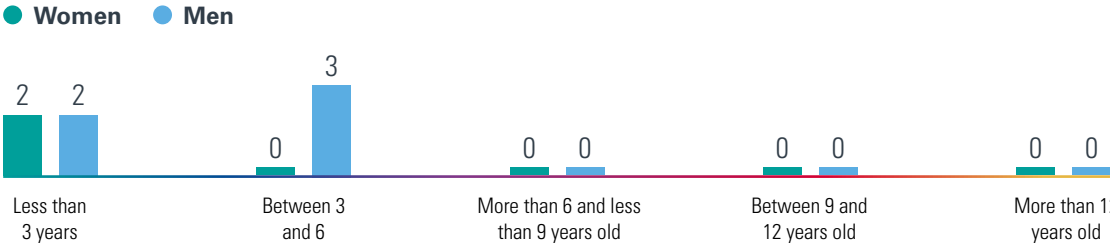
Composition of the Board of Directors, by disability (2023)



Composition of the Board of Directors by age range (2023)



Composition of the Board of Directors, according to seniority (2023)



2.2.5

Meetings of the Board of Directors

NCG 461 (3.2.x; 3.2.x.ii.a; 3.2.xii.b; 3.2.xii.c; 3.2.xii.d)

The Board of Directors meets at least once a month, except in cases where an extraordinary meeting is scheduled. During 2023, the Board held 18 ordinary and extraordinary sessions.

In these sessions, members conduct a collective analysis and dialogue, exchange opinions, and share criteria and experiences. This collaborative process allows them to make the company's most significant and relevant decisions jointly.

Meetings can be held as long as at least four members are present. Resolutions require an absolute majority of the members present. In the event of a tie in votes, the chair of the session shall have the casting vote. Advisors or third parties are permitted to attend these meetings if they receive the approval of the absolute majority of the Board members.

In 2023, the directors spent approximately five hours for each ordinary meeting. The minimum average time spent in person and remotely is not stipulated in the company's bylaws. In the case of the sessions of each advisory Committee of the Board of Directors, these have an approximate duration of two hours.



Enap's statutes establish that no prior notice is required for ordinary meetings. On the other hand, extraordinary sessions will be held at the call of the chair or at the request of at least two directors, in which case, the chair will proceed to call the respective meeting without needing prior qualification. Due to their nature, extraordinary meetings do not have to be held in advance since they can be called at short notice based on criteria of urgency and contingency.

The dates, times, and modalities of the regular meetings shall be determined at the first meeting of the Board of Directors after the incorporation of one or more new members. The Board of Directors shall be summoned by e-mail or letter, according to the information provided by the directors to the secretary at the first meeting.

Before each meeting, it is essential to inform the directors of the topics to be discussed and provide them with the necessary information for their deliberation. However, this practice may be omitted if there is unanimity or valid justification approved by the Chairperson, which must be reported at the corresponding meeting.

The secretary of the Board of Directors shall record the minutes in a specific book signed by the members attending the meeting. If a member cannot sign the minutes for any reason, the minutes shall be recorded in

Number of ordinary meetings

12

Number of extraordinary meetings

6

Percentage of attendance of members of the Board of Directors

95.2%

writing at the end of the meeting. In addition, the sessions may be recorded if the Board of Directors decides to do so.

Regarding the above, Enap has a digital system for the exclusive use of directors, which allows secure access to the tables, minutes, and documents of each Committee and Board meeting. It also includes the documents from previous sessions since 2018. This digital system contains:



The minutes or documents summarizing all the matters to be discussed at each meeting as well as other background information to be presented at the same or additional meetings.



The final text of the minutes of each meeting shall **be available for consultation at the following or subsequent sessions** at the latest.



An institutional reporting system or channel where directors and other stakeholders can communicate their concerns.

2.2.6

Consulting

NCG 461 (3.2.iii)

In 2023, the Board of Directors required the hiring of specific advisors for financial, legal, tax, and other matters.

During the year, Deloitte, the advisory consulting firm for the last seven years, was hired to audit the financial statements for US\$900,830, as approved by the shareholders' meeting. During the same period, also agreed at the meeting, the consulting firm issued a comfort letter to certify the figures included in the Offering Memorandum used for the issuance of an international bond, and a 5% supplement equivalent to US\$45,000 was agreed in case additional services were required.

The Board of Directors meets twice yearly with the partners responsible for auditing the financial statements to review the audit plan and other vital issues constantly.

Finally, the Board of Directors hired Leonor Etcheberry Court as an external investigator under Enap's Internal Regulations on Order, Hygiene, and Safety for the inflation-indexed unit UF 406.

*Enap does not have a specific policy for hiring consultants by the Board of Directors.

2.2.7

Skills Matrix and Performance Evaluation

NCG 461 (3.2.iv; 3.2.v; 3.2.ix.a; 3.2.ix.b; 3.2.ix.c)
GRI 2-17; 2-18

To fulfill their duties thoroughly and responsibly, the members of the Board of Directors must have the skills, knowledge, and experience that will allow them to perform their roles as Enap's administrators.

The Board of Directors has a continuous training plan on various subjects, as required. In 2023, the following training courses were held: New Law on Economic and Environmental Crimes, held in August, and ESG Criteria: Mandatory and practical view of the role of the Board of Directors, held in November.

When a new member joins the Board, an induction procedure is established, carried out by each front-line manager, covering the main aspects of their area of action. This aims to facilitate the understanding of the fundamental aspects of Enap, its business, and its operations.

Performance Evaluation

The Board of Directors regularly evaluates its performance to improve the organization's management. The regulations do not define periodicity, so the Board of Directors determines its application and timing. In 2023, an evaluation session was not conducted.



Skills and Knowledge Matrix of the Board

NCG 461 (3.2.iv)

Member of the Board: Gloria Maldonado Figueroa
Profession: Chemical Engineer

Chemical Engineer and Master in Engineering Sciences with more than 27 years of experience in management and leadership, both in the public and private sector, in areas such as innovation, technology transfer, market intelligence processes and investment attraction, technological benchmarking, project evaluation, process improvement, and resource savings. She currently also serves as Chair of the Board of Directors of Correos de Chile, a member of the Strategic Council of Chrysalis Incubator, a member of the Board of Directors of Hubtec Chile, and an advisor to the Global Advisory Council of Engineering and Energy of the G100.

She has served as CEO of the Italian Enel and French Naval Group subsidiary, Energía Marina S.A. She has been the executive director of three technology centers (CEMP, CTec, and MERIC). She was deputy director of the Innovation Agency of Corfo, InnovaChile, for nine years. Previously, she led as International Environmental Manager for the ten countries of the FUNDES Network.

Member of the Board of Directors: Andrés Rebolledo Smitmans • **Profession:** Economist

Expert in energy and international economic relations. He served as the Ambassador of Chile to Uruguay and as the permanent representative to ALADI, senior consultant for the Inter-American Development Bank (IDB) in Washington, USA.

He served as Dean of the School of Administration, Finance, and Business at SEK Chile University. In addition, he worked for more than twenty years at the Ministry of Foreign Affairs, where he was General Director of International Economic Relations between 2014 and 2016.

He served as Minister of Energy from 2016 until 2018.

Member of the Board of Directors: José Mardones Santander • **Profession:** Civil Industrial Engineer

He was a research analyst and head of the Research Department of Codelco and, later, director of Studies and International Relations of the Chilean Copper Commission.

At Empresa Nacional de Minería he was Finance Manager, Mining Manager and CEO. He was also CEO of Empresa Eléctrica Colbún S.A. and Correos Chile, advisor to the Board of Enacar and Empresa Portuaria de Chile, Executive President of the Port Bids Coordination Committee in the first cycle of concessions, and Chairman of BancoEstado.

Member of the Board of Directors: Laura Albornoz Pollmann • **Profession:** Lawyer

Lawyer from the University of Chile. Ph.D. in Civil Law from the University of Seville, Spain, and a Master in Human Resources Management from the International Business School of Madrid.

She has extensive experience in the public and private sectors, having worked as a teacher, researcher, and minister.

She is currently a member of the arbitration committee of the law journal of the Catholic University of Peru, an advisor to the Executive Committee of BancoEstado, and a member of the Gender Commission of the University of Chile. She is also a professor and researcher at the Faculty of Law of the same university.

She was Minister of the National Women’s Service (2006-2009), where she promoted several laws to improve the living conditions of women in Chile. She was also a Consultant for UN Women Colombia (2010-2011), President of the Inter-American Commission of Women of the Organization of American States (CIM/ OAS), and director of Codelco), between 2014 and 2018. Since April 2023, she has been a director of Enap, selected by ADP.

Member of the Board: Rodrigo Manubens Moltedo
Profession: Business Administrator

He is a Business Administrator from Federico Santa María University, Master of Science from the London School of Economics & Political Science, and is specialized in Corporate Governance from Harvard Business School.

He is also an independent professional and entrepreneur with more than 30 years of experience in strategic management as director of different companies in Latin America.

He was a director of Banco de Chile (2001-2019) and, for eleven years, the CEO of the financial institution's holding company. Previously, he was Chairman of Banco Tornquist of Argentina and director of several banks such as Banco Sur (Peru), Banco Asunción (Paraguay), Banco de A. Edwards, Banco O'Higgins and Banco Santiago (Chile).

For nearly a decade, he was a member of the Board of Directors and chairman of Endesa Chile, and for 20 years, he served as executive chairman of Banchile Seguros de Vida. He is a founding shareholder of Orión General Insurance company. From 2013 to the present, he has been the director and chairman of the Directors' Committee of the Santiago Stock Exchange and Holding Bursátil Regional (a nuanced company of the Chilean, Colombian, and Peruvian Stock Exchanges).

Since 2011, he has been a Director and Chairman of the Directors' Committee of Aguas Andinas SA. As of January 2021, he is a Director of Enap selected by ADP and Chairman of the Directors' Committee.

Member of the Board of Directors: Rodrigo Azócar Hidalgo • **Profession:** Civil Industrial Engineer

He has extensive public and private experience. He was CEO of Metro from 1997 to 2006 and Enap from 2009 to 2011.

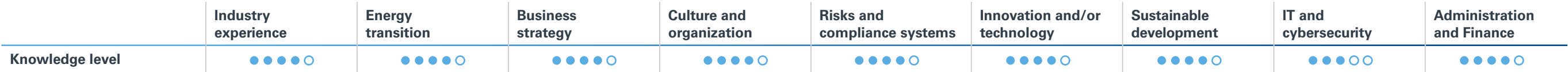
He has been Chairman of the Board of Metro and a member of the boards of SEP, Empremar, COTRISA, Punta Grande Mining Company, Caleta El Cobre Mining Company, National Standardization Institute, Banestado Leasing, Bandesarrollo Administradora General de Fondos, Prolesur and Aguas Andinas, among others.

Member of the Board of Directors: Nolberto Díaz Sánchez • **Profession:** Social Worker

He is currently vice-president of the Enap Aconcagua Refinery Workers Union. He was President of the Student Federation of the Catholic University of Valparaíso. He was also the General Secretary of the United Central of Workers.

With more than 25 years of experience in Enap, he was Director of Enap Magallanes between 1998 and 2000. Since April 2023, he has been the Labor Director of the company.

He was President of the Enap Aconcagua Union for ten years and, for the last five years, President of the Fenatrapech until he was appointed Enap Director.



*The knowledge matrix represents the average knowledge of the members of the Board of Directors by subject.
** The relevant experience of the matrix is considered on a scale from 1 to 5 (where 1 is minimum knowledge and 5 is expert knowledge) concerning the knowledge in different matters related to their role in the company.



2.2.8

Field Visits and Crisis Resolution

NCG 461 (3.2.viii; 3.2.xi)
GRI 2-16

The Enap Board of Directors meets at company’s operating units twice a year. The purpose of these visits to Enap’s premises and facilities, both in Chile and abroad, is to meet the workers and share with them, learn about the functioning of the processes, and verify the status of the operations.

In 2023, the Board held two field sessions, one in Magallanes and the other in Biobío.

Directors	Region	Date	Participation of the CEO	Additional participants
Gloria Maldonado, Laura Albornoz, José Luis Mardones, Nolberto Díaz, and Andrés Rebolledo participated in person. Rodrigo Azócar and Rodrigo Manubens participated remotely.	Magallanes	May 30	Yes	Legal Manager and General Manager of Enap Magallanes
Gloria Maldonado, Laura Albornoz, José Luis Mardones, and Nolberto Díaz participated in person. Andrés Rebolledo, Rodrigo Azócar, and Rodrigo Manubens participated remotely.	Biobío	November 28	Yes	Refineries Manager, Legal Manager, and Administration and Finance Manager

The Board has an operational continuity plan in case the directors cease their functions, which complies with the New Corporate Governance Law of Enap establishes for these cases. Both the appointment and

subrogation are established by law. The quorum to meet is four out of seven, so it does not occur that there is no quorum to meet and act.

2.2.9

Remunerations

NCG 461 (3.2.ii; 3.2.xiii.f, 3.3.iii)
GRI 2-19; 2-20, 2-21

According to Article 3 of Law No. 9,618, the compensation for directors for attending sessions, commissions, or committees is 6 monthly tax units (UTM, by its Spanish acronym) for each attendance, with a maximum of UTM 12, regardless of the number of meetings attended during the month. Additionally, they receive UTM 7 as a special allowance. This remuneration is cumulative with salaries of other positions in public administration, except when the remuneration corresponding to more than two boards of similar characteristics is exceeded. This restriction does not apply to directors whose positions on the Board are due to a specific legal provision.

As described in Law No. 21,025, until the remuneration for the new directors of the company is determined under the provisions of Law No. 9,618, the new directors will receive remuneration based on the following criteria:

- UTM 26 for directors
- UTM 52 for the chairperson of the Board
- UTM 8 additional for each Directors' Committee in which they participate.

In addition, Law No. 21,025 provides that directors' remuneration shall be set and reviewed at most every two years by the Ministry of Finance. To define and review these remunerations, the Ministry of Finance will consider the proposal of a special commission composed of three persons with relevant experience, including former Ministers of Finance, Budget Directors, directors or CEOs of companies, or directors of the National Directorate of the Civil Service.

This special commission will prepare proposals for setting or revising compensation, considering the salaries in force in the public and private sectors for equivalent positions. The suggested remunerations may incorporate elements linked to meeting attendance, committee participation, and compliance with annual goals related to the company's profitability, economic value, and performance agreements.

Directors may not receive remuneration or fees for professional services other than those established in the proposal of the special commission, except for the director appointed by the workers, who, if he/she is an employee of the company, may receive his/her salary as an employee and the remuneration corresponding to his/her position as director. However, this exception does not include the remuneration components linked to fulfilling annual goals, economic value, and company performance agreements.

Directors' compensation is explained and is based solely on a criterion of integration of male and female directors in the Board Committees, without making distinctions based on experience, seniority, gender, or other personal characteristics.

Enap's New Corporate Governance Law attributes a higher remuneration to the Chairperson of the Board for attending the Board meeting and, at the same time, attributes a higher remuneration to the President of the Directors' Committee for attending.



Remuneration of the Board of Directors 2022-2023 (Chilean pesos)

	2022			2023		
	Board	Committees	Total	Board	Committees	Total
Gloria Maldonado Figueroa	\$24,905,504	\$11,024,672	\$35,930,176	\$39,492,076	\$23,822,192	\$63,314,268
Andrés Rebolledo Smitmans	\$12,452,752	\$10,562,880	\$23,015,632	\$19,746,038	\$18,259,560	\$38,005,598
José Luis Mardones Santander	\$19,718,972	\$13,891,688	\$33,610,660	\$19,746,038	\$24,381,736	\$44,127,774
Rodrigo Azócar Hidalgo	\$18,225,160	\$12,076,400	\$30,301,560	\$18,094,648	\$10,639,536	\$28,734,184
Rodrigo Manubens Moltedo	\$18,225,160	\$17,748,176	\$35,973,336	\$19,746,038	\$26,380,664	\$46,126,702
Laura Albornoz Pollmann *	\$-	\$-	\$-	\$14,889,446	\$14,788,800	\$29,678,246
Nolberto Díaz Sánchez *	\$-	\$-	\$-	\$14,889,446	\$16,307,104	\$31,196,550
Ana Holuigue Barros **	\$18,225,160	\$15,479,640	\$33,704,800	\$4,856,592	\$4,483,008	\$9,339,600
Marcos Varas Alvarado **	\$18,225,160	\$15,966,464	\$34,191,624	\$4,856,592	\$4,483,008	\$9,339,600
Fernando Massú Taré **	\$8,618,272	\$3,977,664	\$12,595,936	\$-	\$-	\$-
Consuelo Raby Guarda **	\$4,314,596	\$2,655,136	\$6,969,732	\$-	\$-	\$-

* Laura Albornoz Pollmann and Nolberto Díaz Sánchez were not part of the Board of Directors in 2022.
** Ana Holuigue Barros, Marcos Varas Alvarado, Fernando Massú Taré, and Consuelo Raby Guarda were members of the Board of Directors in 2022. Ana Holuigue Barros and Marcos Varas Alvarado were partial directors during 2023.

Excluding the Chairwoman of the Board of Directors, **the salary gap calculation is 100%**, which means that **the remuneration of the female and male members of the Board of Directors is equal**.

For variable income, the Board of Directors received an **accumulated amount of US\$27,578** for travel expenses incurred during the year.

2.2.10

Board Committees

NCG 461 (3.2.vi; 3.3.i; 3.3.ii; 3.3.iii; 3.3.iv; 3.3.v; 3.3.vi; 3.3.vii)
GRI 2-9; 2-16

Under **Article 8 of Enap’s Organic Law and Bylaws**, the Board of Directors must establish a Directors’ Committee as indicated in **Article 50 bis of the Corporations Law**. In addition, it has the authority to establish other committees to advise it to fulfill its legal and statutory obligations.

These committees meet at least once a month prior to the regular session of the Board. The meetings may be ordinary or extraordinary and are held in person or virtually. To be valid, at least two members of the Board of Directors must be present. Senior managers also attend these meetings, depending on the subject to be discussed at each meeting. Every month, the general manager and the other line managers formally report to the Board of Directors on various aspects and concerns related to the company’s activities.

Categories	Directors' Committee	Audit Committee	Corporate Governance and HR Committee
Description and function	Review reports from external auditors and risk classifiers and analyze transactions with related parties. Additionally, it evaluates remuneration and compensation systems, prepares annual reports, advises on non-conventional audit engagements, resolves conflicts of interest, and supervises the Legal and Compliance departments. Finally, it contributes with comments and proposals for the company’s annual report.	Strengthen internal control and comprehensive risk management in the company; it supervises and assesses the performance of the Audit and Risk management departments, which report monthly on their progress. Reviews the reliability of internal control and administrative accounting systems and suggests improvements in financial accounting policies. The committee also reviews external audits and promotes good risk management practices in the corporate culture.	It oversees corporate governance and evaluates hiring policies and anti-corruption practices; it reviews and updates policies related to free competition and community engagement, including managing the budget for community contributions. Additionally, it analyses labor relations, manages labor contingencies, and supervises the work of the Corporate Affairs, People, and Legal Managements, which report their progress monthly.
Frequency of reporting to the Board of Directors	Monthly	Monthly	Monthly
Participants in 2022	- President: Rodrigo Manubens Moltedo - Director: Rodrigo Azócar Hidalgo - Director: Ana Holuigue	- President: Ana Holuigue - Director: José Luis Mardones Santander - Director: Andrés Rebolledo Smitmans	- President: Gloria Maldonado Figueroa - Director: Ana Holuigue - Director: Marcos Varas
Participants in 2023	- President: Rodrigo Manubens Moltedo - Director: José Luis Mardones Santander - Director: Rodrigo Azócar Hidalgo - Guest Director: Laura Albornoz Pollmann - Secretary: Igor Roco Cristi	- President: José Luis Mardones Santander - Director: Gloria Maldonado Figueroa - Director: Rodrigo Manubens Moltedo - Director: Nolberto Díaz Sánchez - Secretary: Igor Roco Cristi	- President: Laura Albornoz Pollmann - Director: Gloria Maldonado Figueroa - Director: Andrés Rebolledo Smitmans - Director: Nolberto Díaz Sánchez - Secretary: Igor Roco Cristi
Main activities 2023 (topics covered)	1) Review and analysis of quarterly and annual financial statements. 2) Management and opinions of the company’s external auditors. 3) Supervise the managing of the Ethics and Compliance Management. 4) Supervise the managing of Legal Management monthly. 5) All other matters of Art. 50 bis of the LSA.	1) Approval of the annual audit plan. 2) Supervise the managing of the Internal Audit Management monthly. 3) Acknowledge the results of internal audits and action plans and the audits of the Office of the Comptroller General of the Republic. 4) Internal projects to improve the quality of internal auditing.	1) Approval of the annual Community investment plan (criteria and amounts). 2) Monthly supervision of the managing of People’s Management. 3) Monthly supervision of the managing of Corporate Affairs Management. 4) Review of general policies and guidelines regarding people, communities, and contributions to third parties. 5) Review of general policies and guidelines on internal and external communications.

Categories	Contracts and Projects Committee	Risk and Operational Integrity Committee	New Business and Innovation Committee
Description and function	Approve transactions between US\$5 million and US\$20 million and formulate proposals to the Board of Directors on contracts and projects over US\$20 million; it defines criteria for operations and contracts; reviews bids and advises on financing, investments, and new business; it oversees the Investment Plan, suggesting adjustments to the Board when necessary.	<p>; it also identifies and reports the different risks of the company, providing a conceptual framework that allows the Board of Directors to understand them fully; and it classifies risks according to their impact on Enap's operations and probability of occurrence.</p> <p>On the other hand, the Committee reviews the proposal to update or modify the company's risk matrix</p> <p>; it periodically analyzes risk gaps together with those responsible for them within the organization</p> <p>; and it validates management's plans, projects, and initiatives aimed at risk mitigation and monitor their implementation within the established deadlines.</p> <p>Finally, it commissions studies, reports, and advice to third parties on risk matters; it hears the monthly activity report of the Risk Management; it submits to the consideration of the Board of Directors the criteria for defining the company's risk appetite; and it examines any other risk-related matters determined by the Board of Directors.</p>	The Committee's functions are to know and analyze new business development plans and partnerships/alliances; it follows-up and progress in ongoing projects and initiatives; it must know and analyze Enap's innovation management model, considering progress in projects and initiatives of the program; it also knows and examines the development of new segments/products in current businesses, and review, in general, the annual and five-year investment plan, its development and budget. Finally, it reviews, in particular, one or more projects included in the portfolio.
Frequency of reporting to the Board of Directors	Monthly	Monthly	Monthly
Participants in 2022	<p>- President: Andrés Rebolledo Smitmans</p> <p>- Director: Gloria Maldonado Figueroa</p> <p>- Director: Rodrigo Azócar Hidalgo</p>	<p>- President: Marcos Varas</p> <p>- Director: Rodrigo Manubens Moltedo</p> <p>- Director: Gloria Maldonado Figueroa</p>	This Committee was established in 2023.
Participants in 2023	<p>- President: Andrés Rebolledo Smitmans</p> <p>- Director: Rodrigo Manubens Moltedo</p> <p>- Director: Rodrigo Azócar Hidalgo</p> <p>- Director: Laura Albornoz Pollmann</p> <p>- Secretary: Igor Roco Cristi</p>	<p>- President: Gloria Maldonado Figueroa</p> <p>- Director: Rodrigo Manubens Moltedo</p> <p>- Director: José Luis Mardones Santander</p> <p>- Director: Nolberto Díaz Sánchez</p> <p>- Secretary: Igor Roco Cristi</p>	<p>- President: Gloria Maldonado Figueroa</p> <p>- Director: José Luis Mardones Santander</p> <p>- Director: Andrés Rebolledo Smitmans</p> <p>- Director: Laura Albornoz Pollmann</p> <p>- Secretary: Igor Roco Cristi</p>
Main activities 2023 (topics covered)	<p>1) Review general policies and guidelines for procuring goods and services.</p> <p>2) Review of the company's main projects.</p> <p>3) Approval of initiatives between US\$5 and US\$10 million.</p> <p>4) Monthly supervision of the managing of the Purchasing and Service Management.</p>	<p>1) Review, analysis, and update of the risk matrix.</p> <p>2) Review of the incidents that occurred during the month, from a process safety perspective, and of the proposed action plans.</p> <p>3) Monthly supervision of the managing of Risk and Operational Integrity Management.</p> <p>4) Preventive analysis of risk management by the different managements.</p>	<p>1) Follow-up and analysis of the execution of Gas de Chile's commercial plan (LPG sales).</p> <p>2) Monitoring and analysis of the implementation of the logistics infrastructure strategy for the development of H₂V initiatives.</p> <p>3) Monitoring the execution of the H₂V Enap Demonstration Project.</p> <p>4) Review of studies and initiatives on low-carbon fuels.</p>

Sustainability Committee

Description and function: Promote a safe and healthy work environment by overseeing control and reporting systems in occupational safety, hygiene, and environmental management. It work together with the relevant management teams to review and monitor plans and activities in these areas, and ensuring compliance with laws and regulations. Additionally, it continuously verifies the work o the Corporate Safety and Environmental Management teams, who report their progress monthly.

Frequency of reporting to the Board of Directors	Monthly
Participants in 2022	- President: José Luis Mardones Santander - Director: Andrés Rebolledo Smitmans - Director: Marcos Varas
Participants in 2023	- President: Nolberto Díaz Sánchez - Director: Andrés Rebolledo Smitmans - Director: Gloria Maldonado Figueroa - Director: José Luis Mardones Santander - Secretary: Igor Roco Cristi
Main activities 2023 (topics covered)	1) Review of general policies and guidelines on hygiene, safety, occupational health, and environmental compliance. 2) Monthly supervision of OHS management team’s performance. 3) Monthly supervision of the managing of the Environmental Management. 4) Examination of projects with a distinct environmental character and review of the mon-th’s incidents from a personal safety perspective.

No committees of the Board of Directors
hired consultants during 2023.

No director present on the committees
has independent status.

2.2.11
ESG Management

NCG 461 (3.2.vi, 3.2.vii)
GRI 2-13

As part of its regular activities, the Board of Directors is informed about compliance’s principal risks and impacts. It follows up on environmental and social issues associated with Enap’s manage-ment, which allows for making strategic and budgetary decisions, as well as deciding on business plans.

2.3

Senior Executives

2.3.1

Senior Management and Management

NCG 461 (3.4.i)

Enap's Senior Executives as of December 31, 2023

- **Julio Friedmann Encina**
- **CEO**
- ID No.: 7,988,418-9
- Profession: Civil Engineer
- Date of taking office: November, 2022

- **Denisse Abudinén Butto**
- **Sipetrol Corporate Manager**
- ID No.: 14,168,642-9
- Profession: Industrial Civil Engineer
- Date of taking office: October, 2018

- **Patricio Farfán Bórquez**
- **Refineries Corporate Manager**
- ID No.: 12,449,447-8
- Profession: Chemical Civil Engineer
- Date of taking office: March, 2022

- **María Francisca Domínguez Meza**
- **Legal Corporate Manager**
- ID No.: 10,728,455-9
- Profession: Lawyer
- Date of taking office: October, 2022

- **José Pablo Gómez Meza**
- **Administration and Finance Corporate Manager**
- ID No.: 9,044,132-9
- Profession: Industrial Civil Engineer and Economist
- Date of taking office: November, 2022

- **Andrés León Schleyer**
- **People's Corporate Manager**
- ID No.: 8,190,120-1
- Profession: Lawyer
- Date of taking office: October, 2018

- **Nicolás Correa Fenick**
- **Development and Strategic Planning Corporate Manager**
- ID No.: 15,382,506-8
- Profession: Civil Engineer in Computer Science and Telecommunications civil
- Date of taking office: March, 2022

- **Rodrigo Bustamante Villegas**
- **Enap E&P Magallanes General Manager**
- ID No.: 12,219,794-8
- Profession: Electronic Civil Engineer
- Date of taking office: May 2023

- **Mauricio Naveas Fariás**
- **Gerente corporativo Supply Chain**
- ID No.: 11,736,487-9
- Profession: Industrial Civil Engineer
- Date of taking office: March, 2022

- **Jorge Lobato Urrutia**
- **Environmental Corporate Manager**
- ID No.: 9,975,036-7
- Profession: Bachelor of Science, major in Geology
- Date of taking office: February 2022

- **Yasna Ross Romero**
- **Commercial Manager**
- ID No.: 8,288,863-2
- Profession: Industrial Civil Engineer
- Date of taking office: August, 2020

- **Douglas Sequeira Morgado**
- **Occupational Health and Safety Corporate Manager**
- ID No.: 10,544,211-4
- Profession: Risk Prevention and Environmental Engineer
- Date of taking office: November, 2022

- **Andrea Aranda Oria**
- **Corporate Affairs Manager**
- ID No.: 11,840,469-6
- Profession: Journalist
- Date of taking office: July 2023

- **Andrés Aranda Ferreira**
- **Procurement and Services Corporate Manager**
- ID No.: 13,545,263-7
- Profession: Industrial Civil Engineer
- Date of taking office: February 2023

- **Sebastián Segovia Arancibia**
- **Ethics and Compliance Manager**
- ID No.: 13,923,501-0
- Profession: Lawyer
- Date of taking office: May 2023

- **Omar Oyaneder Leiva**
- **Audit Manager**
- ID No.: 12,231,994-6
- Profession: Audit Accountant
- Date of taking office: September, 2022

2.3.2

Remuneration of Senior Executives

NCG 461 (3.4.ii; 3.4.iii; 3.6.xi; 3.6.xii)
GRI 2-19; 2-20

The Board of Directors sets the remuneration of the CEO, having previously considered and evaluated market research in similar industries and/or companies, as well as those directives issued by the Ordinary Shareholders’ Meeting or other bodies collaborating with it.

According to the Compensation Policy, the company develops the policies and procedures applied to the management of Enap’s senior executives, according to market information. Retirement, contract termination indemnities, and other benefits are governed by law. There is no bonus or incentive for hiring.

Executives at Enap have an annual variable income system, including business results (PBT), individual goals, and occupational health and safety and environmental indicators, with strict compliance criteria. The target for compliance with these factors is 2.5 gross monthly salaries.

The procedure for reviewing the salary structures and compensation and indemnification policies of the general manager and senior executives by the Board is conducted annually. Article 22 of Enap’s bylaws states that the Minister of Finance must review the remuneration of the Board of Directors.

Remuneration of Enap’s senior executives, 2022-2023 (CLP)

Year	Benefit payments and compensation plans		Total
	Fixed component	Componente variable	
2022		Variable component	1,815,947,501
2023		262,708,607	2,628,220,329

Aggregate amount of compensation received by senior executives

Enap	
Aggregate compensation 2022	Aggregate compensation 2023
1,815,947,501	2,628,220,329

Note: In 2023, there were new managers and changes in the corporate management structure, which explains the difference from the previous year.

2.3.3

Senior Executive Succession Plan

NCG 461 (3.6.x)

Enap does not have a succession plan for senior executives in unexpected situations such as absence, substitution, absenteeism, resignation, or any other reason leading to the temporary or permanent separation of the CEO or any of the senior executives.



2.4

International Codes

NCG 461 [3.5]

Enap does not adhere to any specific code of good corporate governance. However, Law No. 21,025 that modified the Corporate Governance included the OECD Guidelines on Corporate Governance of State-Owned Enterprises, such as the exclusion of political authorities from their administration, the establishment of a professional model without representa-

tion of business associations and a decision-making process that ensures that public companies are as accountable to citizens as companies traded on the stock exchange. In addition, it adheres to the ten fundamental principles of the Chile Global Compact Network on sustainability matters.

- 01
Businesses should support and respect the protection of internationally proclaimed human rights within their sphere of influence.
- 02
Businesses should ensure their partners and associates are not complicit in human rights abuses.
- 03
Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.
- 04
Businesses should uphold the elimination of all forms of forced and compulsory labor.
- 05
Businesses should uphold the effective abolition of child labor.
- 06
Businesses should uphold the elimination of discrimination in respect of employment and occupation.
- 07
Businesses should support a precautionary approach to environmental challenges.
- 08
Businesses should undertake initiatives to promote greater environmental responsibility.
- 09
Businesses should encourage the development and diffusion of environmentally friendly technologies.
- 10
Businesses should work against corruption in all its forms, including extortion and bribery.

2.5
Risk Management

NCG 461 (3.6.i, 3.6.v, 3.6.vi)
SASB EM-RM-530a.1

Enap integrates risk management as a fundamental pillar in its decision-making, reflecting the commitment of the Board of Directors and senior management to responsible corporate governance. Enap’s Comprehensive Risk Management Policy emphasizes a people-centric approach, underscoring the importance of safeguarding the life, health, and physical integrity of all workers, as well as respecting the environment and facility safety.

Since 2016, Enap has had a **Risk Management Model**. This model integrates operational, regulatory, market and financial, legal and compliance, socio-political, organizational, and corporate reputation risks, aligning them with its strategic objectives. Based on international standards such as ISO 31000 and COSO ERM, and industry best practices in the hydrocarbon sector, it reflects the company’s commitment to responsible risk.

The model extends to subsidiaries, and compliance responsibility lies with all company collaborators, backed by the commitment of the Board and company management.



This model includes an annual review of its application process, ensuring continuous improvement of its methodology and effective control of the levels of exposure to its risks.

Due to the integrated nature of the identified risks, Enap’s risk appetite establishes the resolution of conflicts according to an established prioritization. **Health, safety, the environment, and compliance with regulatory requirements are the top priorities, as well as the risks that may impact financial aspects or value addition.**

The current risk management framework applies to all assessed and quantified risks. The standards defined at the corporate level are implemented in all its assets and facilities in Chile and international subsidiaries.

A. Governance Model, Three Lines of Defense

Risks are organized in “three lines of defense,” following a structure of roles and responsibilities for the appropriate management of their risks:

- 1st

Line of Defense

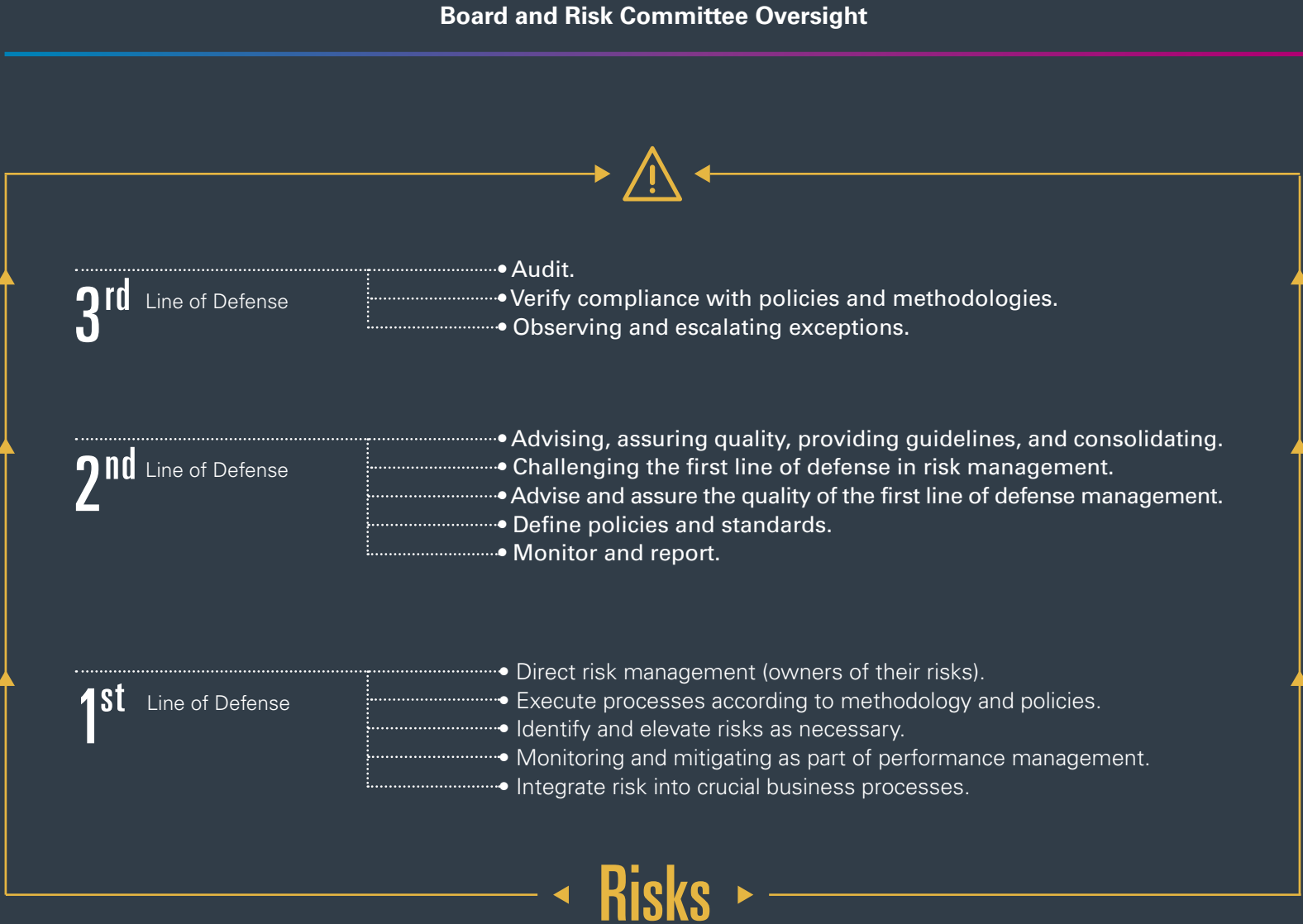
It includes managements, departments, heads, and others who directly manage the processes under their responsibility. **These are the owners of the risks present in these processes.** A weakness or error in executing the controls defined in their processes could result in the direct materialization of a risk. Generally, they are responsible for identifying, evaluating, and mitigating risks.
- 2nd

Line of Defense

It includes corporate management, business lines, Operational Integrity Management, and Risk Management, which advise and assure quality, provide guidelines, offer a transversal view of risk, and question and consolidate information from the first line.
- 3rd

Line of Defense

It is in charge of Internal Audit. Its fundamental role is to ensure that audit plans consider the evaluation of monitoring activities and the follow-up of the implementation of risk treatment strategies.



B. Risk Management Methodology

(NCG 461 3.6.iii, 3.6.iv)

Enap's Risk Management Model is based on a methodology defined by the ISO 31000 Standard, structured in four stages with definitions of roles and responsibilities. This structure converges with the three lines of defense, within which there are detailed roles and specific activities.

2.5.2

Risk Identification and Management

Stage 01

Risk identification:

In this phase, processes, plants, geographical locations, among others, are selected for analysis. Risks are collected, evaluated, and qualitatively referenced in a matrix. The deliverable of this stage is a preliminary risk register, including a qualitative assessment of their probability and impact.

Stage 02

Risk assessment/analysis:

The risks identified are evaluated according to their probability of occurrence and their level of impact. This evaluation includes their analysis of the six defined impact areas. **The risk with the highest consequence will define its final position in the risk map and determine its advancement to the next methodological stage.** The result is a more detailed risk register with a quantitative assessment of the probability of occurrence and impact.

Stage 03

Risk treatment (mitigation):

For risks classified as mega risks and/or high risks, mitigation plans are defined and focused on reducing the probability of occurrence, the level of impact of their materialization, or both. The deliverable is a risk register with a qualitative assessment of the mitigation plans' effectiveness in reducing the risk's probability and impact. This plan must be detailed according to the information described in this document.

Stage 04

Monitoring and updating of risks:

This stage involves monitoring and updating the development and implementation of the mitigation plan selected in step 3. It includes a periodic review of possible new risks that may arise in the analyzed processes. This task is carried out by Risk Management and Internal Audit Management, the latter as a third line of defense through its annual audit plan.

In addition, **several instances of reportability have been defined**, each targeting a different level of audience.

01

Managers' Steering Committee (First Reporting Instance): Each week, line managers, asset managers, and/or corporate managers present the follow-up and implementation of initiatives and actions to keep a particular risk under control, thus demonstrating their responsibility (*accountability*).

02

Board Risk Committee (Second Reporting Instance): Composed of four directors of the company. The Operational Integrity and Risk manager, a member of this Committee, presents monthly risk management. This report includes a review of the leading indicators, the detail of the most critical risks analyzed in the steering committees, the evolution of risk statistics, the joint management with Audit Management in the annual audit plan, and the identification of emerging risks arising from regulatory changes, contingencies (political, social, environmental) or new prioritizations defined by the administration, the Board of Directors or shareholders.

03

Board of Directors (Third Reporting Instance): With semi-annual presentations to show the control and follow-up of the risk management performed by the senior managers who own the analyzed processes. It also includes the report on the follow-up and supervision carried out in the committees above and the review by the Board of Directors of the prioritization criteria, limits, and tolerances for acceptance or new contingencies to be included in the company's risk appetite.

C. Enap’s Risk Structure

The Risk Management Model contributes to developing a risk culture by standardizing methodological concepts that reinforce the governance model and its methodology. Thus, terms such as “lines of defense,” “types of risks,” “probability of occurrence,” and “levels and areas of impact” have been worked on and standardized to cultivate common elements throughout the company.

A. Types of risks

The Risk Management Model defined eight types of risks for Enap, differentiated by their nature:

Risk dimension	Description
Operational	Risks in specific production processes result from the inadequate use of procedures, systems, and policies.
Project execution	Risks resulting from deviations in specific project objectives.
Market/financials	Risks resulting from uncertainty of returns and financial losses.
Strategic	Risks resulting from deviations from a business/strategic plan due to internal or external effects to the company and/or in processes of redefinition of its strategic plan.
Organization	Risks related to human resources aspects that impact the business and/or those arising from changes in the company’s structure.
Political/Social	Risks resulting from political decisions, events, or conditions that affect the business’s results.
Fraud	Risks resulting from fraud affecting the company’s assets and reputation.
Information security and protection	Risks associated with personal data protection laws, cybersecurity contingencies, and the recommendations of international standards in this area (ISO 27000).

In addition, as a foundation for continuous work aligned with the business strategy, **Enap has established a risk appetite and tolerance.** This statement facilitates decision-making, the follow-up of projects and operations, and the capture of new opportunities, thus allowing the company’s continuity, strengthening, and growth in the industry.

B. Probability of Occurrence of a Risk

The Risk Management Model defined six quantitative probability parameters for the occurrence of a risk (from 1 to 6). These can range from a probability of less than 1 % (level 1) to a probability of occurrence greater than 66% (level 6).

C. Impact Areas

The Risk Management Model also defined six areas of interest to assess the types of impacts of each risk:

- Personal health and safety
- Environment
- Economic/Financial
- Reputation
- License to operate
- Operational continuity

It is important to note that the occurrence of risk may affect one, two, or even all three impact areas simultaneously or all of them at the same time. Therefore, it is essential to analyze the level of impact of risk in each of the possible affected areas.

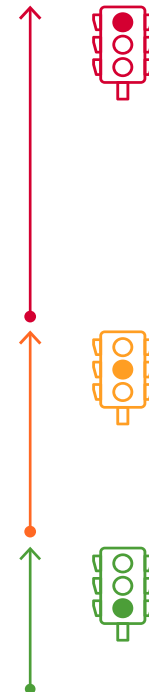
D. Impact Level of a Risk

The Risk Management Model defines a scale of six levels of impact or consequence for each of the six impact analysis areas. These levels are summarized in a single Enap matrix, which specifies the impact levels, from level 1 to level 6, for each of the six areas of analysis.



E. Enap Risk Matrix

The risk management methodology includes a risk matrix that classifies risks according to their probability of occurrence and level of impact, using colors to indicate their severity:



Red cells:

They represent the mega risks, the most critical ones, which significantly affect the sustainability of the business. These require a complete analysis, including qualitative and quantitative assessment, identification and evaluation of mitigation measures, and a monitoring and control plan..

Orange cells:

They correspond to high risks. These are important for Enap and need a complete analysis to prevent their escalation to mega risks.

Yellow or green cells

Indicate risks of medium or low criticality. These require continuous monitoring and proper control functioning to maintain their criticality level.

The location of a risk in a specific cell determines its criticality and the actions to be taken. In this matrix, the visual classification helps to prioritize and manage risks effectively.

F. Risk appetite and tolerance

In addition, the model defines the **risk appetite through** criteria that help determine critical aspects such as measurement metrics, exposure thresholds, mitigation priorities, risk limits, and the time frame for measuring exposure. This model establishes guiding principles in strategic areas for the company, such as:

- Capital requirement
- Health, safety, and environment
- Operations and asset management
- Regulatory compliance and reputation
- Liquidity

The risk appetite prioritizes operational, strategic, and methodological development activities.

These principles make it possible to quantify the areas and limits of risk to which the company can be exposed. If these limits are exceeded, the “first line of defense” must adopt mitigation plans that do not exceed the established risk appetite.

D. Information Dissemination and Training Programs

NCG (3.6.viii)

To ensure effective and transparent management of the principal risks and their mitigation measures, the company defined a series of programs for dissemination and training, identification, evaluation, and mitigation of risks. In turn, and with the sole purpose of generating adequate visibility and follow-up of the principal risks and their mitigation measures at the Board and senior management level, there is a quarterly reporting program with specific milestones during the year, which has also been incorporated into the annual management goals that impact the variable income system of Enap executives and workers.

In 2023, within the framework of the Crime Prevention Model, Enap implemented a training program for identifying and assessing risks for crimes arising from Law No. 20,393 on Criminal Liability of Legal Entities, including arms control, and computer, financial, and environmental crimes.

During 2023, the company conducted the following courses for Enap workers:

- Introduction to the Risk Management Methodology for Enap's Communications Department.
- Introduction to the Risk Management Methodology in the Aconcagua Refinery's Environmental Compliance Plan.

- Introduction to the Risk Management Methodology in the Biobío Refinery's Environmental Compliance Plan.
- Introduction to the Environmental Risk Management Methodology for Enap Magallanes personnel.
- Dissemination and training of the risk management methodology for general processes for new Enap personnel.
- Introduction and training of the Free Competition Guide, supported by external consultants.
- Dissemination and training of the risk management methodology for new senior managers who joined Enap.
- Dissemination and training of the risk management methodology for the new bottled gas commercialization process (Gas de Chile).



2.5.3

Other relevant risks

A. Information Security Risks

NCG 461 (3.6.ii.b)

Cybersecurity risk is associated with financial losses and reputational damage; however, given its strategic role as a critical infrastructure company for the supply of hydrocarbons in Chile, it can also affect Enap's operational continuity if impacted by a cyberattack.

The assessment of cybersecurity risk is related to the availability, confidentiality, and integrity of information with an impact on operations. This is based on the occurrence of any of the identified causes, which, once the event materializes, can have reputational and financial impacts or affect the health and safety of both workers and other stakeholders.

Based on a technological assessment developed in Enap, the following action plans are implemented to manage cybersecurity risks:

Governance model updating, which involves transferring roles, responsibilities, and authorities at the corporate, management, and business unit levels.

Monthly sessions of the Security Committee, led by the Information Security Department and senior managers, to establish agreements, control, and mitigation plans, with follow-up throughout the year.

Complete the documentation with policies, standards, and procedures covering all security domains.

Execution of actions through non-intrusive technology that allowed increased visibility and greater control over operational assets, real-time network communications, vulnerability detection, anomalous event alerts, and any possible threat.

Monitoring all online activity through the Security Operations Center (SOC), specializing in Operational Technology (OT) cybersecurity.

Continued development of the awareness work plan to strengthen Enap's cybersecurity culture.

B. Risks Related to Free Competition

NCG 461 (3.6.ii.c)

Given its relevant position in most of the energy markets in which it operates and the particularities of the energy, gas, and fuels industry in Chile, Enap proactively addresses risks related to free competition, focused on avoiding financial losses or damage to its reputation, particularly in the event of possible sanction processes for violations to Decree-Law No. 211, which regulates free competition in Chile.

To minimize the exposure and probability of occurrence of these risks, the company has implemented

several control measures that reinforce its internal system, among which the following stand out:



Competition Policy: provides a clear framework for its business practices and business decisions, ensuring alignment with competition laws.



Conduct Protocols for Investigations: guides its actions in case of investigations related to free competition. These protocols a consistent and transparent response from Enap.



Ongoing training: training for executives, including lessons learned from previous investigations carried out by the National Economic Prosecutor's Office and rulings by the Antitrust Court regarding Chile's gas and fuels industry.

C. Climatic Risks

NCG 461 (3.6.ii.a)
 GRI 201-2

As a result of climate change, companies face challenges and risks arising from extreme weather phenomena, which represent a significant threat to the stability and continuity of operations. Climate risks not only affect the physical infrastructure of companies but also impact supply chains, product demand, the availability of natural resources, and environmental regulation.

The ability of Enap to identify, assess, and manage these climate risks influences its business management, reputation, competitiveness, and long-term sustainability.

Key climate risks include:

Sea level rise and rough water: The operation of Enap's marine terminals contemplates maintenance and temporary closures of berthing facilities. During adverse weather conditions, the ports are usually closed as a precautionary measure to safeguard the safety of vessels, cargo, and operating personnel. This closure may be total or partial, affecting maritime traffic.

This measure entails significant economic consequences for those involved in the logistics chain, resulting in delays in the delivery of goods, increasing operating costs, and affecting supply.



During this period, the maritime authority may be forced to implement temporary port closures, which means an **increase in downtime** (conditions that do not allow the operation of larger vessels at the port entrance), determined by aspects such as threat (change in the swell regime), sensitivity (based on historical statistics) and exposure (cargo transferred considering exports and imports).

The increase in terminal closures has a particular impact on the normal operation of crude oil transfer, affecting the regular supply of raw materials necessary for the continuity of the refineries.

These closures have been increasing in recent years, mainly concentrated in winter.

Inventory Deficit and Quality in Refining Water Supply

The drought affecting the central zone of Chile harms water levels (the freshwater deficit is 25 l/s) and the quality of water available in the supply sources for the Aconcagua Refinery. Enap has action plans and operational measures to address this situation, such as adapting plants to recover cooling water and installing reverse osmosis plants to treat water and thus re-

verse the projected water gap. Due to the measures adopted during 2023, there were no events associated with shutdown or reduction of refining capacity for this reason.

Forest Fires

Drought is also a source of risk for the formation of large forest fires such as those that, in February 2023, affected the Penco-Florida-Quillón area in the Regions of Biobío and Ñuble, respectively. The Hualpén - San Fernando pipeline route is located in this area, which interconnects the Biobío Refinery with the storage

and distribution plants in Chillán, Linares, and San Fernando towns. To manage this risk, especially in the summer season, Enap keeps the easement strip clear and free of vegetal fuel, according to the safety requirements demanded in Chile (DS No. 160 of 2008); all this is supported with firefighting systems in the facilities and the permanent collaboration of government authorities and fire departments defined in the affected areas.

Variation in Precipitation Regime

At the end of June 2023, there was intense rainfall in the central-southern zone of the country, with an isotherm in the high mountain range located at around 3,000 masl, generating channel overflows and sudden increases in river flows, covering the entire territory of the Hualpén San Fernando pipeline. This event in the Maule Region caused the Lontué River to overflow towards neighboring crops on the south side, generating a new river branch in the Pirazzoli vineyard and affecting the operation of the pipeline. To remedy this situation and similar future events, Enap asked the first line of defense responsible and its engineering suppliers to reanalyze the risks of the rivers given the threat of high floods and the new condition of rainfall with high isotherm.

A similar situation is occurring at Enap's subsidiary in Ecuador, where since 2021, due to the high level of rainfall, the Coca River has increased its flow, overflowing in some areas of the province, resulting in significant land erosion. This has directly impacted Enap, particularly affecting Production Platform PSO No. 24, which triggered insurance claims and abandonment

work. As of now, changes in the course of the Coca River continue, so Enap is monitoring other facilities and the progress of work by the state-owned Petroecuador regarding the construction of alternatives for the oil pipeline (SOTE).

D. Other Risks

NCG 461 (3.6.ii.d, 3.6.ii.e); SASB EM-RM-540a.3.

Enap's priority is the safety of its workers, contractors, community, environment, facilities, and fuel supply to customers. To continuously reinforce its safety and performance culture, the company establishes an Operational Integrity Management System (OIMS) as a fundamental pillar to manage risks and prevent incidents, illnesses, and fatalities. The OIMS provides the framework and systematic approach to identify and manage health, safety, and environmental risks that may affect the facilities. It is designed to prevent or mitigate an incident's consequences, ensuring operations continuity.

The company seeks to continuously improve the safety of its operations by applying good practices in the design of equipment and maintaining proactive indicators to ensure the integrity of equipment by preventing safety risks. Through the OIMS and adherence to the international practice of Process Safety Management (PSM), Enap reduces the number and severity of process safety events.

Oil Spill Due to Rupture of Rigid or Flexible Pipelines in Quintero Terminal Operations

Enap carries out a ship-to-shore hydrocarbon transfer process at the Quintero Terminal through rigid and

flexible pipelines in permanent contact with the sea (floating buoy-type terminals). A loss of containment in any of its parts can directly impact the environment, which, depending on the type of product and volume spilled, could affect marine life, eventually impacting neighboring communities and the operational continuity of the terminal and the Aconcagua Refinery.

The following security systems are in place to mitigate this risk:

- Quick coupling and uncoupling valves (Camlock) between the flexible piping and manifold of the vessel.
- Safety valves in flexible pipelines (Breakaway).
- Double-shell flexible piping for terminals operating with industrial products.
- Real-time satellite-based maritime traffic monitoring and warning system.
- Implementation of Safety and Risk Management System, DS No. 160/2008.
- Major maintenance of the single-buoy terminal in February 2023 with a certificate from the Maritime Authority for its operation.
- Study for the integral improvement of the Quintero Terminal:

Loss of Hydrocarbon Containment at Enap Magallanes' Critical Facilities (Wells and Pipelines Onshore and Offshore Platforms)

Enap seeks to avoid environmental accidents affecting water courses with hydrobiological resources and a protected Ramsar site in the Strait of Magellan. It has implemented a maintenance plan for critical facilities (wells and pipelines onshore and offshore platforms) to meet this objective.

In addition, Enap added other risks, such as:

- Risk of violations for operating outside the environmental regulatory framework.
- Risk of reputational and/or financial loss due to crimes with criminal liability of legal entity CPM.



03

Strategy
2023-2027

3.1
Enap's strategic framework

3.1.1
Objectives and commitments

NCG 461 (4.2)

Enap's strategic framework expressed in its 2023-2027 business plan establishes that Enap will be an innovative **multienergy company that provides a reliable supply of fuels, promotes competitive energy access, strengthens logistics infrastructure, and addresses the environmental challenges of its operations. All of it is to create value for Chile.**

To achieve this purpose, the company has defined six strategic objectives resulting from a process of reflection by the Board of Directors and the senior management.



01

Be a profitable multienergy company, contributing to Chile's energy transition responsibly.

02

Provide a reliable supply of fuels for Chile.

03

Promote the development of new fuels that generate fewer emissions.

04

Supplying fuels to the Magallanes region at competitive costs and seeking to increase production scale.

05

To maintain a profitable international exploration and production (E&P) portfolio, seeking the search and development of new opportunities that ensure business sustainability and value for Enap.

06

Consolidate position in LNG by growing in industrial and generation sectors.

Also, and in accordance with the new Corporate Governance Law (No. 21,025) of 2017, Enap establishes five-year development and business plans, which are reviewed and updated annually. The Board of Directors is responsible for recommending a plan to the Shareholders' Meeting, which shall consider at least:

- The company's profitability objectives and goals, the investment and development plans, and the guidelines or proposals for the creation or dissolution of subsidiaries or partnerships with third parties.
- The company's borrowing policy and eventual need for debt.
- The asset disposal program and non-essential business unit disposition policy.
- The profit transfer or capitalization policy, if applicable.
- Partnership and corporate expansion plans, and any fiscal transfer requirements to the company, if necessary.

In this context, and to achieve the strategic objectives proposed in March 2023, the Shareholders' Meeting approved the Business and Development Plan 2023-2027, which aims to capitalize the market conditions expected for the coming years in a responsible manner to recover the integrity of the assets, to reduce the stock of debt and to move towards sustainability.

This plan establishes three focuses for operations:



Caring for and protecting Enap

- To take care of and protect Enap's workers.
- Developing people, managing talent and their capabilities.
- Strengthen dialogue and collaborative work with workers and union leaders.



Ensure sustainability

- Restore the integrity of industrial assets and achieving operational excellence.
- Ensure financial sustainability while maintaining cost efficiencies.
- Manage environmental commitments and challenges and actively engage with communities
- Maintain a development plan for replenishing in E&P reserves
- Supply Magallanes with competitive costs.



Building the future

- Advance in the development of new fuels responsibly
- Develop enabling infrastructure for new energies.
- Decarbonization and roadmap to achieve net-zero emissions.



The accomplishment of the objectives of the strategic framework entails planning through goals and the implementation of key guidelines in each line of business and areas of Enap’s operations.

Business strategy 2023-2027

Refineries	Refining	Incorporate technology as a lever for productivity and cost efficiency.
	Operational excellence and integrity	Restore plant integrity, optimizing maintenance management.
	Occupational safety and environment	Zero incident policy and active management of operational risks.
Logistics and marketing	Logistics	Development logistics capacity to meet present and future fuel needs.
	Trading	Reducing the cost of the crude oil basket and maximizing the value of the products for sale.
	Sales	To generate competitive commercial policy and developing LNG and LPG.
Exploration and Production Magallanes	Maximize sales	Increase gas sales to meet maximum local demand and boost production, reducing subsidies.
	Optimize costs	Optimize operating, drilling, and logistical costs by identifying and capturing cost efficiencies.
	Environmental management	Compliance with environmental commitments and challenges.
	New energies	Role and positioning in new energies.
Exploration and Production Sipetrol	Egypt	Development plan for the current portfolio and new businesses.
	Ecuador	
	Argentina	Plan for reducing exposure.
	New business	Evaluation of opportunities for reserve replacement in new locations.
New business and innovation	Development of new fuels	Development of low-CO ₂ fuels (H ₂ V, synthetic, SAF, renewable, green, and blue ammonia).
	Enabling infrastructure	Comprehensive infrastructure plan to enhance the development of H ₂ V and derivatives.
	Renewable generation	Search for profitable businesses in renewable energy generation.
	Strategic alliances	Search for partners to reduce the need for financing and incorporate know-how.

3.1.2

Investment plans

NCG 461 (4.1; 4.3)

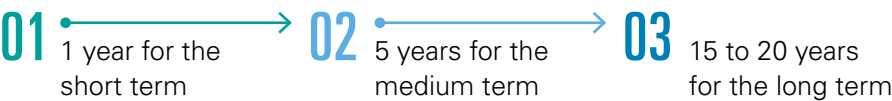
Every year, Enap prepares an Annual Management Plan (AMP) in which it estimates revenues, margins, and the final result for the period, also including cash flow projections and capital investments (Capex). There is a Business Development Plan (BDP), which includes medium-term projections (five years), updated annually, considering the market and industry situation and allowing for a strategic investment plan, as announced in April 2023, on the occasion of Enap’s Ordinary Shareholders’ Meeting. At this meeting, Enap presented a five-year investment plan (2023-2027) for over US\$3.5 billion for the period, considering initiatives in both R&C and E&P business lines, as well as environmental improvements, investments in logistics and supply chain, process optimization, safety, and new businesses.

Annual and longer-term investment plans may be subject to changes during the period, due to the existing volatility in the industry, and therefore, it may be necessary to postpone or cancel some projects, as well as increase or prioritize new needs.

The main investment plans and projects of the company for the period 2023 were:

Project name	Location	Description	Implementation term	Progress status	Source of financing	Amount invested in 2023 (US\$)
Exploration and production	Chile, Argentina, Ecuador, and Egypt	It seeks the economic sustainability of the business in Magallanes, ensuring the supply of regional gas at a competitive cost, along with the search for and development of new gas discoveries. In the international subsidiaries, the objective is to replace 100% of reserves by developing the potential of the current portfolio and evaluating new opportunities.	Medium	In progress	CapEx	340,546,178
Refinery and logistics operational integrity and efficiency	All nationwide units	Execution of the major maintenance strategy to ensure the integrity and useful life of the refinery and logistics assets.	Medium	In progress	CapEx	146,574,151
New business and energy development	Chile	Development of lower-emission energy sources, promotion of the energy transition (studies and experimental plants), and development of natural gas.	Medium	At initial stage	CapEx	3,388,543
Improvement of logistics infrastructure	Chile	Strengthen the logistics network to ensure the supply and distribution of our products, increasing terminal capacity.	Medium	In progress	CapEx	11,872,507
Environmental investment plan	All units	Construction of new treatment units, operational control improvements, and implementation of additional mitigation measures aimed at reducing local emissions (PM, NOx, SO ₂ , VOCs, noise).	Medium and large	In progress	CapEx	148,770,655
Safety of people and facilities	All units	Incorporation of technology and adaptation to international industry standards.	Medium	In progress	CapEx	14,528,764
Tecnologías de la información y transformación digital	All units	Solutions upgrade plan and process automation.	Medium	In progress	CapEx	2,611,216

Enap carries out its strategies in three projection periods:



To understand the details of all of Enap’s investment projects, review the **Annexes section of this report [here](#)**.

3.2

Sustainability approach

Enap seeks to drive a sustainable energy future for the country and the territories where it operates, integrating this goal across all its operations and management activities.

Additionally, Enap is a signatory to the United Nations Global Compact Chile, an initiative that aligns the company's strategy with ten principles in the areas of human rights, labor relations, the environment, and anti-corruption. The company recognizes "Ensuring sustainability" as one of the pillars of its Strategic Plan, guiding its value proposition to be community-integrated and environmentally responsible. Internal documents such as the Code of Ethics, Crime Prevention Model, People Management Policy, Sustainability Policy, and Corporate Environmental Management Standard reflect adherence to these principles.

3.2.1

Sustainability policy

NCG 461 (3.1.ii)

Enap has a Sustainability Policy 2014-2025, whose objective is *"to establish the framework for Sustainable Development and Corporate Social Responsibility (CSR) management, based on global standards and international certification protocols."* To achieve this purpose, it considers four scope dimensions.



Consideration of stakeholders

Enap is committed to establishing and maintaining trusting and mutually beneficial relationships with its stakeholders, considering their expectations and interests, thus creating value in the social, environmental, and economic areas. The main stakeholders included in the policy are:

- Community
- Suppliers
- Customers
- Workers
- Authorities

Environment

The company carries out the necessary actions to comply with the regulatory frameworks applicable in each country of operation and the voluntary commitments it adheres to, in line with its corporate values. These include Enap's Corporate Environmental Management Standard and the principles of the United Nations Global Compact, along with other standards and international industry best practices.

Enap is committed to reducing environmental impacts, incorporating innovation, and simultaneously promoting continuous improvements in energy efficiency in all its productive activities. It also participates in multi-sector alliances, contributing through initiatives focused on knowledge management, innovation, social inclusion, environmental education, and biodiversity conservation.

Integrated management

Integrated management systems contribute to the continuous improvement of the organization, whether in its operational, commercial, or administrative functioning, including safety in operations.

Improvement is sustained through indicators that allow for the evaluation, verification, and reporting of goal and target compliance, involving stakeholders.

Human rights

Enap's commitment to human rights is present in its operations, in Chile and abroad, through its **adherence to the United Nations Guiding Principles on Business and Human Rights**, the International Covenant on Civil and Political Rights, and the United Nations International Covenant on Economic, Social and Cultural Rights.

These principles reject any form or situation that undermines corporate values, discrimination, or exclusion based on ethnic, multicultural, gender, religious, or other aspects that could affect people's dignity

As a state-owned company of Chile, Enap promotes a culture of integrity, probity, and transparency, and its commitment to promoting human rights is reflected in its code of conduct, as well as in its diversity and inclusion policy and manual.

3.2.2

Value creation for society

GRI 3-3

Why is it a material topic?

As a state-owned company, Enap plays a crucial role in Chile's economic development and is a strategic participant in the energy value chain. By providing high-quality products and services promptly, Enap supports various industries and contributes to economic growth.

The company also focuses on diversifying the energy matrix by exploring new businesses and fuels to support sustainable and efficient development in the country.

Acting as a strategic resource manager, Enap implements practices aimed at minimizing negative impacts and maximizing positive ones for Chile. One of the company's most significant impacts is its contribution to economic and community development throughout its value and supply chain in Chile.

Sustainability Policy Business Strategy 2023-2027

How does Enap manage it?

The company conducts an annual review of its strategic planning, establishing guidelines for corporate management. This review highlights the Strategic Plan 2023- 2027, which defines the organization's sustainable development core guidelines.

Enap's value creation is the responsibility of the Chief Executive Office, which is integrated organically with the Administration and Finance Corporate Management and the Development and Strategic Planning Corporate Management.

What are the commitments?

- Achieving excellence in the value chain.
- Ensuring the financial sustainability of the organization.
- Being environmentally responsible and close to communities.
- Caring for and protecting Enap's resources and people.

Enap has a **value creation model** focused on its role as a state-owned company in the development of sustainable energy supply for the country and the territories where it operates.



We promote a **sustainable energy future** for the country and the territories where we operate

GRI 2-6

Input

Capitals

Financial

- US\$1,795 million equity
- US\$566 million profit

Industry

- 2 administrative properties
- 7 production properties
- 6 distribution properties

Intellectual

- 2 registered patents

Human

- 3,443 direct workers
- 473 women in the organization
- 27 workers with disabilities

Natural

- 100,137,451 m³ of water withdrawn
- 10,620.01 (GWh) total internal energy consumption

Social

- 243 contractors
- 96% of the supply budget allocated to domestic suppliers

Business / Products

01

Production

- Drilling of wells
- Well completions
- Hydrocarbon extraction and exploitation
- Reservoir maintenance
- Site closure and recovery



02

Transportation logistics

- Seismic trucks
- Oil tankers



03

Refining

- Fuel production
- Solvent production
- Base production for asphalts and propylene production
- LNG production



05

Exploration

- Exploration activities
- Seismic data acquisition
- Potential hydrocarbon evaluation
- Environmental impact assessment



04

Distribution

- Inventory management
- Warehousing and distribution plants



Capitals

Financial

- US\$602 million decrease in debt
- US\$1,413.5 million EBITDA

Industry

- 71,366,182 barrels of oil equivalent (BOE)
- 195,524 refining capacity of crude oil barrels per day
- 100,000 LPG refueling

Intellectual

- US\$3 million investment in new business and energy development
- US\$2 million invested in IT and digital transformation

Human

- 99.8% trained workers
- 21% reduction in pay gap in management positions

Natural

- 69,547 tons of non-hazardous waste generated
- 75,166,316 m³ of wastewater discharged
- 3,078,303 tCO₂e Scope 1 and 2 emissions

Social

- 70 community relations initiatives deployed
- 9,212 invoices paid to Chilean suppliers in less than 30 days



SDG that corresponds to the INPUT and OUTPUT columns in topics such as "Financial," "Industry," "Intellectual," "Human," "Natural," and "Social."

3.3

Our relationship with stakeholders

NCG 461 (3.1.iv, 3.7.i, 3.7.ii, 6.1.v, 6.3)
GRI 2-29

Stakeholder participation is a fundamental aspect of developing a sustainable business. These groups contribute to value co-creation by providing information about their needs and expectations, which is critical for the organization to achieve its initiatives, projects, and business goals.

Enap's relationship with its stakeholders focuses on establishing and maintaining mutually beneficial and shared value relationships

Since 2023, the organization has had a Corporate Affairs Management composed of three areas:

- Communications Department
- Community Department
- Public Affairs Unit

Through these areas, the management carries out the responsibilities associated with communications management, relations with communities neighboring the operations, and institutional relations with the authorities related to its business.

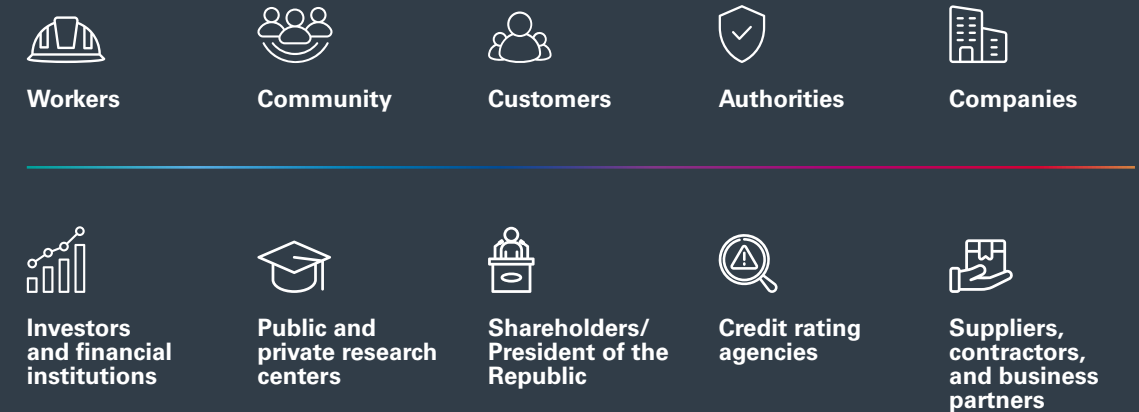
The Community Department provides general guidelines for stakeholder management, and depending on the socio-environmental particularities of each business

unit and its stakeholders, different plans are developed and maintained on a permanent and continuous basis.

Additionally, the Corporate Finance and Investor Relations Department, which is part of the Administration and Finance Corporate Management, establishes relationships with different financial institutions, investors, and credit rating agencies. This department maintains constant dialogue with these groups, soliciting feedback to identify opportunities for improving information communication. It also evaluates industry standards globally to ensure updates that enhance its internal processes.

Identification of stakeholders

The stakeholder identification process is a crucial step in understanding and managing the needs and opportunities that arise in its immediate environment. This process involves a comprehensive review of individuals, groups, or entities that may have an interest and impact on the organization. This allows for the classification of identified groups according to their level of influence and interest and prioritizes actions to be developed.



Engagement with stakeholders involves using different communication channels to facilitate access to information while determining frameworks of action that guide the development of activities carried out:

Relationship with stakeholders

Stakeholders	Description	Reason for being identified as one	Media	Frequency of communication
Community	Neighborhood councils and other social organizations: artisanal fishermen's guilds and unions, NGOs, sports, social and cultural clubs, and educational institutions.	Through a strengthening bond and trust, they allow us to increase social value through actions and initiatives contributed and enable us to face the socio-environmental challenges of the territories where Enap is present, either in normal operations or in new projects.	<ul style="list-style-type: none">• Field presence.• Meetings and continuous communication via telephone.	Daily, weekly, and monthly
Authorities	Local and regional authorities: governors, presidential delegates, senators, deputies, regional minister delegates, mayors, councilors, etc.	Direct communication and creating collaborative alliances allow us to address the challenges of the territories and our operations.	<ul style="list-style-type: none">• Periodic or ad hoc coordination meetings with authorities, advisors, and technical teams.• Territorial working groups.• Visits to facilities.	Continuous and ad hoc
Companies	Companies in the sector, business associations, and companies in industrial districts.	They allow coordination of actions between companies and business associations to address common problems in the sector.	<ul style="list-style-type: none">• Participation in meetings and territorial working groups	Ad hoc
Suppliers, contractors, and business partners	Suppliers of crude oil, finished products, services, and others.	They provide raw materials for the operation of the business and human resources for the company.	<ul style="list-style-type: none">• Supplier portal for registration and tracking• Direct communication channels	Continuous
Customers	Customers by wholesale, retail, industrial products, LPG, NG, and energy segments.	They provide the company's income.	<ul style="list-style-type: none">• Commercial area and Annual Satisfaction Survey	Continuous
Public and private research centers	Experts from public think tanks, business associations, advocacy/lobby centers, private/public non-profit corporations, corporate reputation centers associated with the energy and environment sector, academia (university rectors), opinion leaders related to energy/environment/economics, representatives of energy/environment/environmental NGOs.	They are part of the general environment, which can indirectly affect the company's reputation and operations.	<ul style="list-style-type: none">• Meetings• Videoconferences• E-mails• Seminars and exhibitions	Continuous

Stakeholders	Description	Reason for being identified as one	Media	Frequency of communication
Shareholders/Presidency of the Republic	President of the Republic, Minister of Finance, and Minister of Energy.	They have a decisive influence in formulating energy policies and regulations that directly affect the company's operations and strategy. The Corporate Governance Law (No. 21,025) establishes that the President of the Republic may delegate to the Ministers of Finance and Energy, in whole or in part, the attributions and powers exercised.	<ul style="list-style-type: none">• Annual ordinary shareholders' meeting. During the rest of the year, continuous contact was established with the Ministers of Finance and Energy.	Continuous
Employees/workers	Enap workers in all its business units.	An internal group of the company that must carry out the business strategy, execute projects and operations, and establish continuous improvement processes and innovation plans, among others. This group comprises all the workers in Enap's organizational chart.	<ul style="list-style-type: none">• Enap's Code of Ethics Complaint Platform• Enap website and corporate intranet• Internal communications• Webinars	Continuous
Investors and financial institutions	Banks and bondholders	They invest funds in the company and provide essential financial support/capital to fund operations and pursue growth opportunities.	<ul style="list-style-type: none">• Videoconferences• E-mails• Website	Continuous, including quarterly and special meetings
Credit Rating Agencies	Companies that issue credit ratings to facilitate access to the capital markets.	They objectively assess the company's solvency for the market, facilitating access to the capital markets.	<ul style="list-style-type: none">• E-mail address• Telephone calls• On-site visits	Continuous



Enap Impulsa: Communities

Enap has a community relations strategy that aims to strengthen the link between the company, the community, and the environment and face together the social and environmental challenges of the territories where Enap is present. The strategy has five strategic pillars:



Dialogue and participation



Socio-environmental responsibility



Social investment



Communication and transparency



Territorial equality

The company has set four objectives to address community relations, which are fulfilled through a series of program areas:

OBJECTIVES			
Communicate and make our processes and environmental impacts transparent.	Contribute to environmental recovery and improvement.	Improving the quality of life of communities	Contribute to local development
PROGRAM AREAS			
<ul style="list-style-type: none">• Participatory environmental monitoring• Access to operational facilities• Education on the production process• Dissemination of environmental management• Noise control• Odor management	<ul style="list-style-type: none">• Biodiversity conservation• Recycling• Environmental education• Green spaces/reforestation• Energy efficiency• Climate change• Recovery of marine ecosystems• Access to water resources	<ul style="list-style-type: none">• Community spaces and infrastructure• Community activities• Community services• Health• Education• Access to goods and services• Seniors• Children	<ul style="list-style-type: none">• Productive development• Entrepreneurship• Training• Leadership and social leadership training• Tourism development• Identity and heritage• Culture

04

Enap
and its
people





Enap Team to 2023

3,443
people are part
of Enap

13.7%
the workforce are women

12
nationalities coexist
within the company

26
people at Enap have some type
of disability

The gender pay gap in
management positions
decreased by
21%

93%
unionization rate

5,354
workers and contractors
participated in the Safety
Culture survey

99.8%
of the personnel was
trained in various areas

US\$
2,461,195
were invested in training

44%
of people have worked for
more than 12 years in the
organization

98% of the personnel
work under an indefinite-term
contract

91% work full time

There were **190**
new hires

Total contribution of
US\$ 7,298,119
to pension schemes

**A year without
work-related fatalities**

96%
of the supply budget went to
local suppliers

4.1

Diversity, inclusion and equality

GRI 3-3

Why is it a material issue?

As an actor in the oil and gas industry, Enap seeks to provide job opportunities that promote inclusion, diversity and internal equality. This is done by recognizing and respecting the social and labor insertion interests of all individuals, integrating the diversity present in each country and community where it operates.

Enap has policies and programs in all its business units and subsidiaries to promote equal opportunities and prevent discrimination within the organization. These actions contribute to consolidating an organizational culture that promotes, respects, and values inclusion, diversity, and equality in all its dimensions, particularly those of minorities and vulnerable groups, rejecting any form of discrimination.

How does Enap manage it?

People department is responsible for implementing and overseeing good practices in this area. It does so through specific policies and measures that cover processes of diversity, inclusion and gender equality, among other relevant aspects.

People Management Policy

Gender Equality Policy

Sustainability Policy

Corporate Diversity and Inclusion Policy



4.1.1

A workforce advancing in diversity

NCG 461 (5.1.1, 5.2, 5.3)
GRI 2-7

People management is part of the Business Development Plan 2023-2027. Through this focus, Enap promotes a culture of excellence that guarantees respect, care, equal opportunities, diversity, and gender equality, involving all organizational levels, including senior management, supervisory roles, and all workers.

In 2023, there was a 1% increase in the number of women in the organization compared to 2022, corresponding to 39 people in various positions, including senior management, professionals, and technicians.

Most of the company’s workers have contracts for indefinite-time and full-time hours. In line with the recent enactment of Law No. 21,645 on family and work-life balance for caregivers, Enap will begin its implementation in 2024.

Employment category by gender and year

Year	2022		2023	
Position level by gender	Men	Women	Men	Women
	%	%	%	%
Senior Management	85.0%	15.0%	81.0%	19.0%
Management	91.3%	8.7%	97.6%	2.4%
Supervisors	88.6%	11.4%	88.2%	11.8%
Operators	-	-	-	-
Sales force	-	-	-	-
Administrative	31.0%	69.0%	31.0%	69.0%
Assistants	-	-	-	-
Other professionals	78.1%	21.9%	77.0%	23.0%
Other technicians	96.2%	3.8%	94.8%	5.2%
Total	87.2%	12.8%	86.3%	13.7%

Labor formality by type of contract and gender by year

Year	2022				2023			
Gender / Type of contract	Indefinite term		Fixed term		Indefinite term		Fixed term	
	No.	%	No.	%	No.	%	No.	%
Men	2,875	97.2%	83	2.8%	2,928	98.6%	42	1.4%
Women	424	97.7%	10	2.3%	460	97.3%	13	2.7%
Total	3,299	97.3%	93	2.7%	3,388	98.4%	55	1.6%

Labor adaptability agreements by gender

Gender / Type of working day	Ordinary working day		Remote working day		Workdays with general adaptability agreements	
	N	%	N	%	N	%
Men	2,881	97.0%	22	0.7%	67	2.3%
Women	373	78.9%	18	3.8%	82	17.3%
Total	3,254	94.5%	40	1.2%	149	4.3%



4.1.2

Promoting gender equality in the company

NCG 461 (5.4.1)

Enap has implemented a Gender Equality Policy aligned with the commitments of the Chilean State to human rights. This document establishes a work-life balance, prevents sexual and workplace harassment, and the promotion of inclusive language in communications. Furthermore, it proposes the integration of a management system for gender equality and work-life balance as a tool for cultural transformation. This system is designed to enhance engagement and involvement of all individuals in the organization and establishes metrics to guide decision-making. The aim is to increase the number of women in the organization and generate a cultural shift within the company.

Progress in gender equality in 2023

The approval of the accreditation of Chilean Standard No. 3262 (from 2021) establishes a management system for gender equality and family and work-life balance in organizations. Enap aims for all business units to acquire this certification within a three-year period.

4.1.2.a

Pay Gap and Equality

NGC 461 [5.4.2]
GRI 2-21, 202-1, 405-2

According to Enap’s Compensation Policy, salaries are established based on the responsibilities of each position, excluding factors such as gender, ethnicity, or religion. In response, Enap works to close possible wage gaps through a governance structure on compensation and internal equality, supervised by the People Committee of the Board of Directors, with a methodology that includes unions’ participation in annual

salary reviews, based on compensation studies periodically conducted by international consulting firms.

The following table shows the proportion that the average gross salary of female executives and workers represents over that of men holding the same position levels, responsibility, or function.

Pay gap by gender¹

Year	2022		2023	
	Average salary	Median salary	Average salary	Median salary
Senior management	108%	97%	109%	109%
Management	70%	74%	91%	93%
Supervisors	91%	90%	92%	92%
Operators	-	-	-	-
Sales force	-	-	-	-
Administrative	122%	131%	128%	126%
Assistants	-	-	-	-
Other professionals	75%	75%	79%	80%
Other technicians	96%	101%	97%	100%

¹The pay gap calculation only considers the position levels of Enap and its subsidiaries within Chile. For monetary exchange reasons, Sipetrol Argentina, Ecuador, and Egypt are excluded from the calculation, which will be addressed in future reports. The pay gap indicator represents the proportion of women’s salaries versus men’s.

4.1.3
Personnel Diversity and Inclusion

NCG 461 (5.1.2, 5.1.3, 5.1.4, 5.1.5)
GRI 406-1, 405-1

Enap’s Corporate Diversity and Inclusion Policy establishes the comprehensive framework of actions aimed at advancing non-discrimination and valuing diversity in all of Enap’s operations. This commitment fosters a culture where diversity in all its forms is accepted, respected, and valued without any form of discrimination.

The diversity of Enap’s workforce is also reflected in the twelve different nationalities that coexist within the organization, with the highest concentration of workers in the 41 to 50 age group.

Regarding seniority, most workers have more than 12 years of experience in the company. Furthermore, the company employs 26 people with some type of disability, mainly in various professional roles.

Progress in inclusion and diversity in 2023

Five female workers were certified as Inclusion Managers through Chile Valora. This figure exceeds the law’s requirement, certifying one person per business line.	Establishment of the Corporate Diversity and Inclusion and Gender Equality Workgroup with representatives of both administration and workers and unions of the business units in Chile.
--	---

Creation of the Transformation and Culture corporate directorate to lead diversity, inclusion, and gender equality programs. This specialized department manages and actively promotes these issues in all the organization’s business units.

Workers by nationality and gender

Country	Men	Women	Total
Chile	2,605	408	3,013
Argentina	162	20	182
Ecuador	153	33	186
Egypt	22	7	29
Venezuela	20	4	24
Colombia	2	0	2
England	1	0	1
Norway	1	0	1
Brazil	1	0	1
Bolivia	1	0	1
China	1	0	1
Spain	1	1	2
Total	2,970	473	3,443



Male and female workers by age according to gender and employment category

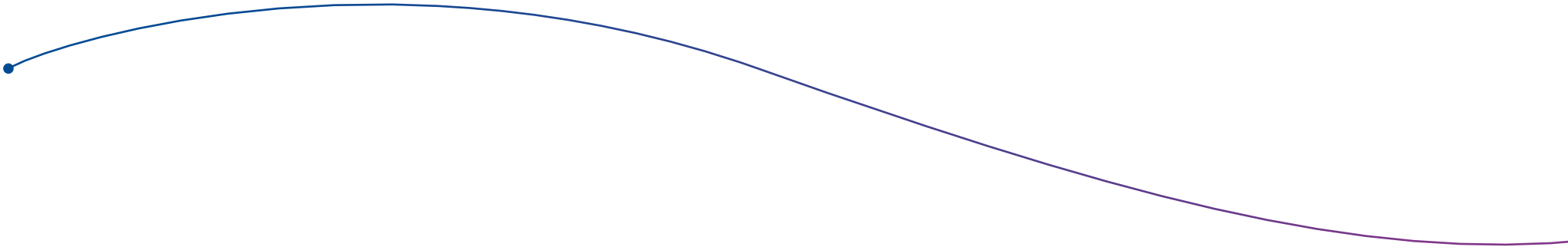
Age range	Under 30 years old		Between 30 and 40 years old		Between 41 and 50 years old		Between 51 and 60 years old		Between 61 and 70 years of age		More than 70 years old	
Position level/gender	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women
Senior management	0	0	0	0	6	2	10	2	1	0	0	0
Management	0	0	4	0	19	1	15	0	2	0	0	0
Supervisors	0	1	63	18	204	32	159	17	91	1	0	0
Operators	0	0	0	0	0	0	0	0	0	0	0	0
Sales force	0	0	0	0	0	0	0	0	0	0	0	0
Administrative	1	0	4	2	1	11	5	20	7	7	0	0
Assistants	0	0	0	0	0	0	0	0	0	0	0	0
Other professionals	16	14	240	117	354	9	227	46	100	12	0	0
Other technicians	50	10	566	39	492	23	236	6	97	1	0	0
Total by gender and age range	67	25	877	176	1,076	160	652	91	298	21	0	0
Total by age range	92		1,053		1,236		743		319		0	

Workers by seniority, gender, and employment category

Seniority	Less than 3 years		Between 3 and 6 years old		Between 6 and 9 years old		Between 9 and 12 years old		More than 12 years old	
Position level/gender	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women
Senior management	6	2	8	3	1	4	1	0	6	1
Management	8	0	8	2	0	2	5	0	21	1
Supervisors	28	4	32	17	6	23	69	24	374	27
Operators	0	0	0	0	0	0	0	0	0	0
Sales force	0	0	0	0	0	0	0	0	0	0
Administrative	3	1	4	0	3	3	3	7	11	22
Assistants	0	0	0	0	0	0	0	0	0	0
Other professionals	128	82	210	70	32	102	163	60	468	73
Other technicians	263	34	297	98	6	104	343	15	478	16
Total by gender and age range	436	123	559	190	48	238	584	106	1.358	140
Total by age range	559		749		286		690		1.498	

Workers with disabilities

Position level / Gender	Men	Women	Total
Board of Directors	1	0	1
Senior management	0	0	0
Management	0	1	1
Supervisors	5	1	6
Operators	0	0	0
Sales force	0	0	0
Administrative	10	0	10
Assistants	0	0	0
Other professionals	7	1	8
Other technicians	4	0	4
Total	24	3	30



4.2
Talent development

GRI 3-3

Why is it a material issue?

As it employs more than three thousand people directly, Enap is aware of its responsibility to generate a positive impact by developing talent and promoting the retention and attraction of professionals. It also seeks to favor growth, training, and progress in the workers’ careers. This approach provides competitive advantages to the professional profile of each person.

The Business Development Plan 2023-2027 states that to protect Enap’s value, it is necessary to develop the capabilities and growth of professionals, as well as to strengthen dialogue and foster collaborative work with workers and unions.

How does Enap manage it?

People Management department is responsible for implementing and supervising best practices in this area and each phase of the labor cycle: recruitment and selection, training and education, performance evaluation, compensation and benefits, and labor relations.

Additionally, the company conducts an assessment of the work environment and has a program for developing action plans to improve any detected gaps.

People Management
Policy

Sustainability
Policy

Gender
Equality Policy



4.2.2

Recruitment,
Selection and Turnover

GRI 401-1

The recruitment and selection process consists of first making the vacancy request known by the position leader and then reviewing the job description and income. Then, they are published on LinkedIn and various platforms that share the ads with university networks. In the “Work with Us” section of Enap’s website, you can see and apply to most of the current vacancies. Once the applications are received, the selected candidates undergo technical and competency evaluations and occupational tests if the position requires it.

Recruitment and
selection with a gender perspective

In 2023, twenty-two women were incorporated in the operations areas: seven in the Aconcagua Refinery, eight in the Biobío Refinery, and seven in the Magallanes Region.

Recruitment of new workers by age and gender

Year	2022			2023		
Age/ Gender	Men	Women	Total	Men	Women	Total
Under 30 years old	43	8	51	16	15	31
Between 30 and 50 years old	149	36	185	104	41	145
Over 50 years old	8	3	11	10	4	14
Total	200	47	247	130	60	190

Turnover by age and gender

Year	2022			2023		
Age/ Gender	Men	Women	Total	Men	Women	Total
Under 30 years old	4	5	9	4	1	5
Between 30 and 50 years old	28	29	57	44	15	59
Over 50 years old	39	7	46	65	6	71
Total	71	41	112	113	22	135

Enap aims to attract, integrate, and retain high-performing professionals. To achieve this, it implements a recruitment and selection process to ensure transparency, equality, and the principle of equal opportunities.

4.2.3

Training and education
for continuous improvement

NCG 461 (5.8.i, 5.8.ii, 5.8.iii, 5.8.iv)
GRI 404-1

	2022	2023
Investment in workforce training	US\$ 2,102,983	US\$ 2,461,195
Percentage of total company revenues	0.017%	0.023%

The state-owned company achieved comprehensive training coverage, with 99.8% of its workers receiving training during the year, reaching an investment of US\$2,461,195, and completing 206,201 hours of training in Chile and subsidiaries abroad. This figure represents an average of 59.8 training hours of training per person.

The training sessions focused on:

- Regulatory areas
- Occupational Health and Safety (OHS)
- Functional and/or technical competencies oriented for professional development
- Languages and technology
- Energy transition
- Green hydrogen
- Energy technology
- Electromobility

Additionally, Enap has cross-cutting programs that focus on enhancing organizational alignment, regulatory compliance, culture and organizational performance.

Discussions at operations

Enap’s Code of Ethics establishes that each member of the company must respect the laws of the countries where it operates, especially international conventions on human rights, labor rights, respect for the environment, and anti-corruption regulations, among others. In this context, aiming to reflect on how to address the impacts that operations generate in this subject, discussions on human rights were held throughout 2023.

Average hours of training annually

Year	2022			2023		
Position level / Gender	Men	Women	Total	Men	Women	Total
Senior management	134	47	181	397	190	587
Management	1,660	857	2,517	1,096	127	1,223
Supervisors	60,641	3,804	64,445	19,162	3,157	22,319
Operators						
Sales force						
Administrative	7,714	0	7,714	176	423	599
Assistants						
Other professionals	24,627	4,017	28,644	30,424	10,158	40,582
Other technicians	88,885	689	89,574	119,840	20,871	140,711
Total	183,661	9,414	193,075	171,095	34,926	206,021

Topics addressed in the 2023 training courses

General subject matter	No, of total participants 2023	Description	Operations to which it applies
Regulations	1,207	Activities that involve learning the standards, laws, or regulations required by internal and external authorities focused on specific legal and regulatory aspects of the industry, excluding those related to occupational health and safety and the environment.	Applied to all Enap operations
Occupational health and safety	2,596	Activities designed to ensure workers' safety and health and protect facilities. They address occupational risk prevention and are tailored to the specific needs of each position and the OHS area.	
Functional or technical	1,917	Refers to the set of specific knowledge and skills necessary for successful performance in a particular role.	
Management	691	Set of knowledge and skills that allow coordinating, articulating, and planning the available resources regarding the objectives and tasks associated with their role.	
Behavioral or distinctive	1,374	Covers personal competencies that influence work relationships and productivity, which are applicable to all positions. It focuses on skills that are fundamental to effective job performance.	
Energy transition	404	It includes implementing energy management systems, policies, technology transfer, and efficiency. These training courses aim to prepare workers to adapt and contribute effectively to changes in the energy landscape.	
Cross-cutting programs	2,400	Focused on ensuring that the training designated for various business areas and subsidiaries strengthens organizational alignment, complies with regulations, promotes corporate culture, and enhances overall organizational performance.	
Languages	28	Activities related to improving or learning English, Portuguese, and Chinese, among others.	
Technological	28	Focused on developing the skill necessary to manage and effectively use available technological resources effectively.	
Green hydrogen	175	Arise from the New Business Development Management to develop new organizational capabilities.	
Energy technology and electromobility	88	Provides the necessary tools to identify and implement project and business opportunities related to the massive incorporation of electric vehicles within the framework of energy transition.	

4.2.4

Performance Management

GRI 404-3

Enap evaluates the performance of its workers using a cross-functional management model applicable to all the workforce in Chile, which is duly communicated in terms of deadlines and steps to be followed in its different stages.

- **First stage:** agreement of goals between the leaders of each area and their direct subordinates.
- **Second stage:** monitoring of the established objectives.
- **Third stage:** closing the process with a discussion and final annual performance evaluation.

In 2023, 90% of the staff participated in this process, accompanied by training for leaders and workers for its successful implementation.

Following the performance evaluation, plans are established for the teams’ continuous improvement. Likewise, a recognition of achievements is carried out, which is fundamental for motivation and retention of talent within the company.

Table of workers who have received a performance evaluation

Position level/gender	2022			2023		
	Men	Women	Total	Men	Women	Total
Board of Directors	0%	0%	0%	0%	0%	0%
Senior management	76%	67%	75%	100%	100%	100%
Management	90%	100%	91%	95%	100%	95%
Supervisors	77%	89%	79%	93%	93%	93%
Operators	0%	0%	0%	0%	0%	0%
Sales force	0%	0%	0%	0%	0%	0%
Administrative	61%	78%	72%	83%	78%	79%
Assistants	0%	0%	0%	0%	0%	0%
Other professionals	66%	57%	65%	91%	93%	91%
Other technicians	66%	57%	65%	89%	75%	88%
Total	72%	78%	73%	90%	88%	90%



4.3

Labor relations

GRI 3-3

Why is it a material issue?

Labor relations refer to the dynamic and interactions between employers and workers, addressing aspects such as the rights and obligations of both parties, respect for and promotion of human rights, collective bargaining, and conflict resolution.

Enap recognizes its impact on the productivity and commitment of its workers and the company’s reputation. Therefore, it prioritizes the well-being of individuals within the organization and aims to manage these relationships constructively. This approach is complemented by the promotion of labor well-being and the creation of an optimal organizational climate.

People Management
Policy

Sustainability
Policy

Code of Ethics

How does Enap manage it?

Enap manages the labor relationship by promoting a robust organizational culture with a continuous dialogue with workers regarding aspects such as work environment, unionization, compensation, and employee benefits. The focus on continuous improvement and dialogue contributes to a positive and collaborative workplace environment.





4.3.1

Bringing people management closer to business units

During 2023, Enap restructured people's direction, assigning People managers in the main business units, prioritizing decision-making at the local level, and providing better support to the specific needs of each of the operations. This change implied the development of workshops between People management and the refineries and Magallanes operations to identify particular expectations and motivations of these units towards management to administer future initiatives and projects.

4.3.2

Corporate climate

As part of its commitment to developing an organizational culture based on respect, care, inclusion, excellence, and collaboration, Enap carries out a continuous improvement process in the workplace environment. This process includes conducting the annual *Great Place to Work®* climate survey, which establishes an effective communication channel to gather the perceptions and opinions from workers. The survey includes an analysis at department level, focusing on the relationships of each worker with his or her team and direct supervisor, and at the corporate level, where the staff's perspective on the organization as a whole and the executive leadership is evaluated.

This process culminates in the creation of improvement plans that address both the cross-cutting needs of the company and the particular needs of each work team. Leaders play a vital role in this process, as they monitor and actively promote these improvements within their respective teams throughout the year.

The evaluation includes all members of the company, paying particular attention to those work teams that exceed six people, with focused feedback to accurately identify opportunities for improvement. With these efforts, Enap seeks not only to address the specific needs identified through the *Great Place to Work®* evaluation but also to work on implementing annual action plans that reflect the results obtained, with the objective of consolidating itself as an employer of choice nationally and internationally.

4.3.3

Unionization and collective bargaining

GRI 2-30, 402-1

At the end of 2023, Enap has the following percentages of workers covered by collective bargaining agreements:

Coverage of collective bargaining agreements by subsidiary

Enap Headquarters and Magallanes	Sipetrol	Ersa	Total
91%	88%	96%	93%

The labor conditions of workers not covered by a collective instrument are established in individual work annexes and differ from those agreed upon by union organizations. Regarding the termination of the employment relationship, there are no conditions different from the current regulations, considering the legal nature of the company. This criterion applies to all Enap's subsidiaries and business units.

The company holds regular meetings between local administrations and the respective union organizations to inform them of operational changes affecting how work is organized and managed.

4.3.4

Quality of life and benefits

NCG 461 (5.8)
GRI 201-3, 401-2, 404-2

Enap established a benefits system aimed at improving the quality of life of its workers based on policies and the implementation of collective instruments in force. It also has support areas in all its business units and headquarters dedicated to promoting people’s well-being. In addition, it has agreements with sports, wellness, and health entities and supports celebrating important events.

Workers contribution is recognized through compensation systems and benefits available to all peo-

ple with permanent contracts, which seek to ensure equal opportunities, inclusion, and internal equality, as well as external competitiveness.

The benefits provided are supported and formalized in individual labor contracts. At the collective level, benefits may vary according to the history of the agreements and the processes followed by the union organizations in collective bargaining.

Benefits for workers, regardless of their individual contract type	
Introduction	Life insurance is implemented in the individual work annexes or collective instruments. In these, there is a death benefit that acts as a supplement to life insurance.
Lifting operation	Complementary and supra legal health plan in its collective bargaining agreements or individual work annex. In addition, it has permanent medical services in all its business units for emergency and occupational health care.
Work at height	Insurance coverage for disability or invalidity.
Control of hazardous atmospheres	Collective bargaining agreements or in their individual labor annexes, with additional holidays to the current regulations.
Hot work	Provisions under the IFRS accounting standards and the annual budgetary framework approved by the company’s corporate governance. The individual voluntary pension and supra legal contribution each worker makes is matched through agreed deposits made at the time of retirement. The estimated value of the workers’s contribution was US\$7,298,119 during 2023, thus complying with the budget and representing between 2% and 4% of each person’s remuneration, depending on the collective bargaining agreement or individual labor agreement in force.

¹Due to its legal nature, the Company does not have benefits from shareholdings.

4.3.5

Postnatal leave

NCG 461 5.7
GRI 401-3

The Quality of Life Policy establishes that Enap grants legal postnatal to all organization operations.

In addition, Enap has a Gender Equality Policy that, through its strategic axes, declares to promote the development of an institutional framework and compliance with a regulatory body agreed upon by all the company’s instances. This is to safeguard the commitments of family and work-life balance, protecting the right to postnatal leave as established by the Labor Code and Law No. 20,545.

Table of postnatal entitlement usage

Postnatal rights	Persons entitled to postnatal leave			Persons who made use of postnatal leave			Percentage of people who made use of postnatal leave	
	Men	Women	Total	Men	Women	Total	Men	Women
Management	1		1				0%	0%
Supervisors	4	1	5	0	1	1	0%	100%
Other professionals	12	5	17	1	5	6	8%	100%
Other technicians	39	3	42	1	3	4	3%	100%
Total	56	9	65	2	9	11	4%	100%

*Both the company’s in-house workers and those of contractors are considered.

4.4

Occupational Health and Safety (OHS)

GRI 3-3

Why is it a material issue?

Its complexity and inherent risks characterize the oil and gas industry, so so Occupational Helth and Safe-ty (OHS) is a fundamental pillar in the comprehensive management of its operations for the care of those who work in the production, refinery, and distribution plants. Therefore, it encompasses the prevention and mitigation of occupational incidents, especially those of high severity, and the entire organization’s learning of the risk management system.

For Enap, OHS management focuses on eradicating severe and fatal accidents and occupational diseases, establishing parameters and preventive measures for those who belong to the state-owned company and those who carry out their activities through contrac-tor companies. To this end, it is crucial to constantly strengthen the organizational culture of OHS.

Occupational Health and Safety Policy

Internal Regulations for Order, Hygiene and Safety

Life-Saving Rules

Integrated Risk Management Model

How does Enap manage it?

The Occupational Safety and Health Corporate man-agement is responsible for designing and maintaining updated policies and regulations that result in good practices in this area. It establishes standards, as well as the controls that govern the activities of most sig-nificant risk to the safety and health of workers and contractors, emphasizing the attributes that make up a culture of safety, encouraging preventive reporting and learning through a methodology for investigating incidents to identify the root causes and thus avoid recurrence. The organization also seeks workers at all levels to actively participate through their leadership practices to improve occupational health and safety management processes and contribute from their role to the consolidation of a safety culture.

What are the commitments?

- Developing a safety culture model
- Maintaining the fatality rate at zero
- Reaching zero in the occupational disease rate
- Steadily reducing the frequency of high-potential incidents and accident rates



4.4.1

Occupational health and safety management system

NCG 461 (5.6)
 GRI (2-23,2-24, 403-1, 403-5, 403-8, 403-9, 403-10)
 SASB EM-RM-320a.1, EM-RM-320a.2

Enap has an Occupational Health and Safety Policy, updated in 2023, which is aligned with the approach the organization adopted in 2014, prioritizing the prevention of fatal or more severe accidents. Since then, management has been focused on raising standards and procedures and developing safety leadership practices that transmit their rights and duties to workers, supervisors, executives, and contractors to verify controls and stop tasks when any of the essential safe conditions are not met.

The company has developed a set of Life-Saving Standards (LSS), implemented in the 13 activities that represent the highest level of risk in the operation. These tasks include working in confined spaces, at heights, hot conditions, and diving operations, among others. Each of these standards establishes the requirements for people, equipment, facilities, and management systems by area as well as it identifies those controls defined as critical and which must, therefore, be verified in the field each time one of these activities is carried out.

Moreover, Enap has implemented a contractor management model that allows for the systematic evaluation of alignment and performance of permanent contracts with higher exposure to risks. This ensures that the management focuses established by the company are also implemented in the contractor companies working with Enap.

To complement the analysis offered by the Accident Frequency Rate, **Enap has established and monitors different preventive and reactive indicators that allow monitoring the performance and compliance** with the commitments established in terms of OHS, such as the high potential incidents and high potential findings rates, and the performance of the Contractors Management Model, among others.

4.4.1.a

Operational integrity management system

Enap implements the Operations Integrity Management System (OIMS) as a general framework where corporate requirements and standards are defined and designed based on regulatory requirements and leading oil and gas industry practices for efficient risk management.

The OIMS has 12 elements, based on which expectations are established to meet specific requirements, which each Enap facility implements with actions for their compliance.

The management system scope covers all in-house and contractor workers in the facilities operated by Enap. It

also contemplates all activities associated with the operation, all the facilities in Chile and abroad, its assets, pipelines, terminals, and plants operated by Enap.

The OIMS does not cover activities carried out by companies that Enap does not operate, nor those performed in vessels subject to the supervision of the maritime authority or by third parties outside the company's facilities. This is because the company does not have the authority to define the guidelines on safety and occupational health in such contexts.

Scope of OIMS coverage of the company's workforce

Workers	Metric	2022	2023
Covered by the health and safety system	Number	10,971	11,937
	% of total	100%	100%
Covered by the health and safety system, subject to internal audit	Number	10,971	11,937
	% of total	100%	100%
Covered by health and safety system, subject to audit or certification by a third party	Number	10,971	11,937
	% of total	100%	100%

*Both the company's in-house workers and those of contractor companies are considered.

4.4.1.b
Workers' participation

GRI 403-4

There is an open-door policy that contemplates several instances of participation of those those working at Enap regarding OHS:

Joint Order, Hygiene and Safety Committees:

They are autonomous entities representing the workers and the company and are the formal link between both parties. They are formulated and implemented under the regulations in force in Chile.

Enap has 13 such committees operating at each of its facilities.

They meet monthly to address and oversee the management of OHS issues in their areas, including those affecting in-house workers and contractors.

Enap has facilitated and supported the certification processes of these committees by the administering agency. To date, it has eight certificates (5 gold, 1 silver and 2 bronze).

Bipartite Occupational Health and Safety Committee:

Composed of an administration's representative, in particular the OHS Corporate Management, and the unions and their respective federations, the Bipartite Committee meets monthly to review OHS's progress and direction.

The purpose of this Committee is to verify in the field the adherence to and compliance with the established safety and health standards, as well as to recognize the contribution of workers to the construction of a culture of safety and health, interspersing their meetings at the headquarters with visits to the locations.

Cross-cutting activities:

The main activity is the Safety Plenary, a space that brings together simultaneously all of Enap's business units and subsidiaries. This meeting is carried out annually to reinforce the commitment to the safety of its in-house personnel and contractors and has broad participation.

In addition to the informative instances of the Bipartite Committee and the Joint Committees, available communication channels are utilized by the Communications Department to keep workers informed about health and safety updates: intranet, Conexión magazine, Microsoft Teams messaging, e-mails, and physical posters.

Furthermore, there is an Incident Management System, accessible to all workers , enabling them to report incidents or findings of substandard conditions and behaviors that may pose a risk to safety in the workplace. This information is analyzed and managed.

The key metrics the company aims to achieve include maintaining the fatality rate at zero and ensuring that the rate of occupational diseases reaches that same benchmark. Additionally, the company seeks a sustained decrease in the rate of high-potential incidents and the frequency of accidents, as well as an increase in the proactive reporting of findings.

OHS courses taken by workers and the number of those who approved them

Course	Approved workers
Introduction	3,209
Lifting operation	1,363
Work at height	1,453
Hazardous atmospheres control	3,030
Hot conditions	2,697
Work control	3,724
Isolation and blocking of energies	2,786
Opening of process lines and equipment	3,252
Work in confined spaces	3,591
Excavations	2,159
Safe condition	4,598
Medium and high-voltage electrical works	1,217
Diving	212
Saving lives lessons	4,675

Note: all courses are specific training courses.

OHS Indicators

Indicator	Ersa		Sipetrol		Enap Corporate and Magallanes		Total	
	In-house	Contractors	In-house	Contractors	In-house	Contractors	In-house	Contractors
Hours worked	3,604,540	11,452,098	892,805	3,100,178	2,645,925	3,148,813	7,143,270	17,701,089
Days lost due to incidents	786	879	0	290	251	107	1,037	1,281
Average days lost	52	23	0	73	31	15	52	26
No. of non-lost-time incidents	17	97	3	9	7	16	27	122
No. of lost-time incidents	12	39	0	4	8	7	20	50
Accident rate	0.74	0.67	0	0.4	0.58	0.42	0.58	0.59
Severity rate	48.19	15.08	0	28.71	18.18	6.39	30.29	15.05
Frequency index (TRIF/TRIR)	3,33	3,41	0	1,29	3,02	2,22	2,8	2,82
Severity index	218	77	0	94	95	34	145	72
Quasi- incidents frequency rate	1.7	2.1	0	1.3	0.8	1.3	1.1	1.8
Classification, identification and notification of quasi-incidents process	3	12	0	2	1	2	4	16
Occupational diseases	3	N/A	0	N/A	3		6	N/A

Note: There were no occupational fatalities at the company during 2023.

4.4.2

Risk identification

GRI 403-2

Hazard identification and risk assessment in Enap is carried out systematically and permanently through a Risk Management Model, which contemplates risk governance, a standard methodology, and the definition of risk appetite, capacity, and tolerance criteria in line with ISO 31000 and good practices in the hydrocarbon industry. In addition, each Enap unit and plant performs periodic hazard and risk assessments through local programs using hazards and assessing risk matrices to improve OHS performance and minimize environmental and heritage damage. In addition, a work control standard defines roles and stages for specific activities, using systematic risk analysis to establish control and mitigation measures.

The quality of these processes is guaranteed through cross-cutting training plans associated with risk management and standards, regulating controls and requirements for activities that can potentially cause severe or fatal injuries. Each business unit has training programs adapted to the roles and functions of the workers, ensuring adequate competencies for effective risk management.

The results of these processes are used to review and update the operating procedures, manuals, and work instructions of the units, both in normal and emergency conditions.

4.4.2.a

Preventive and incident reporting

Enap promotes corporate policies and leadership practices that seek to strengthen the commitment to safety in the workplace. In this way, all workers are empowered to report incidents and findings², instilling this act and stopping risky tasks not only as a right but also as an obligation. This is supported by the OHS Policy, the Life-Saving Rules, and the Internal Regulation of Order, Hygiene, and Safety, which protects from retaliation for reporting and withdrawing from tasks both for those who work directly for the company and for those who work in contractor companies.

The company has a computer system for reporting incidents and findings, which is operational in all units and subsidiaries and accessible to all personnel. In addition, there is an Incident and Findings Management Standard that establishes the guidelines for the proper management of incidents. It includes the incident's reporting, dissemination, classification according to their actual and potential impact, and investigation and determination of corrective actions by the hierarchy of control and industry best practices. In the case of incidents classified as "serious," "critical," or "high potential," Enap uses the *TapRooT*® investigation methodology.

The causal factors determined by the investigation must have control actions proposed by an investigative commission to avoid repetition and mitigate impacts, seeking to implement actions of the highest possible hierarchy.

During 2023, the reporting rate of **high-potential findings increased by 160% over the previous year**, allowing us to identify and preemptively correct substandard behaviors or conditions.

³ A finding is defined as a substandard behavior or condition and, in the case of high-potential findings, a substandard behavior or condition involving a failed critical control.

4.4.3

Health inside and outside the workplace

GRI 403-3, 403-6, 403-7

The company has polyclinics and first aid rooms for preventive and curative care, clinical evaluations, health check-ups, accident care, and usual health counseling in all of its business units. In addition, it analyzes medical surveillance programs, labor reinstatement, and addiction management policies. The quality of these services is guaranteed by strategically located facilities in the operations, compliance with regulatory requirements, and certification of healthcare personnel.

Confidentiality of personal health data is maintained through exclusive handling by health personnel in the medical services. It is also reinforced with operation diagnoses and regulatory compliance conducted by the administering body of Law No. 16,744 on Occupational Accidents and Diseases. In addition, it is ensured that this information does not influence favorable or unfavorable treatments since only healthcare personnel have access to the medical record, and it is not shared with the recruitment area.

Access to health and medical services unrelated to work is facilitated through support and wellness programs managed by People management in each business unit and subsidiary. This access is extended to all Enap personnel, covering each of the business units and subsidiaries operated by the company. For contractor companies, initial attention is provided to non-work pathologies during the working day, which are evaluated, treated, and referred as necessary to their corresponding health system.

Health promotion

Through the Labor Relations area, initiatives focused on the promotion of non-occupational health are promoted, among which are the following:

- Addiction management program
- Preventive screening program
- Government campaigns with a preventive approach
- Annual preventive vaccination program (influenza and COVID-19)

These services and programs are designed to address significant health risks, such as harmful alcohol and drug use, chronic pathologies prevalent in adults, and local endemic viruses.

Virtual dissemination campaigns are carried out, and the Medical Center establishes direct contact to facilitate and promote people's access to these services and programs. In addition, the participation of unions and federations is managed and led by the People and Labor Relations management to ensure greater coverage and participation.



4.4.4

Safety culture

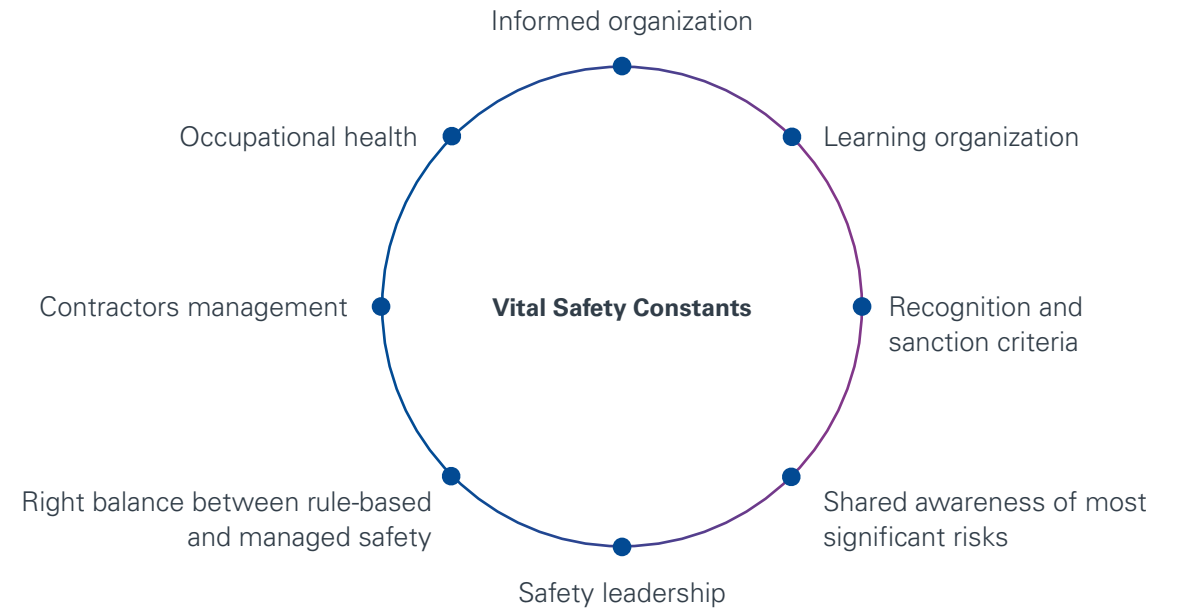
In 2023, Enap diagnosed the safety culture, a process consolidated in partnership with the Institute for an Industrial Safety Culture (ICSI) and the Mutual de Se-

guridad. It involved the participation of more than 5 thousand workers through quantitative and qualitative information surveys.

5,354 responses to the questionnaire from in-house personnel and contractors

78.8% of responses by operations, maintenance, and project personnel

337 participants in 117 focus groups





Based on the attributes evaluated in the ICSI culture model, working groups were defined to develop action plans to reduce the gaps detected in the diagnostic stage.

Progress in OHS during 2023

At the end of the year, the safety culture technical workgroups were established. These are responsible for addressing the gaps detected in the safety culture diagnosis.

Relaunch of Life-saving Standards	Updating of the Incident Management Standard	Update of the Occupational Health and Safety Policy was approved by the Board of Directors
-----------------------------------	--	--

The Bipartite Safety Committee sessions began to alternate meetings between the headquarters and at the locations where Enap operates. This way, the Occupational Health and Safety Corporate Management verifies compliance during standards with on-site visits while also identifying safety findings and challenges.

4.5

Sustainable management of suppliers and contractors

GRI 3-3

Why is it a material issue?

Enap's activity implies the mobilization of a logistic chain, services, materials, equipment, and spare parts on a larger scale, for its industrial and extractive operation, intercontinental scope, and the role it plays the national energy. Its Purchasing and Contracting Corporate Policy indirectly considers respect for labor conditions, linking the organization with companies that demonstrate their commitment to this area. The economic significance of the company within its supply chain is defined by its number of suppliers, level of specialization, maturity, and competitiveness of the markets, and the volume of expenditure in them.

Consequently, poor management of suppliers and contractors may entail risks related to the loss of operational continuity of their business units, production losses, and delays in the execution of investment projects, as well as reputational impact due to inadequate labor relations between contractors and their workers, negative environmental impacts and interruptions in the supply chain affecting other business partners.

Third-Party Management Policy

Supplier Code of Conduct

Business Contribution Route

How does Enap manage it?

The Procurement and Services Corporate Management is responsible for leading and managing all purchases of goods, materials, equipment, and spare parts and supplying all services required for Enap's operation. Additionally, it is tasked with establishing guidelines on the relationship with suppliers and contractors. Due to the critical nature, it recently addressed the implementation of its Business Contribution Route, which includes the modernization of internal policies and procedures and the promotion of competitiveness in critical service segments through continuous communications of Enap's business challenges to the

national and international markets. As part of its management, it carries out exhaustive evaluations, by way of pre-qualification, for the incorporation of suppliers, considering safety, technical, financial, social, and sustainability criteria, including the labor relations of the companies with their workers. Through these actions, Enap seeks to guarantee the quality and continuity of services, ethical, safe, and sustainable commercial relations, and efficiency for the logistic chain.

What commitments exist?


- Promoting the adoption of minimum standards for labor relations, social dialogue, and health and safety in its business partners.
- Evaluating its suppliers under social and sustainability criteria thoroughly, ensuring they align with the company's occupational health, environment, and energy management standards.
- Generating new spaces for dialogue and collaboration with suppliers through supplier meeting activities.



In 2023, the Procurement and Services Corporate Management actively listened to the rest of the organization regarding how it could increase its con-


tribution to the various areas. The result was the **Business Contribution Route**, made up of five axes, each associated with one or more initiatives:

Work focuses on the 2023 Business Contribution Route




Process efficiency with a business focus

- Modernizing policies, regulations, and procedures with a focus on agility and neatness.
- Simplifying and standardizing processes.
- Implementing new sourcing modality with a focus on optimization and efficiency.




Planning and management discipline

- Implementing service level agreements in critical processes.
- Establishing a contracting plan focused on risk management.
- Establishing a governance model for critical processes.




Supplier development and competitiveness

- Generating an ecosystem of relationships with suppliers.
- Modernizing points of contact with key stakeholders.



Strengthen contract administration practices

- Designing a newoperational model for contract administration.



Development of teams as business partners

- Enhancing ownership of the Management seal.
- Transforming organizational structure to streamline processes.
- Designing a map of roles and competencies oriented to the team's development.

As part of implementing the **Business Contribution Route**, parts of the internal procurement and contracting policies and regulations were updated to ensure the integrity of the bidding processes and the control framework while streamlining procurement and contracting.

Specifically, the actions of this initiative were:

- Updating the Corporate Purchasing and Contracting Standard

- Update of Purchasing and Contracting Corporate Policy
- Issuance of the Contract Administration Procedure

The main changes in the policy focus on enhancing the health and safety of both contractors and in-house workers, ethics and compliance as an essential value, and emphasis on a trustful relationship with suppliers.

4.5.1
Outsourcing policy

NCG 461 (5.9)
GRI 2-8,2-23,2-24, 408-1, 409-1

Additionally, Enap has a Third-Party Management Policy that aims to maintain sustainable relationships with its contractors and promote productivity and safety in operations. It promotes contractor companies to implement policies, procedures, and people management subsystems, and fostering participative work environments with workers in which the construction of collaborative and stable relationships is valued.

To keep track of compliance with its workers, Enap requests a monthly certification of labor obligations of contractors, in compliance with Law No. 20,123 on subcontracting.

As for the functions performed by contractors, they are usually technical, maintenance, construction work, and, in the case of Sipetrol and Enap Magallanes, drilling.

In line with its Supplier Code of Conduct, the company takes preventive measures to ensure that contractors do not negatively impact society, the environment,

and the economy through their relationship with its business partners. During the supplier accreditation process, particularly in the information validation stage, they are asked to adhere to a statement establishing Enap's guidelines, which addresses their behavior in labor associations, child labor, free competition, and sanctions in environmental matters and OHS.

Number of contractors with personnel services in the field

Categories	2022	2023
Enap Corporate and Magallanes	127	120
Sipetrol	55	44
Ersa	91	79
Total	273	243



4.5.2
Relationship with suppliers

NCG 461 (7:1)

In 2023, Enap developed the First Suppliers Meeting. This encounter aims to foster new forms of interaction, strengthen the commercial relations of the organization with the supplier market, and generate a space for dialogue and collaboration in which business projections, goals, and growth opportunities are socialized.

The meeting was **attended by 1,370 people from 15 countries**, both in person and remotely, **including internal and external stakeholders** of the company.

Subsequently, a series of satellite meetings were carried out that replicated the methodology and objectives and were organized according to critical categories for the entity's businesses:

The points of contact with them were updated to maintain communication through formal channels that allow for an **ongoing relationship with collaborating companies**.

This action is part of the **supplier website modernization plan and dissemination of critical processes** through various media.

Plant
Shutdowns Satellite Meeting

60 attendees
20 companies

Quintero terminal
Maritime services satellite meeting

38 people
23 companies
3 foreign companies

National maritime transport capsule and
cabotage satellite meeting

20 people
18 companies
13 foreign companies

Enap Magallanes
supplier satellite meeting

323 attendees
119 supplier companies
33 supplier companies that made field visits



4.5.3
Supplier evaluation

NCG 461 (7.2)
GRI 414-1, 414-2

Before the incorporation of strategic partners in the Unified Suppliers Registry, a due diligence assessment is performed³ in the commercial, labor, legal, compliance, safety, occupational health, and environment areas. This accreditation process also considers the suppliers’ risk management, adherence to sustainability standards, and commitment to energy management.⁴

The evaluation concludes with the assignment of performance scores. For environmental and occupational

health and safety dimensions, impact mitigation plans are determined if necessary.

As a standard in public and private bids and quotations, the procurement process establishes the management, occupational health, and environment methodology as long as the good or service requested requires personnel in the field or activities that could affect people or the ecosystem.

100% of the suppliers have been evaluated and chosen under social and sustainability criteria, representing **Ch\$ 79.9 billion**.

Evaluation of new suppliers, including social and sustainability criteria

Categories	Ersa		Sipetrol		Enap Headquarters and Magallanes		Total	
	2022	2023	2022	2023	2022	2023	2022	2023
New suppliers evaluated, not necessarily under social criteria	76	371	13	62	38	186	127	619
New suppliers evaluated under social criteria	10	44	5	5	5	41	20	90
New suppliers evaluated under social criteria and chosen	5	30	3	3	4	20	12	53
Suppliers analyzed with sustainability criteria	5	30	3	3	4	20	12	90

³This procedure applies to all the company's units in Chile and its subsidiaries abroad, except for Sipetrol.
⁴The energy efficiency evaluation is under the provisions of Law No. 21,305 on energy efficiency.



4.5.4

Payment to suppliers

NCG 461 (7.1, 7.1.i, 7.1.ii, 7.1.iii, 7.1.iv, 7.1.v)
GRI 204-1

Most of Enap’s purchases of goods and services are made from suppliers that have their headquarters in the country of operation. Following this definition, in

2023, more than 90% of purchases in subsidiaries and business units were concentrated in this type of business partner.

Percentage of the supply budget allocated to local suppliers

Categories	2022	2023
Enap Headquarters and Magallanes	92.0%	98%
Sipetrol Argentina and Ecuador	99.3%	99%
Ersa	93.3%	94%
Total	94.2%	96%

Payments to suppliers of raw materials, mainly crude oil, are made without discount, deduction, or withholding by offsetting or payment on demand through a bank transfer of immediately available funds on or before the due date of payment. The payments are made to the bank and account designated by the seller upon presentation of an original hard copy of the invoice, together with supporting documents for the presentation of payment.

The purchase condition of the shipment determines the due date of invoices.

- For Delivered at Place (DAP) purchases, the expiration date begins to take effect according to the contractually agreed number of days after the date of shipment arrival at the port of destination.
- For Free on Board (FOB) purchases, the maturity begins to take effect according to the contractually agreed number of days after the date of completion of loading of the goods at the port of origin.

Payment to suppliers by terms

Enap total	Domestic				Foreign			
	Less than 30 days	31 to 60 days	More than 60 days	Total	Less than 30 days	31 to 60 days	More than 60 days	Total
No. of invoices paid	31,197	840	612	32,649	13,869	651	690	15,210
Total amount (MUS\$)	1,076	8	3	1,087	7,777	47	35	7,859
Total amount (MCh\$)	890,016	8,487	3,166	901,669				
Total amount of interest for late payment of invoices (MUS\$)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total amount of interest on late payment of invoices (MCh\$)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
No. of suppliers paid	2,039	202	288	2,529	1,002	209	335	1,546
No. of agreements registered	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Ersa	Domestic				Foreign			
	Less than 30 days	31 to 60 days	More than 60 days	Total	Less than 30 days	31 to 60 days	More than 60 days	Total
No. of invoices paid	21,728	333	308	22,369	1,324	179	270	1,773
Total amount (MUS\$)	816	6	1	823	7,337	25	21	7,383
Total amount (MCh\$)	673,289	5,591	1,227	680,107				
Total amount of interest for late payment of invoices (MUS\$)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total amount of interest on late payment of invoices (MCh\$)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
No. of suppliers paid	1,401	127	186	1,714	151	62	118	331
No. of agreements registered	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sipetrol	Domestic				Foreign			
	Less than 30 days	31 to 60 days	More than 60 days	Total	Less than 30 days	31 to 60 days	More than 60 days	Total
No. of invoices paid	257	16	5	278	19	3	15	37
Total amount (MUS\$)	1	0	0	1	0	0	0	0
Total amount (MCh\$)	1,005	85	789,999	1,091				
Total amount of interest for late payment of invoices (MUS\$)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total amount of interest on late payment of invoices (MCh\$)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
No. of suppliers paid	38	5	3	46	5	2	3	10
No. of agreements registered	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

may • august

Development of a Social Return on Investment (SROI) evaluation of 16 community engagement initiatives belonging to the Biobío, Aconcagua, Supply Chain, and Magallanes business units.

This process measured and quantified the value generated by the initiatives to the community, allowing us to develop improvement proposals for the initiatives, considering the strategy's objectives.

september • november

Definition of “Guidelines for Enap’s territorial management and social investment” to create a framework for action adapted to new needs regarding strategic definitions, types and mechanisms of social investment, governance, budget management, and guiding criteria for social relations and investment, which were vital in defining the 2024 social investment and engagement plan.



05 | Business Model

Business

Globally, oil demand has seen significant fluctuations. After three-year period marked by the impacts of the pandemic and the repercussions of Russia’s invasion of Ukraine, a gradual recovery ensued, with demand reaching approximately 103 million barrels per day (Mbbbl/d) similar to pre-pandemic levels.

However, long-term forecasts indicate a general decline in crude oil demand, particularly due to decreased diesel consumption, mainly due to the downward effect of diesel demand in the mining and transportation sectors. By 2050, markets such as aviation and the chemical industry are expected to continue increasing their demand for petroleum-derived products, partly due to the lack of cost-effective non-fossil fuel alternatives and the use of petroleum as a raw material.

The energy transition, with an increasing focus on electric vehicles and energy efficiency improvements, could significantly reduce future fuel demand for transportation. This shift is affecting market dynamics, where an increased supply of gasoline, combined with reduced consumption in the United States, is driving down refining business profit margins.

In this context, Enap has defined a strategic framework for the coming years aimed at creating value for Chile. This plan seeks to transform the company into a multi-energy and innovative enterprise through

its businesses, operations involving a reliable supply of the products, the company develops competitive access to energy, strengthening of its logistical infrastructure, and addressing environmental challenges related to its operations. Thus, Enap is positioning itself to meet significant challenges and changes in the global oil market, adapting to new energy realities.

Cross-cutting milestones for Enap’s business during 2023

Throughout its value chain, Enap has managed to significantly reduce its financial debt by US\$602 million during the reported period, despite the withdrawal of US\$400 million in dividends. This achievement was made possible by a historic financial performance, recording an EBITDA of US\$1,413.5 million and profits of US\$565 million in 2023.

Enap also signed commercial contracts with five international companies for the import of crude

oil from Argentina, coinciding with the resumption of operations of the Trans-Andean Pipeline, which connects the two countries and is part of the A&C Pipeline Holding Company, in which Enap holds a partnership stake. The contracts were established with Petronas (Malaysia), Shell (Netherlands/United Kingdom), Equinor (Norway), Vista Oil & Gas (Argentina), and YPF (Argentina).



5.1.1

Business lines and their products

NCG 461 (6.1.i, 6.1.ii, 6.2.i, 6.2.ii, 6.2.iv, 6.2.viii)
SASB EM-RM-000.A, EM-RM-000.B

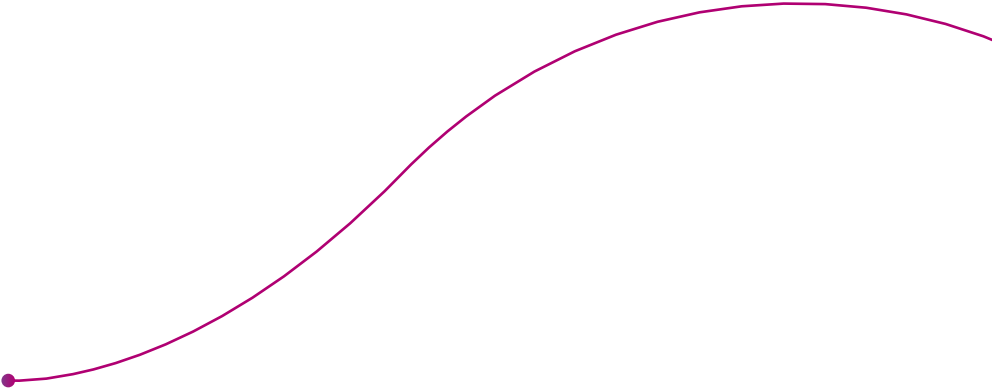
Refining and Commercialization (R&C)	
Through its subsidiary Enap Refinerías (Ersa) , the company manages the import, production, storage, and marketing of hydrocarbons and their derivatives.	<p>Main products and services: Refined petroleum products, primarily gasoline, diesel and kerosene, natural gas, and energy. Electric power generation (cogeneration, geothermal, and wind).</p> <p>Industries sectors Oil and gas (refining, logistics and marketing).</p> <p>Markets in which it Participates: Enap is involved in the market for the production and sale of fuels and crude oil-based products in Chile, with its main customers being Copec, Enex, and Esmax, which are the largest fuel distribution companies in the country, in addition to other local distributors. It also markets and exports liquefied petroleum gas (LPG) through the Cabo Negro terminal. Internationally, it competes with other refiners and marketers of refined products.</p> <p>Enap is also active in Chile’s electricity generation, transmission, and distribution sectors, collaborating with over 20 other companies. Additionally, it operates in the gas market alongside three companies specializing in gas marketing: Metrogas, Lipigas, and Gasco.</p>
<p>Refining activities</p> <ul style="list-style-type: none">• Fuel production• Solvent production• Production of bases for asphalt manufacturing and propylene• LPG production <p>Other activities</p> <ul style="list-style-type: none">• LNG regasification• Renewable energy production through wind projects	<p>Key milestones in refining and marketing of liquid fuels, gas, and energy in 2023:</p> <ul style="list-style-type: none">• Stabilization operations at refineries.• Import and refining of crude oil via the Trans-Andean Pipeline after 16 years, resulting in savings of over US\$30 million for the year.• An increase in the utilization rate at both refineries, achieving a record production at Biobío.• Sale of liquefied petroleum gas (LPG) by Enap in bulk and in 15kg cylinders through its subsidiary Gas de Chile, reaching 100,000 LPG cylinder refills in less than a year. These cylinders are available in communes across four regions of the country.

Channels Wholesale, retail, and industrial sale channels	Marketing channels Liquid fuels are distributed and sold via maritime and land routes using coastal vessels, docks, pipelines, and loading yards. Natural gas is also transported by sea and land, the latter through pipelines and trucks at satellite regasification plants. Additionally, the sale of excess energy is delivered through generators to the National Electric System (SEN) and to the Medium-Scale System in Punta Arenas (SMPA).	
Customers that account for 10% of sales by segment	Customer segment	Number of customers
	Wholesale	3
	Retail	1
	Industrial products	5
	LPG	3
	GN	4
	Energy	2
Suppliers accounting for 10% of purchases	1	

Exploration and production (E&P)

Through its subsidiaries Sipetrol and Sipetrol Argentina, both closed joint-stock companies, Enap conducts one or more activities related to the exploration, exploitation, marketing, storage, transport, and provision of services associated with hydrocarbons outside of the national territory. It also provides advisory services in these activities. It currently operates in Argentina, Ecuador, Uruguay, and Egypt.	<p>Main products and services: Activities related to the exploration, exploitation, or processing of deposits containing hydrocarbons</p> <p>Industrial sectors: Exploration and production of oil and gas.</p> <p>Markets: In Chile, Enap occupies a unique position in the market, as it has no direct competitors in the exploration and production of hydrocarbons among national companies.</p>
<p>Exploration activities:</p> <ul style="list-style-type: none">• Exploratory activities• Seismic data acquisition• Hydrocarbon potential evaluation• Environmental impact studies	<p>Key Exploration Milestones 2023:</p> <ul style="list-style-type: none">• Implementation of the plan to close critical vulnerabilities with the aim of addressing priority environmental challenges and ensuring operational licensing.
<p>Production activities:</p> <ul style="list-style-type: none">• Well drilling• Well completions• Hydrocarbon extraction and exploitation• Reservoir maintenance• Site closure and recovery	<p>Key Production Milestones 2023:</p> <ul style="list-style-type: none">• Improved commercial conditions in Ecuador and extended the East Ras Qattara (ERQ) Block in Egypt for five years.• Began drilling in the Manzano Block in Magallanes, with the expectation of confirming a productive success that enables the development of new businesses.

<p>Customer service channels: Due to its business model, it does not have customer service channels.</p>	<p>Distribution Channels: In Ecuador and Egypt, the produced crude oil is delivered directly to the states in each field, who are responsible for its commercialization. On the other hand, in Argentina, Sipetrol contracts the transportation of crude oil through pipelines and trucks to the terminals, as well as managing storage and loading services at these terminals.</p> <p>As for natural gas, it is transported by land to different destinations within the country, usually under the supervision of the regional company. When this is not possible, the necessary transportation capacity is contracted to deliver the product to the agreed-upon location with the customer.</p>	
<p>Customers accounting for 10% of total sales</p>	<p>Customer segment</p>	<p>Number of customers</p>
	Crude oil export	1
	Domestic crude oil	1
<p>Suppliers accounting for 10% of total purchases</p>	Natural gas	2
		1



5.1.2

Business regulatory system: legal framework and regulatory entities

NCG 461 (6.1.iii, 6.1.iv)

Since its establishment, and also following its regulatory restructuring in 2018, all activities and businesses of Enap are regulated by national and international laws. Its legal framework includes the following Chilean laws:

- Law No. 18,888 (January 6, 1990), which includes modifications of Law No. 9,618 regarding the activities that Enap may carry out.
- Law No. 19,031 (January 19, 1991), which modifies the remuneration of the Board of Directors of Empresa Nacional del Petróleo and Empresa Nacional de Minería.
- Law No. 19,657 (January 7, 2000), regarding geothermal energy concessions.
- Law No.21,025 (August 7, 2017), which establishes a new corporate governance for Enap.

The supervision of its operations in Chile falls under various governmental entities, including the Ministry of Energy, the National Energy Commission, the Superintendence of Electricity and Fuels, the Financial Market Commission, the General Comptroller of the Republic, and the Environmental Superintendence, ensuring that Enap complies with the highest standards of safety and sustainability.

The inspection of its operations in Chile falls under supervision of the energy sector and its distribution through the Ministry of Energy, the National Energy

Commission, and the National Electric Coordinator. The Superintendence of Electricity and Fuels plays a key role in supervising the distribution of liquid fuels, gas, and energy. The company is registered in the Securities Registry, where the Financial Market Commission is responsible for overseeing and ensuring compliance with associated regulations.

The General Comptroller of the Republic conducts audits and oversight of the use of public resources by Enap. Additionally, the Environmental Superintendence ensures compliance with environmental regulations. There are also entities such as the National Economic Prosecutor's Office, the Chamber of Deputies, the Labor Directorate, the National Geology and Mining Service, the Social Security Superintendence, the ministerial regional health secretariats, the General Directorate of Maritime Territory and Merchant Marine of the Navy, the National Customs Service, among other entities that contribute to the supervision and regulation of the company's operations, such as maritime terminals, environmental and health conditions, imports and exports, etc.



Evolution of Enap’s regulations over time

Law or decree	Promulgation day or publication	Responsible institution	Description
Article 19, no. 21 of the Political Constitution of the Republic of Chile	October 21, 1981	State of Chile	This article of the Constitution ensures several fundamental rights, including the right to life, to physical and psychological integrity, to live in an environment free from pollution, and to health protection. It also regulates aspects of education and freedom of work.
Mining Code	December 14, 1983	Ministry of Mining	Establishes rights and duties for the exploration and exploitation of minerals, addressing specific aspects of safety and environmental protection in mining.
Law No. 9,618 or Constitutional Law	April 24, 1987 (consolidated text)	Ministry of Mining	This law establishes the creation and operating rules of Enap. It has been amended several times to update its regulatory framework and organizational structure.
Law No. 18,888	January 6, 1990	National Congress of Chile	It amends Law No. 9,618, incorporating changes in the structure and operation of Enap, aligning it with the needs and developments of the energy sector at that time.
Law No. 19,031	January 19, 1991	National Congress of Chile	This law introduces further modifications to Law No. 9,618, mainly concerning the management and administration, of Enap, aiming to enhance its efficiency and adaptability.
Law No. 19,300	March 9, 1994	Superintendency of the Environment	Known as the General Bases of the Environment Law, it establishes the regulatory framework for environmental protection.
Law No. 19,657	January 7, 2000	National Congress of Chile	It updates Law No. 9,618, focusing on aspects of safety, environmental protection, and sustainability in Enap’s operations.
Law No. 20,551	November 11, 2011	Superintendency of the Environment	This law regulates the closure of mining operations and their environmental impact.
Law No. 20,920	June 1, 2016	Ministry of the Environment	Establishes the framework for waste management, extended producer responsibility, and promotion of recycling.
Law No. 21,025	August 7, 2017	National Congress of Chile	This law introduces a new corporate governance framework for Enap, reinforcing aspects of transparency, accountability, and corporate governance.
Supreme Decree No. 24	May 8, 2019	Ministries of Energy and Finance	This decree updates the statutes of Enap, allowing it to participate in activities related to geothermal energy and electricity generation, ensuring compliance with corporate law standards and tax regulations.

Source: Library of the National Congress of Chile (<https://www.bcn.cl/portal/>).

5.1.3

New business and energy transition: Moving forward responsibly

Enap aims to leverage the anticipated market conditions in the medium and long term. To achieve this, it intends to restore the integrity of its assets, reduce its debt burden, and progress towards sustainability, addressing these challenges by creating new opportunities for continuous improvement:

Focus on market challenges	Initiatives to address market challenges
Achieving excellence	<p>In Refineries, it is necessary to maximize current capacity by eliminating bottlenecks, restoring plant availability and integrity, and optimizing maintenance management.</p> <p>In Logistics, this entails developing the infrastructure master plan to address current and future needs, thereby enhancing the level of service.</p> <p>In E&P Magallanes, there is a need to increase sales of gas to the local industry, as well as optimize operating and drilling costs.</p> <p>E&P Sipetrol is associated with continuing the development plan for reserve replenishment.</p>
Ensuring financial sustainability	Maintaining focus on efficient resources utilization and cost management, with a sustained plan for reducing the debt stock and developing a flexible investment plan subject to compliance with strategic objectives.
Being environmentally responsible and close to our communities	Upholding the principle of corporate responsibility that guides decisions in determining investments in refineries and business, understanding that operations must respect the natural environment, the people involved, and the stability of the current business.
Caring for and protecting Enap	Responses to market changes consider ensuring the safety and health of people, as well as promoting the development of those within the organization, by strengthening dialogue and collaborative work with all workers.

To carry out the energy transition process, in early 2023, Enap established the New Business Development Management, which is part of the Corporate Management of Development and Strategic Planning. This department is responsible for leading the business strategy, focusing on fostering the development of new fuels in a responsible manner, promoting the acquisition of internal knowledge, and the development of key competencies. In addition to working on the implementation of an infrastructure plan that enables the deployment of new energies, leveraging Enap’s strategic position and assets in potential energy development hubs.

In this way, the company forms strategic partnerships to find partners that contribute to the development of initiatives and projects, fostering the creation of technological and innovative ecosystems for the generation of new energy resources.

Advances that mark Enap’s responsible development

New fuels development	<ul style="list-style-type: none">• Development of studies for the production of new fuels, synthetic fuels, biodiesel, and renewable diesel.• Coprocessing of waste in refineries wastes, such as plastics, used oils, and tires.• Study of the potential retrofitting assets in the refineries.
Enabling infrastructure	<ul style="list-style-type: none">• Shared Infrastructure Development Plan for land transportation and storage of new products in Magallanes.
Renewable generation	<ul style="list-style-type: none">• Analysis of wind potential in Magallanes and assessment of business opportunities.• Analysis of renewable generation potential on platforms, reusing existing facilities.• Development of mall-scale distributed solar generation (PMDG).
Strategic alliances	<ul style="list-style-type: none">• Seeking for partners to reduce the need for financing and incorporating of Enap’s knowledge into new processes.• Supporting the creation of technological and innovation ecosystems to achieve efficient operations, as well as the use of value-adding technologies.• Achieving off-take and equity optionality agreements positioning Enap in carbon-neutral fuel markets.

Wind farm

Since 2018, Enap has established a sustainable and advanced model in the field of renewable energies, with a focus on harnessing the Patagonian winds, which has succeeded in supplying 20% of Punta Arenas' energy. This has allowed it to make significant progress in the energy transition.



5.1.4

Development of new fuels

To address the challenges of transitioning to low-carbon fuels, Enap is venturing into projects to produce green hydrogen in the Magallanes region, strengthening its infrastructure and internal capacity to be a key player in the energy transition. This is crucial because the priority is to achieve fuels with a net zero CO₂ emissions effect.

Enap is developing a model green hydrogen plant in Magallanes. This project includes the use of hydrogen as fuel in the gas fractionation plant and the development of hydrogen cells for mobility. To achieve this, the company collaborates with private investors from Germany, ensuring a careful transition to the production of synthetic fuel in its refineries, as well as studies for the production of biofuels.

Green hydrogen

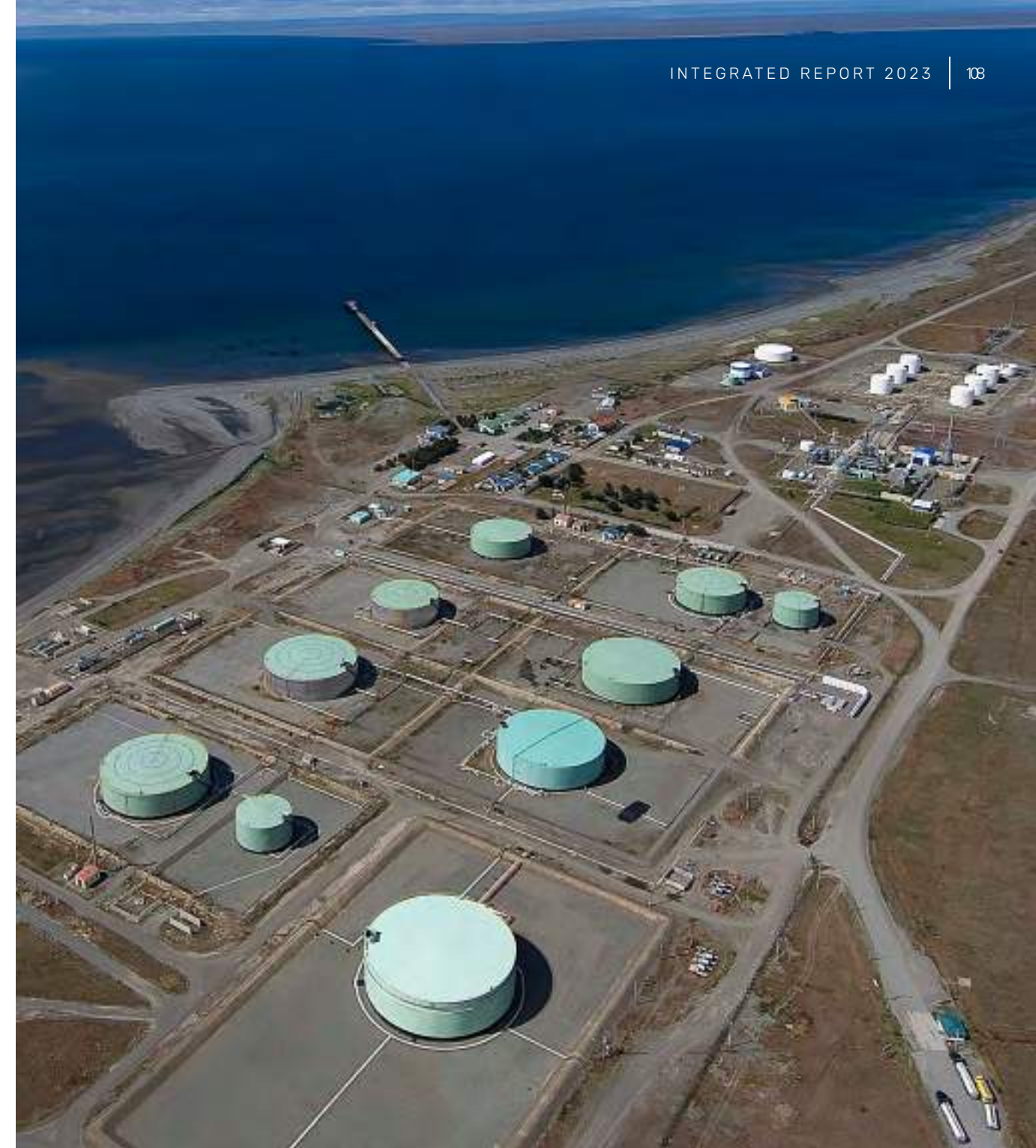


Enap has made progress in the development of low-carbon fuels through the tendering of the H2v Cabo Negro Plant and feasibility studies for the production of e-fuels in its refineries. It has also conducted studies for the production of biofuels and co-processing in its refineries. These efforts are complemented by strategic partnerships with leading companies in the energy sector such as Chevron.

Strategic alliances



Through agreements with six energy companies, Enap is driving the development of green hydrogen infrastructure in the country. Thus, it has made progress in the production of synthetic fuels, in collaboration with HIF Global, a company dedicated to biofuels, representing a step towards diversifying its offerings.



5.2
Customers
relationship

GRI 417-1, 417-2, 417-3, 418-1

Enap’s relationship with its customers focuses on delivering high-quality products with a good level of service. Additionally, it has firm commitment to non-discrimination and protecting the confidentiality of the data they provide.

In line with this, starting in 2023, the company implemented a system to measure the level of service provided by its supply area (KPIs), which are measured monthly and reviewed internally and with key customers in pursuit of continuous improvement in processes. Additionally, customer satisfaction is measured through an annual survey which provides valuable data about their experience. Similarly, certification and access to technical information ensure the quality and safety of the products offered.

5.2.1
Customer Satisfaction Survey

To enhance the relationship with this stakeholder group, Enap has developed the Annual Customer Satisfaction Survey, which provides information about the satisfaction level with the service, from purchase to fuel delivery, resulting in a continuous improvement challenge. Regarding effectiveness, the 2023 survey recorded the Net Promoter Score (NPS) at 48 points, marking the second consecutive year of decline for this indicator, posing a challenge to address in the next period.

Score obtained in the annual customer satisfaction survey

2021	2022	2023
60	56	48

5.2.2
Customer health and safety
and product certification

Enap provides access to technical material related to all its products through a document management portal. This includes Product Safety Data Sheets (PSDS), where information about handling, risks, first aid, exposure control, storage, transportation, and personal protection can be found.

Quality assurance processes are led by ISO 17025:2017 accredited laboratories located at strategic storage and delivery points to customers.

Enap also has specification manuals detailing analytical methodology, quality limits, and tests necessary to meet standards required by authorities and agreed upon with customers.

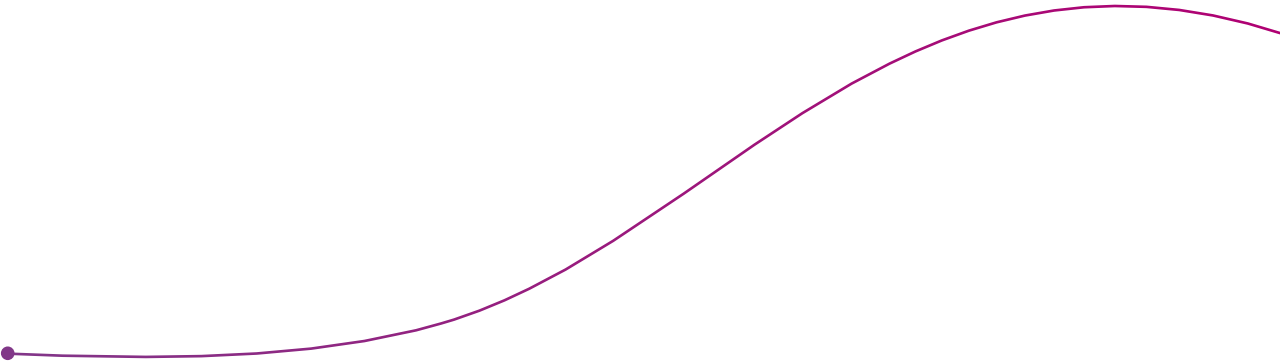
5.2.3
Complaint Management and
Service-Level Agreements

Service Level Agreements (SLA) contribute to effective monitoring and resolution of customer complaints in a timely manner. This process is only carried out at the

subsidiary Ersa. During 2023, there was a decrease in complaints compared to the previous year.

Enap Complaint Registration 2023

Categories	Quality complaints	Quantity complaints	Opportunities complaints	Attention complaints	Total
Wholesalers	3	1	2	2	8
Retailers	3	0	2	5	10
LPG	0	0	2	1	3
Total	6	1	6	8	21



5.3

Affiliations and guilds

NCG 461 (6.1.vi)
GRI 2-28

Alliances with affiliations and guilds play a significant role in facilitating collaboration and knowledge exchange with key stakeholders in the in-

dustry. These connections enable the ongoing updating of knowledge about sector challenges and best practices.

Enap

- Chilean Hydrogen Association.
- United Nations Global Compact Network Chile.
- Regional Association of Companies in the Petroleum, Gas, and Biofuels Sector in Latin America and the Caribbean (Arpel).
- Oil Companies International Marine Forum (OCIMF).
- National Oceanographic Committee
- Latin American Society of Operators of Marine Oil Terminals and Monobuoys.
- Business Generation Foundation (BGF) for the administration and monitoring of the Enap Code of Ethics consultation and complaint channel.

Aconcagua Refinery

- Region of Valparaíso Companies Association
- Valparaiso Regional Chamber of Commerce

Enap Sipetrol Ecuador

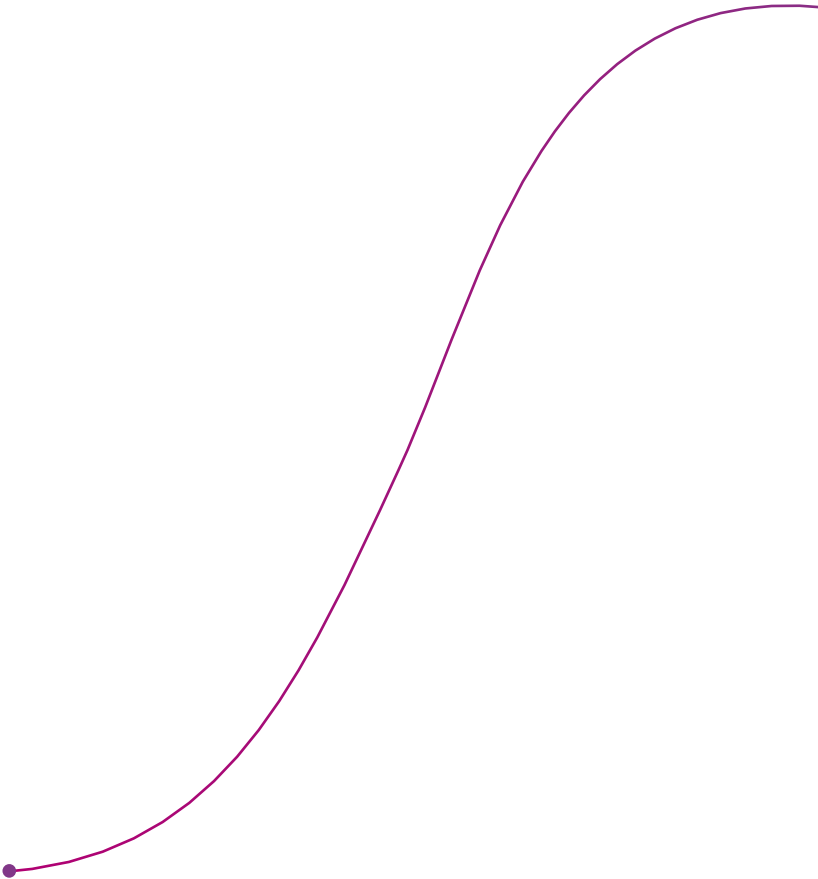
- Ecuadorian-Chilean Chamber of Commerce
- Society of Petroleum Engineers, Ecuador
- Quito Chamber of Industries and Production
- Ecuador Chamber of Energy
- Quito Chamber of Commerce
- Human Resource Management Association Ecuador

Biobío Refinery

- Industrial Corporation for the Regional Development of Biobío.
- Concepcion Chamber of Production and Commerce
- Chilean Chemical Industrialists Business Association
- Regional Institute of Business Administration

Enap Sipetrol Argentina

- Chamber of Hydrocarbon Exploration and Production
- Petroleum Club
- Argentinian Institute of Oil and Gas



5.4

Real estate properties

NCG 461 (6.4.i, 6.4.ii, 6.4.iii)

Enap owns or leases the following facilities nationwide.

Production facilities

Identification	Location
Aconcagua Refinery	Avenida Borgoño 25777, Concón, región de Valparaíso
Biobío Refinery	Camino a Lenga 2001, Hualpén, región de Biobío
Quintero Terminal	Ruta F-188, espacio 12, Quintero, región de Valparaíso
San Vicente Terminal	La Marina 525, Talcahuano, región de Biobío
Cabo Negro Laredo Complex	25 km al norte de Punta Arenas, región de Magallanes
Gregorio Refinery and Terminal	120 km al norte de Punta Arenas, región de Magallanes
Regasification Satellite Plant	Ruta 5 Sur Km 442, Pemuco, región de Ñuble

Enap owns all the locations specified in this table.

Distribution facilities

Identification	Location
Maipú Plant	Tres Poniente Sur 974, Maipú, region Metropolitana
Linares Plant	Exfundo San Gabriel, Linares, región del Maule
Chillán Station	Ruta 5 sur Km 409, Chillán, region de Ñuble
San Fernando	Camino a Puente Negro s/n, Ruta I-45, San Fernando, region de O’ Higgins
Molina Station	Camino Los Mellizos, Ruta K-215 s/n, Río Claro, región del Maule
Vinapu Terminal	Camino a Vinapu Sur s/n, Rapa Nui, region de Valparaíso

Enap owns all the locations specified in this table.

Administrative facilities

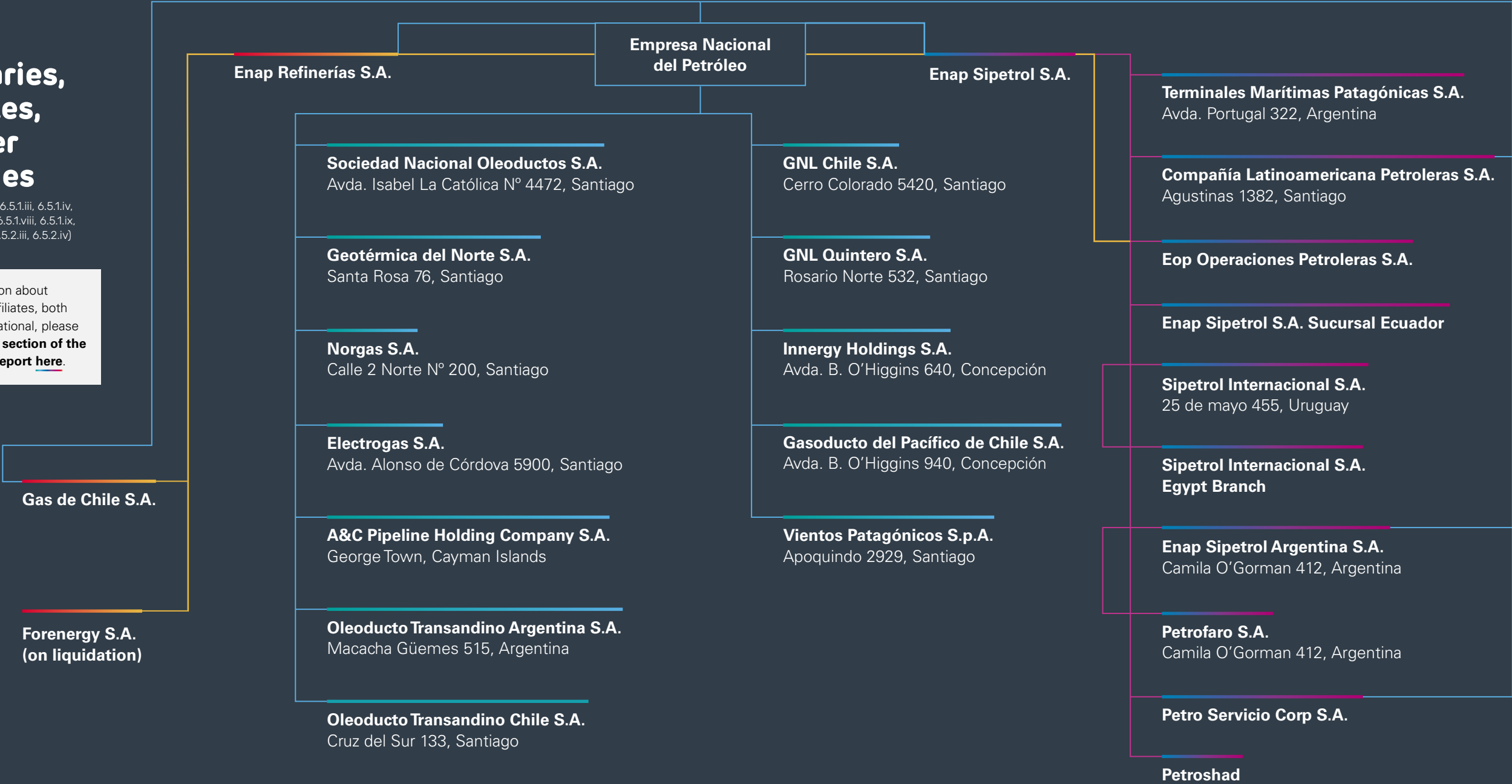
Identification	Location
Headquarters	Apoquindo 2929, Las Condes, región Metropolitana
Punta Arenas Headquarters	José Noguera 1101, Punta Arenas, región de Magallanes

Enap owns all the locations specified in this table except for its headquarters, which is leased.

5.5
Subsidiaries,
associates,
and other
companies

NCG 461 (6.5.1.i, 6.5.1.ii, 6.5.1.iii, 6.5.1.iv, 6.5.1.v, 6.5.1.vi, 6.5.1.vii, 6.5.1.viii, 6.5.1.ix, 6.5.1.x, 6.5.2.i, 6.5.2.ii, 6.5.2.iii, 6.5.2.iv)

For more information about subsidiaries and affiliates, both national and international, please refer to the **Annex section of the 2023 Integrated Report** [here](#).



06

ESG Sustainable Management



6.1

Environmental responsibility

GRI 3-3

6.1.1

Biodiversity protection

Why is it a material topic?

It is essential to prevent, monitor, and reduce the impacts of its operations on biodiversity. Enap strives to mitigate potential adverse effects by implementing sustainable land and natural resource management practices,

restoring and conserving natural habitats, and protecting at-risk species. It also promotes biodiversity in urban areas as part of its environmental commitment.

Sustainability Policy

Corporate Environmental Management Standard

Corporate Community Relation Strategy

How does Enap manage it?

This responsibility is exercised collaboratively by the Environment and Communities areas in all the Company's operations and subsidiaries. It is based on applicable regulations and multi-sector partnerships that promote innovation, environmental education, and biodiversity monitoring.

What are the commitments?

- Establishment of protection habitats and reforestation
- Biodiversity monitoring agreements
- Biodiversity conservation through social investment
- Equipping business units for impact mitigation



6.1.1.a

Biodiversity management

GRI 304-2

Enap's management of biodiversity and protected areas align with its Sustainability Policy. Its guidelines are based on compliance with current laws and establishing multisectoral alliances that promote innovation, environmental education, and biodiversity conservation.

Biodiversity conservation is a programmatic theme of the Corporate Community Relation Strategy, and it is one of the pillars of social investment through environmental innovation and competitive funds.

Regarding the company's impacts, Sipetrol has identified the clearing of vegetation cover due to the construction of two platforms (MDC-60 and MDC-70) located in the Mauro Dávalos Cordero (MDC) block in Ecuador, defined as a negative impact. However, it is essential to point out that no species listed as endangered were identified within to this clearing.

As part of it's socio-environmental responsibility and as a measure to reverse and mitigate this impact, Sipetrol has implemented a revegetation and habitat restoration plan in an area of approximately 6.75 hectares, contributing to the biotic restoration of the block.

On the other hand, Aconcagua refinery identifies an improvement in air quality in 2023 as a result of of managing its particulate matter and sulfur dioxide (SO₂) emissions through the operation of the emissions abatement system, Wet Gas Scrubber. This system indirectly mitigates the effect that the refinery's activity could have on the biodiversity of the Aconcagua River Mouth Urban Wetland and the Reserve Aconcagua River Wetland.



6.1.1.b

Protected areas

GRI 304-1

Ersa and Sipetrol conduct most of their operational and logistical activities on the margin of the surrounding protected areas, except for a section of the Concón Quintero pipeline, the Vinapu Terminal in Rapa Nui and the Cabo Vírgenes Reserve in the Argentine province of Santa Cruz.

Protected areas near Ersa's operations

Aconcagua Refinery: Aconcagua River Mouth Wetland

The Aconcagua River Mouth Wetland was declared a Municipal Natural Reserve and protected under Law No. 21,202 on Urban Wetlands. It is an estuarine ecosystem that hosts a diversity of habitats, including coastal sclerophyll forests and a variety of bird, mammal, reptile, amphibian, fish, and insect species. Aconcagua Refinery has established a wildlife care center in collaboration with Fundación Ñamku.

Biobío Refinery: Hualpén Peninsula Nature Sanctuary

The Hualpén Peninsula Nature Sanctuary is a freshwater and estuary ecosystem, is located at the intake and effluent discharge points of Pedro del Río Zañartu Park Sanctuary and Biobío River Mouth Wetland. In these areas, there are more than 140 species of birds and 71 native species of flora, fish, amphibians, and reptiles with high endemism.

Gregorio Refinery: Bajos de Gregorio

Enap Magallanes has committed with the environmental authorities to protect the ruddy-headed goose, an endangered bird, through specific measures in Bajos de Gregorio, the species' nesting area. Enap has a cooperation agreement with the Ministry of the Environment to coordinate the monitoring of this species' presence.

Enap Magallanes: Bahía Lomas Ramsar Site

It was designated a Hemisphere Shorebird Reserve in 2009 by the Hemisphere Shorebird Reserve Network. Located in the eastern part of the strait of Magallanes, it is one of the largest areas in Latin America and the largest in Chile. Among the birds that reside or migrate here are the rufa red knot (*Calidris canutus rufa*), the Hudsonian godwit (*Limosa haemastica*), and the Magellanic plover (*Pluvianellus socialis*), among others.

San Vicente Maritime Terminal

Near the marine protected areas of Hualpén and Tumbes and the wetlands of the Concepción Intercommunal Lake System.

Quintero Terminal: Cachagua Islet

The Quintero Terminal is about 20 kilometers from Cachagua Islet, a terrestrial-marine ecosystem in the Zapallar district. It was designated a nature sanctuary in 1979 and, a decade later, a natural monument. The islet is a resting habitat for vulnerable species, such as the sea otter and the Humboldt penguin.

Vinapu Terminal: Rapa Nui National Park

A protected area recognized as a historical monument according to Decree No.4.536 of 1935. In addition, Decree No.10 of 2018 created the Rapa Nui coastal marine protected area for multiple uses to protect its marine soil and subsoil. It is the largest marine protected area in Latin America.



Protected areas near Sipetrol's operations

Cabo Vírgenes Provincial Reserve

Argentina and its Faro Vírgenes plant are located on lands that are part of Cabo Vírgenes Provincial Reserve, an area with terrestrial and marine ecosystems. The International Union for Conservation of Nature (IUCN) has identified four species in this area with a protection category of least concern condition and two in the near-threatened condition, highlighting their importance for biodiversity. There is an agreement with the Provincial Agrarian Council of Santa Cruz, Argentina, to protect this area.

6.1.1.c
Vulnerable species and protected habitats

GRI 304-3, 304-4

The operational areas of the various business units and subsidiaries of Enap are home to 24 species identified on the Red List of the International Union for Conservation of Nature (IUCN) or the Species Qualification Regulation (RCE, by its Spanish acronym) of the Ministry of the Environment.

Species recognized in the areas of operations with an endangered level of extinction

Ersa’s Quintero Maritime Terminal



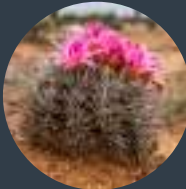
Sea otter (*Lontra felina*)
● Endangered (IUCN)



Hedgehog cactus (*Echinopsis*)
● Least Concern (IUCN)



Humboldt Penguin (*sphenicus humboldti*)
● Vulnerable (IUCN)



Quisquito (*Eriosyce subgibbosa*)
● Least Concern (IUCN)

Ersa and supply and pipelines directorate



White-tip butterflyfish (*Chaetodon litus*)
● Least Concern (IUCN)



Debueni rainbow wrasse (*Coris debueni*)
● Least Concern (IUCN)



Easter Island flyingfish (*Cheilopogon rapanouiensis*)
● Least Concern (IUCN)



Marine otter (*Lontra felina*)
● Endangered (IUCN)



Humboldt Penguin (*sphenicus humboldti*)
● Vulnerable (IUCN)

Enap Magallanes



Magellanic tuco-tuco
(*Ctenomys magellanicus*)
● Least Concern (IUCN) and
● Vulnerable (RCE)



Ruddy-headed goose
(*Chloephaga rubidiceps*)
● Least Concern (IUCN) and
● Endangered (RCE)



Rufa red knot
(*Calidris canutus rufa*)
○ Near Threatened (IUCN) and
● Endangered (RCE)



Magellanic plover
(*Pluvianellus socialis*)
● Vulnerable (IUCN)



Flowering plant
(*Mulguraea tridens*)
● Vulnerable (RCE)



flowering plant
(*Lepidophyllum cupressiforme*)
○ Near Threatened (RCE)

Sipetrol Argentina



Magellanic penguin
(*Spheniscus magellanicus*)
○ Near Threatened (IUCN)



Piche (*Zaedyus pichiy*)
○ Near Threatened (IUCN)



South American sea lion
(*Otaria flavescens*)
○ Least Concern (IUCN)

Habitat assessments

The Cachagua Islet habitat has a Coastal Biota Environmental Monitoring Plan, emphasizing the Humboldt penguin (*Spheniscus humboldti*) and the marine otter (*Lontra felina*) in Quintero Bay.

For the reforestation activities of 67,500 m2 carried out in 2023 in the MDC and PBHI Blocks, Enap has relied on the services of Asomulsar, an association formed only by women entrepreneurs in the area of influence and focused on the maintenance and control of vegetation growth, topping of plants, reseeding of native species, among others.



6.1.2

Efficient management of natural resources

GRI 3-3

Why is it a material topic?

Enap prioritizes the efficient and responsible management of natural resources, focusing mainly on water management and proper waste management. Due to the significant amount of water resources, Enap has taken on the responsibility to monitor its water consumption and extraction, evaluating the volume used and its impact on the availability of the resource for local communities and the natural environment.

Concurrently, Enap undertakes the responsibility to optimally manage the waste produced, aiming to minimize its environmental impact. This duty includes separating, reusing, and recycling recyclable waste and adequately managing hazardous waste, strictly following current legislation. The company extends its waste management beyond its operations, promoting community initiatives and collaborations with public and private entities to ensure responsible and efficient treatment of non-hazardous waste locally.

Sustainability Policy

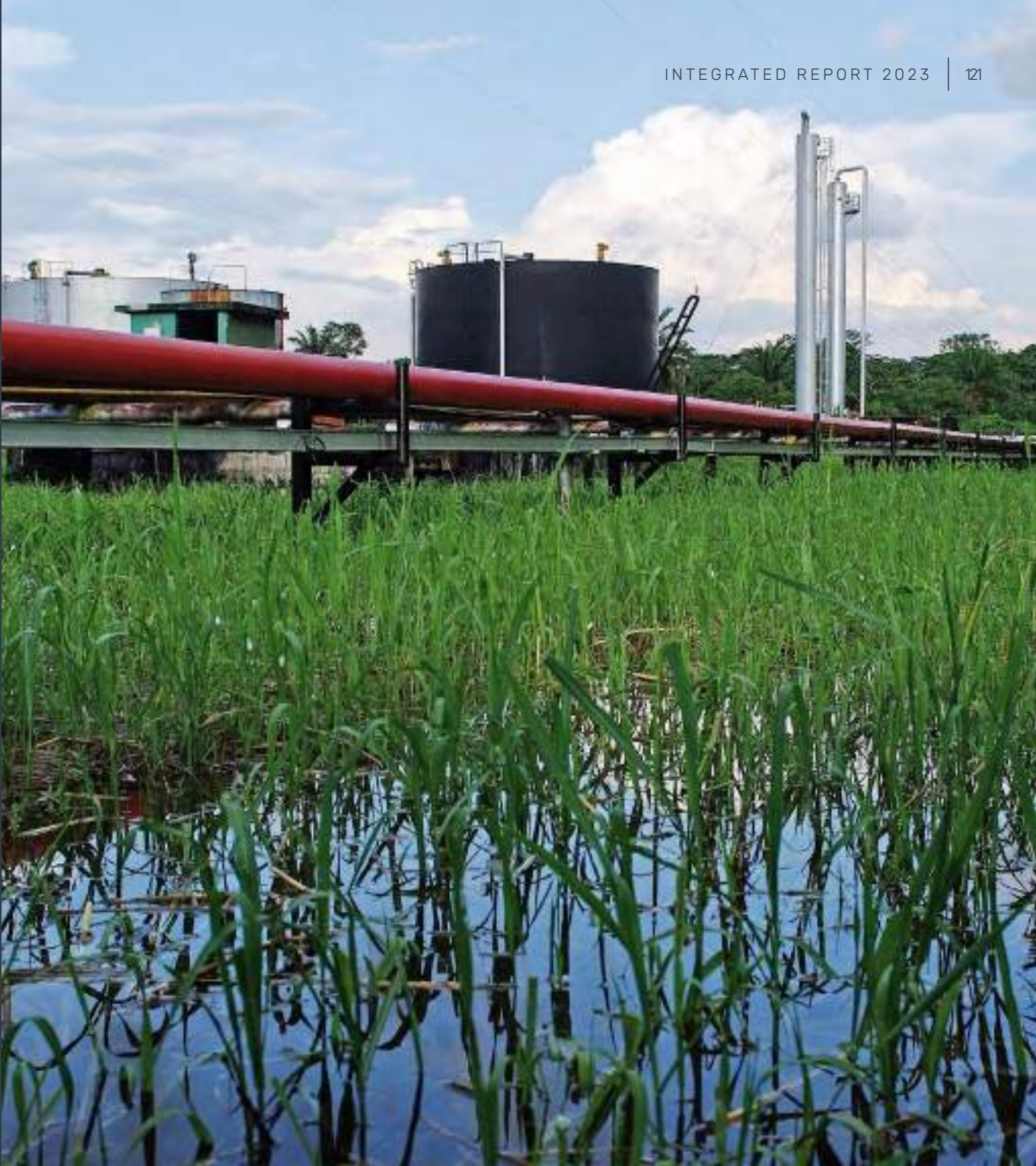
Corporate Environmental Management Standard

How does Enap manage it?

Enap guides its natural resources management under the principles established in its Sustainability Policy and the guidelines of its Environmental Management Strategy, focusing on the efficient and responsible use of water and proper waste management. These practices are implemented through the operations teams in each business unit and subsidiary.

What are the commitments?

- Development of a water management model for water resource efficiency
- Development of a waste management model to reduce environmental impact



6.1.2.a

Sustainable water resource management

GRI 303-1; SASB EM-RM-140a.1

The oil industry significantly impacts water use, a critical resource in Chile due to its varied geography and drought periods. Enap recognizes the importance of managing water use efficiently and responsibly. The company implements practices that minimize the environmental impact and promote the sustainabili-

ty of water resources, including the implementation of technologies and processes to reduce water consumption, the treatment and reuse of wastewater, and the adoption of measures to prevent the water bodies contamination. Through these actions, Enap complies with local environmental legislation and con-

tributes to conserving such a vital resource, whose scarcity is a growing concern in Chile and the world.

Water management model

Enap implements controls, identifies maximum risks, and applies standards in its operations for efficient water management. This process includes a systematic approach to assess environmental impacts, which includes monitoring water extraction, consumption, and discharge according to the permits granted in each country. An assessment of water needs in water-scarce areas is also conducted. Water quality is monitored on a monthly and semi-annual basis. Depending on the business unit, tools such as real-time water balances, flow measurements, pond levels, analysis of indicators, sampling according to

regulations, calculations based on the capacity and operating time of extraction pumps, and analysis of drinking water supply invoices are used. According to the Leopold matrix, these procedures are based on Environmental Assessment Service guidelines, analysis best practices, and environmental impact assessment methodology.

Enap promotes innovation initiatives that improve the use and management of water in all its business units, collaborating with stakeholders and establishing agreements with suppliers to ensure that operations

do not compromise water availability for human consumption and productive activities. In addition, when planning new projects, the potential water impact is evaluated using the methods above.

Annual water targets are established based on the most outstanding performance of the previous year, along with operational initiatives and projects focused on reducing water consumption.



6.1.2.b

Water abstraction, consumption and discharge

GRI 303-2, 303-3, 303-4, 303-5

Enap sources water from deep wells, surface water courses, and other authorized sources to supports its productive processes, always in compliance with the environmental legislation in force in Chile, Argentina, and Ecuador. Wastewater is properly treated before being discharged into surface watercourses or marine bodies or handed over to external entities authorized for its treatment. Based on the corporate model, all operations have specific procedures that address their unique characteristics; in Chile this is in accordance with DS 90/2000.

In 2023, Enap extracted 100,137,451 m3 of water globally, which represents a 21% decrease compared to the previous period. Out of this volume, 24.9% was for consumption, equivalent to 24,971,135 m3 per year. Regarding water discharge, 75.1% or 75,166,316 m3, were discharged into various bodies of water, with surface bodies predominating as the primary recipients, accounting for 95.6% of the discharge.

Water abstraction process by operation

Enap Aconcagua Refinery	The company extracts water from deep wells along of the Aconcagua River, using this resource for various purposes. Effluents generated by the refining process are treated adequately before being discharged into the sea, beyond the coastal protection zone, through a submarine outfall, ensuring a single outflow point. Esval is responsible for providing drinking water and treating human wastewater.
Enap Biobío Refinery	The two intakes that capture water from the Biobío river are supervised by an Environmental Surveillance Program, which conducts four monitoring campaigns per year to evaluate the parameters of the liquid industrial waste discharged. Since 1994, Enap has participated in the Biobío River water quality monitoring initiative, led by the Eula-Chile Center, and together with other companies, seeks to prevent environmental deterioration and provide updated data on water conditions. The findings obtained from these monitoring activities are fundamental for the Biobío’s Secondary Surface Water Quality Standard, facilitating periodic comparisons and analysis.
Supply and Pipelines Department	The Directorate draws water from deep wells located on its premises. Drinking water is supplied in jerry cans from authorized providers.
Quintero Maritime Terminal	The plant obtains water from subway wells and seawater abstraction. A third party provides water for human consumption.
San Vicente Maritime Terminal	The terminal does not withdraw freshwater; seawater is only used during emergencies, mainly when the Immediate Contingency Response System is activated.
Sipetrol Ecuador	The company selects the water sources nearest to project locations that meet the appropriate conditions to support project needs and maintain ecological balance. Enap Sipetrol Ecuador implements an Environmental Management Plan that details the actions to be taken to manage each identified impact within the framework of the Environmental Impact Assessment carried out for each project to prevent, minimize, and control the impacts associated with water.
Sipetrol Argentina	The company places particular emphasis on controlling consumption and adopting rational water management. Among the impacts considered are the exploitation of subway water resources, effluent discharge, and possible contamination resulting from spills.
R&C y E&P Magallanes	Enap uses water in various processes, abstracted from authorized sources, respecting the volumes allowed in each water use right.

Water abstracted, consumed, and discharged by Enap’s operations (m³)

Process	Water abstraction (m³)								Total by year
Categories by zone	Aconcagua	Bío Bío	DAO	TMSV	TMQ	Ecuador	Argentina	Magallanes	Enap
Surface water	0	91,614,985	0	0	0	21,815	0	133,365	91,770,165
Groundwater	4,126,359	0	1,307,978	0	11,959	42,141	33,361	7,365	5,529,163
Seawater	0	0	0	0	163,293	0	0	0	163,293
Produced water	0	0	0	0	0	2,096,157	185,150	0	2,281,307
Third-party water	160,652	205,197	20,305	1,580	5,788	0	0	0	393,522
Total	4,287,011	91,820,182	1,328,283	1,580	181,040	2,160,113	218,511	140,730	100,137,451
Process	Water consumption (m³)								Total by year
Total	1,490,783	20,903,530	232,808	1,580	95,324	2,112,985	33,361	100,763	24,971,135
Process	Water discharge (m³)								Total by year
Surface water	0	70,916,652	1,095,475	N/A	0	0	0	1,666	72,013,793
Groundwater	0	0	0	N/A	0	0	0	0	0
Seawater	2,796,228	0	0	N/A	85,716	0	185,150	38,301	3,105,395
Third-party water	0	0	0	N/A	0	47,128	0	0	47,128
Total	2,796,228	70,916,652	1,095,475	0	85,716	47,128	185,150	39,967	75,166,316

6.1.2.c

Water Water abstraction and consumption in water-stressed areas

Enap adopts a proactive approach to reducing its water consumption in water-stressed areas, aligning its practices with the requirements of the new Water Code and Chile’s new environmental regulations. This strategy focuses on the responsible management of water resources, anticipating the challenges posed by climate variability, and seeking to ensure long-term water supply. .To achieve this, Enap conducts studies on water availability and analysis of vulnerability to climate change using both public and its own data. These studies consider the specific physical and legal context of each basin in which it operates.

Through this process, Enap identifies critical areas where water management requires priority attention and develops action plans, including

implementing technologies for saving and reusing resources, improving efficiency in industrial processes, and promoting sustainable practices among its workers and the community. These analyses allow Enap to adapt its operations to local conditions, minimizing the impact on aquatic ecosystems and contributing to the conservation of water resources in the regions where it operates.

In 2023, Enap abstracted 5.8% and used 7.26% of water resources from water-stressed areas, highlighting the Aconcagua area, the most significant amount of water consumed source, extracted mainly from subway sources.

Water abstraction and consumption by Enap’s operations in water-stressed areas (m³)

Process	Water abstraction from water-stressed areas (m³)								Total by year
Categories by zone	Aconcagua	Bío Bío	DAO	TMSV	TMQ	Ecuador	Argentina	Magallanes	Enap
Water-stressed areas	4,287,011	0	1.300.551	0	181.040	0	0	0	5.768.602
No water-stressed areas	0	91,820,182	27,732	1,580	0	2,160,113	218,511	140,730	94,368,848
Process	Water consumption from water-stressed areas (m³)								Total by year
Water-stressed areas	1,490,783	0	228,152	0	95,324	0	0	0	1,814,259
No water-stressed areas	0	20,903,530	4,656	1,580	0	2,112,985	33,361	100,763	23,156,875
Total	1,490,783	20,903,530	232,808	1,580	95,324	2,112,985	33,361	100,763	24,971,134

6.1.2.d

Waste management

GRI 306-1, 306-2, 306-3, 306-4, 306-5; SASB EM-RM-150a.1, EM-RM-150a.2

Enap implements internal systems for the recycling and reusing of waste generated in its operations, ensuring the proper disposal of hazardous waste. Simultaneously, it promotes community initiatives and collaborates with entities from the public and private sector to responsibly manage non-hazardous waste.

Within its circularity strategies, Enap includes the return of packaging to suppliers, such as oil drums, the revaluation of catalysts containing valuable materials, the recycling of materials such as wood, plastics, and scrap, and the composting of organic waste.

Enap carries out procedures to monitor waste management by third parties. These practices include documentary verification of environmental licenses of transporters and final disposal centers, inspections and direct verifications of these agents' operations, review of their periodic reports, and follow-up of the traceability of waste from transportation to final disposal, using systems such as the Hazardous Waste Declaration and Follow-up System (Sidrep).

In addition, Enap collaborates between the public and private sectors, generating community instances to promote the adoption of circular economy practices in waste management.

Information on waste management is derived from records of entries into designated warehouses, records of exit provided by authorized transporters, and records of receipt issued by disposal centers. This data is organized and stored in the company's internal digital platforms and the official IT systems of the relevant environmental authority.

During the reporting period, the company's operations generated 100,753 tons of waste, of which 69% was classified as hazardous and 31% as non-hazardous. Within the hazardous waste, 6% underwent to revaluation processes, with energy recovery predominating as the primary method, while the remaining 65.3% was disposed of, mainly through disposal at specific sites. As for non-hazardous waste, 35.8% was revalorized, with soil application and recycling as the most used methods. The rest of the non-hazardous waste was disposed of in landfills or landfills.



Hazardous and non-hazardous waste generated

	Total waste generated (t)							Total by year
Categories by zone	Aconcagua	Bío Bío	DAO	TMQ	Ecuador	Argentina	Magallanes	Enap
Non-hazardous	38,462	25,854	1,347	1,367	13.38	129	2,375	69,547
Hazardous	10,723,16	10,149	8,118	1,006	115.99	61	1,033	31,206
Total	49,185,16	36,003	9,465	2,373	129.37	190	3,408	100,753

Total hazardous and non-hazardous wastes recovered and disposed of

	Waste categorized by management (t)							Total by year
Categories by zone	Aconcagua	Bío Bío	DAO	TMQ	Ecuador	Argentina	Magallanes	Enap
Valued	2,747	4,762	0	510	0	0	0	8,019
Disposal	46,437	31,241	9,465	1,863	129.37	190	3,408	92,734
Total	49,184	36,003	9,465	2,373	129.37	190	3,408	100,753

Recovered non-hazardous waste

	Recovered non-hazardous waste (t)							Total by year
Categories by zone	Aconcagua	Bío Bío	DAO	TMQ	Ecuador	Argentina	Magallanes	Enap
Reuse	0	34	0	0	0	0	0	34
Recycling	942	3,049	0	510	0	0	0	4,501
Composting	19	0	0	0	0	0	0	19
Soil application	20,345	0	0	0	0	0	0	20,345
Energy recovery	0	0	0	0	0	0	0	0
Sub Total non-hazardous recovery	21,306	3,083	0	510	0	0	0	24,899

Note: Waste from the San Vicente Maritime Terminal is included in the Biobío refinery.

Recovered hazardous waste

	Recovered hazardous waste (t)							Total by year
Categories by zone	Aconcagua	Bío Bío	DAO	TMQ	Ecuador	Argentina	Magallanes	Enap
Reuse	0	0	0	0	0	0	0	0
Recycling	0	0	0	0	17,274	0	0	17
Composting	0	0	0	0	0	0	0	0
Soil application	0	0	0	0	0	0	0	0
Energy recovery	1,806,54	0	0	0	0	0	0	1,807
Subtotal hazardous waste recovered	1,807	0	0	0	17,274	0	0	1,824

Non-hazardous waste disposed of

	Non-hazardous waste disposed of (t)							Total by year
Categories by zone	Aconcagua	Bío Bío	DAO	TMQ	Ecuador	Argentina	Magallanes	Enap
Incineration (with energy recovery)	0	73.86	0	0	0	0		74
Incineration (without energy recovery)	0	0.00	0	0	0	0		0
Landfill	315	21,091.73	0	96	0	129		21,632
On-site disposal	16,895.5	1,605.02	1,347	761	13.38	0	2,375	22,997
Subtotal non-hazardous disposed	17,211	22,770.61	1,347	857	13	129	2,375	44,703

Hazardous waste disposed

	Hazardous waste disposed (t)							Total by year
Categories by zone	Aconcagua	Bío Bío	DAO	TMQ	Ecuador	Argentina	Magallanes	Enap
Incineration (with energy recovery)	0	0	0	0	0.017398	0		0
Incineration (without energy recovery)	0	0	0	0		61		61
Landfill	0	10,149	0	0		0		10,149
On-site disposal	8,916	0	8,118	1,006	115,958	0	1,033	19,189
Subtotal hazardous waste disposed	8,916	10,149	8,118	1,006	116	61	1,033	29,399

*Note: The waste from the San Vicente Maritime Terminal is included in the Biobío refinery.

6.1.3

Air Emissions and Air Quality Management

GRI 3-3

Why is it a material topic?

Enap assumes the task of controlling and monitoring atmospheric emissions from its activities, aiming for preventive management and the promotion of good environmental practices. The company prioritizes prevention through identifying and controlling emissions, seeking to ensure responsible operations that mitigate the impacts on air quality, public health, and the environment, inherent to the oil industry.

It is essential to note that Enap manages these environmental variables derived from its operations, as well as the externalities produced by the company's and its subsidiaries' activities.

Sustainability Policy

Corporate Environmental Management Standard

How does Enap manage it?

Enap manages atmospheric emissions and air quality through a collaborative approach involving representatives of the different business units' projects, environment, and operations areas. This task is carried out in close coordination with the corporate environmental management teams, also integrating contributions from the Energy Efficiency and Community Relations areas. This multidisciplinary approach ensures comprehensive and consistent emissions management, promoting operating practices that adhere to environmental standards, minimize the environmental impacts of its activities, and reinforce the commitment to sustainability.

What are the commitments?

- Developing low CO₂ fuels
- Decarbonization and roadmap to move towards net-zero

Enap implements a management strategy focused on prevention, identifying, and controlling emissions to ensure responsible operations and compliance with cur-

rent environmental regulations. This strategy allows for mitigating the impacts associated with its industry.



6.1.3.a

Air quality

GRI 305-6, 305-7; SASB EM-RM-120a.1, EM-RM-120a.2

Enap is aware of the challenges posed by nuisance odors and volatile organic compounds (VOCs), both for their environmental impact and the growing concern they generate among the public.

Enap mainly focuses on quantifying the atmospheric emissions from its operations to plan the implementation of emission mitigation measures.

This process aims to prioritize actions in those areas of most significant impact, ensuring effective and responsible management.

The following table shows the atmospheric emissions resulting from the operations of Enap and its subsidiaries during 2023.

Emissions	Atmospheric emissions per business unit (Kge)							
	Aconcagua	Bío Bío	DAO	TMSV	TMQ	Ecuador	Argentina	Magallanes
NO _x	562,317	1,396,177	6,535	No aplica	1,026,09	Undetermined	Undetermined	138,292
SO _x	1,071,513	1,810,962	48	Undetermined	29,83	Undetermined	Undetermined	1.2578
Persistent Organic Pollutants (POPs)	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined
Volatile Organic Compounds (VOCs)	360,755	Undetermined	100,067	Undetermined	59,742.84	Undetermined	Undetermined	Undetermined
Hazardous Air Pollutants (HAPs)	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined
Particulates Matter (PM)	174,974	90,138	203	Undetermined	119.10	Undetermined	Undetermined	16.0669
Other relevant emissions	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined

Wet Gas Scrubber

An emission abatement system was installed in the catalytic cracking unit at the Aconcagua Refinery, whose purchase and implementation represented an approximate investment of US\$70 million for Enap. This system, launched in July 2023, captures polluting particles and gases through water spray. The effect it produces is similar to rain on city smog, as the water prevents the particles from escaping, which are collected in the system and then processed and managed according environmental regulations.

83%
of particulate
matter*

37%
of sulfur
dioxide*

*It refers to the total emissions of Aconcagua Refinery.



6.1.4

Energy transition: decarbonization and non-conventional renewable energies

GRI 3-3

Why is it a material topic?

Enap recognizes the importance of its role in transitioning to a more sustainable energy model and mitigating the effects of climate change on the planet. The company identifies decarbonization and the promotion of non-conventional renewable energies (NCRE) as critical aspects of its strategy, aligning with the country’s carbon neutrality goals. This involves a constant commitment to innovation and the adaptation of its operations towards more sustainable practices, including the generation of products that facilitate the transition to these practices. Additionally, Enap focuses on adapting to climate change by implementing new processes, practices, and structures that seek to moderate, limit, or avoid potential damages and associated adverse effects.

Sustainability Policy

Energy Policy

How does Enap manage it?

Enap follows the guidelines of the Chilean Ministry of Energy, ensuring that its energy policy complies with national and organizational regulations. The Energy Management Systems are driven by following international standards through specialized teams in each business unit. Supported by the corporate Energy Management team, these groups work collaboratively and transversally to promote the efficient and sustainable use of energy resources. This organization encourages the incorporation of energy efficiency practices at all levels of Enap, ensuring an effective integration from strategy to daily operation, in line with the goal of advancing towards decarbonization and the use of NCRE.

What are the commitments?

- Advancing in the development of new fuels responsibly
- Developing enabling infrastructure for new energies
- Decarbonization and roadmap to move towards net-zero



6.1.4.a

Greenhouse gas emissions

GRI 305-1, 305-2, 305-3, 305-4
SASB EM-RM-110a.1, EM-RM-110a.2

Enap prioritizes evaluating, managing, and reducing greenhouse gas (GHG) emissions and the impacts of climate change in its operations. This involves adopting methodologies to measure its carbon footprint and strategies focused on mitigation. Enap measures and reports its scope 1 and 2 emissions according to operational control criteria, in accordance with the GHG Protocol. The company ensures the efficient management of its operations, complying with current environmental legislation, aligned with its sustainability and energy policies.

Due to the nature of its business, Enap plays a relevant and active role in Chile’s energy transition, working with various stakeholders to ensure the success of this initiative. Within its Development and Business Plan 2023-2027, it has marked decarbonization as a key goal and has outlined a route towards net zero emissions, integrating it into its strategy.

The breakdown of the emissions inventory by scope category can be reviewed below:

Scope 01

Category

Greenhouse gas emissions that come from sources owned or controlled by the company. These are mainly from equipment that consumes liquid or gaseous fuels.

Scope 02

Category

- Greenhouse gas emissions associated with the consumption of electricity generated by third parties.



Considering the information provided in the table above, the greenhouse gas emissions for each of the business unit scopes, measured in tons of CO₂ equivalent (tCO₂e), are as follows:

Scope	GHGs per business unit (ktCO ₂ e)							2023
	Aconcagua	Bío Bío	Logistics	Egypt	Ecuador	Argentina	Magallanes	Enap
Scope 1	1,060,51	1,519	4	20	95	157	341	3,196
Scope 2	0	0	3	3	15	0	1	22
Total	1,061	1,519	7	23	110	157	342	3,218

Source: BCG assessment, scope 1 and 2 emissions.
Note: Logistics emissions include those of DAO and maritime terminals.

In summary, Enap’s carbon footprint during the last three years is as follows:

Carbon Footprint	GHG, by scope (ktCO ₂ e)			
	2021	2022	2023	Change from 2022
Scope 1	3,088	3,157	3,196	1.2% increase
Scope 2	19	6	22	266.7% increase
Total	3,107	3,163	3,218	1.7% increase

As shown in the table above, it is possible to identify an increase for scope 1 and a considerable increase in scope 2 regarding 2022, while the total variation of the company’s carbon footprint is an increase of 1.7% from the previous period.

This Report restates environmental information concerning reports and integrated reports from other fiscal years due to new GHG calculation criteria.

It is possible to identify an improvement in performance for 2023, where the trend of decreasing total greenhouse gas emissions is maintained.

↑ increase 3,6%
Percentage variation compared to 2021

↑ increase 1,7%
Percentage variation compared to 2022

Emissions intensity

Enap implements rigorous controls and monitoring to optimize its GHG emissions management, using key indicators that reflect the magnitude of emissions per unit of activity or production. Among these indicators, the GHG emissions intensity ratio stands out, which is obtained by dividing the company's total energy emissions by a specific parameter selected according to the particularities of the industry and the organization itself. This indicator is essential for guiding improvement strategies.

Subsidiary	Unit	2022	2023	Change
Aconcagua Refinery	tCO ₂ e/ ton crude processed	0.185	0.226	22.2% increase
Biobío Refinery	tCO ₂ e/ ton crude processed	0.396	No information	N/A
DAO-TMSV	tCO ₂ e / Km3 of product transported	1.125	1.39	23.6%
TMQ	tCO ₂ e / Km3 of product transported	0.175	0.164	6.3% decrease
Ecuador	tCO ₂ e / BOE	No information	0.01	N/A
Argentina	tCO ₂ e / KBOE	42.08	44.0	4.6% increase
E&P	tCO ₂ e / KBOE	43.0	46.0	7.0% increase

Concerning the year 2022 and based on the available categories, there were increases in the Aconcagua Refinery (22.2%), DAO-TMSV (23.6%), Sipetrol Argentina (4.6%) and E&P Magallanes (7.0%) units.



6.1.4.b

Energy management

The oil industry consumes a large amount of energy to carry out its extraction, production, and refining processes, so performing due diligence on such consumption is vital to maintaining sustainable operations over time. To address energy consumption, Enap has an Energy Management System, which is certified under the ISO 50001:2018 standard, which implies internal audits in the business units (ERBB, ERA, R&C Magallanes and E&P Magallanes) and external audits by a certifying company once a year, which accredit adequate energy management and fulfilling the commitments acquired by Law No. 21,305 on Energy Efficiency, which in its article 2 seeks to promote energy management.

The ISO 50001 standard establishes minimum requirements for the Energy Management System (EMS):



- Energy Policy
- Energy Planning
- Implementation and operation
- Verification
 - Internal audit of the EMS
 - Non-conformity finding, corrective actions
 - Monitoring, measurement, and analysis

Energy policy

GRI 2-23, 2-24

Enap has an **Energy Policy** that establishes and declares that efficiency is one of the main lines of action of its strategic plan, for which it assumes the commitment to the efficient management of energy use and consumption in the processes developed by the company as a fundamental element for sustainable development.

This policy is based on the following principles:

- 01

Promoting energy efficiency in the company's facilities and activities throughout their life cycle, seeking to optimize the design of its processes, operations, and technology.
- 02

Promoting research for and acquisition of energy-efficient products and services.
- 03

Complying with current legislation and voluntarily acquired commitments for efficient energy use and consumption.
- 04

Establishing energy efficiency goals and objectives that promote continuous improvement in energy performance and implementing best energy practices.
- 05

Establishing and maintaining an Energy Management and Control System to evaluate and monitor compliance with the proposed goals and objectives within a continuous improvement framework.
- 06

Ensuring the availability of information and resources necessary to achieve the proposed energy management goals.
- 07

Promoting the participation of workers, suppliers, and contractors in the development of responsible management of the use and consumption of energy.

6.1.4.c

Energy consumption within the organization

GRI 302-1, 302-2

Progressing and contributing responsibly to Chile’s energy transition is a challenge and requires the commitment of various actors to achieve it. In this sense, Enap has set in its Development and Business Plan 2023-2027 the decarbonization objective and roadmap to achieve net zero, which is considered a strategic pillar of the plan¹.

For the achievement of these goals, it is essential to monitor the electrical consumption of the organization and its subsidiaries, which are reported to the Superintendency of Electricity and Fuels (SEC).

Internal energy consumption of Enap and its subsidiaries from non-renewable sources during 2023 (GWh)

Type of fuel used in energy consumption	Ersa		Sipetrol			Enap Magallanes	
	ERBB	ERA	Argentina	Ecuador	Egypt	E&P	R&C
Non-renewable energy							
Diesel oil	2.09	0.00	0.00	55.02	62.26	27.82	3.53
Propane/butane	207.83	4.31	0.00	0.00	0.00	0.00	0.00
Gasoline	0.00	0.00	0.00	1.11	1.11	0.00	0.00
Natural gas	569.66	647.84	0.00	0.00	0.00	0.00	90.51
Fuel gas	2.131.05	1,412.84	617.31	330.11	12.43	2,271.02	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (GWh)	2,910.63	2,064.99	617.31	386.27	75.80	2,298.84	94.04

The total internal energy consumption 2023 of Enap and its subsidiaries from non-renewable sources was **8,447.87 (GWh)**

¹ For more information, see the chapter “Strategy 2023 - 2027”.

² It should be considered that some electricity, heating, cooling, and internal steam consumption comes from the transformation of previously declared non-renewable fuels. For calculation purposes, there is no duplication of information.

³ The company does not sell electricity, heating, cooling, or internal steam.

Electricity, heating, cooling, and internal steam consumption of Enap and its subsidiaries during 2023 (GWh)

Type of consumption	Ersa		Sipetrol			Enap Magallanes	
	ERBB	ERA	Argentina	Ecuador	Egypt	E&P	R&C
Electricity	733.41	306.33	62.22	0.03	1.05	0.00	0.00
Heating	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cooling	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Steam	357.56	711.54	0.00	0.00	0.00	0.00	0.00
Total (GWh)	1,090.97	1,017.86	62.22	0.03	1.05	0.00	0.00

The total internal electricity, heating, cooling, and steam consumption in 2023 of Enap and its subsidiaries from non-renewable sources was **2,172.14 (GWh)**



The total internal energy consumption in 2023 of Enap and its subsidiaries was **10,620.01 (GWh)^{2 3}**

Energy consumption outside the organization

Regarding energy consumption outside the organization to date, Enap does not have consolidated information regarding energy consumption outside its operations. Its Energy Management System covers internal consumption, where the company can exercise direct control and make tangible improvements under the defined scope and goals.

The company operates within an extensive and diverse logistics chain characterized by complexity and the multiplicity of actors involved. This context implies significant challenges for collecting and analyzing accurate data on indirect energy consumption, especially considering the varied practices and reporting levels among suppliers and partners. The assumptions required to calculate this indicator could compromise the accuracy and veracity of the information reported.

Energy intensity ratio

GRI 302-3

Enap needs to use specific indicators that account for the efficiency of energy use to carry out more extensive control and monitoring of energy management. For this Report, it is used the energy intensity ratio, -calculated by dividing the absolute energy consumption (numerator) by a specific parameter used by the industry and the organization.

Below are the different types of specific parameters that Enap defines as denominators according to the nature of its operations.

• **E&P Magallanes, Sipetrol:** The BOE (barrels of oil equivalent) unit is used. It is a measurement that converts natural gas production into oil production on an energy equivalent basis, which allows for the standardization of natural gas and other energy resources with the energy of a standard barrel of oil. This practice is a worldwide convention in the industry to unify its oil and gas reserves and/or production. The KBOE measurement refers to thousands of barrels of oil equivalent.

• **R&C Magallanes:** uses the denominator of valuable products produced, such as kerosene and marine gas oil (MGO). Energy intensity is calculated based on how much natural gas energy is consumed to generate each cubic meter of valuable product.

• **ERBB, ERA:** Both subsidiaries use the definition of valuable products (in Km³), which are all those whose sales price is greater than the cost of the raw material used in their production. This characterization includes the production of vehicle and aviation gasoline, solvents, kerosene, diesel, and asphalt.

Energy intensity ratio in Enap and its subsidiaries for 2023^[4]

Energy intensity (ratio-indicator)	Ersa		Sipetrol			Enap Magallanes	
	ERBB	ERA	Argentina	Ecuador	Egypt	E&P	R&C
(GWh/km³ valuable product)	0.95	0.73	N/A	N/A	N/A	N/A	1.36
[GWh/kBOE]	N/A	N/A	0.17	0.04	0.039	0.28	N/A

Regarding 2022, and considering the energy intensity ratio categories presented above, there are four decreases in intensity (higher efficiency) in the Biobío Refinery, Aconcagua Refinery, E&P, and R&C Ma-

gallanes units, as well as two increases in the intensity ratio (lower efficiency) in Sipetrol’s Argentina and Egypt units, and finally, Sipetrol’s Ecuador unit has no change in the figure.

Variación de la ratio de intensidad energética entre 2023 y 2022

Energy intensity (ratio-indicator)	Ersa		Sipetrol			Enap Magallanes	
	ERBB	ERA	Argentina	Ecuador	Egypt	E&P	R&C
(GWh/km³ valuable product)	10.3% decrease	14.9% decrease	N/A	N/A	N/A	N/A	16.7% decrease
[GWh/kBOE]	N/A	N/A	11.5% increase	Maintained	30% increase	5.5% decrease	N/A

[4] The ratio only considers the unit/facility’s consumption. Consumption outside the organization is excluded.

Energy conservation or efficiency initiatives

GRI 302-4

Bloque Arenal - E&P Magallanes

In the gas production processes through PADS from wells in the Arenal Block of Tierra del Fuego Island, the traditional electric generator equipment was replaced by an electric generation system based on microturbines. The project has been operating since 2021, and during 2023, it had investment and execution costs of US\$480,000.

This equipment allows the reduction of fuel gas consumption and maintenance costs, considering the remoteness of the operation.

The implementation of this project has led to a reduction in energy consumption of 4.36 GWh, resulting in savings of US\$81,788.

Purchase and implementation of electric generation by natural gas consumption turbines R&C Magallanes

During 2023, equipment based on natural gas consumption turbines for electricity generation was purchased to improve energy efficiency and reliability. The project had an investment and execution cost of US\$2,500,000.

Egypt Alzharaa Area (Sipetrol)

The gas power generation project was carried out in the Alzharaa area by installing a 500 KW generator in December 2020 using separate gas production.

By the end of 2023, given the sustainability of the gas-fired power generation project in the Alzharaa area, a 750 KW gas generator was installed in the Shahd SE area and a 300 KW gas generator in the Shahd area to cover the station loads.

The project aims to generate gas-fired power and replace diesel consumption with the associated produced gas instead of burning it. The project has a significant positive impact on operating costs and the environment.

Costs incurred in 2023 for this project amount to US\$125,000 (which includes the Alzharaa area).

The implementation of this project has reduced energy consumption by 8.9 GWh, resulting in savings of US\$588,000.

Enap Aconcagua Refinery

Several initiatives were carried out, such as implementing critical instrumentation for monitoring energy variables in the ERA fractionation area.

In addition, efforts were made to increase the energy efficiency of furnaces for Phase 1 (TV2 and HCK hydrocracking) and Phase 2 (TV1, Cocker, and HDT thermal hydrodesulfurization) processes.

6.2**Relationship with the community**

GRI 3-3

Why is it a material topic?

Enap’s activities, such as oil exploration, production, and refining, can significantly impact the quality of life, the environment, and the health of the nearby communities.

How does Enap manage it?

The business units implement and execute community relations projects according to corporate guidelines.

Sustainability Policy**What are the commitments?**

- Permanently developing linkage activities and open dialogue with key community actors.
- Supporting plans, projects, and programs aimed at improving the quality of life of the communities, focusing on those neighboring the operations.



6.2.1
Community Relations

In 2023, Enap worked around four pillars defined in an action plan approved by the Corporate Governance committee.

Community engagement strategy



Purpose of the strategy

Strengthening the link between the company, the community, and the environment to jointly face the social and environmental challenges of the territories where Enap is present.



Strategic pillars

Dialogue and participation

Socio-environmental responsibility

Social investment

Communication and transparency

Territorial equality



Objectives

Communicating and making environmental processes and impacts transparent

Contributing to environmental recovery and improvement

Improving the quality of life of communities

Contributing to local development



Programmatic areas

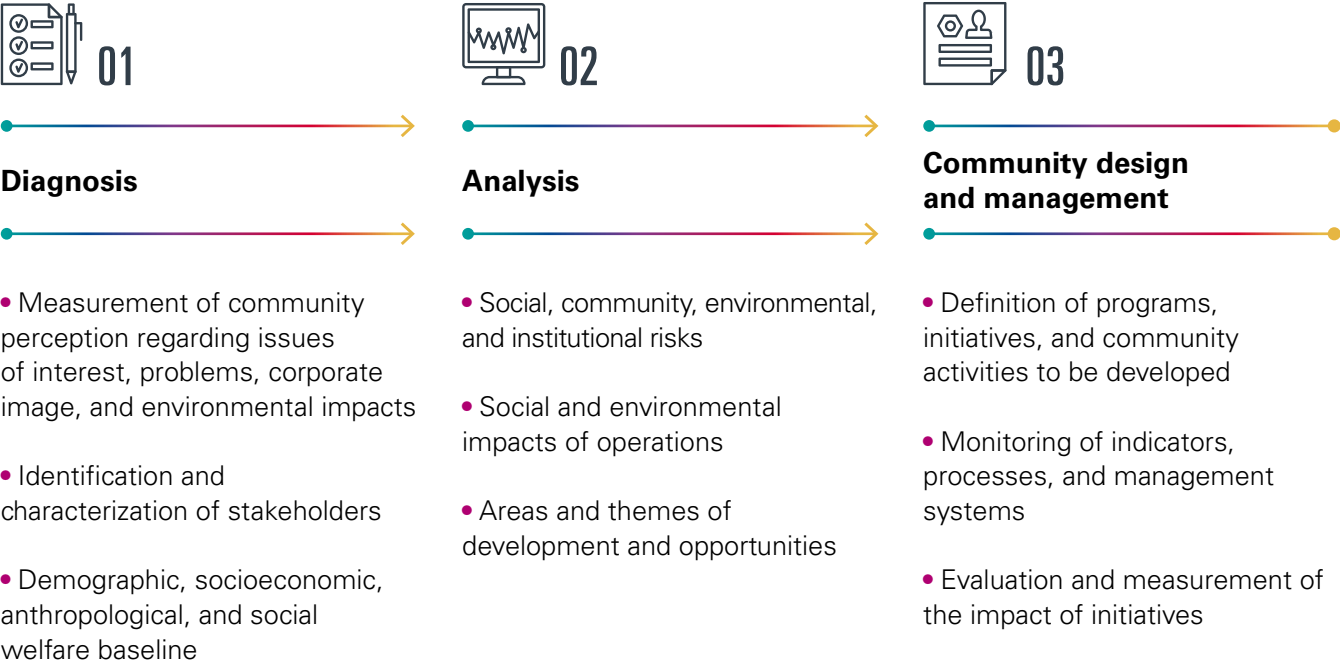
- Participatory environmental monitoring
- Access to operating facilities
- Education and production process
- Dissemination of environmental management
- Noise control
- Odor management

- Biodiversity conservation
- Recycling
- Environmental education
- Green areas/ reforestation
- Energy efficiency
- Climate change
- Recovery of marine ecosystems
- Access to water resources

- Community spaces and infrastructure
- Community activities and services
- Health
- Education
- Access to goods and services
- Elders
- Children

- Productive development
- Entrepreneurship
- Training
- Leadership and social leadership training
- Tourism development
- Identity and heritage
- Culture

The strategy considers the fulfillment of three stages and the development of specific sequential components for each one of them, as shown in the following table:



Progress 2023

may • august

Development of a Social Return on Investment (SROI) evaluation of **16 community engagement initiatives** from the business units Biobío, Aconcagua, Supply Chain, and Magallanes business units.

This process measured and quantified the value generated by the initiatives to the community, which allowed us to develop improvement proposals for the initiatives, considering the strategy’s objectives.

september • november

Definition of “Guidelines for Enap’s Territorial Management and Social Investment” to **create a framework for action adapted to new needs regarding strategic definitions, types, and mechanisms of social investment**; governance, budget management, and guiding criteria for social relations and investment, which were key in defining the 2024 social investment and relations plan.

6.2.2

Communication channels with communities

GRI 2-16

The channels of relationship with community stakeholders are as follows:

Relationship mechanism	Target audiences
Permanent meetings with communities neighboring ERA, ERBB, Magallanes, and Supply Chain operations	Neighborhood councils and functional and civil society organizations linked to the business's operational and community activities.
Aconcagua River Wetland Technical Workgroup	Municipalities of Concón and Quintero, public services, universities, environmental organizations, and coastal companies.
Green Area Working Group, ERA	Concón Limpio y Sustentable Association, Replantemos Chile Foundation and, Municipality of Concón
Relocation Plan Working Group, ERBB	Inhabitants of El Triángulo and Nueva El Triángulo villages, Hualpén district
Maipú Industrial Sector Working Group, Supply Chain	Companies belonging to the industrial sector of the Maipú district
Pemuco Industrial Sector Working Group, Supply Chain	Companies belonging to the industrial sector of the commune of Pemuco.
Rojo Sector - Cesfam Oriente Territorial Working Group, San Fernando, Supply Chain	Municipality of San Fernando and companies present in the city.
Periodic work meetings with the leaders of the communities neighboring the operations	Colonist and Kichwa indigenous communities
Meetings with communities surrounding the ERQ block in Egypt	MEK ONG, who generates the relationship with the inhabitants of Qarat Umm Al-Saghir Village, in addition to liaison with the Governor of Matrouh.
Enap Responds communication channel: community and environmental issues, Enap website	Local communities and the public
Primavera Energy Working Group	Municipality of Primavera, Energy regional authority, SEC and Edelmag
Social media (Facebook Magallanes)	Local communities and the public

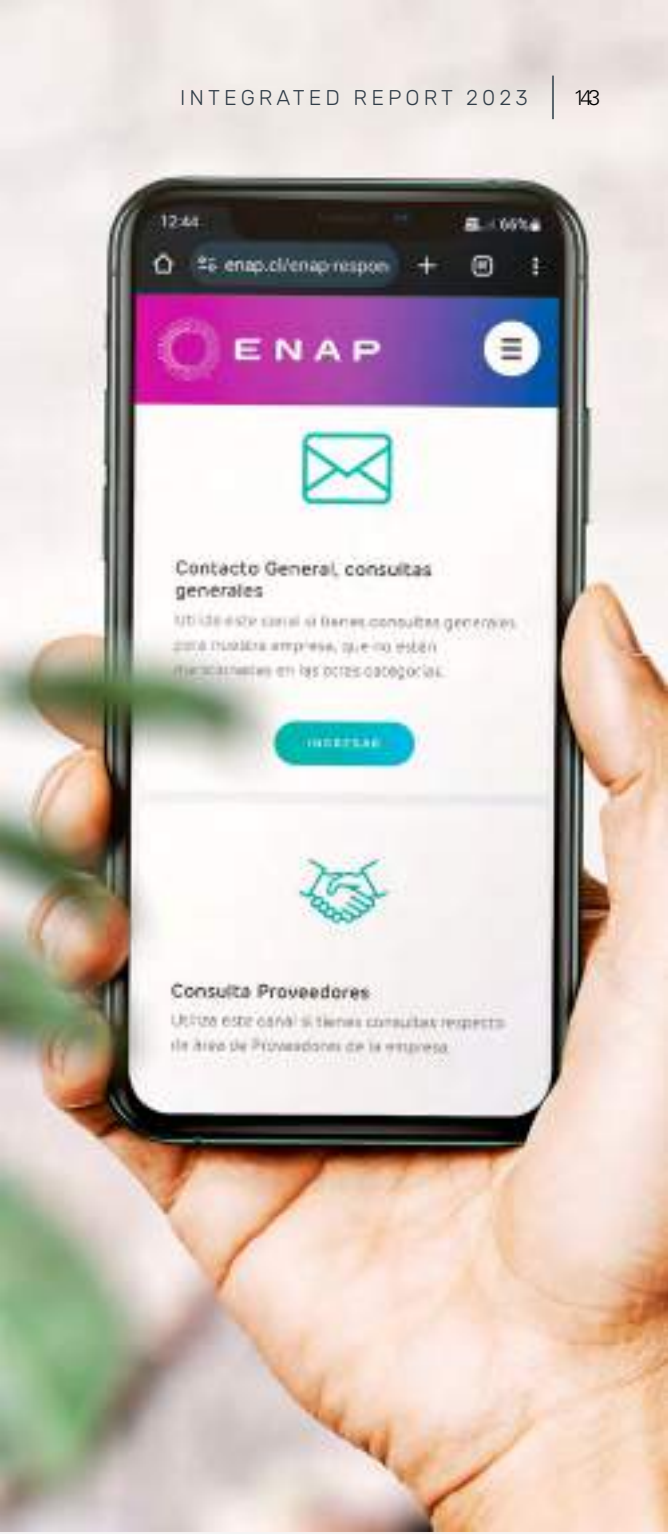
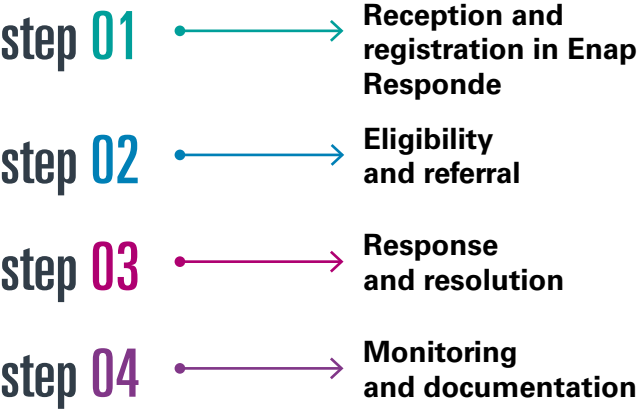
Enap responds channel

Communication channel that manages inquiries and complaints related to community concerns. This channel is open to the communities, understood as those living in the territories where operations are located, as well as any natural and/or legal person interested in establishing communication with Enap.

At the end of 2023, 125 communications were registered on the following topics:

- Noise annoying odor (63)
- Siren sounding and visible smoke (25)
- Emissions (24)
- Others (13)

To systematize and guarantee an effective functioning of the communication channels, Enap has a Procedure for the Reception and Management of Complaints and Consultations related to the environment, which structures the following steps:



6.2.3

Social investment



Enap Open Doors

It is a program that opens community access to Enap's operations to communicate and make its processes and impacts transparent to neighbors, local leaders, authorities, academics, and students.

This program involves visits that also seek, through information, to improve understanding of the production processes, impacts, and environmental measures adopted by the company.



Enap Impulsa competitive funds

This initiative promotes the development of the territories and social organizations of the communities where Enap is present through the contest for financing projects in the following lines of action:

- Development of community activities
- Improvement of community infrastructure
- Others, depending on the particularities of the territory

Through these funds, the community implements projects of great significance for the people and strengthens the organizational capacity of the territorial and functional entities that apply. Project funding ranges from a minimum of two million pesos to a maximum of five million pesos.



Competitive funds for environmental innovation

These funds support the implementation of associative environmental projects forged by social and territorial organizations in the following development areas:

- Waste management and recovery of public spaces
- Biodiversity conservation
- Culture and environmental education
- Energy efficiency and climate change

Project financing ranges from five million pesos to ten million pesos.

6.2.4

Initiatives by business units and international subsidiaries

The following are the social investment initiatives carried out during the period, classified according to the four strategic objectives.

Aconcagua Refinery

Work with the communities is concentrated in the Concón district and the rural sector of Quintero in Valparaíso, near the Aconcagua refinery and the pipeline network, respectively.

Community initiatives focus on participatory environmental monitoring, biodiversity conservation, green areas and community infrastructure, tourism development, and waste management.



Communicate and make our processes and environmental impacts transparent

- 1. Enap Open Doors Program.
- 2. Environmental Monitoring Microgrid.



Improve the quality of life of communities

- 1. Remodeling of Plaza Los Troncos.
- 2. Improvement of Plaza Santa Julia
- 3. Improvement of Los Tres Esfuerzos Park
- 4. Enap+Cerca Program



Contribute to environmental recovery and improvement

- 1. Competitive funds for environmental innovation
- 2. Neighborhood Recycling Program
- 3. Green area tree planting project
- 4. Wetlands Program
- 5. Environmental Monitoring Program for Concón Bay



Contribute to local development

- 1. Enap Impulsa Competitive Fund
- 2. Design of the Quintero rural heritage tourism route
- 3. Training School for Leadership and Social Leadership
- 4. Program for the generation of capabilities and improvement of employability

Detailed information on these initiatives can be found in the annexes to this Report.



Biobío Refinery

It involves organizations close to the Biobío Refinery, where permanent links are maintained with neighborhood associations, functional organizations, and entities from other district localities, with the implementation of competitive funds.

promotion projects are implemented, aimed at unions of fishermen, fisherwomen, and artisanal fishing guild associations of San Vicente Bay. Permanent cooperation alliances with the fire departments of the Hualpén and Talcahuano municipalities.

For management with organizations near the San Vicente Maritime Terminal (Talcahuano district), productive

Communicating and making our processes and environmental impacts transparent	Contributing to environmental recovery and improvement	Improving the quality of life of communities	Contributing to local development
1. Enap Open Doors Program 2. Community dialogues	1. Competitive funds for environmental innovation 2. Wetlands Program 3. Punto Limpio recycling program and composters in Hualpén	1. Enap + Cerca Program 2. Workshops to improve the quality of life of the elderly 3. Cooperation agreements with firefighters of the Hualpén and Talcahuano municipalities 4. Municipal gymnasium Escuela República del Perú	1. Enap Impulsa Competitive Fund 2. Program for capacity building and employability improvement 3. Training program for local entrepreneurs 4. Training School for Leadership and Social Leadership of Hualpén 5. Productive development projects for the artisanal fishing industry in San Vicente Bay

Note: Detailed information on each of the initiatives in this table can be found in the annexes to this Report.

Enap Magallanes

Exploration and production activities, covering the municipalities of Punta Arenas, Porvenir, Primavera (Cerro Sombrero), San Gregorio, and Puerto Natales in the Magallanes region.

During 2023, Enap Magallanes developed social investment initiatives focused on the following programmatic areas: education on the production process and dissemination of the company’s strategic role, promotion of regional identity and heritage, and training and community infrastructure for regional social organizations.

Communicating and making our processes and environmental impacts transparent	Contributing to environmental recovery and improvement	Improving the quality of life of communities	Contributing to local development
1. Enap Open Doors Program	1. Competitive funds for environmental innovation	1. Short story contest Magallanes in 100 Words	1. Enap Impulsa Magallanes Competitive Funds
2. Safestart Workshops	2. Clean and Efficient Connection Program		2. Winter Carnival of Punta Arenas
3. National Heritage Day			3. Program for the generation of skills and improvement of employability
4. Meeting with neighborhood organizations			

Note: Detailed information on each of the initiatives in this table can be found in the annexes to this Report.





Supply Chain

Community management carried out in a large territory near Supply Chain’s storage, transportation and pipeline operations, covering the districts of Maipú (Metropolitan Region), Quintero and Rapa Nui (Valparaíso Region), San Fernando (O’Higgins Region), Río Claro and Longaví (Maule Region), Chillán and Pemuco (Ñuble Region), and Talcahuano (Biobío Region).

The initiatives developed during the period focused on the following programmatic areas: access to operational facilities, participatory environmental monitoring, education, training, productive development, and tourism development, where crucial areas for development stand out.

Relationship with the Lontué River Surveillance Board to safeguard water basins, as well as active collaboration with the fire departments of the communities of interest, seeking to coordinate the response to possible operational emergencies.

A comprehensive approach includes the implementation of training programs for communities, creating of a specific monitoring program for Quintero Bay, and executing initiatives aimed at strengthening ties with the educational communities and raising environmental awareness, especially among Quintero’s school students.

Communicating and making our processes and environmental impacts transparent	Contributing to environmental recovery and improvement	Improving the quality of life of communities	Contributing to local development
1. Enap Open Doors Program	1. Competitive funds for environmental innovation 2. Surveillance and Protection Program for Quintero Bay 3. Ventanas Composting Program	1. Cooperation agreements with fire departments of the DAO plant and Quintero Terminal 2. Quintero Plan	1. Program for the generation of skills and improvement of employability 2. Enap Impulsa competitive funds 3. Tapati Rapa Nui Collaboration

Note: Detailed information on each of the initiatives in this table can be found in the annexes to this Report.

Sipetrol Argentina

Among its main exploitation areas is the Magallanes area, with five oil and gas-producing platforms located off the eastern mouth of the Strait of Magellan, Santa Cruz Province, Argentina.

Initiatives include access to operational facilities, biodiversity conservation, environmental education, community spaces, and infrastructure.

Communicating and making our processes and environmental impacts transparent	Contributing to environmental recovery and improvement	Improving the quality of life of communities
1. Enap Open Doors Program	1. Improvements to the penguin rehabilitation center and associated facilities at the Cabo Vírgenes Nature Reserve	1. Installation of bus shelters and lighting with renewable energy at bus stops in school/ university zones.

Note: Detailed information on each of the initiatives in this table can be found in the annexes to this Report.





Sipetrol Ecuador

Community management focuses on the Francisco Orellana province, where exploration operations are located in two blocks: Mauro Dávalos Cordero (MDC) and Paraíso Biguno Huachito and Intracampos (PBHI).

Projects are developed in the programmatic areas of health, education, productive development, infrastructure, and community services, directly impacting the strengthening and local development of the territories.

A very important aspect that reflects the commitment of all those involved is the integration of local labor and services in the activities carried out by Enap. This practice contributes significantly to boosting the economy both locally and regionally.

This subsidiary maintains a continuous connection with the mestizo and indigenous communities of the Kichwa ethnic group, present in the Ecuadorian Amazon region. This commitment reflects the importance of establishing and maintaining solid and respectful relationships with local communities, thus ensuring a sustainable approach to its operations.

Improving the quality of life of communities	Contributing to local development
<div>1. Community medicine - health promotion</div> <div>2. Road hydration</div> <div>3. School bus</div> <div>4. School backpacks</div> <div>5. Scholarship program</div> <div>6. School Internet</div> <div>7. Soccer School</div>	<div>1. Hiring local labor</div> <div>2. Contracting of local services</div> <div>3. Integral farm</div> <div>4. Cocoa program</div> <div>5. Strengthening partnerships</div>

Note: Detailed information on each of the initiatives in this table can be found in the annexes to this Report.

Sipetrol Egypt

The community management focus in the East Ras Qattara (ERQ) concession located in the western desert of Egypt and since 2022, in the Amer West block, on the central coast of the Gulf of Suez, in the eastern desert, where Enap Sipetrol has exploration and production activities.

Social investment initiatives are developed under the programmatic areas of education, community infrastructure, and health, linking with the Bedouin communities near the operations, with community activities focused on the delivery of materials and implements to support their educational activities, household goods, and medical services, to improve the quality of life of these communities.

Improving the quality of life of communities

- 1. Development and improvement of the capabilities of future leaders in the industry
- 2. Long-term initiative to support the Qarat um Al-Saghir village school
- 3. Long-term infrastructure improvement initiative in the village of Qarat um Al-Saghir
- 4. Medical campaign Qarat um Al-Saghir village
- 5. Food and supplies for Qarat um Al-Saghir village families
- 6. Workshop for women entrepreneurs of Qarat um Al-Saghir village
- 7. Support Ras Gharib Hospital, Amer West Block

Note: Detailed information on each of the initiatives in this table can be found in the annexes to this Report.



6.3

Best practices for the country

Transparency, ethics, and compliance

GRI 3-3

Why is it a material topic?

Enap plays a strategic role for the country as the only company with crude oil and gas production and refining capacity in Chile.

This feature deepens management based on ethics, transparency, and compliance. It is achieved through an organizational culture based on fundamental values and principles, materialized in the internal regulatory framework, and the work teams must ensure strict compliance with the regulations, policies, and procedures that apply to the company:

Code of Ethics

Crime Prevention Model

Interaction Procedure with Public Officials and/or Authorities

Política de Due Diligence

Crime Prevention Policy

Conflict of Interest Policy

Free Competition Policy

Gifts, Invitations, and Benefits Policy

How does Enap manage it?

In Enap, the management of transparency, ethics, and compliance with current regulations is the responsibility of the **Ethics and Compliance management**. Additionally, the company has an **Ethics Committee** formed by the Ethics and Compliance manager, who acts as president, the Legal Corporate manager, the People Corporate manager, and the relevant line managers or cross-cutting areas.

This **Ethics Committee** is collegiate, giving it the responsibility to **hear and resolve any transgressions to the policies and procedures**. It performs an analysis by evaluating the cases presented to the Committee. In addition, it can implement disciplinary measures against workers who fail to comply with the regulations above and may suggest additional controls or other pertinent actions.

6.3.1

Enap's legal framework

NCG 461 (6.1.iii, 6.1.iv, 6.2.viii)

Since its creation, subsequent restructuring, and establishment of the Corporate Governance Law in 2017, Enap has been strictly regulated by national and international laws. Its current legal framework includes the following laws:

- **No. 18.888** (January 6, 1990), which presents amendments to Law No. 9,618 on Enap's activities.
- **No. 19.031** (January 19, 1991), which modifies the remuneration of the Board of Directors of Empresa Nacional del Petróleo and Empresa Nacional de Minería.
- **No. 19.657** (January 7, 2000), on geothermal energy concessions.
- **No. 21.025** (August 7, 2017), which establishes a new corporate governance for Enap.
- Otras.

Oversight of its operations in Chile lies on several governmental entities, including the Ministry of Energy, the National Energy Commission, the Superintendency of Electricity and Fuel, the Financial Market Commission, the General Comptroller of the Republic, and the Superintendency of the Environment, ensuring that Enap complies with the highest standards of safety and sustainability.



This legal and regulatory structure not only directs the company’s operations but also strengthens its corporate responsibility and ethics. The company is registered in the Securities Registry, where the Financial Market Commission is responsible for overseeing and ensuring compliance with the associated regulations.

Evolution of Enap’s regulations over time

Law or Decree	Date of promulgation or publication	Responsible institution	Description
Article 19, no. 21 of the Political Constitution of the Republic of Chile	October 21, 1981	State of Chile	This article of the Constitution ensures several fundamental rights, including the right to life, physical and psychological integrity, living in a pollution-free environment, and protecting health. It also regulates aspects of education and the right to work.
Mining Code	December 14, 1983	Ministry of Mining	This comprehensive set of rules establishes rights and duties for the exploration and exploitation of minerals, addressing specific aspects of safety and environment in mining.
Law No. 9,618 or Constitutional Law	April 24, 1987 (consolidated text)	Ministry of Mining	This law establishes Enap's creation and operating rules. It has been amended several times to update its regulatory framework and organizational structure.
Law No. 18,888	January 6, 1990	National Congress of Chile	This law amends Law No. 9,618, incorporating changes in the structure and operation of Enap, adjusting it to the needs and developments of the energy sector at that time.
Law No. 19,031	January 19, 1991	National Congress of Chile	This law introduces further amendments to Law No. 9,618, mainly concerning Enap's management and administration, to improve its efficiency and adaptability.
Law No. 19,300	March 9, 1994	Superintendency of the Environment	Known as the General Bases of the Environment Law, this law establishes the regulatory framework for protecting the environment.
Law No. 19,657	January 7, 2000	National Congress of Chile	This law updates Law No. 9,618, focusing on the safety, environmental, and sustainability aspects of Enap's operations.
Law No. 20,551	November 11, 2011	Superintendency of the Environment	This law regulates the closure of mining sites and their environmental impact.
Law No. 20,920	June 1, 2016	Ministry of the Environment	This law establishes the framework for waste management, extended producer responsibility, and promotion of recycling.
Law No. 21,025	August 7, 2017	National Congress of Chile	This law introduces a new corporate governance framework for Enap, reinforcing transparency, accountability, and corporate governance.
Supreme Decree No. 24	May 8, 2019	Ministries of Energy and Finance	This decree updates Enap's bylaws, allowing it to participate in activities related to geothermal energy and electricity generation, ensuring compliance with corporate and tax regulations.

Source: Library of the National Congress of Chile (<https://www.bcn.cl/portal/>).

6.3.2

Legal compliance

Commitment to regulatory compliance is a cornerstone to ensure the sustainability of Enap’s operations and corporate responsibility, especially considering the nature of the business and the scale of its operations in relation to the exploitation and refining of hydrocarbons for the country’s

functionality. The long-term success of the company depends not only on operational efficiency but also on the ability to operate responsibly in relation to its environment and stakeholders.

6.3.2.a

Compliance with customers

NCG 461 (8.1.1)
GRI 416-2, 418-1¹

Chilean regulations associated to the welfare of clients that apply to Enap include Decree No. 34 of 2020 of the Ministry of Energy, which establishes safety regulations for facilities and operations related to the production, refining, transportation, storage, distribution, and supply of liquid fuels.

This regulation also includes detailed requirements for the safe storage and transportation of fuels, focusing on the protection and welfare of clients. It establishes strict guidelines for tank maintenance, periodic inspections, and safety requirements for transport trucks. Additionally, in

areas with Atmospheric Prevention and/or Decontamination Plans, specific equipment and devices are required in tank trucks. These regulations are essential to ensure the safety and well-being of clients in the supply and handling of fuels.

Futhermore, the relevance of Enap’s relationship and compliance with its clients is addressed in the Sustainability Policy and Code of Ethics, establishing them as a fundamental reference group for its operational continuity and with which it declares its commitment to maintaining relationships of trust, excellence, transparency, and good faith.

Number of penalties and amounts associated with customer non-compliance

Category	Ersa		Sipetrol		Total Enap and subsidiaries	
	2022	2023	2022	2023	2022	2023
Number of non-compliances	0	0	0	0	0	0
Amount represented by penalties (Ch\$)	0	0	0	0	0	0

¹ In 2023, Enap and its subsidiaries did not present any cases of leaks, theft, or loss of customer data.

In 2023, Enap and its subsidiaries **received no sanctions related to non-compliance with the welfare of its customers.**

6.3.2.b**Compliance with workers¹**

NCG 461 (8.1.2)

To ensure compliance with labor regulations and the rights of its workers, Enap implements several measures through the **People Management Policy**. This policy emphasizes fair and equitable treatment for all workers, ensuring compliance with labor regulations. In addition, the company has a **Diversity and Inclusion Policy and Manual**, which promotes an inclusive and respectful work environment, recognizes the diversity in its personnel, and generates a framework with equal work for all people.

Enap also focuses on gender equality through its **Gender Equity Policy**, which aims to eradicate any form of discrimination, promoting equal opportunities for men and women. Finally, the **Corporate Occupational Health and Safety Policy**, along with **Corporate Policy on Addiction Prevention** establish a framework for action to ensure the safety and welfare of workers and contractors.

- **People Management** Policy
- **Enap Diversity and Inclusion** Policy and Manual
- **Gender Equality** Policy
- **Corporate Occupational Health and Safety** Policy
- **Corporate Addiction Prevention** Policy
- **Corporate Occupational Health and Safety** Policy



¹In 2023, the subsidiary Ersa was subject to labor protection actions by direct workers and contractors. None of the actions resulted in convictions. On the other hand, the subsidiary Sipetrol was not subject to labor protection actions in the same period.



Number of penalties and amounts associated with non-compliance with workers’ obligations

Category	Ersa		Sipetrol		Total Enap and subsidiaries	
	2022	2023	2022	2023	2022	2023
Number of non-compliances	1	0	0	0	1	0
Amount represented by penalties (Ch\$)	1,895,970	0	0	0	1,895,970	0

Workplace and sexual harassment

NCG 461 (5.5)

Enap has initiatives focused on the prevention, detection, and sanction of sexual and workplace harassment, as well as on the detection and prevention of domestic violence, which are included within the framework of the mentioned **Gender and Equality Policy**. These measures aim to eradicate behaviors that harm the dignity, personal and professional de-

velopment, and quality of life of Enap’s staff. They also focus on fostering a work environment based on respect and mutual trust.

At the end of 2023, there were three cases associated with sexual or workplace harassment.

Workplace and sexual harassment complaints 2023

Category	Complaints to the organization			Complaints to the Labor Directorate		
	Ersa	Sipetrol	Total Enap & Subsidiaries	Ersa	Sipetrol	Total Enap and Subsidiaries
Complaints of harassment at work	2	0	2	0	0	0
Complaints of sexual harassment	1	0	1	0	0	0

The process of following up on complaints of workplace and sexual harassment consists of:

1. Receipt of the complaint through the Ethics Hotline managed by the Ethics and Compliance management or directly submitted to the People management in writing. If the complaint is received through the first channel, its competence will be analyzed and referred to the People management, if applicable.
2. Once the People management receives the complaint, it analyzes the admissibility requirements.
3. Once the complaint is declared admissible, an investigation is launched, during which the complainant and the accused have the right to be heard and to provide evidence.
4. After the inquiry stage, if appropriate, charges will be brought against the accused, who will have the right to defend himself/herself.
5. Subsequently, the organization will issue a final report with the investigation’s conclusions, in addition to the sanctions or measures that the investigator recommends to be applied, as the case may be.

In cases where, due to the severity of the verified facts, the flagrancy of their occurrence, and/or the certainty of those involved and their degree of participation, there are unquestionable elements of the existence of a violation of the Internal Health and Safety Regulations, or conversely, it is possible to dismiss any infraction from the outset, it will not be necessary to initiate any investigation, proceeding to the application of the corresponding sanctions.

In 2023, there was no training on preventing and detecting workplace and sexual harassment. The organization is validating a training program on these matters, which will be implemented in 2024.

6.3.2.c

Antitrust compliance

NGC 461 (8.1.4)
GRI 205-3, 206-1
SASB EM-RM-520a.1³

In Chile, the Chilean antitrust regulations applicable to Enap are mainly governed by Decree Law 211 of 1973. This decree establishes the framework for the National Economic Prosecutor’s Office, which oversees antitrust law violations. It also details the powers and duties of the national prosecutor, including the investigation of possible violations of these laws and the representation of the community’s general interest in the economic order before the Resolution Commission and the courts of justice.

Enap has a **Free Competition Policy** focused on promoting a corporate culture adjusted to free competition regulations. It also stresses the importance of doing business competitively and ethically, respecting the rules of free competition. Thus, the company is

committed to maintaining and strengthening practices that ensure compliance with these rules, avoiding behaviors that limit competition, such as collusion or abusive market practices.

Besides, the company has different regulatory elements in this area, such as Free Competition Policy, Free Competition Practical Guidelines, and Free Competition Manual. These documents signify the company’s commitment to establishing and promoting efficient and effective prevention and detection mechanisms.

During 2023, talks were given to executives on the subject, and the work of updating the risk matrix, which will be completed in 2024, began.

Number of sanctions and amounts associated with non-compliance related to antitrust matters

Category	Ersa		Sipetrol		Total Enap and subsidiaries	
	2022	2023	2022	2023	2022	2023
Number of non-compliances	0	0	0	0	0	0
Amount represented by penalties (Ch\$)	0	0	0	0	0	0

³SASB EM-RM-520a.1: In 2023, Enap had no monetary losses from legal proceedings related to price fixing or manipulation.



6.3.2.d

Environmental compliance

GRI 3-3
NCG 461 (8.1.3)

Why is it a material topic?

Enap is subject to a strict environmental regulatory framework, which regulates the conditions in which the company develops its different hydrocarbon exploitation and refining activities, ensuring the correct ethical, environmental, operational, social, and economic behavior essential for sustainability and corporate responsibility. It prioritizes minimizing risks of non-compliance with regulations and voluntary environmental commitments.

Enap's environmental management includes monitoring water consumption, waste management focusing on reducing, reusing, and recycling, and controlling atmospheric emissions to mitigate impacts on air quality. It also promotes the transition to a sustainable energy model, focusing on decarbonization and non-conventional renewable energies, aligned with the objectives of carbon neutrality and adaptation to climate change.

Sustainability Policy

Corporate Environmental Management Standard

Energy Policy

Corporate Community Relationship Strategy

How does Enap manage it?

Enap manages its environmental compliance by focusing on the applicable regulations in force (Law No. 19,300 and Law No. 20,417 that modifies the previous one) and in multi-sector alliances that promote innovation, environmental education, and monitoring of environmental variables through collaborative work of the Environmental Corporate management, the Communities Directorate and the energy efficiency areas. The company applies natural resource management under the principles of its Sustainability Policy and Environmental Management Strategy, prioritizing the efficient use of water and proper waste management and promoting recycling based on the REP Law (Law No. 20,920). In addition, it addresses the management of emissions and air quality through a collaborative approach that integrates different areas of the company, promoting practices that respect environmental standards. Enap aligns its Energy Policy with Law No. 21,305 on energy efficiency, managing energy resources efficiently and sustainably, in line with the national objective of moving towards decarbonization.

What are the commitments?

- Compliance with all applicable environmental laws and regulations
- Promoting efficiency in the use of energy resources through the implementation of measures to reduce emissions
- Active management of the environmental risks inherent to the company's operations
- Strategy for the development of new renewable energy generation in the region



Enap’s environmental management is governed by regulations such as:

- Constitution of the Republic of Chile, which guarantees the right to a pollution-free environment
- Law No. 19,300, which establishes the general frameworks for environmental management
- Mining Code, which addresses specific safety and environmental issues in mining
- Law No. 20,417, which creates the Superintendency of the Environment for environmental oversight
- Law No. 20,551, which regulates the closure of mining sites and their environmental impact
- Law No. 20,920, which focuses on waste management and the promotion of recycling

In addition, the company has developed its **Energy Policy**, highlighting energy efficiency as an essential part of its strategy. This policy promotes the optimization of resources, the acquisition of efficient services and products, and compliance with regulations on energy consumption. In this policy, Enap is committed to setting energy efficiency goals and maintaining a management and control system to monitor them. The participation of workers, suppliers, and contractors in responsible energy management is critical. This policy is aligned with national environmental regulations.

Environmental compliance indicators

SASB EM-RM-140a.2

Categories		2022	2023
Number of enforceable sanctions from the Public Registry of Sanctions of the Superintendency of the Environment or the equivalent body in foreign jurisdictions, total fines	Number of sanctions in Chile	0	1
	Number of sanctions abroad	0	0
Total number of fines		0	1
Number of compliance programs approved		0	0
Number of satisfactorily executed compliance programs		0	1
Number of environmental remediation plans submitted		0	0
Number of remediation plans for environmental damage satisfactorily executed		0	0
Total non-compliance cases related to water quality permits, standards, and regulations resulted in one or more formal enforcement actions.		0	0

Note 1: Enap Magallanes has been considered in the cells assigned to Sipetrol.
Note 2: The sanctioning procedures and penalties of the Superintendency of the Environment are reported.
Note 3: Proceedings and sanctions with administrative or judicial appeals in progress are not reported.

On the other hand, Enap’s environmental compliance model is based on identifying obligations, assessing compliance, and implementing action plans to address the gaps that may be detected. To prevent any

non-compliance in this matter, the company identifies a main risk, operating outside the environmental regulatory framework, and from there, the business unit deploys other risks: ERA, ERBB, Magallanes, and Supply Chain. The units report four times a year to Risk management to centralize information on their risks and mitigation measures. The information on Enap’s environmental obligations is centralized in the SIGEA management software.

6.3.2.e

Other non-compliance

NCG 461 (8.1.5)
GRI 2-27, 417-2, 417-3

Despite the constant effort and updating of regulations, there have been cases of non-compliance related to workers, environmental regulations, and clients.

Number of penalties and amounts associated with other non-compliances

Category	Ersa		Sipetrol		Total Enap and subsidiaries	
	2022	2023	2022	2023	2022	2023
Number of non-compliances	0	0	1	1	1	1
Amount represented by penalties (CLP)	0	0	1,895,970	18,274,176	1,895,970	18,274,176

Numbers of cases and amounts of fines associated with significant non-compliance with legislation and regulations

Category	Ersa		Sipetrol		Total Enap and Subsidiaries	
	2022	2023	2022	2023	2022	2023
Cases resulting in fines	1	3	0	0	1	3
Cases that resulted in non-monetary sanctions	0	0	0	0	0	0
Cases subject to dispute resolution	0	3	0	0	0	3

Number of incidents of non-compliance with regulations or voluntary codes (internal to the company) concerning health and safety impacts of products and services.

Category	Ersa		Sipetrol		Total Enap and Subsidiaries	
	2022	2023	2022	2023	2022	2023
Cases of non-compliance with regulations that resulted in fines or sanctions	0	0	0	0	0	0
Cases of non-compliance with rules that gave rise to warnings	0	0	0	0	0	0
Cases of non-compliance with voluntary codes (internal to the company)	0	0	0	0	0	0

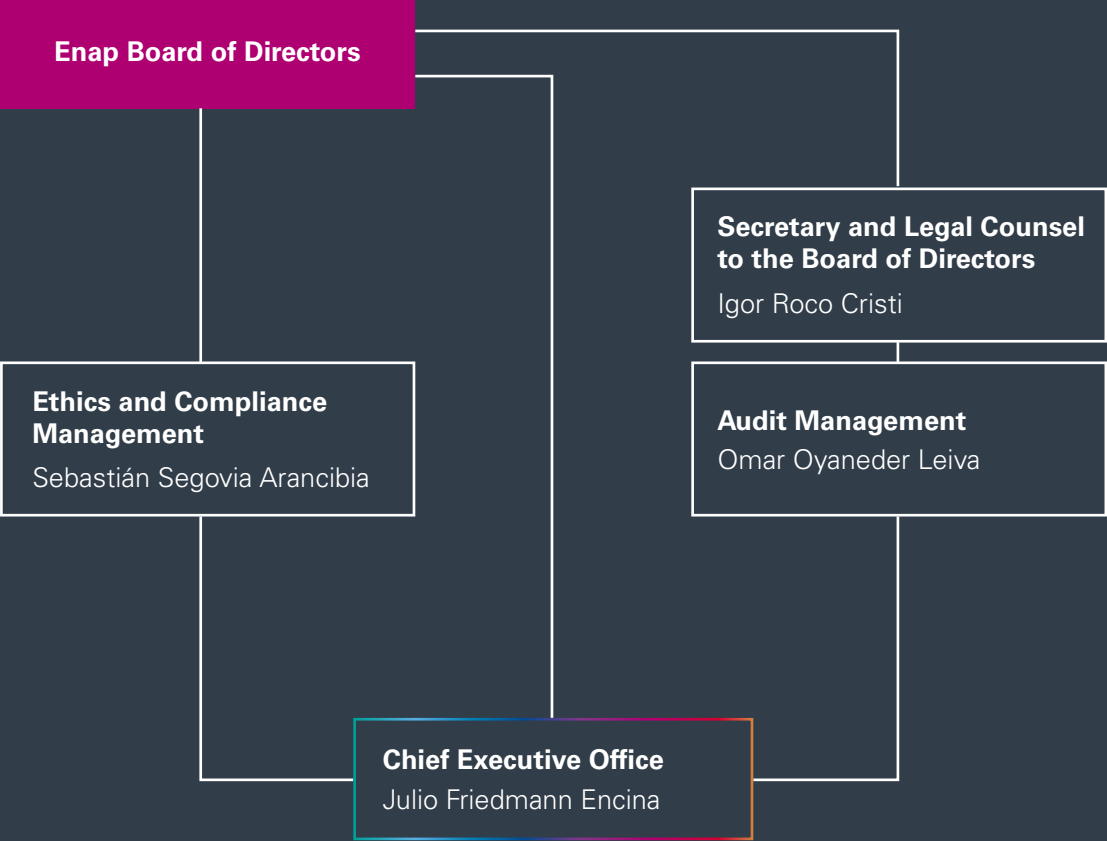
Number of non-compliance cases related to product information, labeling, and marketing

Categories	Ersa		Sipetrol		Total Enap and subsidiaries	
	2022	2023	2022	2023	2022	2023
Labeling						
Cases of non-compliance with regulations that resulted in fines or sanctions	0	0	0	0	0	0
Cases of non-compliance with rules that gave rise to warnings	0	0	0	0	0	0
Cases of non-compliance with voluntary codes (in-house)	0	0	0	0	0	0
Marketing						
Cases of non-compliance with regulations that resulted in fines or sanctions	0	0	0	0	0	0
Cases of non-compliance with rules that gave rise to warnings	0	0	0	0	0	0
Cases of non-compliance with voluntary codes (in-house)	0	0	0	0	0	0



6.3.3
Transparency and ethics

6.3.3.a
Ethics governance



Enap promotes responsible corporate management, where the “do the right thing” value prevails in relating and interacting with all its stakeholders.

Responsibility for ensuring commitment to transparency, ethics, and compliance is entrusted to the Ethics and Compliance management. This area reports directly to the Directors’ Committee and, on a semi-annual basis, to the Board of Directors, urging all workers to act with integrity and loyalty.

The Ethics and Compliance management leads programs ranging from prevention to detecting and monitoring possible ethical deviations. It is also in charge of directing, planning, training, and monitoring the generation of good practices and ethical standards throughout the company through the implementation of codes, policies, procedures, manuals, and regulations, according to Enap’s General Compliance Program, recently approved by its Board of Directors.

Along the same lines, the company has a Third-Party Management Policy, a due diligence policy for dealing with third parties, and a procedure for interaction with public officials to ensure transparency in business interactions.

Regarding conflict-of-interest management, Enap develops actions to effectively control and monitor situations that may affect the impartiality in the way decisions are made and permanently strengthens prevention activities in this area. The measures are aimed at preventing a worker from participating, deciding, or influencing company matters in which he/she has a personal interest due to his/her position, functions, or position.

In 2023, an e-learning course on conflict-of-interest management for general contract administrators was held to further explore this subject.

As a preventive measure, workers identified as “obligated parties” according to the Conflicts of Interest Policy approved by Enap’s Board of Directors must annually submit a Declaration of Interests and Conflicts, which includes information on persons related by kinship, details of the companies in which they have ownership or management participation, and the activities or positions held outside Enap.

In 2023, the **annual process of declarations** on this matter was carried out, which considered **1,225 people**, including members of Enap’s Board of Directors.



6.3.3.b

Code of ethics

NCG 461 (3.6.vii)
GRI 2-23; 2-24

Enap's **Code of Ethics** defines the values, principles, and responsibilities of the company and its members and the main guidelines for proper interaction with its stakeholders. It also reflects its commitment to integrity, business ethics, and respect for human rights, highlighting principles such as honesty, fairness, and respect. The Code establishes the standards of conduct to ensure fair treatment of all stakeholders.

This Code emphasizes the importance of a safe and respectful work environment free of discrimination and harassment, promoting individual and collective responsibility in protecting the company's assets and reputation. It includes specific provisions to encourage free competition and ensure fair competition. The Code is disseminated to all levels of the company, including new hires, through the corporate induction program.

During 2023, the channel for queries and complaints was relaunched and renamed the Ethics Hotline. The main objective was to bring this communication channel closer to the entire company, suppliers, and other third parties, promoting its use. Among the actions implemented to disseminate the new line were several communications to the company as a whole, the publication of a banner on the intranet and the company's website to give it greater visibility, and a direct access icon on all the organization's computers.

In terms of dissemination, the company has an e-learning program for the induction of all new workers.

6.3.3.c

Crime prevention model

NCG 461 (3.6.xiii, 8.1.5)
GRI 2-23; 2-24

Enap's Crime Prevention Policy establishes guidelines to prevent certain crimes in the organization. This policy applies to all company entities and includes a Crime Prevention Officer designation. This policy is related to the Crime Prevention Model (CPM), which is aligned with Law No. 20,393. This model is an integral system of organization, administration, and supervision focused on preventing, avoiding, and detecting the commission of crimes such as money laundering, financing of terrorism, and bribery of public officials. The CPM includes updated policies and procedures that comply with current regulations, and its scope extends to all operations of Enap and its subsidiaries, reinforcing the company's culture of integrity and transparency.

Implementing the CPM involves a continuous management and monitoring process encompassing various controls and activities to ensure that operations are conducted under strict ethical and legal standards. The CPM also establishes clear guidelines and principles for implementing and updating the system, ensuring that the company and its subsidiaries always comply with regulations and are committed to preventing criminal activities.

In 2023, various dissemination, communication, and training activities were carried out for all levels of the company. In addition, in the year's second half, we began to update the risk matrix associated with the criminal types included in the Economic Crimes Law.

6.3.3.d

Queries and complaints channels

NCG 461 (3.2.xii.c, 3.6.ix)
GRI 2-26

Enap has a General Compliance Program with two tools to receive and follow up on queries and complaints from different stakeholders.

• **Ethics Hotline:** It is a channel available on the institutional website, the intranet, e-mail or telephone. Under the responsibility of Ethics and Compliance management, all queries or complaints are duly received and analyzed confidentially, with a procedure that safeguards due process. The software that supports the Ethics Hotline is managed by an organization external to Enap, which provides security and confidentiality and the standards for its correct use.

This channel can be accessed by workers, suppliers, contractors, communities, and other third parties who may require it, even anonymously if necessary.

During 2023, this channel received 80 complaints and 41 queries.

• **Enap Responds:** It is a channel for receiving queries and complaints from stakeholders, such as suppliers,

customers, and community members. It is operated confidentially and anonymously by Generación Empresarial Foundation, which guarantees security and confidentiality to those who write.

In 2023, this channel was updated, so Enap carried out a dissemination plan aimed at the company’s people, extending its reach and involvement. Suppliers, customers, and community members can also use this channel.

You can access the Ethics Hotline by logging on to <https://enap.ines.cl/enap/formulario/en/index.php> through the company’s banner on its website and also through the corporate intranet.



New economic crimes law

In 2023, new Law No. 21,595 was enacted, which systematizes economic and environmental crimes, establishes crime categories, regulates penalties and consequences for those responsible, and introduces alternative penalties. In this context, Enap worked during the year on updating its compliance program. This process involves preventing and managing crimes, highlighting the importance of legal entities' criminal liability given the financial, reputational, and legal relevance of such infractions.

Adapting to the new legal framework included thoroughly reviewing the risk matrix and strengthening controls, covering essential areas such as free competition, human rights, corporate integrity, and data protection. This renewal seeks not only to comply with regulations but also to protect and enhance the daily work of its workers. With the approval of the revised program, it is expected to be effectively implemented in 2024.





Statement of responsibilities

The directors and CEO of Empresa Nacional del Petróleo (Enap) hereby declare, individually and under oath, that they are responsible for the accuracy of all information in this Integrated Report 2023, which complies with the standards required by the Chilean Financial Market Commission (CMF), as well as those of the Global Reporting Initiative (GRI) and the indicators of the Sustainability Accounting Standards Board (SASB).

Julio Friedmann
(CEO)
7.988.418-9

Gloria Maldonado F.
(Chairwoman of the Board)
6.446.537-6

Andrés Rebolledo S.
(Director)
8.127.608-0

José Mardones S.
(Director)
5.201.915-k

Laura Alborno P.
(Director)
10.338.467-2

Rodrigo Manubens M.
(Director)
6.575.050-3

Rodrigo Azócar H.
(Director)
6.444.699-1

Nolberto Díaz S.
(Director)
8.469.685-4

7.1 Methodology

GRI 3-1, 3-2

7.1.1 About Enap's Integrated Report 2023

The Enap Integrated Report details the company's annual performance through the disclosure of information that accounts for the company's management during 2023 under the regulations of General Standard No. 461 (NCG 461) established by the Financial Market Commission (CMF). This standard integrates the financial and sustainability aspects of the company. It should be noted that the requirements established by NCG No. 461 include integrating the sectoral standards of the Sustainability Accounting Standards Board (SASB), which specifically refer to aspects of the oil and gas refining industry. In addition, this document integrates the norm and standard above through the structure of the International Integrated Reporting <IR> Framework. It also adds the indicators of the Global Reporting Initiative (GRI) methodology, which broadens the sustainability reporting spectrum, focusing on the due diligence that Enap performs on the impacts generated by the company on its environment and stakeholders.

In an increasingly challenging context for the oil and gas industry in terms of sustainable economic development, Enap reports on its annual business management and results for 2023, as well as its progress in corporate governance, risk management, business opportunities, achievements in human resources, care for the environment and value creation of its services and products.

This Report is carried out through the use of various standards and methodologies, which respond in the first instance and voluntarily with the requirements established by NCG No. 461, which currently includes not only the economic aspects of the company but also the environmental, social, and governance (ESG) aspects.

Estándares de este documento



General Standard No. 461 (NCG 461) of the FMC



Global Reporting Initiative, Sustainability Reporting Methodology



Sustainability Accounting Standards Board, under the power systems and power generators industry indicators.



International Integrated Reporting <IR> Framework, developed by the International Integrated Reporting Council (IIRC).

In addition, the topics and standards required by SASB for the extractives and minerals processing sector are addressed, particularly the "Oil and Gas Refining and Marketing" industry standard. This standard addresses the disclosure of those aspects of internal management in sustainability matters, which, taking into account the company's risks and opportunities, may affect the company financially. Additionally, Enap has prepared the Report following the GRI Standards from January 1 to December 31, 2023. The previous document that addressed these topics was the Enap 2022 Integrated Report, which covered January- December 2022.

The company's Chief Executive Office is part of the materiality process of the Report, where the relevant aspects to be reported (material topics) are identified and determined according to the impacts generated by the organization as a result of its operational and commercial management. The CEO also actively takes part in preparing, reviewing, and approving the Integrated Report.

Other management and deputy management departments are also involved in preparing the Report, including consultation on materiality, review of impacts, and review of NCG 461, SASB, and GRI indicators.



The final approval of the Report is the responsibility of Enap's Board of Directors and its CEO. Senior executives - aligned with the Board of Directors - are responsible for developing, approving, and updating the company's mission statements, vision, values, strategies, policies, and objectives related to economic, environmental, and social issues.

Deloitte has externally verified this Report for the indicators required by NCG 461.

- The information provided by the company's areas is not restated.
- The information presented in this Report corresponds to Empresa Nacional del Petróleo Enap, and part of its reportability includes the 2023 information of its subsidiaries Enap Refinerías and Sipetrol.

7.1.2

Materiality update

The process for determining the materiality of this Report is based on four steps that emanate from the GRI guidelines.

Context

The organization’s current status, stakeholders, review of previous reports, update of the methodology and standards to be used, and commercial relations, among other aspects, are reviewed and analyzed.

Assessment

Under the organization’s own weighting, the severity of the impacts (scale, scope, and irremediability) is measured and evaluated.

Identification

The actual and potential positive and negative impacts the organization has on its stakeholders in terms of economic, governance, environmental, and social aspects are identified.

Prioritization

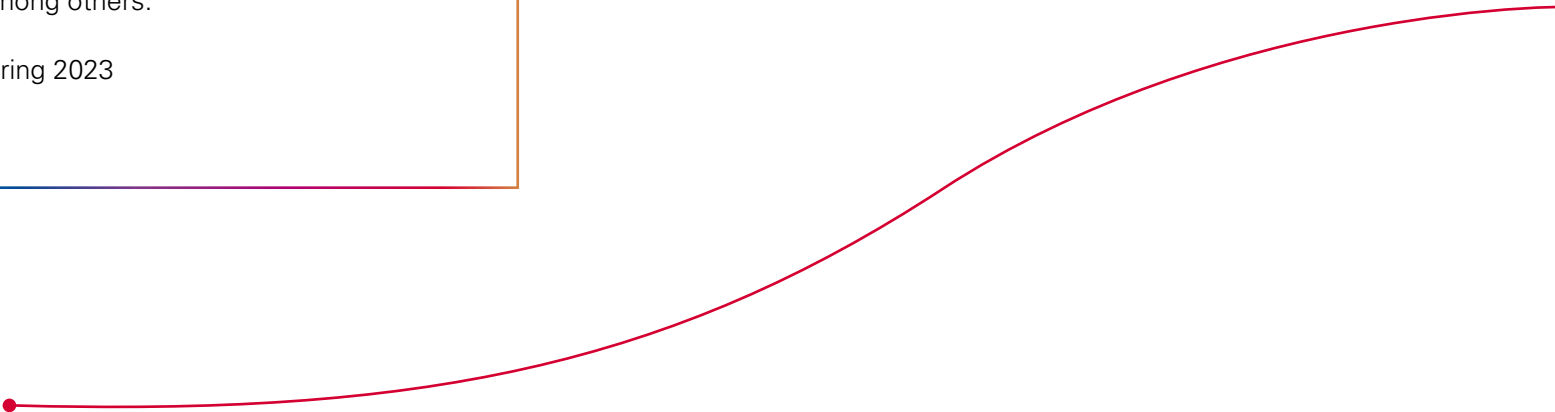
With the assessment completed, impacts are prioritized according to their significance, and a minimum quota is established to determine which impacts qualify as material topics.

During the process of identifying the company’s impacts, the following actions were carried out:

- Interviews with 16 representatives of management and strategic areas of the company
- Meetings with the organization’s management, deputy management and leadership
- Benchmarking to companies related to oil and gas exploration, production, and refining, as well as those models to reportable and state-owned companies
- Reviewing of industry documents and international standards
- Reviewing 38 internal company and company-related documents, such as policies, laws, internal reports, procedures, guides, codes, and business strategies, among others.
- Press analysis to Enap during 2023
- Survey of existing data

The objective of this process is to include the various agents and points of reference related to Enap’s operational, commercial, and other management to evidence all the relevant impacts and incidences of the company with its stakeholders and organizational environment, to guide the Report in these guidelines and tangibly address the impacts that the organization has on the environment in environmental, social and economic matters.

As a result of the process above, an update of materiality is obtained concerning the last reporting exercise, 2022, where the material topics decreased from twenty-one to fifteen. This update responds to the analysis and evaluation of the impacts identified during 2023, which are grouped thematically and integrate those material topics addressed in the previous exercise.



Material topics 2023 2022

ENVIRONMENTAL	
Materiality 2023	Materiality 2022
1. Decarbonization and NCRE transition	<ul style="list-style-type: none">• Energy efficiency and support for NCRE transition• Decarbonization• Adaptation to climate change
2. Emissions and air quality	<ul style="list-style-type: none">• Air emissions and other pollutants
3. Efficient management of natural resources	<ul style="list-style-type: none">• Sustainable management of water resources• Waste management
4. Biodiversity protection	<ul style="list-style-type: none">• Biodiversity management
5. Environmental compliance	<ul style="list-style-type: none">• Prevention and mitigation of environmental incidents

SOCIAL	
Materiality 2023	Materiality 2022
6. Labor relations	<ul style="list-style-type: none">• Human rights• Freedom of association and collective bargaining
7. Talent development	<ul style="list-style-type: none">• Development of new talents and labor welfare
8. Occupational health and safety	<ul style="list-style-type: none">• Occupational health and safety
9. Diversity, inclusion and equality	<ul style="list-style-type: none">• Diversity, inclusion, and gender equality
10. Relationship with the community	<ul style="list-style-type: none">• Community relations and social investment

GOVERNANCE	
Materiality 2023	Materiality 2022
11. Transparency, ethics and compliance	<ul style="list-style-type: none">• Transparency, ethics, and compliance
12. Excellence and business continuity	<ul style="list-style-type: none">• Business continuity• Customer satisfaction• Innovation
13. Value creation for society	<ul style="list-style-type: none">• Value creation and financial sustainability
14. Cybersecurity	<ul style="list-style-type: none">• Digitalization and cybersecurity
15. Sustainable management of suppliers and contractors	<ul style="list-style-type: none">• Sustainable contractor and supply chain management

7.2

Annexes by chapter

Annexes chapter 1: Energy that moves Chile

Directors' shareholding 2022-2023

Directors	2022	2023
Gloria Isabel Maldonado Figueroa	0%	0%
Andrés Ignacio Rebolledo Smitmans	0%	0%
José Luis Mardones Santander	0%	0%
Laura Elvira Alborno Pollmann	0%	0%
Rodrigo Manubens Moltedo	0%	0%
Rodrigo Cristóbal Azócar Hidalgo	0%	0%
Nolberto Javier Díaz Sánchez	0%	0%

Senior executive's shareholding 2022-2023

Managers	2022	2023
Julio Friedmann Encina	0%	0%
Denisse Abudinén Butto	0%	0%
Patricio Farfán Bórquez	0%	0%
Nicolás Correa Fenick	0%	0%
Mauricio Naveas Farías	0%	0%
Jorge Lobato Urrutia	0%	0%
Yasna Ross Romero	0%	0%
Douglas Sequeira Morgado	0%	0%
María Francisca Domínguez Meza	0%	0%
José Pablo Gómez Meza	0%	0%
Andrés León Schleyer	0%	0%
Rodrigo Bustamante Villegas*	–	0%
Andrea Aranda Oria*	–	0%
Andrés Aranda Ferreira	0%	0%
Sebastián Segovia Arancibia*	–	0%
Omar Oyaneder Leiva*	0%	0%

*Managers appointed during 2023




Annexes chapter 2: Responsible leadership for the future

Process safety incident indices

Indicator	Definition	Calculation	Ersa	Sipetrol	Enap	Enap total
Level 1 process safety incident index	A loss of containment incident with severe consequences, including injuries, fatalities, hospital admissions, community evacuations, fires or explosions with significant costs, hazardous releases to the atmosphere, and releases of materials exceeding thresholds specified in industry standards, such as ANSI/API RP-754.	(total count of level 1 loss of containment incidents / total number of employee and contractor hours worked) × 200,000	0.0665	0.0000	0.0449	0.0483
Level 2 process safety incident index	A lower-level loss of containment incident with minor consequences is not categorized as Level 1. Includes recordable injuries, fires, or explosions with costs over \$2,500, hazardous PRD spills, and material releases exceeding the thresholds established by ANSI/API RP-754.	(total count of level 2 loss of containment incidents / total hours worked of employees and contractors) × 200,000	0.0831	0.1023	0.0449	0.0725
Level 3 process safety challenge index	A level 3 security challenge situation involves internal flaws in Includes non-manual activations of safety systems, violations of safe operating limits, inspections outside acceptable limits, and near-miss incidents prevented by circumstances.	(recuento total de incidentes de pérdida de contención de nivel 3 / total de horas trabajadas de colaboradores y contratistas) × 200.000	41.530	0.358	3.056	21.268

Annual Management Report by the Directors' Committee

NCG 461 (3.3.vi)

<div data-bbox="226 378 393 429">  </div> <div data-bbox="270 482 817 505"> <p>ANNUAL MANAGEMENT REPORT OF THE BOARD OF DIRECTORS COMMITTEE 2023</p> </div> <div data-bbox="690 502 864 523" data-label="Text"> <p>Santiago, March 20, 2024</p> </div> <div data-bbox="220 520 441 599" data-label="Text"> <p>Mrs. Gloria Maldonado Figueroa Chairwoman of the Board National Petroleum Company Present:</p> </div> <div data-bbox="220 616 864 695" data-label="Text"> <p>In accordance with the provisions of Article 50 bis, No. 6 of Law No. 18.046 on Corporations ("LSA") and its Regulation contained in Decree No. 702 of the Ministry of Finance, the management of the year 2023 of the Committee of Directors of the National Petroleum Company ("Enap or the company") is reported below.</p> </div> <div data-bbox="246 712 585 733" data-label="Section-Header"> <p>I. COMMITTEE OF DIRECTORS INTEGRATION</p> </div> <div data-bbox="220 730 864 791" data-label="Text"> <p>During the sessions corresponding to the months of January, February, March, and April 2023, the Committee was composed of Directors Mrs. Ana Holuigue Barros, Mr. Rodrigo Azócar Hidalgo, and Mr. Rodrigo Manubens Molledo, who held the position of Chairman.</p> </div> <div data-bbox="220 806 864 905" data-label="Text"> <p>Following the departure of Mrs. Ana Holuigue Barros from the company, the appointment of two directors indicated in letter b) of Article 3 of Law No. 9.618, Mrs. Laura Albornoz Pollmann, and Mr. Rodrigo Azócar Hidalgo, and the appointment of the director indicated in letter c) of the aforementioned Article 3, Mr. Nolberto Díaz Sánchez, the integration of the Committee of Directors was modified.</p> </div> <div data-bbox="220 920 864 1039" data-label="Text"> <p>Thus, by Agreement No. 1267 – 3 adopted by the Enap Board at its regular session on April 25, 2023, the Committee was subsequently composed of Directors Mr. José Luis Mardones Santander, Mr. Rodrigo Azócar Hidalgo, and Mr. Rodrigo Manubens Molledo, who assumed the role of Chairman. Later, according to Agreement No. 1272 – 3 adopted by the Hon. Enap Board at its regular session on July 25, 2023, the integration of the Committee of Directors was ratified, giving Director Mrs. Laura Albornoz Pollmann the status of special and permanent guest to the Committee.</p> </div> <div data-bbox="220 1053 864 1095" data-label="Text"> <p>Throughout the year 2023, Mr. Igor Roco Cristi, Secretary and Legal Advisor of the company's governing body, served as the Committee's Legal Secretary.</p> </div> <div data-bbox="246 1111 596 1133" data-label="Section-Header"> <p>II. COMMITTEE OF DIRECTORS MANAGEMENT</p> </div> <div data-bbox="220 1131 864 1171" data-label="Text"> <p>In 2023, the Committee of Directors of Enap met monthly and, exercising its powers and fulfilling its legal duties, addressed the following matters:</p> </div> <div data-bbox="246 1187 837 1209" data-label="Section-Header"> <p>A. Powers and Duties of the Committee of Directors according to Article 50 bis of the LSA.</p> </div> <div data-bbox="220 1225 646 1247" data-label="Section-Header"> <p>i. Review of financial statements and external auditors' reports.</p> </div> <div data-bbox="246 1245 864 1324" data-label="Text"> <p><u>Session No. 52, January 27, 2023:</u> The consolidated financial statements as of December 31, 2022, of the Enap Group of Companies are analyzed, and their approval is recommended to the Board. The external auditors' report and each observation in the control letter to the Management prepared by Deloitte are also acknowledged.</p> </div> <div data-bbox="246 1339 864 1382" data-label="Text"> <p><u>Session No. 53, February 22, 2023:</u> The current status of the efforts with international risk rating agencies aiming for a better evaluation of the company is acknowledged.</p> </div>	<div data-bbox="1164 378 1331 429">  </div> <div data-bbox="1164 462 1784 505" data-label="Text"> <p><u>Session No. 54, March 23, 2023:</u> An update on the strategy for long-term debt refinancing and restructuring is acknowledged.</p> </div> <div data-bbox="1164 520 1784 563" data-label="Text"> <p><u>Extraordinary Session No. 56, May 18, 2023:</u> The financial statements as of March 31, 2023, of the Enap Group of Companies are examined, and their approval is recommended to the Board.</p> </div> <div data-bbox="1164 578 1784 619" data-label="Text"> <p><u>Session No. 57, May 26, 2023:</u> An update on the Enap Group of Companies' debt refinancing strategy is acknowledged. The external auditors' work plan for 2023 is also acknowledged.</p> </div> <div data-bbox="1164 636 1784 695" data-label="Text"> <p><u>Session No. 59, July 21, 2023:</u> The preliminary financial statements as of June 30, 2023, of the Enap Group of Companies are acknowledged. An update on the execution of the 2023-2024 debt management and refinancing strategy is also acknowledged.</p> </div> <div data-bbox="1164 712 1784 771" data-label="Text"> <p><u>Session No. 60, August 25, 2023:</u> The financial statements as of June 30, 2023, of the Enap Group of Companies are examined, and their approval is recommended to the Board. An update on the 2023-2024 debt management and refinancing strategy is also acknowledged.</p> </div> <div data-bbox="1164 788 1784 847" data-label="Text"> <p><u>Session No. 61, September 20, 2023:</u> The refinancing measure for the debt of the subsidiary Sipetrol Argentina, presented by the Administration and Finance Management, is analyzed and recommended for Board approval.</p> </div> <div data-bbox="1164 862 1784 905" data-label="Text"> <p>Session No. 62, October 25, 2023: The financial statements as of September 30, 2023, of the Enap Group of Companies are examined, and their approval is recommended to the Board.</p> </div> <div data-bbox="1164 920 1784 963" data-label="Text"> <p><u>Session No. 63, November 24, 2023:</u> The financial situation of the Argentine subsidiary is analyzed and forwarded to the Board for review.</p> </div> <div data-bbox="1164 977 1784 1039" data-label="Text"> <p><u>Session No. 64, December 20, 2023:</u> The state of tax losses of Enap and Enap Refinerías S.A. is examined and acknowledged, along with the Administration's proposed work plan for evaluating alternatives to optimize their management and mitigate identified risks.</p> </div> <div data-bbox="1137 1053 1684 1075" data-label="Section-Header"> <p>ii. Proposal to the Board of names for external auditors and private risk classifiers.</p> </div> <div data-bbox="1164 1091 1784 1133" data-label="Text"> <p><u>Session No. 52, January 27, 2023:</u> It is recommended to the Enap Board to exercise the one-year extension of the current contract with the external auditor Deloitte.</p> </div> <div data-bbox="1164 1149 1784 1209" data-label="Text"> <p><u>Session No. 54, March 23, 2023:</u> It is recommended to the Enap Board to approve the continuation of the contract with local and international risk classifiers under the terms and conditions indicated by the Administration.</p> </div> <div data-bbox="1164 1225 1472 1247" data-label="Section-Header"> <p>iii. Examination of related-party transactions.</p> </div> <div data-bbox="1164 1263 1784 1362" data-label="Text"> <p><u>Session No. 63, November 24, 2023:</u> Following the current Policy of Habituality, the transaction with a related party (the Treasury), submitted for the Committee's analysis by the Administration, consisting of the proposed sale of two properties owned by the company in response to the Government's Emergency Housing Plan as per directives received from the Ministry of Housing and the Presidency of the Republic, is examined. Adhering to the legal</p> </div>	<div data-bbox="2055 378 2222 429">  </div> <div data-bbox="2078 462 2728 505" data-label="Text"> <p>framework established for such transactions, the Committee instructs the Administration to conduct further analysis and reviews before making any decisions on the matter.</p> </div> <div data-bbox="2055 520 2378 541" data-label="Section-Header"> <p>iv. Opinion on the General Habituality Policies.</p> </div> <div data-bbox="2078 540 2728 581" data-label="Text"> <p><u>Session No. 59, July 21, 2022:</u> The public consultation issuance of the proposed regulation on related-party transactions by the Financial Market Commission is acknowledged.</p> </div> <div data-bbox="2078 579 2728 639" data-label="Text"> <p><u>Session No. 62, October 25, 2023:</u> The process of reviewing the observations Enap submitted to the Financial Market Commission's proposed regulation on related-party transactions is acknowledged.</p> </div> <div data-bbox="2055 654 2728 695" data-label="Section-Header"> <p>v. Examination of the remuneration system and compensation plans for senior executives and company employees.</p> </div> <div data-bbox="2078 712 2728 791" data-label="Text"> <p><u>Session No. 60, August 25, 2023:</u> The report on the remuneration system and compensation plans for senior executives and company employees is acknowledged. It is agreed to recommend an adjustment to the General Manager of Enap's salary. Recommendations are made to the Enap Board.</p> </div> <div data-bbox="2055 806 2407 827" data-label="Section-Header"> <p>vi. Additional services from the external audit firm.</p> </div> <div data-bbox="2055 844 2728 905" data-label="Text"> <p>During 2023, the Administration did not inform or submit to the Committee the need to hire the external audit firm Deloitte for any additional and different services from those already part of the approved annual audit plan.</p> </div> <div data-bbox="2078 920 2651 941" data-label="Section-Header"> <p>B. Powers of the Committee of Directors according to the Enap Board Regulation.</p> </div> <div data-bbox="2055 958 2728 999" data-label="Text"> <p>Additionally, and as provided by the Enap Board Regulation, the Committee acknowledged and addressed the following topics:</p> </div> <div data-bbox="2055 1015 2525 1037" data-label="Section-Header"> <p>i. Periodic report of the Ethics and Compliance Management's work.</p> </div> <div data-bbox="2055 1053 2728 1095" data-label="Text"> <p><u>Session No. 52, January 27, 2023:</u> The 2022 annual management report of the Management is acknowledged.</p> </div> <div data-bbox="2055 1111 2728 1153" data-label="Text"> <p><u>Session No. 53, February 22, 2023:</u> The monthly management report of the Management is acknowledged.</p> </div> <div data-bbox="2055 1169 2728 1229" data-label="Text"> <p><u>Session No. 54, March 23, 2023:</u> The monthly management report of the Management is acknowledged, and it is agreed to favorably recommend the approval of the updated Crime Prevention Policy to the Enap Board.</p> </div> <div data-bbox="2055 1245 2728 1286" data-label="Text"> <p><u>Session No. 55, April 19, 2023:</u> The monthly management report of the Management is acknowledged.</p> </div> <div data-bbox="2055 1303 2728 1382" data-label="Text"> <p><u>Session No. 57, May 26, 2023:</u> The monthly management report of the Management is acknowledged, and it is agreed to propose the appointment of the new Ethics and Compliance Manager, Mr. Sebastián Segovia, as Crime Prevention Officer and Compliance Officer of the Enap Group of Companies to the Enap Board.</p> </div>
--	--	---



Session No. 58, June 23, 2023: The monthly management report of the Management is acknowledged. It is agreed to forward the decision regarding the complaint presented by Mr. Segovia to the Enap Board.

Session No. 59, July 21, 2023: The monthly management report of the Management is acknowledged. The inadmissibility of the complaint presented by Mr. Segovia is also acknowledged. A formal modification to the Crime Prevention Model is approved.

Session No. 60, August 25, 2023: The monthly management report of the Management is acknowledged, as well as the closure of the investigation presented by Mr. Segovia.

Session No. 61, September 20, 2023: The monthly management report of the Management and the annual report of the Information Security and Cybersecurity Directorate are acknowledged. The approval of the proposed work plan for the modification of the Enap Code of Ethics is recommended to the Board.

Session No. 62, October 25, 2023: The monthly management report of the Management and the conclusion of the reported investigations are acknowledged.

Session No. 63, November 24, 2023: The monthly management report of the Management is acknowledged.

Session No. 64, December 20, 2023: The monthly management report of the Management is acknowledged. It is agreed to recommend the approval of the General Compliance Program to the Board.

ii. Report from the Crime Prevention Officer of the ENAP Group of Companies.
Session No. 59, July 21, 2023: The report from the Crime Prevention Officer of the ENAP Group of Companies for the first half of the year is acknowledged.

The report from the Crime Prevention Officer for the second half of the year was presented in the January 2024 session.

iii. Periodic report on the work of the Legal Management.
Session No. 55, April 19, 2023: It is agreed to recommend to the ENAP Board the appointment of new proxies in the company EOP Operaciones Petroleras S.A. ("EOP"), a subsidiary of ENAP Sipetrol S.A.

Session No. 57, May 26, 2023: The legal strategies proposed by external advisors on tariff matters and the background, considerations, and results related to the cases presented by the Management are acknowledged.

Session No. 58, June 23, 2023: It is favorably recommended to the Board the approval of the proposal to modify the corporate power structure of the ENAP Group of Companies. Additionally, it is requested that the Legal Management present a semi-annual report on the main changes in the power structure carried out by the General Manager during the year.



Session No. 59, July 21, 2023: The report on trials, inspections, and legal contingencies of the ENAP Group of Companies is acknowledged.

Session No. 61, September 20, 2023: The elements of the Supreme Court ruling reported by the Management are acknowledged. It is recommended to the Board to instruct the Administration to initiate the investigations requested by the Office of the Comptroller General of the Republic according to the Final Audit Reports presented by the Management.

Session No. 62, October 25, 2023: The implications for ENAP of the approval of the bill that modernizes the Public Procurement Law are acknowledged.

Session No. 63, November 24, 2023: The questions raised by the Office of the Comptroller General of the Republic to a former Director of ENAP are acknowledged.

Session No. 64, December 20, 2023: The monitoring report and legislative update from the Management are acknowledged.

C. Advisory services commissioned by the committee.
During 2023, the Committee of Directors did not commission the Administration to hire any external or additional advisory services.

D. Periodic report of the committee's activities to the board.

The work carried out by the Committee during the year has been duly reported to the ENAP Board in its most relevant aspects through the monthly account of its Chairman, as well as summary minutes detailing the activities and matters addressed during each monthly session. Likewise, all the minutes of the sessions in question have been made available to the other directors through the Digital Repository enabled for these purposes.

E. Recommendations to the shareholders.
During the 2023 fiscal year, the Committee did not deem it pertinent to make any recommendations to the shareholders.

Rodrigo Manubens Moltedo
Chairman
Committee of Directors ENAP

Annexes chapter 5: Business model

Domestic subsidiaries and affiliates

None of the following subsidiaries and affiliates presented variations in the percentage of Enap’s participation regarding 2022.

Enap Refinerías S.A.				
Type of company	Corporation			
Location	Concón, Valparaíso Region, Chile			
Tax no.	87756.500-9			
Corporate purpose	Buying and selling, importing and exporting hydrocarbons, refining and marketing, treating and industrializing them. Transport and store hydrocarbons. Participate with Enap in a company to explore and exploit hydrocarbons outside Chile. Receive and store hydrocarbons in facilities built for this purpose and provide related services. Build and operate oil and gas pipelines and provide fuel transportation services and land and maritime fuel terminals.			
Business relationship	company owner and operator of refining and logistics assets.			
Significant contract	Contracts for the supply of oil products for the national territory correspond to approximately 90% of the sales of this company.			
CEO	Patricio Farfán			
Chairperson	Gloria Maldonado Figueroa			
Directors	Andrés Rebolledo Smitmans, José Mardones Santander, Laura Albornoz Pollmann, Rodrigo Manubens Moltedo, Rodrigo Azócar Hidalgo y Nolberto Díaz Sánchez.			
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)
1,608,789	1,403,668	577,260	22.6%	99.98%

Sociedad Nacional de Oleoductos S.A.				
Type of company	Corporation			
Location	Avenida Isabel La Católica N° 4472, comuna de Las Condes, Santiago, Chile			
Tax no.	81.095.400-0			
Corporate purpose	Oil and related products transportation.			
Business relationship	Through Ersa, Enap transports products through the company’s pipelines.			
Significant contract	Through Ersa, oil and related products transportation.			
CEO	Vacant			
Chairperson	Gerardo Varela Alfonso			
Directors	Marcelo Tokman	Roberto Hetz	Jaime Besa	Mario Gorziglia
	Karen Dueñas	Juan Juanet	Nicolás Correa Ferrer	Bernardita Escobar
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)
81,786	67,922	24,434	0.12%	10.06%

Oleoducto Trasandino (Chile) S. A.

Type of company	Corporation				
Location	Cruz del Sur 133, comuna de Las Condes, Santiago, Chile				
Tax no.	96.655.490-8				
Corporate purpose	Oil and related products transportation				
Business relationship	Through Ersá, Enap leases storage tanks.				
Significant contract	Lease of storage tanks.				
CEO	Joaquín Mantelli				
Chairperson	Carlos Grassia				
Directors	Mauricio Hernández Lorena Hirmas Marcos Capepont José Velasco				
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)	
11,593	8,272	1,268	0.06%	36.98%	

Norgas S.A.

Type of company	Corporation				
Location	Calle 2 Norte N° 200, comuna de Concón, Valparaíso				
Tax no.	78.889.940-8				
Corporate purpose	Liquefied gas distribution with coverage in northern Chile				
Business relationship	There is no business relationship				
Significant contract	There is no significant contract				
CEO	Morris Pessó Olcese				
Chairperson	Angel Mafucci Solimano				
Directors	Pablo Cortés Consuelo Raby Raúl Arteaga				
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)	
2,966	2,347	619	0.02%	42%	

Innergy Holdings S.A.

Type of company	Corporation			
Location	Avda. B. O'Higgins 940, Piso 10, Comuna de Concepción, Concepción, Chile.			
Tax no.	96.856.650-4			
Corporate purpose	Participate in companies whose purpose is to buy, sell, market, and supply natural gas or to build, exploit, and operate all kinds of natural gas transportation networks.			
Business relationship	Through Ersá, transportation capacity was received, the Pemuco PSR plant was operated and maintained, and natural gas was purchased.			
Significant contract	Natural gas sales contract and PSR plant operation and maintenance service.			
CEO	Klaus Luhrmann Poblete			
Chairperson	Patricia Cabalá Leiva			
Directors	Javier Fernández	Carmen Paz Talma	Elena Warnken	Raúl Arteaga
	Jorge Beytía	Luis Arancibia	Consuelo Raby	Roberto Piriz
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)
50,222	92,711	16,315	0.18%	25%

Gasoducto del Pacífico S.A.

Type of company	Corporation			
Location	Avda. B. O'Higgins 940, Piso 10, Comuna de Concepción, Concepción, Chile			
Tax no.	96.762.250-8			
Corporate purpose	Construction, ownership, exploration, and technical and commercial operation of natural gas pipelines.			
Business relationship	There is no business relationship			
Significant contract	There is no significant contract			
CEO	Klaus Luhrmann Poblete			
Chairperson	Patricia Cabalá Leiva			
Directors	Javier Fernández	Carmen Paz Talma	Elena Warnken	Roberto Piriz
	Jorge Beytía	Luis Arancibia	Consuelo Raby	
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)
46,501	94,442	1,930	0.16%	24.9%

Gas de Chile S.A.

Type of company	Corporation				
Location	Las Condes, Región Metropolitana, Chile				
Tax no.	96.694.400-5				
Corporate purpose	Industrialize, process, refine, mix, blend, bottle, buy, sell, store, transport, distribute, commercialize, import, export, and intermediate all kinds of fuels derived from hydrocarbons and their products, especially natural gas in any form or state.				
Business relationship	LPG Trading company				
Significant contract	Lease agreement for storage areas and services for bottling liquefied petroleum gas in cylinders at DAO San Fernando and Linares. Contract for the provision of professional services.				
CEO	Patricio Pérez Cotapos				
Chairperson	Gloria Maldonado Figueroa				
Directors	Andrés Rebolledo Smitmans, José Mardones Santander, Laura Albornoz Pollmann, Rodrigo Manubens Moltedo, Rodrigo Azócar Hidalgo y Nolberto Díaz Sánchez.				
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)	
3,328	1,896	-304	0.05%	95%	

Electrogas S.A.

Type of company	Corporation				
Location	Avda. Alonso de Cordova 5900, Comuna de Las Condes, Santiago, Chile				
Tax no.	96.806.130-5				
Corporate purpose	Provision of natural gas and other fuel transportation services for its own or the account of others, for which it may construct, operate, and maintain gas pipelines, oil pipelines, polypipes, and complementary facilities.				
Business relationship	Electrogas provided Enap and its subsidiary Ersas with gas transportation services.				
Significant contract	Gas transportation				
CEO	Alan Fisher				
Chairperson	Gonzalo Morais Soares				
Directors	Juan Eduardo Vásquez	Luis Le Fort	Joao Faria Conceicao	José Miguel Higuera	
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)	
29,291	21,266	30,922	0.06%	15%	

GNL Chile S.A.

Type of company	Corporation				
Location	Cerro Colorado 5420, Comuna de Las Condes, Santiago, Chile				
Tax no.	76.418.940-K				
Corporate purpose	Natural gas import and commercialization services.				
Business relationship	Through Ersá, Enap carried out commercial transactions to purchase natural gas from GNL Chile SA.				
Significant contract	Gas Sales Agreement between Ersá and GNL Chile SA ("GNLC"). Sale and Purchase Agreement between Ersá, GNLC, and Shell.				
CEO	Gustavo Soto				
Chairperson	Mario Camacho				
Directors	Klaus Luhrmann José Pablo Gómez M.				
	Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)
	67,568	3,026	23,889	0.32%	33.3%

GNL Quintero S.A.

Type of company	Corporation				
Location	Rosario Norte 532, oficina 1604, Comuna de Las Condes, Santiago, Chile				
Tax no.	76.788.080-4				
Corporate purpose	Development, construction, operation, and maintenance of a liquefied natural gas regasification terminal.				
Business relationship	Enap maintains a commercial relationship with this company through GNL Chile.				
Significant contract	Purchase and Sale Agreement between Ersá and GNLO. Options Agreement between Enap and GNLO. Environmental Permits Assignment Agreement between Enap and GNLO. Authorization agreement, Ersá to GNLO. TUA Direct Agreement between Ersá, among others, and GNLO. Master Arbitration Agreement. company Guarantee from Enap to CB&I. Second Amendment to Umbrella Arbitration Agreement.				
CEO	Andrew Ellenbogen				
Chairperson	Antonio Bacigalupo				
Directors	Shalin Parikh Julio Friedmann Flavio Valle Thomas Keller Francois-Xavier Van Houtte Bernardo Perseke				
	Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)
	126,769	114,058	173,508	0.36%	20%

Geotermica del Norte S.A.

Type of company	Corporation			
Location	Santa Rosa 76, Comuna de Santiago, Santiago, Chile			
Tax no.	96.971.330-6			
Corporate purpose	1) Research, exploration, and exploitation of geothermal deposits located in the First, Second, and Third Regions of the country; 2) the commercialization, through any of its forms, of all products, subproducts, raw materials, processed, semi-processed, or unprocessed, derived directly or indirectly from the activities mentioned in the preceding number; and 3) the generation, transmission, distribution, and commercialization of electric energy in any of its sources; 4) The company may also carry out any other activity related, directly or indirectly, to the preceding that will allow a better use of the corporate organization.			
Business relationship	There is no business relationship.			
Significant contract	There is no significant contract.			
CEO	Alí Sakhtur			
Chairperson	Viviana Meneses			
Directors	Francisco Arechaga Jorge Riquelme Lisandro Rojas			
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)
485,188	488,236	3,194	1.05%	15.41%

Vientos Patagónicos S.p.A.

Type of company	Stock company			
Location	Apoquindo 2929, Piso 5, Comuna de Las Condes, Santiago, Chile			
Tax no.	76.942.837-2			
Corporate purpose	Design, financing, testing, maintenance, operation, and marketing wind energy.			
Business relationship	There is no business relationship.			
Significant contract	There is no significant contract.			
CEO	N/A			
Chairperson	Mario Tellez			
Directors	N/A			
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)
6,954	8,000	1,624	0.06%	66%

Compañía Latinoamericana Petrolera S.A.

Type of company	Corporation			
Location	Agustinas 1382, Comuna de Santiago, Santiago, Chile			
Tax no.	96.668.110-1			
Corporate purpose	Exploration and production of oil, gas, and derivatives in Chile and abroad, either on its own or on behalf of third parties, including advisory and management services, as well as purchase, sale, marketing, import, and export of oil, gas, and derivatives.			
Business relationship	There is no business relationship			
Significant contract	There is no significant contract			
CEO	Alejandro Alvarez			
Chairperson	María Francisca Salas			
Directors	Alejandro Pino	Juan Andrés Diuana	Denisse Abudinen	Lisandro Rojas

Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)	
486	3,536	19	0.00%	Enap 20%	Sipretrol 20%

Forenergy S.A.

Type of company	Corporation
Location	Santiago, Chile.
Tax no.	76.932.370-8
Comment	The company is in liquidation

Direct and indirect participation of Enap Refinerías

40%

International subsidiaries and affiliates

A&C Pipeline Holding Company

Type of company	A company incorporated under the laws of Cayman				
Location	C/O Maples & Calder, George Town, Grand Cayman, Cayman Islands				
Corporate purpose	Investment company				
Business relationship	There is no business relationship				
Significant contract	There is no significant contract.				
CEO	No CEO				
Chairperson	Carlos Grassia				
Directors	Mauricio Hernández	Lorena Hirmas	Marcos Capepont	José Velasco	
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)	
483	900	-	0.00%	36.25%	

Oleoducto Trasandino Argentina S.A.

Type of company	A corporation incorporated in Argentina				
Location	Macacha Güemes 515, Buenos Aires, Argentina				
Corporate purpose	Transportation of petroleum and related products.				
Business relationship	There is no business relationship				
Significant contract	There is no significant contract.				
CEO	Raúl Mitriani				
Chairperson	Carlos Grassia				
Directors	Mauricio Hernández	Lorena Hirmas	Marcos Capepont	José Velasco	
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect participation (%)	
14,000	34,458	-67	0.07%	37.06%	

Enap Sipetrol Argentina S.A.

Type of company	A corporation incorporated in Argentina				
Location	Camila O'Gorman 412, 14th Floor, Buenos Aires, Argentina				
Corporate purpose	Argentine subsidiary of Enap engaged in oil and gas exploration and production. Operator of offshore platforms in the Magallanes Area in Argentina.				
Business relationship	Provision by Enap of different types of services (e.g., consulting services) and occasional internal sales of products to Enap (crude oil).				
Significant contract	Sales of services by Enap				
CEO	Daniel Abraham				
Chairperson	Daniel Abraham				
Directors	Denisse Abudinen	Daniela Silva	Miguel Pesce	Javier López	

Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) kUS\$	% of total assets	Direct and indirect participation (%)	
-66,277	63,264	-110,047	0.00%	Enap 58.76%	Enap Sipetrol S.A. 41.3%

Petrofaro S.A.

Type of company	A corporation incorporated in Argentina				
Location	Camila O'Gorman 412, 14th Floor, Buenos Aires, Argentina				
Corporate purpose	Oil and gas exploration and production.				
Business relationship	There is no business relationship				
Significant contract	There is no significant contract.				
CEO	Rodrigo Ugarte				
Chairperson	Daniel Abraham				
Directors	German Rodríguez	Miguel Pesce			

Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) kUS\$	% of total assets	Direct and indirect participation (%) Enap Sipetrol S.A. (Argentina)
5,018	10,159	-49	0.04%	50%

Under accounting principles, it is considered a joint operation.

Petro Servicio Corp S.A.

Type of company	A corporation incorporated in Argentina				
Location	Not reported				
Corporate purpose	Execution of work for the exploration, exploitation, study, research, leasing of equipment, machinery, and camps, provision of services for the exploration and exploitation of hydrocarbon deposits, and, in general, the development of any industrial, mining, and commercial activity related to hydrocarbon deposits.				
Business relationship	There is no business relationship.				
Significant contract	There is no significant contract				
CEO	Uninformed				
Chairperson	Uninformed				
Directors	Uninformed				
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) kUS\$	% of total assets	Direct and indirect participation (%)	
136	2.223	32	0,00%	Enap 0,5%	Enap Sipetrol (Argentina) 99,5%

Sipetrol International S.A.

Type of company	A corporation incorporated in Uruguay				
Location	25 de mayo 455, Montevideo, Uruguay				
Corporate purpose	Investments; international trade operations; financial operations; commercial and industrial operations in various branches; all kinds of real estate operations. It may carry out activities permitted by Law No. 11,073 in the country.				
Business relationship	There is no business relationship.				
Significant contract	There is no significant contract				
CEO	Pedro Echeverría Faz				
Chairperson	Denisse Abudinen (Branch Egypt)				
Directors	José Domingo Ilharrebord				
Equity kUS\$	Subscribed and paid-in capital	Profit (Loss) KUS\$	% of total assets	Direct and indirect Enap & Sipetrol participation (%)	
306,715	66,747	24,822	4.31%	100%	

Terminales Maritimas Patagonicas S.A.

Type of company	A corporation incorporated in Argentina				
Location	Avda. Portugal 322, Comodoro Rivadavia, Chubut, Argentina				
Corporate purpose	Provision of maritime, port, and logistic services				
Business relationship	There is no business relationship.				
Significant contract	There is no significant contract				
CEO	Ruben Arnaldo Morgani				
Chairperson	Jorge Daniel Zucas				
Directors	Carlos Roberto Grassia	Esteban Rivarola	Fabián Braghieri	Marcos Capdepont	
	Daniel Ciaffone	Daniel Abraham	Walter Thomas	Marcelo Conztanzo	
Equity kUS\$	Subscribed and paid-in capital kAR\$	Profit (Loss) kUS\$	% of total assets	Direct and indirect Enap Sipetrol (Argentina) participation (%)	
63,846	M\$ AR 14,360	786	0.1%	13.79%	

Petroshad

Type of company	Stock company (joint venture)
Location	Cairo, Egypt
Corporate purpose	Exploration and exploitation of hydrocarbon deposits.
Business relationship	Corporate vehicle in charge of the operation of the ERQ block. Joint Venture between EGPC, Sipetrol, and KUWAIT ENERGY.
Significant contract	There is no significant contract beyond the ERQ Block Concession Contract.
CEO	Abd El Nasser Khodary
Chairperson	Eng. Badr Yamany
Directors	Denisse Abudinén, Eng. Abdel Nasser Khodry, Eng. Kamel El Sawi, Ms. Nevine Hussein, Dr. Jhab Eid, Eng. Reda El Tokhy y Acc. Khaled ElHossary
Información contable	Enap does not have the accounting information since it is a joint venture, not an affiliate or subsidiary of the company.

EOP Operaciones Petroleras S.A.

Type of company	Corporation
Location	Quito, Ecuador
Corporate purpose	Exploration, exploitation, and commercialization of hydrocarbons.
Business relationship	Enap Sipetrol used a particular vehicle to conduct hydrocarbon exploration and exploitation tasks in Block 28. The block is in the process of being returned to the State, and the company is in the process of closing once the former has been achieved.
Significant contract	There is no significant contract beyond the Service Contract for Block 28 signed with the Ecuadorian State and Belorouseft.
CEO	Gino Lopez
Chairperson	Raúl Urresta Suárez
Directors	There are no directors
Equity kUS\$	The company is in the process of closing.

Annexes chapter 6.2: Relationship with the community

Social initiatives and programs

Aconcagua Refinery

Strategic Objective: Communicating and making our processes and environmental impacts transparent.		
Initiative	Achievements/Milestones	Beneficiaries
<p>Competitive Funds for Environmental Innovation</p> <p>Promote associative environmental solutions that involve community actors in addressing local problems through the implementation of associative environmental projects forged by social and territorial organizations of the Concón district in the following areas of development:</p> <p>a. Waste management and recovery of public spaces; b. Biodiversity conservation; c. Culture and environmental education; d. Energy efficiency and climate change.</p> <p>Project financing: from a maximum of 10,000,000 Chilean pesos to a minimum of 5,000,000 Chilean pesos.</p>	<p>During the second half of 2003, four projects corresponding to the 2022 call for proposals were executed.</p>	<p>Outreach for 6,000 people thanks to the execution of the projects awarded in the Municipality of Concón.</p>
<p>Enap Open Doors Program</p> <p>To inform representatives of social and neighborhood organizations, authorities, students, local leaders, and other groups of interest about the company's production activities, safety measures, environmental mitigation, and new projects.</p> <p>During 2023, 32 visits were made to Aconcagua Refinery, which allowed our stakeholders to learn about the production process, the effluent plants, and the environmental mitigation measures implemented by the company.</p> <p>Eleven visits were made to La Isla Wetland Park (Concón), an area owned by Enap and given in usufruct to the Municipality of Concón, where the company has developed its Wetlands program to conserve and enhance the value of a protected area by improving the infrastructure.</p>	<p>a) 32 technical visits to Enap's facilities and 11 to La Isla Park.</p> <p>b) Park's programmatic offering improvement - greater tourist attraction and educational interest.</p>	<p>660 participants, including representatives of social organizations, residents of Concón, and students (113 visits to La Isla Park and 547 technical visits).</p>

Strategic Objective: Contributing to environmental recovery and improvement.

Initiative	Achievements/Milestones	Beneficiaries
<p>Neighborhood Recycling Program</p> <p>Promote a culture of recycling among neighbors in our areas of influence through a clean point and a network of green points in Concón, carrying out the maintenance of the infrastructure, the removal and disposal of recyclable waste, and the execution of workshops for community monitors. It also includes removing and disposing of recyclable waste from establishments that are the Concón Tourism Association members.</p>	<p>a) Creation of three new green points in Neighborhood Board Caleta Higuierillas, Montemar School, and Block E of Primavera Village, expanding the network to 13 green points deployed throughout the territory.</p> <p>b) 10 electronic recycling operations were carried out in January, February, March, and December.</p>	<p>10,000 residents use Concón’s network of green points and clean points.</p>
<p>Green Area Tree Planting Project</p> <p>Promote environmental recovery by establishing a nursery of native forest species in the ERA Sports Field to provide specimens to neighborhood boards and other social organizations in community reforestation projects. Initiative managed from the installation of the Green Area Workgroup, with the participation of Concón Limpio y Sustentable Association, Replantemos Chile Foundation, Municipality of Concón and Enap.</p>	<p>a) Regular operation, once a month, of the Green Area Workgroup.</p> <p>b) Reforestation of Quebrada Las Petras, with 240 bushes and 171 native trees in 1,200 m2 of surface.</p> <p>c) Delivery of more than 500 specimens of native trees to different neighborhood boards of Concón.</p>	<p>Replantemos Chile Foundation and Concón Limpio y Sustentable Foundation, in addition to 500 Concón residents.</p>
<p>Wetlands Program</p> <p>Contribute to the strengthening of Parque la Isla as a public space for the conservation, study, and promotion of the Aconcagua River wetland for tourism through a partnership with the Municipality of Concón that includes infrastructure improvements and guided tours, as well as the promotion of professional practices and theses related to the wetland.</p>	<p>a) Fourth Wetlands Workshop, with the participation of 30 students in tourism, ecotourism, and marine biology.</p> <p>b) Renovation of the signage of the Biodiversity Observatory trail in La Isla Park.</p>	<p>30 students of tourism, ecotourism, and marine biology participated in the Wetlands Workshop, with approximately 10,000 permanent visitors to la Isla Park.</p>

Strategic Objective: Contributing to environmental recovery and improvement

Initiative	Achievements/Milestones	Beneficiaries
<p>Environmental Innovation Contest Funds</p> <p>Promote associative environmental solutions that involve community actors in addressing local issues through the implementation of associative environmental projects, forged by social and territorial organizations in the commune of Concón, in the following development areas:</p> <p>a) Waste management and public space recovery. b) Biodiversity conservation. c) Environmental culture and education. d) Energy efficiency and climate change.</p> <p>Project funding: From a maximum of 10,000,000 pesos to a minimum of 5,000,000 pesos.</p>	<p>During the second semester of 2003, four projects corresponding to the 2022 call were executed.</p>	<p>During the second semester of 2003, four projects corresponding to the 2022 call were executed.</p>
<p>Bahía Concón Environmental Surveillance Program</p> <p>Strengthen joint efforts through the early identification of hydrocarbons in Bahía de Concón by observing the submarine outfall area of the Aconcagua Refinery and addressing the issue of unpleasant odors from effluents. Field observers include members of the artisanal fishermen’s union of Caleta San Pedro de Concón (a continuation of the Sea Firefighters Program).</p>	<p>Support to improve the Sustainable Exploitation of the Management Area of the Fishermen of Caleta San Pedro.</p>	<p>100 people: 25 artisanal fishermen and their families.</p>

Strategic Objective:Improving the quality of life of communities

Initiative	Achievements/Milestones	Beneficiaries
<p>Remodeling of Los Troncos Square</p> <p>Improve the quality of life of the communities around our operations by removing deteriorated public spaces based on a participatory design that includes universal accessibility, better lighting, and improvements to the multi-purpose courts.</p>	<p>The works were delivered and inaugurated in April 2023, and the community reacted fantastically.</p>	<p>5,000 inhabitants of Población Los Troncos and Villa Primavera</p>
<p>Improvement of Santa Julia Square</p> <p>Improve the quality of life of the communities surrounding the pipeline by remodeling deteriorated public spaces through a participatory design that includes pergolas, trails, playground renovation, and a drip irrigation system.</p>	<p>The works were delivered and inaugurated in October 2023 and were very well received by the community.</p>	<p>250 direct beneficiaries, inhabitants of Santa Julia, rural Quintero.</p>
<p>Improvement of Los Tres Esfuerzos Park</p> <p>Contribute to the quality of life of the communities surrounding our operations by improving the perimeter fence and expanding the protected and usable areas.</p>	<p>The infrastructure was provided and inaugurated in August 2023.</p>	<p>500 inhabitants sector Las Palmeras, Concón.</p>
<p>Enap + Cerca Program</p> <p>Cultivate a close relationship with the Neighborhood Board of Concón, focusing on vulnerable people by developing educational, entrepreneurial, and recreational activities, such as quality-of-life workshops, seminars, community fairs, and a Christmas party for kindergartens.</p>	<p>a) 15 workshops held at Concón and Quintero rural social centers throughout the year.</p> <p>b) 2 community fairs were held in December 2023.</p> <p>c) Christmas party for kindergartens serving vulnerable populations.</p> <p>d) Delivery of a set of cups and equipment to the Concón Soccer Association.</p>	<p>4,100 beneficiaries participated in the workshops, community fairs, Christmas parties, and affiliates of the Concón Soccer Association clubs.</p>

Strategic Objective: Contributing to local development

Initiative	Achievements/Milestones	Beneficiaries
<p>Enap Impulsa Competitive Funds</p> <p>Promotion of projects generated by the community through its territorial and functional organizations of high significance and that strengthen its organizational capacity by financing them in the following lines of action:</p> <p>a) Development of community activities.</p> <p>b) Improvement of community infrastructure.</p> <p>Project financing: from a maximum of 5,000,000 pesos to a minimum of 2,000,000 pesos.</p>	<p>During the second half of 2003, 21 projects corresponding to the 2022 call were executed.</p>	<p>Projects with an outreach of 6,500 people thanks to the execution of the projects awarded in the commune of Concón.</p>
<p>Design of Quintero Rural Heritage Tourism Route</p> <p>Strengthening the network of local tourism entrepreneurs and cultural agents around the territory linked to the operation of the company's pipeline through a survey of relevant information for the participatory construction of an initiative for tourism development in the territory of rural Quintero, placing value on the singularities of the land and the industrial facility itself as part of the history and heritage of the place.</p>	<p>Participatory design of a three-year program for implementing the Quintero Rural Heritage Tourist Route.</p>	<p>Focal work with social leaders from 9 localities, with a local cultural foundation and the Municipality of Quintero.</p>
<p>Training School for new leaders and social leaderships</p> <p>To develop a training process for outstanding leaders and social leaders of the Concón and Quintero rural sectors, to strengthen skills and knowledge such as effective communication, effective leadership, co-design, creativity, team project development, and networking from the perspective of social innovation, i.e., linking these elements to the problems and potential of the territory.</p>	<p>Development of 10 teaching sessions, including seminars, workshops, evaluations, and closing activities.</p>	<p>80 direct beneficiaries</p>
<p>Program for the generation of capabilities and improvement of employability</p> <p>Pre-contract courses, derived from the SENCE tax exemption, were part of the training program promoted by Enap to install technical skills and tools that allow access to new job opportunities.</p>	<p>a) 10 courses with 11,832 teaching hours.</p> <p>b) 183 people were trained, 79% of whom were women.</p>	<p>183 young people and adults from the Municipality of Concón</p>

Biobío Refinery

Strategic Objective: Communicating and making our processes and environmental impacts transparent.		
Initiative	Achievements/Milestones	Beneficiaries
<p>Enap Open Doors Program</p> <p>To inform representatives of social and neighborhood organizations, authorities, students, local leaders, and other stakeholders about the company’s production activities, safety measures, environmental mitigation, and new projects.</p>	Stakeholders gain on-site knowledge about safety management at the Biobío refinery and the regulations governing operations.	478 participants: local authorities, representatives of social organizations, and neighbors of the Hualpén and Talcahuano districts.
<p>Community dialogues</p> <p>Seeks to strengthen community dialogue and encourage the participation of neighbors with Enap.</p> <p>It promotes a space for conversation about the company’s initiatives in the Hualpén area and addresses concerns about the refinery’s operations.</p>	<p>a) Two community dialogues were held, the first in May and the second in November.</p> <p>b) A transparent dialogue is achieved on the activities carried out, proposals made by the neighbors, and the vision they have for the future relationship with Enap.</p>	The participation of 75 leaders of 34 social organizations from the Hualpén commune

Strategic Objective: Contributing to environmental recovery and improvement

Initiative	Achievements/Milestones	Beneficiaries
<p>Competitive Fund for Environmental Innovation</p> <p>Promote associative environmental solutions that involve community actors in addressing local problems through the implementation of associative environmental projects forged by social and territorial organizations of the commune of Hualpén in the following areas of development:</p> <p>a) Waste management and recovery of public spaces.</p> <p>b) Biodiversity conservation.</p> <p>c) Culture and environmental education.</p> <p>d) Energy efficiency and climate change.</p> <p>Project financing: from a maximum of 10,000,000 pesos to a minimum of 5,000,000 peso</p>	<p>a) 7 projects were executed between March and June 2023, corresponding to the 2022 call process. Among these projects, 4 focused on energy efficiency and climate change, 2 focused on waste management and recovery of public spaces, and 1 focused on culture and environmental education.</p> <p>b) The 2023 call for proposals process begins in August with the invitation to organizations to participate in the 2023 Environmental Fund.</p> <p>c) 27 projects applied: 7 were selected, of which 5 were focused on Waste Management, and 2 were focused on Energy Efficiency.</p>	<p>7 social organizations and 2,100 people from the Hualpén community.</p>
<p>Wetlands Program</p> <p>Contribute to conserving the protected area of the Caleta Lenga Wetland, developing educational information and an environmental valuation route for school children and neighbors of the commune of Hualpén.</p> <p>Developed with the school’s science teachers, focusing on nature and science units. The modality was practical workshops and learning reinforcement, with field trips.</p>	<p>150 students from the República del Perú School, Hualpén, will participate between October and December 2023.</p> <p>Laboratory equipment: microscopes, microscope cameras, binoculars, and electronic magnifiers.</p>	<p>150 children from the República del Perú School in Hualpén.</p>
<p>Hualpén Recycling Point and Composting Program</p> <p>Promote a recycling culture by installing clean points in social centers as a collection point. Waste collection is coordinated with the Environmental Department of the Municipality of Hualpén and established waste collection organizations.</p> <p>The program, coordinated jointly with Enap, the community, recyclers, and the Community Union, was carried out between March and October 2023.</p>	<p>Eight training sessions on recycling and compost management for residents of the community and the Blanca Estela School students.</p> <p>Compost bins installed in Población Crispulo Gándara, Siempre Unidos, Armando Alarcón del Canto, Dinahue and Juan Manuel Peña neighborhood boards.</p>	<p>4,000 inhabitants (Neighborhood Boards associated with the Communal Union).</p>

Strategic Objective: Improving the quality of life of communities

Initiative	Achievements/Milestones	Beneficiaries
<p>Enap + Cerca</p> <p>Support for the celebration of emblematic dates. Cultivate a close relationship with neighborhood boards and social organizations near the Biobío Refinery through the development of activities to celebrate emblematic dates for the communities, such as Children’s Day, September 18, and Christmas, with emphasis on children.</p>	<p>a) Organization of 20 festivities.</p> <p>b) Coordination with leaders of 7 neighborhood boards.</p>	<p>1,200 participants (children and families).</p>
<p>Workshops to improve the quality of life of the elderly</p> <p>Improve the quality of life of older adults, who constitute a group of high community and territorial significance, through workshops on self-care, maintenance of functional and cognitive abilities, and relationship and participation with others.</p> <p>One-month program conducted by specialists from Universidad Santo Tomás.</p>	<p>a) Execution of self-care workshops, maintenance, and exercise of functional, cognitive, and perceptual abilities for 8 groups of 191 older adults.</p> <p>b) It constituted a space for interaction, social participation, and identification with peers and neighbors.</p>	<p>191 senior citizens of the Municipality of Hualpén.</p>
<p>Cooperation agreements with the Fire Departments of the municipalities of Hualpén and Talcahuano.</p> <p>Strengthen the work with the fire departments of the municipalities of Hualpén and Talcahuano to strengthen the relationship.</p> <p>Fuel is provided for both fire departments. In coordination with the Bio Bío refinery’s emergency response brigade, training, drills, and inspections are carried out to protect the integrity of the communities and operations.</p>	<p>a) Hualpén Fire Department: Delivery of 13 fuel cards for the exclusive use of emergency vehicles and fire trucks belonging to the Hualpén Fire Department Companies.</p> <p>b) Talcahuano Fire Department: Delivery of 10 fuel cards for the exclusive use of emergency vehicles and fire trucks of the Talcahuano Fire Department.</p> <p>c) Coordination for combatting and controlling emergencies that may put people, communities and/or Enap’s facilities at risk.</p>	<p>160 firefighters from Hualpén.</p> <p>750 firefighters from Talcahuano.</p>
<p>Enap Impulsa Competitive Funds</p> <p>Promotion of projects generated by the community through its territorial and functional organizations of high significance and that strengthen its organizational capacity by financing them in the following lines of action:</p> <p>Development of community activities. Community initiatives with a gender focus. Improvement of community spaces and infrastructure. Promotion of identity and cultural heritage. Project financing: a maximum of 5,000,000 pesos and a minimum of 2,000,000 pesos.</p>	<p>Enap FFCC 2022 (Execution period March July 2023). 32 projects awarded and executed:</p> <p>50% of the projects focused on developing community activities promoting sports, cultural, and health participation, and the other 50% focused on community infrastructure improvement activities.</p> <p>FFCC Enap 2023 (execution period January to April 2024):</p> <p>81 projects applied, 26 selected. 80% focused on developing community activities and improving public spaces, and 20% on gender focus and the promotion of identity and heritage.</p>	<p>32 organizations and 9,600 people in the Municipality of Hualpén.</p> <p>26 organizations and 7,800 people from the Commune of Hualpén.</p>

Strategic Objective: Contributing to local development

Initiative	Achievements/Milestones	Beneficiaries
<p>Training Program for Local Entrepreneurs</p> <p>Promote the development of micro-entrepreneurs in the community by delivering knowledge and developing skills applicable to their enterprises to generate reactivation in local economic markets.</p> <p>Execution of the program by Universidad Santísima Concepción beginning in November and ending in December 2023.</p>	<p>a) Execution of 9 modules, which included talks with SERCO-TEC to channel queries and reinforce programs.</p> <p>b) Recognition of the best scores, inviting them to participate in the “Vínculos Emprendedores” fair, held on the University’s campuses.</p> <p>c) 25 people participated, 24 of whom were women entrepreneurs.</p>	<p>25 participants.</p>
<p>Leadership and Social Leadership Training School of Hualpén.</p> <p>Generate a mutually beneficial relationship through training workshops for leaders, leaders, and new neighbors who are in training for the work of their community.</p> <p>Delivery of tools applied in different functions of leadership, communication, negotiation, teamwork, and operation of various organizations and institutions.</p> <p>Implementation from September to November 2023 at Universidad Santo Tomás.</p>	<ul style="list-style-type: none">• Training of 41 leaders and leaders of the commune of Hualpén.• Application of theory with practical workshops and virtual classroom to clarify concepts and additional documentation.	<p>41 people.</p>
<p>Program for the generation of capabilities and improvement of employability</p> <p>Pre-contract courses, derived from SENCE tax exemption, are included in the training program promoted by Enap to install technical skills and tools that allow access to new job opportunities.</p>	<ul style="list-style-type: none">• 14 classroom courses and 1 e-learning course, totaling 21,361 hours.• 354 people were trained, 59% of whom were women.	<p>354 young people and adults from the municipalities of Hualpén and Talcahuano.</p>
<p>Productive development projects for artisanal fishing in San Vicente Bay</p> <p>Maintain a mutually beneficial relationship with fishermen in the area of influence of our operations, contributing to their productive development in the following areas:</p> <ol style="list-style-type: none">1. Implementation of equipment for benthic resource management and exploitation areas, modernization of landing systems, and improvement of coves.2. Acquisition of inputs related to artisanal fishing activities (motors, nets, boots, water or diving suits, lights, GPS, etc.).3. Sanitary improvement for resource/product commercialization.4. Modernization of production facilities and/or infrastructure (renewable energies, improved security, storage systems, and product maintenance). <p>Projects presented by 3 labor organizations and 2 trade associations.</p>	<p>One of the focuses of these projects was the refurbishment and renovation of the headquarters of the San Vicente Fishermen’s Association.</p> <p>Acquisition of supplies and equipment for use in artisanal fishing activities.</p> <p>It promotes the capacity of fishermen’s organizations to design and execute projects.</p>	<p>300 artisanal fishermen (members) of unions and trade associations of San Vicente Bay in Talcahuano and Caleta Lenga in Hualpén.</p>

Enap Magallanes

Strategic Objective: Communicating and making our processes and environmental impacts transparent.		
Initiative	Achievements/Milestones	Beneficiaries
<p>Enap Open Doors</p> <p>To inform representatives of social and neighborhood organizations, authorities, students, local leaders, and other stakeholders about the company's production activities, safety measures, environmental mitigation, and new projects.</p>	<p>a) There were 4 visits to operations and 5 visits to the Energy Room-Enap.</p> <p>b) University students, high school students, kindergarten students, and senior citizens visited and learned about the facilities and operating areas at Posesión, Cabo Negro, Laredo, Gregorio, and the historic Manantiales No.1 well.</p> <p>c) Children, students, and senior citizens learned about the history and production process of Enap Magallanes during visits to the energy room at the Salesian Museum.</p>	<p>Approximately 300 people.</p>
<p>Safestart Workshops</p> <p>Safety training programs aimed at school children, neighborhood boards, or other organizations or institutions interested in acquiring tools that will enable them to perform their daily tasks more safely, developing a safety culture.</p>	<p>a) Collaborative alliances with the CFT Magallanes and the Magallanes Government Field Office of the Magallanes Presidential Delegation.</p> <p>b) Workshops for residents of Punta Arenas and Porvenir.</p>	<p>50 people from Punta Arenas and Porvenir.</p>
<p>National Heritage Day</p> <p>To bring the Magallanes community closer to Enap's facilities and operations and to publicize the company's strategic role in the region through the Enap Magallanes Central Building for the National and Regional Heritage Day.</p> <p>It is complemented by talks on the history, production process, and present and future of Enap in the region.</p>	<p>Approximately 600 people visited the Enap Magallanes building.</p>	<p>600 people from the commune of Punta Arenas, as well as regional, national, and international tourists.</p>
<p>Meeting with neighborhood organizations</p> <p>Maintain a permanent dialogue with neighborhood organizations so that they are aware of Enap's work and raise the needs and concerns of the neighbors in order to achieve a collaborative work of mutual benefit.</p>	<p>Meeting with neighborhood leaders, they received a presentation of the present and future of Enap Magallanes by the manager, accompanied by the Communities team.</p>	<p>More than 20 presidents of neighborhood boards of Punta Arenas.</p>
<p>Enap Open Doors</p> <p>Inform representatives of social and neighborhood organizations, authorities, students, local leaders, and other interested groups about the company's productive activities, safety measures, environmental mitigation, and new projects.</p>	<p>a) Four visits to operations and five visits to the Enap Energy Room were conducted.</p> <p>b) University students, high school students, preschoolers, and senior citizens visited and learned about the facilities and operational areas in Posesión, Cabo Negro, Laredo, Gregorio, and the historic Manantiales No. 1 well.</p> <p>c) Children, students, and senior citizens learned about the history and production process of Enap Magallanes during visits to the energy room at the Salesian Museum.</p>	<p>Approximately 300 people.</p>

Strategic Objective: Contributing to environmental recovery and improvement.

Initiative	Achievements/Milestones	Beneficiaries
<p>Competitive Funds for Environmental Innovation</p> <p>Promote associative environmental solutions that involve community actors in addressing local problems through the implementation of associative environmental projects forged by social and territorial organizations of the Magallanes Region in the following areas of development:</p> <p>a) Waste management and recovery of public spaces. b) Biodiversity conservation. c) Culture and environmental education. d) Energy efficiency and climate change.</p> <p>Project financing: a maximum of 10,000,000 pesos and a minimum of 5,000,000 pesos.</p>	<p>a) Between January and August, 4 projects were executed for the 2022 call process.</p> <p>b) In a new call for proposals in September 2023, 25 organizations applied, and 5 projects were awarded for development in 2024.</p>	<p>5 social organizations from Punta Arenas, Porvenir, and Puerto Natales districts.</p>
<p>Clean and Efficient Connection Program</p> <p>Promote the use of non-conventional renewable energy by installing a drilling tower with photovoltaic panels and a mobile device charger.</p> <p>It is located in the campsite of the San Gregorio district for the use of the neighbors, Chilean, Argentinian, and international tourists who visit the place.</p> <p>The installation was complemented with a course on “Installation and maintenance of photovoltaic panels” for 18 district residents.</p>	<p>Collaborative alliances with the Municipality of San Gregorio.</p>	<p>200 residents and tourists.</p>

Strategic Objective: Improving the quality of life of communities

Initiative	Achievements/Milestones	Beneficiaries
<p>Short story contest “Magallanes in 100 Words”</p> <p>Encourage literary creation in the regional population, highlighting the idiosyncrasy, culture, and local history and developing skills and competencies.</p> <p>The contest, which has become a cultural landmark in the region, has been supported by Enap Magallanes for the eighth consecutive year, receiving, from 2016 to date, close to 30 thousand stories.</p>	<p>a) More than 4,000 stories were received.</p> <p>b) Nine of the 11 communes of the Magallanes and Chilean Antarctica region participated.</p>	<p>2,276 participants in this edition.</p>

Strategic Objective: Contributing to local development

Initiative	Achievements/Milestones	Beneficiaries
<p>Enap Impulsa Magallanes Competitive funds</p> <p>Promotion of projects generated by the community through its territorial and functional organizations of high significance and that strengthen its organizational capacity by financing them in the following lines of action:</p> <p>a) Development of community activities. b) Improvement of community spaces and infrastructure. c) Community initiatives with a gender focus. d) Promotion of identity and cultural heritage.</p> <p>Project financing: a maximum of 8,000,000 pesos and a minimum of 3,000,000 pesos.</p>	<p>Between January and June, 24 projects corresponding to the 2022 call process were executed.</p> <p>In a new call for proposals in August 2023, 141 organizations applied, and 27 projects were awarded to be implemented during 2024.</p>	<p>27 social organizations from the Punta Arenas, Porvenir, Puerto Natales, and Primavera districts.</p>
<p>Punta Arenas Winter Carnival</p> <p>Contribute to the main socio-cultural festival of the region, promoting culture, tourism, and community recreation.</p> <p>Enap Magallanes, in the twenty-seventh version of the Winter Carnival 2023, presented the float “ENAPOWER the Circus of Madagascar” and a troupe of more than 70 people who performed in this important Patagonian festival.</p>	<p>a) Recognition with 1st place in category A, in the troupe, and first place in the float with the proposal “ENAPOWER, the circus of Madagascar.”</p> <p>b) The presentation included five “Circo del Sur” members, who accompanied Enap in the circus performance.</p>	<ul style="list-style-type: none">• 70 participants, including Enap employees, family members, and neighbors of the commune, participated in the making and exhibition of the troupe.• 50,000 attendees in the 2 days of Carnival.
<p>Program for the generation of capabilities and improvement of employability</p> <p>Pre-contract courses, derived from the SENCE tax exemption, are included in the training program promoted by Enap to install technical skills and tools that allow access to new job opportunities.</p>	<p>a) 24 courses with 25,755 hours of instruction.</p> <p>b) 413 people were trained, 71% of whom were women.</p>	<p>413 young people and adults from the Punta Arenas, Porvenir, Puerto Natales, Primavera, Gregorio, and Puerto Williams districts.</p>

Supply Chain

Strategic Objective: Communicating and making our processes and environmental impacts transparent.		
Initiative	Achievements/Milestones	Beneficiaries
<p>Enap Open Doors Program</p> <p>To inform representatives of social and neighborhood organizations, authorities, students, local leaders, and other stakeholders about the company's production activities, safety measures, environmental mitigation, and new projects.</p> <p>Stakeholders gain on-site knowledge about safety and regulations governing operations.</p>	14 visits to plants in Maipú, San Fernando, Quintero Terminal and San Vicente Terminal.	160 participants: neighborhood leaders, neighbors, Quintero school parents, volunteers from the Talcahuano and Quintero fire departments, and municipal officials.

Strategic Objective: Contributing to environmental recovery and improvement.

Initiative	Achievements/Milestones	Beneficiaries
<p>Competitive Funds for Environmental Innovation</p> <p>Promote associative environmental solutions that involve community actors in addressing local problems through the implementation of associative environmental projects forged by social and territorial organizations of the municipalities of Quintero and Maipú in the following areas of development:</p> <p>a) Waste management and recovery of public spaces.</p> <p>b) Biodiversity conservation.</p> <p>c) Culture and environmental education.</p> <p>d) Energy efficiency and climate change.</p> <p>Project financing: a maximum of 10,000,000 pesos and a minimum of 5,000,000 pesos.</p>	<p>In a call for proposals made at the end of 2022, with 30 participant organizations, 6 projects were awarded to be implemented in 2023.</p>	<p>6 social organizations from the communities of Quintero and Maipú.</p>
<p>Surveillance and Protection Program for Quintero Bay</p> <p>A program to train artisanal fishermen in Quintero Bay to generate permanent environmental monitoring and deal with maritime contingencies.</p>	<p>Transparent, participatory monitoring of production processes at the Quintero maritime terminal.</p>	<p>1 union of artisanal fishermen of Quintero Bay.</p>
<p>Ventanas Composting Program</p> <p>Implement a community composting program in Ventanas to separate and treat organic waste, avoiding increasing the environmental load that this waste can produce.</p>	<p>a) Community composting program in 6 Ventanas Neighborhood boards to reduce the amount of waste by recycling organic waste while benefiting from producing compost as a soil improver for their use.</p> <p>b) Delivery of 6 kits for the neighborhood boards targeted by the program:</p> <ul style="list-style-type: none">• 700 Liters Community Garden-Garden Composting System.• Stirring aerator stick.• Manual of use of the composter	<p>120 people.</p> <p>6 Neighborhood boards of the town of Ventanas, commune of Puchuncaví.</p>

Strategic Objective: Improving the quality of life of the communities.		
Initiative	Achievements/Milestones	Beneficiaries
<p>Cooperation agreements with the Fire Departments of the Storage and Oil Pipeline Directorate (DAO) and Quintero Terminal plants.</p> <p>Strengthen the work with the fire departments of the municipalities of Quintero, Maipú, San Fernando, Molina, Cumpeo, Linares, Longaví, Chillán, Pemuco, and Bulnes to strengthen a collaborative relationship through the provision of fuel for the operational activities of the Fire Companies.</p> <p>In addition, visits to facilities, practical exercises, and emergency containment drills are carried out.</p>	<p>The fuel contribution has enabled the Fire Brigades to carry out emergency containment operations for the benefit of the community.</p>	<p>4,700 volunteers from 10 fire departments.</p>
<p>Quintero Plan</p> <p>Promote and implement initiatives to contribute to the development and improvement of the quality of life of the Quintero school community and improve student learning and future employment opportunities.</p> <p>The signing of the agreement with Parent Centers in five schools in Quintero initiated educational programs, including Lab4U for STEM science, workshops, and training for parents.</p> <p>We also maintained degreasing chambers in schools and kindergartens to mitigate foul odors. This joint effort reflects an integral commitment to education and community welfare, addressing educational and environmental aspects and demonstrating an active and sustainable collaboration for local development.</p>	<p>a) Signing of collaboration agreements with Alonso, Don Ori-one, Inglés, and Santa Filomena schools, and Quintero Poly-technic High School.</p> <p>b) Installation of 4 science laboratories.</p> <p>c) A Lab4U program was started in five educational establish-ments in Quintero.</p>	<p>5,000 students from the Alonso, English, Don Orione, Santa Filomena, and Quintero Polytechnic High School educational centers.</p>

Strategic Objective: Contributing to local development

Initiative	Achievements/Milestones	Beneficiaries
<p>Enap Impulsa Competitive Funds</p> <p>Promotion of projects generated by the community through its territorial and functional organizations of high significance and that strengthen its organizational capacity through the financing of these projects in the following lines of action:</p> <p>Development of community activities Improvement of community infrastructure. Project financing: a maximum of 5,000,000 pesos and a minimum of 2,000,000 pesos.</p>	<p>In a call for proposals at the end of 2022, 60 organizations applied, and 28 were awarded. The projects will be implemented in 2023.</p>	<p>28 social organizations from the municipalities of Quintero, Longaví, and Molina.</p>
<p>Program for the generation of skills and improvement of employability</p> <p>Courses with pre-contract modality, derived from SENCE tax exemption, within the framework of the training program promoted by Enap to install skills and technical tools that allow people to undertake and/or access new job opportunities. The program was developed in the Quintero, Maipú, Longaví, and Chillán districts.</p>	<p>23 courses with 33,562 teaching hours.</p> <p>Women accounted for 83% of the people trained.</p> <p>Alliances were established with the “Women Heads of Household” programs of the municipalities of Molina and Chillán.</p>	<p>377 young people and adults from Quintero, Maipú, Longaví, and Chillán districts.</p>
<p>Tapati Rapa Nui Collaboration</p> <p>Strengthen ties with the Rapa Nui community, highlighting the role of the Vinapú Terminal as an active collaborator.</p> <p>Enap has supported an annual celebration on Easter Island since 2016. This event highlights the culture of the Rapa Nui community through activities such as music, dance, sports, sculptures, and body painting, attracting international visitors for two weeks. The festival promotes cultural exchange and contributes to preserving the local heritage, allowing Enap to highlight its role through the Vinapú Terminal in the territory.</p>	<p>a) Insertion of Enap Refinerías S.A.’s image in the official Tapati Rapa Nui 2023 Program and Magazine and in all related graphic material.</p> <p>b) Identification of Enap in one day of the relevant sports activities and one night of the main stage show as the official and exclusive sponsor of “Tapati Rapa Nui 2023”.</p> <p>Enap’s corporate presence in the main activity, through its logo on the descriptive page of the activity it supports, as well as the presence on the summary page with other patrons, sponsors, and collaborators</p>	<p>7,750 direct beneficiaries (inhabitants of Rapa Nui). 15,000 tourists</p>

Sipetrol Argentina

Strategic Objective: Communicating and making our processes and environmental impacts transparent.		
Initiative	Achievements/Milestones	Beneficiaries
<p>Open Door activities with guided tours</p> <p>To inform representatives of social and neighborhood organizations, authorities, students, local leaders, and other stakeholders about the company's production activities, safety measures, environmental mitigation, and new projects.</p> <p>During the year, Chemical Engineering students from the Río Gallegos branch of the Universidad de la Patagonia Austral were invited to visit the facilities of Batería de Recepción Magallanes (BRM) and Planta Faro Vírgenes (PFV), where they discussed values, respect for the environment, production processes and technology.</p> <p>In addition, as part of our commitment to the environment, regular employee transportation was used, and an institutional brochure was sent in an online format to avoid printing.</p>	<p>a) The visit was completed on October 27, 2023.</p> <p>b) BRM and PFV safety measures, Enap's commitment to the environment, and the Integrity Management System of the facilities are presented.</p> <p>c) Visits are made to the operations room, storage tanks, workshops, BRM production facilities, control room, and PFV production facilities.</p>	<p>22 students and 2 professors of the Chemical Engineering career of the Río Gallegos branch of the UNPA.</p>

Strategic Objective: Contributing to environmental recovery and improvement.		
Initiative	Achievements/Milestones	Beneficiaries
<p>Improvements to the penguin rehabilitation center and associated facilities at the Cabo Vírgenes Nature Reserve</p> <p>Maintain a mutually beneficial relationship with the Provincial Agrarian Council (CAP) of the Province of Santa Cruz, collaborating in the maintenance and improvement of the penguin rehabilitation center and annexed facilities located in the Cabo Vírgenes natural reserve, where approximately 400,000 penguins live each season and where Enap carries out its activities.</p> <p>The relationship between Enap Sipetrol Argentina and the Cabo Vírgenes Provincial Reserve dates back to 1993, when the Magallanes Reception Battery (BRM) was inaugurated less than five kilometers from the Penguin Colony and the Interpretation Center (Sipetrol + YPF) was built.</p> <p>Inaugurated in 2010 by Enap and CAP, the Penguin Rehabilitation Center is prepared for a contingency of an eventual spill at sea, with professionals and the necessary structure to mitigate it..</p>	<p>a) The agreement with CAP was signed on July 13.</p> <p>b) Outreach Center: In September 2023, a visit and preparation of the report on the functional adaptation service of the center was carried out according to the schedule defined for 2023. The implementation of the defined design is planned for 2024/2025.</p> <p>c) Rehabilitation Center: In October 2023, the Report with an extended scope of necessary repairs and refurbishment was completed. In December 2023, a purchase order was issued for the contract for stage 1, which guarantees the required functionality of the facilities. The work will start in January 2024 and will last for a period of 15 days.</p>	<ul style="list-style-type: none">• Santa Cruz Provincial Agrarian Council• Local educational and scientific community.• 8,000 people from local communities visiting the Cabo Vírgenes provincial wildlife reserve (local tourism sector).

Enap Ecuador

Strategic Objective: Improving the quality of life of the communities		
Initiative	Achievements/Milestones	Beneficiaries
<p>Setting up bus shelters and lighting with renewable energy at bus stops in school/university zones.</p> <p>Contribute to the socio-educational context by providing bus shelters and solar panel lighting for bus stops in rural school areas in Güer Aike.</p> <p>Working jointly with the Municipality of Río Gallegos, a bus shelter was installed on 16th and 21st streets in the San Benito neighborhood of Río Gallegos, with seats, lighting, and two USB ports for charging electronic devices, sustainably powered by solar panels. It has a sliding door that allows users to protect themselves from the wind and cold. The sides and front of the booth are made of a durable 100% transparent material to enable outward visibility, preventing users from having to leave the booth to check if the bus is arriving.</p> <p>As part of the 2024 Communities Plan, a second gateway is planned to be built in the first quarter.</p>	<p>a) Construction of a bus shelter that provides students, teachers, and neighbors of Elementary School No. 91 with a roof, shelter, and the ability to charge their electronic devices to protect them from severe weather.</p> <p>b) The Municipality announced the inauguration, and this event was replicated by several local media outlets, with positive comments in the articles and excellent effect in the comments of the users in each of the publications.</p>	<p>600 students and 50 teachers of the Elementary School No. 91 of the City of Río Gallegos.</p> <p>1,500 inhabitants of Barrio San Benito Municipality of Río Gallegos.</p>
<p>Community Medicine - Health Promotion</p> <p>Contribute to the prevention and attention of health problems of the people living in our areas of influence by strengthening public health centers and executing community medical brigades through the “Mission Health” project.</p>	<p>With the repowering of the health centers within the public system, we have achieved notable improvements in health care. In addition, through the permanent medical brigades, we have provided primary care to the people, thus addressing the specific needs of the communities.</p>	<p>10,000 people benefited from the improvements made in the 6 health centers intervened.</p> <p>Direct attention to 2,650 patients in PBHI and 1,106 patients in MDC through community medical brigades.</p>
<p>Road hydration</p> <p>Improve the quality of life of the people living in the areas surrounding our operations by hydrating the ballasted roads.</p>	<p>Favorable conditions have been created for the normal development of community activities, reducing the nuisance and health implications of the dust generated by vehicle traffic on the ballasted roads.</p>	<p>500 families from the communities of the MDC Block and Campo Inchi.</p>
<p>School bus</p> <p>Facilitate access to education by transporting children from their homes to the educational units of the MDC block and the Huachito camp.</p>	<p>Increased participation of girls and boys in the school systems.</p>	<p>200 students from the communities of the MDC block and the Huachito field are transported daily.</p>
<p>School backpacks</p> <p>Facilitate the participation of girls and boys in the different school cycles by delivering school supplies and backpacks.</p>	<p>The availability of appropriate tools can improve academic performance by providing students with the resources they need to actively participate in classes and complete assignments.</p>	<p>3,390 school kits (backpacks and school supplies) were delivered to students in the communities in the area of influence of the MDC and PBHI blocks.</p>

Strategic Objective: Improving the quality of life of the communities		
Initiative	Achievements/Milestones	Beneficiaries
Scholarship Program Recognize and stimulate students’ academic performance, strengthening the development of educational programs with scholarships.	It contributes to equal opportunities, allowing all children to access additional educational benefits regardless of their socioeconomic background. School scholarships reduce economic disparities, ensuring that families’ financial situation does not limit academic performance.	62 scholarship students from the communities of the MDC and PBHI blocks.
School Internet Internet service was provided to 6 rural schools in the area where Enap operates in the MDC block. In the INCHI field, a computer center was implemented in the Unión Bolivarense school to facilitate access to educational information.	<ul style="list-style-type: none">• Internet access in schools.• Improvement of educational quality.• Development of technological skills.• Facilitation of research and self-directed learning.• Support for teacher training.• Promotion of local knowledge.• Strengthening the company-community relationship.	<ul style="list-style-type: none">• 6 schools in the MDC block.• PBH Field Schools.• 1 Inchi Field School (PBHI block).
Soccer School Encourage the practice of sports and promote the development of extracurricular activities.	a) Promotion of the practice of sports among school children. b) Promotion of teamwork.	90 children from communities surrounding the MDC block.


Strategic Objective: Contributing to local development		
Initiative	Achievements/Milestones	Beneficiaries
Local labor hiring We incorporate the hiring of local skilled and unskilled labor in the activities performed by contractors.	Promoting the economic development of the communities in the area of influence of Enap's operations, improving people's standard of living.	1,239 people were recruited from communities in the MDC and PBHI blocs.
Contracting of local services Incorporation of local services to the different fronts where they are required.	Contribution to strengthening the community by creating a sense of belonging and shared responsibility. Local companies are more committed to sustainable development and community well-being.	Enap has made local and Amazonian contracts for about \$30MM.
Integral farm Support, strengthen, and train the inhabitants of the communities, establishing a pilot integrated farm, a profitable, productive project to be applied on their farms and become a means of subsistence.	a) Training on topics related to environmental education, sustainable production, and other issues of interest in the agricultural area will be reflected in the medium term in the strengthening of the knowledge of the area's farmers and its subsequent application on their properties. b) Support with the acquisition and delivery of low-cost seeds to put into practice the knowledge acquired in the different workshops.	108 people from 6 communities of the MDC Block.
Cocoa program Support the communities near our operations by providing plants, tools, or agricultural implements that help to expand the cultivation areas, maintain productive plantations, and improve plantation yields.	a) Construction of a bus shelter that provides students, teachers, and neighbors from Elementary School No. 91 with a roof, shelter, and the ability to charge their electronic devices to protect them from inclement weather. b) The Municipality announced the inauguration, and the event was replicated by several local media outlets with positive comments in the articles and an outstanding impact on the users' comments in each of the publications.	41 families from the communities of the MDC Block.
Strengthening partnerships Support associations, strengthening their operational capacity by providing inputs, tools, or materials.	a) Capacity building to generate projects, development programs, and community building through training. b) Contribution to the improvement of the family economy by strengthening productive projects.	4 associations of the communities of the MDC Block.

Sipetrol Egypt

Strategic Objective: Improving the quality of life of the communities.		
Initiative	Achievements/Milestones	Beneficiaries
Development and improvement of the capabilities of future industry leaders	Formalization of a cooperation agreement between Enap and the Egyptian Ministry of Hydrocarbons.	71 young industry professionals.
Long-term initiative to support Villa Qarat um Al-Saghir school	Delivery of a radio, cleaning supplies, photocopier, laboratory furniture, educational tools, and school uniforms for all students. The contributions were coordinated and supported by the province's government of Matrouh.	180 students Qarat Um Al-Saghir Village School, located within the ERQ block.
Long-term infrastructure improvement initiative Villa Qarat um Al-Saghir	Reconstruction of 7 new houses and provision of furniture for qualified residents, regarding the structural situation of the houses and their economic condition.	7 families from Villa Qarat Um Al-Saghir, ERQ block.
Medical campaign Qarat Um Al-Saghir village	a) On-site caravan, with 8 medical specialties, blood analysis laboratory, and pharmacy. b) 750 medical check-ups in the population.	750 beneficiaries of Villa Qarat Um Al-Saghir, ERQ Block.
Food and supplies for Qarat um Al-Saghir village families	Delivery of 3 boxes of food to each family.	155 families from Villa Qarat Um Al-Saghir, ERQ block.
Workshop for Women Entrepreneurs of Qarat um Al-Saghir Village	a) Construction and equipping of an embroidery and sewing workshop. b) Training of 80 women.	80 women from Villa Qarat Um Al-Saghir, ERQ block.
Support Ras Gharib Hospital, Amer West Block.	Purchase of cardiac ultrasound device and renovation of the hospital unit to ensure the provision of services to patients at Ras Gharib Hospital.	45,000 inhabitants of the city of Ras Gharib, near Amer West block.

Annexes: Essential facts

NCG 461 (11)



Santiago, March 16, 2023

ESSENTIAL FACT
Empresa Nacional de Petróleo
State-Owned Company
Registration in the Securities Register
No.783

**Mrs.
Solange Berstein
President
Financial Market Commission**


Ref. Ordinary Shareholders' Meeting ENAP

Pursuant to the provisions of articles 9, 10, second paragraph, of Law 18,045 on the Securities Market ("LMV") and article 63 of Law 18,046 on Public Limited Companies ("LSA"), and of General Rules No. 30 and 364 of this Commission, being duly empowered, I hereby inform you, as an essential fact, that the Honorable Board of Directors of the company agreed to call an Ordinary Shareholders' Meeting for next April 3 at 3:30 p.m. at Avenida Apoquindo 2929, 12th floor, Las Condes, Santiago, in order to pronounce on the following matters:

1. Approval of the Balance Sheet, Financial Statements, and Annual Report of the External Auditors for the year ended December 31, 2022;
2. Appointment of External Auditors and Risk Rating agencies for the 2023 fiscal year;
3. Information on resolutions of the Board of Directors relating to acts and contracts of the Company governed by Chapter XVI of Law No.18,046;
4. Determination of the newspaper in which the Company will publish its publications; and
5. Other matters of corporate interest that legally fall within its competence.


I hereby inform you that the formalities for calling this Meeting have been omitted because the Minister of Finance and the Minister of Energy, who, by delegation of His Excellency the President of the Republic, exercise the rights conferred by the LSA to the shareholders in the respective meetings, in accordance with the provisions of Article 14 of Law No. 9,618, which created Empresa Nacional del Petróleo, have been directly summoned, and their attendance has already been committed.

Please be advised that on this occasion the Meeting will be held in person.




Pursuant to the provisions of articles 75 and 76 of the LSA, the Annual Report and the Financial Statements for the year ended December 31, 2022, including the Opinion of the External Auditors and their explanatory notes, as well as information on all matters to be resolved during the Shareholders' Meeting, will be available to shareholders on the company's website: www.enap.cl The foregoing, without prejudice to the delivery of the respective documentation directly and institutionally to the Ministers.

Without further ado, yours sincerely,



Julio Friedmann Encina
CEO
Empresa Nacional del Petróleo



Santiago, April 03, 2023

ESSENTIAL FACT
Empresa Nacional de Petróleo
State-Owned Company
Registration in the Securities Register
No.783


**Mrs.
Solange Berstein
President
Financial Market Commission**

Ref. Postponement of the Ordinary Shareholders' Meeting ENAP

Pursuant to the provisions of articles 9, 10, second paragraph, of Law 18,045 on the Securities Market ("LMV") and article 63 of Law 18,046 on Public Limited Companies ("LSA"), and of General Rules No. 30 and 364 of this Commission, being duly empowered, I hereby inform you, having confirmed and ensured the participation of the Minister of Energy and the Minister of Finance, legal representatives of the Shareholder, to the Ordinary Shareholders' Meeting of ENAP, that due to urgent changes of agenda by the latter authority, the session scheduled for April 3, at 3:30 p.m. could not be carried out.

You will be informed in a timely manner of the new day and time determined for holding the Sixth Ordinary Shareholders' Meeting of Empresa Nacional del Petróleo.

Without further ado, yours sincerely,



Julio Friedmann Encina
CEO
Empresa Nacional del Petróleo



Santiago, April 06, 2023

ESSENTIAL FACT
Empresa Nacional del Petróleo
State-Owned Company
Registration in the Stock Market No.783

**Mrs.
Solange Berstein
President
Financial Market Commission**

Ref. New Date, Ordinary Shareholders' Meeting ENAP

By virtue of the information provided by means of the Essential Fact dated April 3, 2023 and pursuant to the provisions of articles 9, 10, second paragraph, of Law 18,045 on the Securities Market ("LMV") and article 63 of Law 18,046 on Public Limited Companies ("LSA"), and of General Rules No. 30 and 364 of this Commission, being duly empowered, I hereby inform you, as an essential fact, that it has been agreed with the representatives of the Shareholder, Minister of Finance and Minister of Energy, that the Honorable Board of Directors of the company agreed to call an Ordinary Shareholders' Meeting for Thursday, April 20, at 12:30 p.m., at Avenida Apoquindo 2929, 12th floor, Las Condes, Santiago, which must pronounce on the following matters:

1. Approval of the Balance Sheet, Financial Statements, and Annual Report of the External Auditors for the year ended December 31, 2022;
2. Appointment of External Auditors and Risk Rating agencies for the 2023 fiscal year;
3. Information on resolutions of the Board of Directors relating to acts and contracts of the Company governed by Chapter XVI of Law No.18,046;
4. Determination of the newspaper in which the Company will publish its publications; and
5. Other matters of corporate interest that legally fall within its competence.

the formalities for convening this Meeting have been omitted because the Minister of Finance and the Minister of Energy have been directly summoned, who, by delegation of His Excellency the President of the Republic, exercise the rights conferred by the LSA to the shareholders in the respective meetings, in accordance with the provisions of article 14 of Law No. 9,618, which creates Empresa Nacional del Petróleo, their attendance having already been committed.

Please be advised that on this occasion the Meeting will be held in person.



Pursuant to the provisions of articles 75 and 76 of the LSA, the Annual Report and the Financial Statements for the year ended December 31, 2022, including the Opinion of the External Auditors and their explanatory notes, as well as information on all matters to be resolved during the Shareholders' Meeting, will be available to shareholders on the company's website: www.enap.cl The foregoing, without prejudice to the delivery of the respective documentation directly and institutionally to the Ministers.

Without further ado, yours sincerely,


Julio Friedmann Encina
CEO
Empresa Nacional del Petróleo



Santiago, April 20, 2023

ESSENTIAL FACT
Empresa Nacional del Petróleo
State-Owned Company
Registration in the Securities Register
No.783

**Mrs.
Solange Berstein
President
Financial Market Commission**

Ref. Ordinary Shareholders' Meeting ENAP

By virtue of the provisions of articles 9 and 10, second paragraph, of Law 18,045, and of the General Rules No. 30 and 364 of this Commission, and being duly empowered, I hereby inform you, as an essential fact, that at the Ordinary Shareholders' Meeting of the DEL PETRÓLEO ("ENAP") held today, the following resolutions were adopted, among others:

One.- The approval of the Balance Sheet, Financial Statements, and Annual Report of the External Auditors for the year ended December 31, 2022.


Two.- The appointment of the company Deloitte Auditores y Consultores Ltda. as the company's External Audit Company for the year 2023 and the risk rating agencies: Moody's, Standard & Poor's, Fitch Ratings and Faller – Rates.


Three.- The designation of the "Financial Journal" to carry out corporate publications.

Four.- The acknowledgement of the resolutions adopted by the Board of Directors relating to transactions with related parties during the year 2022, in accordance with the provisions of chapter XVI of Law No.18,046.

A full copy of the minutes with the details of the resolutions made and other matters dealt with by the Board will be sent in due course via SEIL to the Commission you preside over.

Without further ado, sincerely yours,


Julio Friedmann Encina
General Manager
National Petroleum Company



Santiago, April 06, 2023

ESSENTIAL FACT
Empresa Nacional de Petróleo
State-Owned Company
Registration in the Securities Register
No.783


Ms. Solange Berstein Jáuaregui
President
Financial Market Commission

With my regards:

In compliance with the provisions of articles 9 and 10, paragraph 2 of Law No. 18,045, on the Securities Market, in General Rule No. 30 of 1989 and Circular No. 1,072 of 1992, of the Financial Market Commission, and duly empowered, I comply with informing you of an operation of issuance and private placement of bonds in international markets by Empresa Nacional del Petróleo ("ENAP"), for an amount of US\$500,000,000 (five hundred million Seas of the United States of America), subject to Rule 144A and Regulation S of the *Securities and Exchange Commission*, under the *Securities Act of 1933* of the United States of America.

To this end, and with this same date, ENAP has signed a bond sale agreement (*Purchase Agreement*) with the international financial institutions Citigroup Global Markets Inc., Santander US Capital Markets LLC, Scotia Capital (USA) Inc., and SMBC Nikko Securities America, Inc., as initial purchasers and underwriters of the bonds.

The maturity of this issue is 10 years, with semi-annual interest payments and principal amortization in a single installment at maturity. The coupon rate of the bonds was 6.15% ("coupon") and the issue rate was 6.191% ("yield"), which corresponds to 275 basis points (2.75%) of margin or *spread* on the Treasury Bond at 10 years of the United States of America.



The funds from this placement will be used for the refinancing of liabilities, especially the repurchase of bonds maturing in 2024 issued by ENAP in international markets (for which, today, ENAP has started a repurchase offer); and the remainder, once the payment of commissions and other expenses related to the operation has been made, for general corporate purposes.

Attached hereto is the form provided for in Circular No. 1.072 mentioned above.

Without further ado, yours sincerely,

{SIGNATURE}

JOSÉ PABLO GOMEZ MEZA

CORPORATE MANAGER OF ADMINISTRATION AND FINANCE

EMPRESA NACIONAL DEL PETRÓLEO

-2-

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

FINANCIAL MARKET COMMISSION

CHILE

ESSENTIAL FACT FORM

PLACEMENT OF BONDS ABROAD

1.00	IDENTIFICATION OF THE ISSUER	
1.1	Company Name	Empresa Nacional del Petróleo
1.2	Fantasy name	ENAP
1.3	R.U.T.	92,604,000-6
1.4	Registration No. Securities Reg.	783
1.5	Address	Avenida Apoquindo N° 2929, 5th Floor, Las Condes, Santiago, Chile, zip code 7550246
1.6	Telephone	56-2-2803000
1.7	Activities and Business	<div>See Annex No. 1</div>
2.0	THIS COMMUNICATION IS MADE PURSUANT TO THE PROVISIONS OF ARTICLE 9 AND THE SECOND PARAGRAPH OF ARTICLE 10 OF LAW NO. 18,045, AND IT IS AN ESSENTIAL FACT REGARDING THE COMPANY, ITS BUSINESS, ITS PUBLICLY- OFFERED SECURITIES, AND/OR THEIR OFFER, AS APPROPRIATE.	

-1-

-2-

-3-

-4-

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

7.2 Rights and obligations of bondholders


See ANNEX No.6

8.0 OTHER IMPORTANT BACKGROUND

See ANNEX No.7

9.0 STATEMENT OF RESPONSIBILITY

The undersigned, in his capacity as CEO of Empresa Nacional del Petróleo, for the purposes of complying with the provisions of Circular No. 1,072 dated May 14, 1992, of the Financial Market Commission, declares and attests to the veracity and authenticity of the information contained in the Essential Fact sent on this same date informing the placement of bonds in foreign markets, and in this Essential Fact Form for the Placement of Bonds Abroad.

Name	Title	C.I.	Signature
José Pablo Gómez Meza	Corporate Manager of Finance and Administration	9,044,132-9	

Empresa Nacional del Petróleo - Placement of Bonds in the International Markets
Circular No. 1,072 of the Financial Market Commission

Annex No. 1

In relation to the Bond Issuance Contract to be concluded by Empresa Nacional del Petróleo (hereinafter, interchangeably "ENAP"), and for the purposes of Circular No. 1,072 of the Financial Market Commission, dated May 14, 1992, and its modifications to this date, with respect to the Activities and Business of Empresa Nacional del Petróleo, we indicate the following:

1. According to Article 2 of Organic Law No. 9,618 of Empresa Nacional del Petróleo, published in the Official Gazette of June 19, 1950, the consolidated text of which is contained in Decree with Force of Law No. 1, of the Ministry of Mining, published in the Official Gazette of April 24, 1987 and its amendments, the last of which corresponds to Law No. 21,025, published in the Official Gazette of August 7, 2017 (collectively, the "ENAP Law"), ENAP is a commercial company, with legal personality and its own patrimony, which will relate to the President of the Republic through the Ministry of Energy. Next, Article 2 of the ENAP Law is transcribed:

Article 2.- Create, under the name of Empresa Nacional del Petróleo, a commercial company, with legal personality and its own patrimony, which will be related to the President of the Republic through the Ministry of Energy.

Empresa Nacional del Petróleo may use as an abbreviated name the expression "ENAP." In this law, it will also be referred to as the "Company." The Company shall be governed by the rules of this law and those of its bylaws. Insofar as not provided for in such rules, and insofar as it is compatible with and does not oppose them, it will be governed by the provisions of Law No. 18,046, on Public Limited Companies, and other regulations applicable to open public limited companies and by common law legislation. In any case, it must be registered in the Special Registry of Reporting Entities maintained by the Superintendency of Securities and Insurance in accordance with the provisions of Article 7 of Law No. 18,045.

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

The Company will be subject to the audit of the Superintendency of Securities and Insurance in the same terms as the open public limited companies, without prejudice to the auditory powers of the Comptroller General of the Republic and the Chamber of Deputies, in compliance with their constitutional powers.

The Comptroller General of the Republic will exercise its auditory function in accordance with the provisions of the second paragraph of article 16 of decree No. 2,421, of 1964, of the Ministry of Finance, which establishes the consolidated text of law No. 10,336, on Organization and Powers of the Comptroller General of the Republic.

Empresa Nacional del Petróleo may carry out activities of exploration, exploitation, or benefit of deposits that contain hydrocarbons, inside or outside the national territory, either directly or through companies in which it has participation or in association with third parties. If it exercises these activities within the national territory through companies to which it is a party or in association with third parties, it must do so through administrative concessions or special operating contracts, with the requirements and under the conditions that the President of the Republic sets in the respective supreme decree.

Empresa Nacional del Petróleo may, in addition, without this being exclusively reserved, either directly or through companies in which it has participation, store, transport, transform, treat, process, refine, sell and, in general, market oil or gas, as well as develop any other industrial activity that has a relationship with hydrocarbons, their products, and derivatives. Likewise, the Company could, on behalf of the State, receive, repurchase, sell, and market in any form the hydrocarbons from special operating contracts, and exercise the other functions and rights that the supreme decree and the corresponding contract entrust to it, whether or not in these contracts the Company has a stake.

Likewise, the Company and/or its subsidiaries may have a shareholding that does not allow them to approve with their sole vote the matters indicated in the second paragraph of article 67 of law No. 18,046, on Public Limited Companies, with one or more companies in activities related to:

a) Geothermal Energy. For these purposes, they may submit concession applications, participate in tenders, provide all kinds of services to concessionaires for the execution of exploration and exploitation tasks, and in general, develop all industrial and commercial activities related to the exploration and exploitation of this energy.

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

b) *Electricity Generation.* For these purposes, they may produce, transport, and market energy and electrical power, and in general, develop all projects and commercial and industrial activities related or necessary for this purpose. The companies that are constituted to execute the aforementioned object will be subject to the rules governing public limited and open companies contemplated in Law No. 18,046. For these purposes, the Company must strictly comply with the provisions of article 3 of the decree-law No. 1,056, of 1975, of the Ministry of Finance, which Determines Complementary Rules Relating to the Reduction of Public Expenditure and the Better Regulation and Control of Personnel; the provisions of article 11 of law No. 18,196, On Complementary Rules of Financial Administration, Personnel and Budgetary Incidence, as well as article 44 of the Organic decree law No. 1,263, of 1975, of Financial Administration of the State. It will be the responsibility of the Ministry of Energy to issue an economic and financial evaluation report of the initiatives to be developed, without prejudice to the Ministry of Finance carrying out additional evaluations or commissioning them from national or foreign entities, in order to substantiate the economic and financial viability of said initiatives. The report of the Ministry of Energy will be a requirement for the authorization that the Ministry of Finance may grant in accordance with the aforementioned article 3 of the decree law N°1.056, of 1975 when the social participation of ENAP and, or its subsidiaries is equal to or greater than fifty percent. Likewise, the Company and/or its subsidiaries may obtain, acquire and exploit concessions and make use of the mercies or rights it obtains. In addition, the Company and, or its subsidiaries may carry out studies and technical and commercial evaluations, manage and obtain the permits and authorizations required for the development of electricity generation projects with their respective transmission facilities, as well as the complete development of electricity generation projects aimed at complying with the line of business regulated in the second and third paragraphs of this article, activities for which the limitations of social participation, the obligation to submit to the rules of open public limited companies and the previous reports of the Ministries of Energy and, or Treasury, will not be considered.

For the purposes of the constitution and operation of the aforementioned companies, the Company must ensure, both with respect to its investments and financing, compliance with the obligations of fiscal responsibility, and the due economic and financial evaluation that support the projects to be promoted.

The patrimony of Empresa Nacional del Petróleo is formed by the assets that it currently owns or possesses, by the resources that the State assigns to it, and by the assets that it acquires under any title. The surplus of this company,

Empresa Nacional del Petróleo - Bond Placement in International Markets Commission
Circular No. 1072 for the Financial Market

excluding reserve funds and resources corresponding to the execution of investment programs approved by the Ministry of Mining will enter general income generated by the Nation."

2. For its part, Article 1 of Supreme Decree No. 24, Ministry of Energy, published in the Official Gazette on May 8, 2019, which contains the statutes of ENAP, provides:

"Article 5. In addition to what is stated in the previous article, the Company, and its Subsidiaries, and without this being a limitation of what is allowed by law No. 9,618, may:

a) Carry out all kinds of explorations, whether geological, geophysical, or by any other method, aimed at discovering or identifying hydrocarbon deposits.

b) Drilling to explore or exploit hydrocarbon deposits.

c) Acquire, lease, build, and install machinery, equipment, camps, roads, and other elements that it deems convenient for the exploration and exploitation of said deposits.

d) Acquire, lease, operate, build, and install tanks, piping, vehicles, ships, and, in general, all kinds of elements necessary for the transport and storage of hydrocarbons and their derivatives, whether in a solid, liquid, or gaseous state.

e) Build, install, acquire, lease, and operate plants for the treatment, transformation, change of state, refining, and exploitation of hydrocarbons, their derivatives, and by-products.

f) Buy and sell hydrocarbons, their derivatives, and by-products, raw materials, reagents, or other substances needed for the development of its activities or obtained from them.

g) Carry out all kinds of studies, research, and experiments that it deems appropriate for the exploration and exploitation of hydrocarbon deposits and the refining, treatment, or exploitation of hydrocarbons, their derivatives, and by-products.

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

h) *In association with third parties, develop all industrial and commercial activities that have a direct or indirect relationship with the exploration and exploitation of geothermal energy. For these purposes, among others, they may submit concession applications, participate in tenders, and provide all kinds of services to concessionaires for the execution of exploration and exploitation of geothermal energy.*

i) *In association with third parties, develop activities related to the generation of electrical energy, produce, transport, and market energy and electrical power, being able to develop all projects and commercial and industrial activities related or necessary for it.*

j) *In general, execute all operations and enter into all acts and contracts, civil or commercial, or of any nature, directly and indirectly related to the exploration and exploitation of hydrocarbon deposits or the refining, transport, storage, exploitation, or sale of hydrocarbons, their derivatives or by-products obtained or acquired in the development of their activities, without any limitation.*

k) *Develop any activity that is convenient to the achievement of its purpose, either directly or in association with third parties.*

The association with third parties, to carry out the line of business referred to in paragraphs i) and j) above, must be through a public limited company, which will be subject to the rules of open public limited companies in the terms of article 2, paragraph seven of law No. 18,046. In these companies, the Company must hold a shareholding in accordance with the provisions of the third paragraph of the fourth preceding article."

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1.072 of the Financial Market Commission

Annex No. 2

In relation to the Bond Issuance Contract to be entered into by Empresa Nacional del Petróleo (hereinafter, interchangeably **"ENAP"**), and for the purposes of Circular No. 1,072 of the Financial Market Commission, dated May 14, 1992, the value of the bonds is indicated:

ENAP bonds will be issued in minimum denominations of US\$ 200,000 and integral multiples of US\$ 1,000 for the excess.

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

Annex No. 3

In relation to the Bond Issuance Contract to be entered into by Empresa Nacional del Petróleo and for the purposes of Circular No. 1,072 dated May 14, 1992, of the Commission for the Financial Market, the development table for the Single series is attached:

Interest rate No.	Amortization fee no.	Date	Interest	Amortization
1.		11-10-2023	\$ 15,375,000	
2.		05-10-2024	\$ 15,375,000	
3.		11-10-2024	\$ 15,375,000	
4.		05-10-2025	\$ 15,375,000	
5.		11-10-2025	\$ 15,375,000	
6.		05-10-2026	\$ 15,375,000	
7.		11-10-2026	\$ 15,375,000	
8.		05-10-2027	\$ 15,375,000	
9.		11-10-2027	\$ 15,375,000	
10.		05-10-2028	\$ 15,375,000	
11.		11-10-2028	\$ 15,375,000	
12.		05-10-2029	\$ 15,375,000	
13.		11-10-2029	\$ 15,375,000	
14.		05-10-2030	\$ 15,375,000	
15.		11-10-2030	\$ 15,375,000	
16.		05-10-2031	\$ 15,375,000	
17.		11-10-2031	\$ 15,375,000	
18.		05-10-2032	\$ 15,375,000	
19.		11-10-2032	\$ 15,375,000	
20.	1	05-10-2033	\$ 15,375,000	\$500,000,000

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1.072 of the Financial Market Commission

Annex No. 4

In relation to the Bond Issuance Contract to be entered into by Empresa Nacional del Petróleo (hereinafter, interchangeably **"ENAP"**), and for the purposes of Circular No. 1,072 of the Financial Market Commission, dated May 14, 1992, the following rules on the redemption of bonds are indicated:

ENAP is not allowed to redeem the bonds in advance, except in the cases indicated below:

- Prior to (three months in advance of their due date) (the **"Par Call Option Date"**), the amortizing bonds may be prepaid at ENAP's option, in whole or in part, at any time and from time to time, at a redemption price (expressed as a percentage of the principal amount and rounded to three decimal places) equal to the greater of: (1) (a) the sum of the current values of the remaining scheduled principal and discounted interest payments up to the redemption date (assuming the bonds were due on the Par Call Option Date) on a semi-annual basis (assuming a 360-day year consisting of twelve months of 30 days) at the United States Treasury Bond Rate of plus 45 basis points (b) the interest accrued up to the redemption date, and (2) 100% of the principal of the bonds, to be prepaid.
- From the Par Call Option Date, ENAP may redeem the bonds, in whole or in part, at any time and periodically, at a redemption price equal to 100% of the principal of the redeemed bonds, plus accrued and unpaid interest until the redemption date.
- The bonds may be redeemed at the option of ENAP, in whole and not in part, at any time, giving notice to the bondholders within not less than 10 days nor more than 60 days, at 100% amount of the principal, plus the interest accrued on the date set for the redemption, if: (a) ENAP certifies to the depository immediately prior to the delivery of said notification, that it is or it will be obliged to pay additional amounts with respect to the bonds, in excess of the additional amounts that would be payable if the interest payments on said payments were subject to a Withholding Tax of 4.0%, as a result of any change or amendment generally applicable to the laws or regulations of the Republic of Chile or any political subdivision or governmental authority or with taxable power thereof, or any change

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

generally applicable in the official application or interpretation of such laws or regulations, the change or amendment of which occurs after the date of issuance of the bonds.

Prior to any notice of redemption of such bonds under this paragraph, ENAP shall deliver a certificate to the depository from a duly-empowered proxy, stating that ENAP is empowered to effect redemption in accordance with the terms and conditions of the bond issue, and mentioning the events giving rise to such redemption right in reasonable detail (together with a legal opinion thereon, detailing, inter alia: (i) that ENAP is obliged to pay such additional amounts as a result of a change or modification described in this paragraph; (ii) that ENAP cannot avoid payment of such additional amounts through reasonable measures at its disposal; and (iii) that all governmental approvals for ENAP to effect such redemption have been duly granted and are in full force, or where any necessary approval is specified that as of the date of such report has not yet been obtained).

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

Annex No. 5

In relation to the Bond Issuance Contract to be entered into by Empresa Nacional del Petróleo (hereinafter, interchangeably "**ENAP**"), and for the purposes of Circular No. 1,072 of the Financial Market Commission, dated May 14, 1992, the following information obligations are indicated:

1. Information to Bondholders:
 - a. ENAP must inform the bondholders within 30 days of any change of control event, that a change of control has occurred and that the bondholders have the right to demand the repurchase of the bond at a value equal to 100% of the amount of the capital and the accumulated and unpaid interest, the circumstance and facts relating to the change of control, the date of repurchase of the bonds and the procedure that the bondholder must follow for the repurchase of the same.
 - b. ENAP must send the bondholders the information relating to documents and reports that are presented by ENAP in accordance with the rules and regulations of the *Securities and Exchange Commission* of the United States of America within 30 days of their presentation.

Any notice to bondholders shall be made by mail to the address of the respective bondholder that is recorded in the register of bondholders or, in the case of bonds placed outside the United States of America, in accordance with the procedures of the Depository Trust Company (DTC). In addition, while the bonds are listed on the Luxembourg Stock Exchange and the rules of that exchange require it, we will publish notices in a periodical of wide circulation in Luxembourg (which is expected to be the *Luxembourg Wort*) or on the website of the Luxembourg Stock Exchange (www.bourse.lu). Such notices shall be deemed to have been given on the date of first publication.

2. Information to Future Bondholders:

ENAP shall promptly provide bondholders or prospective bond purchasers with the information required to be delivered pursuant to Rule 144A (d) (4) issued by the *Securities and Exchange Commission* pursuant to the securities law of the United States of America, to the extent that the bonds are not freely transferable under the securities law of the United States of America.

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

Annex No. 6

In relation to the Bond Issuance Contract to be entered into by Empresa Nacional del Petróleo (hereinafter, interchangeably "**ENAP**"), and for the purposes of Circular No. 1,072 of the Financial Market Commission, dated May 14, 1992, the following rights and obligations of bondholders are indicated:

The bonds will be direct, unconditional, and unsecured obligations and will have the same preference as the remaining unsecured obligations of ENAP that are not expressly subordinated in their payment rights. Likewise, the bonds will be subordinated to all the guaranteed obligations of ENAP. The issuance contract does not limit the amount of the obligations that may be assumed by ENAP. Although ENAP is an entity whose ownership corresponds entirely to the Republic of Chile, the Republic of Chile is not responsible for ENAP's obligations under the bonds nor are they part of the public debt of the Republic of Chile.

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

Annex No. 7

In relation to the Bond Issuance Contract to be entered into by Empresa Nacional del Petróleo (hereinafter, indistinctly **"ENAP"**), and for the purposes of Circular No. 1.072 of the Financial Market Commission, dated May 14, 1992, the following other important information of the bond issuance contract is indicated:

Change of Control.

Upon the occurrence of a change of control event, each holder will be entitled to require ENAP to purchase all or part of the bonds of said holder at the purchase price in cash equal to 100% of the capital thereof, plus the accrued and unpaid interest, if any, on the date of purchase (based on the right of registration of the holders on the relevant registration date to receive interest on the corresponding interest payment date), in accordance with the terms and conditions stipulated in the bond issuance contract.

Within 30 days of any change of control event, ENAP will mail a notification to each holder with a copy to the depositary (the **"Change of Control Offer"**), in which the following will be indicated:

- a. That there has been a change of control event and that said holder will be entitled to require ENAP to purchase all or part of the bonds of said holder at the purchase price in cash equal to 100% of the capital thereof, plus the accrued and unpaid interest, if any, on the date of purchase (know the basis of the right of registration of the holders on the relevant registration date to receive interest on the corresponding interest payment date), in accordance with the terms and conditions stipulated in the bond issuance contract.
- b. The relevant circumstances and facts relating to such change of control event;
- c. The date of purchase (which must not be earlier than 30 days or later than 60 days from the sending of such notification), and
- d. The instructions established by ENAP, in accordance with Section 10.06 of the bond issuance contract (**"Indenture"**), which the holder must comply with in order for its bonds to be purchased.

Empresa Nacional del Petróleo - Bond Placement in the International Markets
Circular No. 1,072 of the Financial Market Commission

On the date of purchase, all bonds that are acquired by ENAP under Section 10.06 of the bond issuance contract (*Indenture*) must be delivered by ENAP to the depositary, for cancellation purposes, and ENAP must pay the purchase price plus accrued and unpaid interest, if any, to the holders entitled to do so.

Notwithstanding the foregoing provisions, ENAP shall not be obligated to make a Change of Control Offer following a Change of Control Event, if a third party makes a Change of Control Offer in the manner, time, and according to the requirements set forth in the bond issuance contract applicable to a Change of Control Offer made by ENAP and purchases all bonds legally offered and not withdrawn under such Change of Control Offer.

ENAP shall comply, to the extent applicable, with the requirements of Section 14(e) of the Securities Act of the United States of America and any other laws or regulations applicable to securities in connection with the repurchase of securities under the bond issuance contract. To the extent that the provisions of any law or regulation relating to securities are inconsistent with the provisions of the bond issuance contract, ENAP shall comply with the laws and regulations applicable to securities and shall not be deemed to be in breach of its obligations to comply with the aforementioned laws and regulations,

2. Change of Control Event:

For these purposes, **"Change of Control Event"** means, with respect to any of the Securities issued pursuant to this instrument, the occurrence of: (i) a Change of Control; and (ii) the reduction of the rating of the bonds of said series, or in the absence of such rating, the credit rating of ENAP in general for unsecured long-term preferential debt expressed in dollars, whether, by a Rating Entity within the next 60 days counted from the occurrence of said Change of Control, a term that will extend from the occurrence of that Change of Control, for as long as any risk rating entity has publicly announced during said 60-day period that it is considering a change or withdrawal, the term of said extension will be of the announcement of its decision if said reduction of rating is less than that established in the *Indenture*.

3. Amendments to the Issuance Contract:

The holders of bonds may modify any of the reserved matters defined in the Issuance Contract, by voting 75% of the amount issued for each of the series affected by the

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1,072 of the Financial Market Commission

modification; if the modification affects two or more series, the vote of 75% of the issued amount of all the series affected by the proposed modification will be required; in the event that the proposed modification affects two or more series issued, the modifications may be carried out with the vote of the holders representing 66 2/3% of the total amount issued of all the series affected and more than 50% of the total amount of the bonds issued of each series considered individually.

Empresa Nacional del Petróleo - Bond Placement in International Markets
Circular No. 1.072 of the Financial Market Commission

ANNEX No.8

In relation to the Bond Issuance Contract to be concluded by the Empresa Nacional del Petróleo and for the purposes of Circular No. 1,072 dated May 14, 1992, of the Financial Market Commission, it is placed on record that the following documents will be delivered through the "CMF paperless" site, on the following business day: ((i) *Purchase Agreement*; and (ii) Other relevant documentation.



Santiago, April 26, 2023

ESSENTIAL FACT
Empresa Nacional del Petróleo
State-Owned Company
Registration in the Securities Registry No.783

Ref.: Report of new directors of the Company

**Ms.
Solange Berstein
President
Commission for the Financial Market**

Pursuant to the provisions of articles 9 and 10 second paragraph of Law 18,045, and the General Rules No. 30 and 364 of this Commission, and being duly empowered, I hereby inform you, as an essential fact, that, in an ordinary board meeting, held on Tuesday, April 25, 2023, Mrs. Laura Albornoz Pollmann and Mr. Nolberto Díaz Sánchez, who were appointed by His Excellency the President of the Republic, were installed and took office as new directors of the company for a period of 4 years.

At the same meeting, Mr. Rodrigo Azócar Hidalgo, also appointed by His Excellency the President of the Republic, took office as Director for a new 4-year term.

Without further ado, yours faithfully,



Julio Friedmann Encina
CEO
National Petroleum Company



Santiago, June 7, 2023

ESSENTIAL FACT
Empresa Nacional del Petróleo
State-Owned Company
Registration in the Securities Registry No.783

Ref. Updating of the Manual for Handling
Information of Interest to the Market.

**Ms.
Solange Berstein
President
Commission for the Financial Market**


Pursuant to the provisions of articles 9 and 10, second paragraph of Law 18,045, and the General Rules No. 30 and 364 of this Commission, and being duly empowered, I hereby inform you, as an essential fact, that in an ordinary board meeting held on Tuesday, May 30, 2023, an update to ENAP's "Manual for Handling Information of Interest to the Market" was approved, a text originally sanctioned and in force since March 2010.

This communication is accompanied by the updated version of the Manual, a document that will also be available to the public on the company's website www.enap.cl

Sincerely,



Julio Friedmann Encina
CEO
National Petroleum Company



ENAP's HANDBOOK FOR HANDLING INFORMATION OF INTEREST TO THE MARKET

Registration of Securities Registry No. 783

Index

I.- INTRODUCTION

- 1.1 Approval and validity of the manual
- 1.2 ENAP
- 1.3 Definitions

II. General aspects

- 2.1 Scope of Application
- 2.2 Purpose.
- 2.3 Corporate body responsible for establishing the provisions of the Manual.
- 2.4 Corporate body responsible for enforcing the provisions of the Manual.
- 2.5 Official spokespersons for ENAP.
- 2.6 Channel of Inquiries and Complaints.

III.- ENAP GROUP SECURITIES TRANSACTION POLICY

- 3.1 Blocking Periods for Transactions with ENAP's Securities.
- 3.2 Exceptional Blocking Periods.
- 3.3 Consultation Prior to making transactions with ENAP Securities.
- 3.4 Information on position in publicly offered securities issued by ENAP.


IV.- RULES RELATING TO INFORMATION THAT IS ESSENTIAL, RESERVED, OF INTEREST, AND CONFIDENTIAL.

- 4.1 Essential Info
- 4.2 Reserved information
- 4.3 Information of Interest
- 4.4 Safeguarding Confidential Information.
- 4.5 Mechanisms for Communication and Storage of Information.
- 4.6 Publications on ENAP's website.

V.- FINAL ASPECTS

- 5.1 Mechanisms for the dissemination of the policy contained in the Manual and training activities on the subject.
- 5.2 Sanctions and Conflict Resolution

1



Santiago, June 12, 2023

ESSENTIAL FACT
Empresa Nacional del Petróleo
State-Owned Company
Registration in the Securities Registry No.783


Ref.: Report of the situation indicated


Ms. Solange Bernstein
President
Commission for the Financial Market

To whom it may concern,

In compliance with the provisions of Articles 9 and 10, second paragraph, of the Securities Market Law and the General Rules No. 30 and 364 of the Financial Market Commission, in my capacity as Chief Executive Officer of EMPRESA NACIONAL DEL PETRÓLEO ("ENAP" or the "Company"), being duly empowered, I hereby inform you, as an essential fact, of the situation affecting the Company as a result of the blockade of Quintero Bay by some fishermen, which occurred between June 8 and 11, 2023, which prevented, on the one hand, safe access to the dock located in this bay and, on the other hand, the maritime operations required to carry out the normal unloading of crude oil and gasoline scheduled at the maritime terminals located in this bay.

This, together with the closure of the terminals in Quintero Bay due to bad weather conditions, and the operating restrictions generated by the resolutions of the Environmental and Health Authorities, given the Health Emergency declared in the municipalities of Concón, Quintero, and Puchuncaví, affected the availability of crude for refining, the operation and finally the stoppage of the Concón refinery itself, the imports of finished products as well as the distribution of gasoline, which could temporarily affect the scheduled deliveries of the latter to distribution companies. However, these events will not impact scheduled deliveries to distributors of other commercial products. distribution companies of the company's other commercial





products (kerosene, diesel, and kerojet).

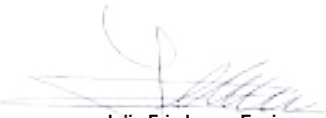
It is important to note that ENAP is currently maintaining 5 ships with a total of 118,138 m3 of gasoline, 2 crude ships with 265,700 m3, and 2 ships with complementary loads of 83,368 m³, unloading that began early this morning as there was a weather window and the safety conditions for the proper conduct of maritime operations were verified, in accordance with the agreement reached between the government and the fishermen of Quintero Bay.

The company promptly gave the corresponding notices to the different competent authorities, in accordance with our legal and regulatory obligations. On the other hand, we are evaluating the operational and financial impacts derived from the events described and the potential mitigation measures to be adopted in the short term.


All these measures, in terms of their implementation time and effectiveness, are subject to the maintenance of the aforementioned operating conditions, particularly those related to safety for the development of maritime operations, the restrictions imposed by the competent authorities derived from environmental and health emergencies, and weather conditions.

In compliance with the aforementioned regulations, we make this information available to the market.

Sincerely,



Julio Friedmann Encina
CEO
Empresa Nacional del Petróleo





Santiago, September 29, 2023

ESSENTIAL FACT
Empresa Nacional de Petróleo
State-Owned Company
Registration in the Securities Register
No.783

Mrs.
Solange Berstein
President
Financial Market Commission

Ref. Extraordinary Shareholders' Meeting.

Pursuant to the provisions of articles 9, 10 second paragraph, 57 number 6) in relation to the provisions of 56 number 2) and 60 of Law 18.045, and General Norms No. 30 and 364 of this Commission, and being duly authorized, I inform you, as an essential fact, that today, at 08:00 hours, the legal representatives of the Company's Shareholder convened an Extraordinary Shareholders' Meeting and unanimously agreed to the early withdrawal of the profits associated with the fiscal years 2023 and 2024, amounting to 400 million US dollars, to be materialized before December 15 of the current year.

On this occasion, the Chairwoman of the ENAP Board of Directors noted that for the governing body, it is a source of great satisfaction to be able to contribute resources to the Treasury in a budgetary context pressured by the consequences of the storms that affected the center-south of the country and the need to support social programs. She added that the Board also appreciates the commitment of the Minister of Finance to make the necessary capital contributions up to the amount for the development of the Business Plan, the implementation of future initiatives, and to guarantee the environmental, operational, and financial sustainability of the Company.

Without further ado, yours sincerely,



Julio Friedmann Encina
CEO
Empresa Nacional del Petróleo

Table of Contents General Standard No. 461 - CMF

NCG 461 (1)

NO.	Description of indicators	Location in Report or Response	Page
2.1	Mission, vision, purpose, and values	1.2.1 Purpose and values	10
2.2	Historical information	1.2.3 More than 80 years with Chile 1.3.1 Main milestones of the year	13
2.3.1	Control situation	1.4 Control situation	21
2.3.2	Significant changes in ownership or control	1.4 Control situation	21
2.3.3	Identification of partners or majority shareholders	1.4 Control situation	21
2.3.4.i	Description of the series of shares	1.4 Control situation	21
2.3.4.ii	Dividend policy	1.4 Control situation	21
2.3.4.iii.a	Statistical information	1.4 Control situation	21
2.3.4.iii.b	Statistical information: Transactions on stock exchanges	1.4 Control situation	21
2.3.4.iii.c	Statistical information: Number of shareholders	1.4 Control situation	21
2.3.5	Other securities	1.4 Control situation	21
3.1	Organization chart	2.1.2 Organizational chart	24
3.1.i	Good corporate governance	2.1.1 Governance structure	24
3.1.ii	Strategic sustainability approach	3.2.1 Sustainability policy	61
3.1.iii	Recognition and prevention of conflicts of interest and other practices	2.1.1 Governance structure	24
3.1.iv	Identification and relationship with stakeholders	3.3 Our relationship with stakeholders	64
3.1.v	R&D promotion and innovation	2.1.1 Governance structure	24
3.1.vi	Identification and reduction of obstacles to diversity and inclusion	2.1.1 Governance structure	24

NO.	Description of indicators	Location in Report or Response	Page
3.1.vii	Preserving diversity throughout the organization	2.1.1 Governance structure	24
3.2.i	Board of Directors identification	2.2.3 Members of the Board of Directors	29
3.2.ii	Members income	2.2.9 Remunerations	37
3.2.iii	Consulting contracting policy	2.2.6 Consulting	33
3.2.iv	Knowledge matrix	2.2.7 Skills matrix and performance Evaluation	34
3.2.v	Induction	2.2.7 Skills matrix and performance Evaluation	33
3.2.vi	Meeting with risk management units	2.2.10 Board committees	39
3.2.vii	Information on environmental and social issues	2.2.10 Board committees	41
3.2.viii	Site visits	2.2.8 Site visits and crisis resolution	36
3.2.ix.a	Performance evaluation: Areas for improvement	2.2.7 Skills matrix and performance evaluation	33
3.2.ix.b	Performance Evaluation: Diversity obstacles	2.2.7 Skills matrix and performance evaluation	33
3.2.ix.c	Performance evaluation: Independent assessments to define improvements or areas for improvement	2.2.7 Skills matrix and performance evaluation	33
3.2.x	Number of meetings	2.2.5 Meetings of the Board of Directors	31
3.2.xi	Crises	2.2.8 Site visits and crisis resolution	36
3.2.xii.a	Access to remote information: Session minutes	2.2.5 Meetings of the Board of Directors	31
3.2.xii.b	Access to remote information: Session notes	2.2.5 Meetings of the Board of Directors	31
3.2.xii.c	Remote information access: Whistleblower channel	2.2.5 Meetings of the Board of Directors 6.3.3.d Queries and complaint channels	31 165
3.2.xii.d	Access to remote information: Final text of each minute	2.2.5 Meetings of the Board of Directors	31
3.2.xiii.a	Board composition by gender	2.2.4 Board diversity	30
3.2.xiii.b	Board composition by nationality and gender	2.2.4 Board diversity	30
3.2.xiii.c	Board composition by age range and gender	2.2.4 Board diversity	30

NO.	Description of indicators	Location in Report or Response	Page
3.2.xiii.d	Board composition by seniority in the organization and gender	2.2.4 Board diversity	30
3.2.xiii.e	Board members with disabilities, by gender	2.2.4 Board diversity	30
3.2.xiii.f	Pay gap (mean and median) of the Board of Directors	2.2.9 Remunerations	37
		For internal company reasons, remuneration amounts are presented on an aggregate basis.	
3.3.i	Description of committees	2.2.10 Board committees	39
3.3.ii	Committee members	2.2.10 Board committees	39
3.3.iii	Committee income	2.2.10 Board committees	39
		For internal company reasons, remuneration amounts are presented on an aggregate basis.	
3.3.iv	Main activities	2.2.10 Board committees	39
3.3.v	Consultancies	2.2.10 Board committees	39
3.3.vi	Meeting with risk management units	2.2.10 Board committees	39
3.3.vii	Report to the Board of Directors	2.2.10 Board committees	39
3.4.i	Identification of key executives	2.3.1 Senior management and management	42
3.4.ii	Remuneration of senior executives	2.3.2 Remuneration of senior executives	44
3.4.iii	Compensation plans	2.3.2 Remuneration of senior executives	44
3.4.iv	Shareholding	1.4.1 Directors' and senior managers' equity interest	22
3.5	Adherence to national or international codes	2.4 International codes	45
3.6.i	Risk management guidelines	2.5.1 Risk identification and management	46
3.6.ii.a	Risks and opportunities inherent to the activities associated with environmental, social, and human rights matters.	C. Climate-related risks	54
3.6.ii.b	Information security risks	A. Information security risks	53
3.6.ii.c	Free competition-related risks	B. Risks related to free competition	53

NO.	Description of indicators	Location in Report or Response	Page
3.6.ii.e	Other risks and opportunities arising from the impacts that the entity	D. Other risks	55
3.6.iii	Risk detection	B. Risk management methodology	48
3.6.iv	Role of the board of directors in risk monitoring	B. Risk management methodology	48
3.6.v	Risk Management Unit	2.5.1 Risk identification and management	46
3.6.vi	Internal Audit Unit	2.5.1 Risk identification and management	46
3.6.vii	Code of Ethics	6.3.3.B Code of ethics	164
3.6.viii	Information and training on risk management	D. Information dissemination and training programs	52
3.6.ix	Complaints channel	6.3.3.d Queries and complaint channels	166
3.6.x	Succession plan	2.3.3 Senior executive succession plan	44
3.6.xi	Salary structures of the Board of Directors review	2.3.2 Remuneration of senior executives	44
3.6.xii	Compensation policies review	2.3.2 Remuneration of senior executives	44
3.6.xiii	Crime Prevention Model (Law. 20.393)	6.3.3.C Crime prevention model	164
3.7.i	Stakeholder relationship	3.3 Our relationship with stakeholders	64
3.7.ii	Procedimiento de mejoramiento en la elaboración y difusión de la información	3.3 Nuestra relación con grupos de interés	64
3.7.iii	Procedure for reporting to the shareholders' meeting on the capabilities and characteristics of the directors to be elected	2.2 Board of Directors	27
3.7.iv	Remote shareholder participation	2.2 Board of Directors	27
4.1	Term horizons	3.1.2 Investment plans	60
4.2	Strategic objectives	3.1.1 Objectives and commitments	57
4.3	Investment plans	3.1.2 Investment plans	60
5.1.1	Number of people by gender	4.1.1 A Personnel that advances in diversity	71
5.1.2	Number of people by nationality	4.1.3 Personnel diversity and inclusion	74
5.1.3	Number of people by age range	4.1.3 Personnel diversity and inclusion	74

NO.	Description of indicators	Location in Report or Response	Page
5.1.4	Seniority	4.1.3 Personnel diversity and inclusion	74
5.1.5	Number of people with disabilities	4.1.3 Personnel diversity and inclusion	74
5.2	Labor Formality	4.1.1 A Personnel that advances in diversity	71
5.3	Job adaptability	4.1.1 A Personnel that advances in diversity	71
5.4.1	Equality policy	4.1.2 Promoting gender equality in the company	72
5.4.2	Pay gap	4.1.2.a Pay gap and equality	73
5.5	Cases and prevention of workplace and sexual harassment	6.3.2.b Workplace and sexual harassment	157
5.6	Occupational safety	4.4.1 Occupational health and safety management system	86
5.7	Postnatal leave policies and use	4.3.5 Postnatal leave	84
5.8	Employment benefits	4.3.4 Quality of life and benefits	84
5.8.i	Amount of monetary resources for training	4.1.3 Personnel diversity and inclusion	79
5.8.ii	Number of personnel trained	4.2.3 Training and education for continuous improvement	79
5.8.iii	Average annual hours of training	4.2.3 Training and education for continuous improvement	79
5.8.iv	Training topics	4.2.3 Training and education for continuous improvement	79
5.9	Subcontracting policy	4.5.1 Outsourcing policy	94
6.1.i	Nature of the entity's products and/or services	1.2.2 Lines of business and international presence 5.1.1 Business lines and their products	11 102
6.1.ii	Competition	5.1.1 Business lines and their products	102
6.1.iii	Legal framework	5.1.2 Business regulatory system: legal framework and regulatory entities 6.3.1 Enap's legal framework	104 153
6.1.iv	Regulatory entities	5.1.2 Business regulatory system: legal framework and regulatory entities 6.3.1 Enap's legal framework	102 153
6.1.v	Stakeholders	3.3 Our relationship with stakeholders	64
6.1.vi	Business association memberships	5.3 Memberships and business associations	110

NO.	Description of indicators	Location in Report or Response	Page
6.2.i	Main goods and services	5.1.1 Business lines and their products	102
6.2.ii	Sales and distribution channels	5.1.1 Business lines and their products	102
6.2.iii	Suppliers representing 10% of total purchases	5.1.1 Business lines and their products	102
6.2.iv	Customers representing 10% of revenue	5.1.1 Business Lines and their Products	102
6.2.v	Trademarks used	Enap does not have its own brands.	
6.2.vi	Proprietary patents	Enap Refinerías has two patents of invention on operational processes registered at the National Institute of Industrial Property (Inapi).	
6.2.vii	Licenses, franchises, royalties, and/or property concessions	International presence	12
6.2.viii	Other factors relevant to the business	5.1.1 Business lines and their products 6.3.1 Enap's Legal Framework	102 153
6.3	Stakeholders	3.3 Our relationship with stakeholders	64
6.4.i	Features of the main properties	5.4 Real estate properties	111
6.4.ii	Description of concession areas and/or land owned, as well as volume of resources.	5.4 Real estate properties	111
6.4.iii	Type of property contract	5.4 Real estate properties	111
6.5.1.i	Individualization	5.5 Subsidiaries, associated, and other companies	112
6.5.1.ii	Subscribed and paid-in capital	5.5 Subsidiaries, associated, and other companies	112
6.5.1.iii	Corporate purpose	5.5 Subsidiaries, associated, and other companies	112
6.5.1.iv	Name of directors/administrators	5.5 Subsidiaries, associated, and other companies	112
6.5.1.v	Percentage of participation and variation	5.5 Subsidiaries, associated, and other companies	112
6.5.1.vi	Percentage represented by investment	5.5 Subsidiaries, associated, and other Companies	112
6.5.1.vii	Name of directors with positions in the parent company	5.5 Subsidiaries, associated, and other Companies	112
6.5.1.viii	Business relationships	5.5 Subsidiaries, associated, and other Companies	112
6.5.1.ix	Acts and contracts	5.5 Subsidiaries, associated, and other Companies	112
6.5.1.x	Ownership chart	5.5 Subsidiaries, associated, and other Companies	112

NO.	Description of indicators	Location in Report or Response	Page
6.5.2.i	Individualization and legal nature of entities representing more than 20%.	5.5 Subsidiaries, associated, and other Companies	112
6.5.2.ii	Percentage of participation	5.5 Subsidiaries, associated, and other Companies	112
6.5.2.iii	Description of activities	5.5 Subsidiaries, associated, and other Companies	112
6.5.2.iv	Percentage represented by investments	5.5 Subsidiaries, associated, and other Companies	112
7.1	Supplier payment policy	4.5.4 Payment to suppliers	97
7.1.i	Number of invoices paid	4.5.4 Payment to suppliers	97
7.1.ii	Total amount of invoices paid	4.5.4 Payment to suppliers	97
7.1.iii	Total amount of interest due to late payment of invoices	4.5.4 Payment to suppliers	97
7.1.iv	Number of suppliers	4.5.4 Payment to suppliers	97
7.1.v	Number of agreements registered in the Register of agreements with exceptional payment periods	4.5.4 Payment to suppliers	97
7.2	Supplier evaluation procedures	4.5.3 Supplier evaluation	96
8.1.1	Prevention and cases of non-compliance with regulations concerning clients	6.3.2.a Compliance with customers	155
8.1.2	Prevention and cases of non-compliance with regulations concerning your employees	6.3.2.b Compliance with employees	156
8.1.3	Prevention of environmental non-compliance	6.3.2.d Environmental compliance	159
8.1.4	Prevention and cases of non-compliance with antitrust regulations	6.3.2.c Antitrust compliance	158

NO.	Description of indicators	Location in Report or Response	Page
8.1.5	Other prevention procedures and cases of non-compliance with Law 20,393	6.3.2.e Other non-compliance 6.3.3.c Crime prevention model	161 164
9	Relevant or essential facts	During 2023, the Board of Directors of the company disclosed the following information as essential facts, all of which was published on the website of the Financial Market Commission: March 20: Ordinary shareholders’ meeting, notices, resolutions, and proposals. April 3: Ordinary shareholders’ meeting, summons, resolutions and proposals. April 6: Ordinary shareholders’ meeting, notices, resolutions and proposals. April 20: Ordinary shareholders’ meeting, summons, resolutions and proposals. April 26: Issuance of securities in international and/or domestic markets. April 27: Management changes. June 5: Others. June 12: Others. October 2: Ordinary shareholders’ meeting, summons, resolutions and proposals.	
10	Shareholder and Directors' Committee comments	The shareholders have not made any recommendations.	
11	Financial statements	Enap’s financial statements from January 1 to December 31, 2023, can be found at the following link: https://www.enap.cl/enap-transparente/estados-financieros-y-memorias	

SASB Sector Index - Oil and gas Refining and marketing

Subject	SASB indicator code	Description of indicators	Location in memory	Page
Greenhouse gas emissions	EM-RM-110a.1	Scope 1 gross global emissions, percentage covered by current legislation	6.1.4.a Greenhouse Gas Emissions	133
	EM-RM-110a.2	Debate of the short- and long-term strategy or plan for managing Scope 1 emissions, emission reduction targets, and an analysis of performance against these targets.	6.1.4.a Greenhouse Gas Emissions	133
Air quality	EM-RM-120a.1	Atmospheric emissions of NOx (excluding N ₂ O), SOx, particulate matter (PM10), H2S, and volatile organic compounds (VOC).	6.1.3.a Air quality	130
	EM-RM-120a.2	Number of refineries in or near densely populated areas	6.1.3.a Air quality	130
Water resource management	EM-RM-140a.1	1) Total water abstraction 2) Total water consumed; percentage of each in regions with high initial or extremely high-water stress.	6.1.2.a Sustainable water resource management	122
	EM-RM-140a.2	Number of incidents of non-compliance associated with water quality permits, standards and regulations.	6.3.2.d Environmental compliance	160
Hazardous waste management	EM-RM-150a.1	Quantity of hazardous waste generated and percentage recycled	6.1.2.d Waste management	126
	EM-RM-150a.2	1) Number of underground depositories (USTs) 2) number of UST issues/releases that required cleanup 3) percentage in statements with UST financial guarantee funds.	6.1.2.d Waste management	126

Subject	SASB indicator code	Description of indicators	Location in memory	Page
Employee health and safety	EM-RM-320a.1	1) Total recordable incident rate (TRIR) 2) Fatality rate 3) Near miss frequency rate (NMFR) for a) full-time employees and b) subcontracted employees.	4.4.1 Occupational health and safety management system	86
	EM-RM-320a.2	Debate on the management systems used to integrate a safety culture.	4.4.1 Occupational health and safety management system	86
Product specifications and clean fuel blends	EM-RM-410a.2	Total addressable market and market share for advanced biofuels and associated infrastructure	Not applicable	
	EM-RM-410a.3	Volumes of renewable fuels for blending: (1) net quantity produced, (2) net quantity purchased.	Not applicable	
Price integrity and transparency	EM-RM-520a.1	Total monetary losses resulting from legal proceedings related to price fixing or price manipulation.	6.3.2.c Antitrust compliance	158
Management of the legal and regulatory environment	EM-RM-530a.1	Corporate positions related to governmental regulations and/ or policy proposals that address environmental and social factors affecting the industry	2.5.1 Risk identification and management	46
Critical incident risk management	EM-RM-540a.1	Process safety event (PSE) rates for loss of primary containment (LOPC) of highest consequence (Tier 1) and lowest consequence (Tier 2).	Annexes Chapter 2 Responsible leadership for the future	173
	EM-RM-540a.2	Index of indicators of the challenges for safety systems (Tier 3)	Annexes Chapter 2 Responsible leadership for the future	173
	EM-RM-540a.3	Debate of the measurement of operational discipline and management system performance through indicators (Tier 4).	D. Other risks	55
Refining of crude oil and other raw materials	EM-RM-000.A	Refining of crude oil and other feedstocks (Barrels of Oil Equivalent, BOE)	5.1.1 Business lines and their products	102
Operational refining capacity	EM-RM-000.B	Refining operating capacity (Millions of barrels per day, MBPD)	1.2.2 Business lines and international presence 5.1.1 Business lines and their products	11 102

Global Reporting Initiative Index – GRI

Nº	Descripción de indicadores	Ubicación en la memoria	Página
GRI 2-1	Organizational details	1.2 The multienergy company from Chile	10
GRI 2-6	Activities, value chain, and other business relationships	1.2.2 Business lines and international presence 3.2.2 Value creation for society	11 63
GRI 2-7	Employees	4.1.1 A personnel that advances in diversity	71
GRI 2-8	Workers who are not employees	4.5.1 Outsourcing policy	94
GRI 2-9	Governance structure and composition	2.2.4 Board Diversity 2.2.10 Board committees	30 39
GRI 2-10	Nomination and selection of the highest governance body	2.2 Board of Directors	27
GRI 2-11	Chairperson of the highest governing body	2.2 Board of Directors	27
GRI 2-12	Role of the highest governance body in overseeing the management of impacts	2.2 Board of Directors	27
GRI 2-13	Delegation of responsibility for managing impacts	2.2.11 ESG management	41
GRI 2-14	Función del máximo órgano de gobierno en la presentación de informes de sostenibilidad	2.1 Governance framework	24
GRI 2-15	Conflicts of interest	2.1 Governance framework	24
GRI 2-16	Communication of critical concerns	2.2.8 Site visits and crisis resolution 2.2.10 Board committees 6.2.2 Communication channels with communities	36 39 143
GRI 2-17	Collective knowledge of the highest governance body	2.2.7 Skills matrix and performance evaluation	33
GRI 2-18	Evaluation of the performance of the highest governance body	2.2.7 Skills matrix and performance evaluation	33
GRI 2-19	Remuneration policies	2.2.9 Remunerations 2.3.2 Remuneration of senior executives	37 44
GRI 2-20	Process to determine remuneration	2.2.9 Remunerations 2.3.2 Remuneration of senior executives	37 44

Nº	Descripción de indicadores	Ubicación en la memoria o respuesta	Página
GRI 2-21	Annual total compensation ratio	2.2.9 Remuneration 4.1.2a Pay gap and equality	37 73
GRI 2-22	Statement on sustainable development strategy	1.1 Message from the leaders	5
GRI 2-23	Policy commitments	2.1.1 Governance structure 4.4.1 Occupational health and safety management system 4.5.1 Outsourcing policy 6.1.4.b Energy management 6.3.3.b Code of ethics 6.3.3.c Crime prevention model	24 86 94 136 164 164
GRI 2-24	Embedding policy commitments	2.1.1 Governance structure 4.4.1 Occupational health and safety management system 4.5.1 Outsourcing policy 6.1.4.b Energy management 6.3.3.b Code of ethics 6.3.3.c Crime prevention model	24 86 94 136 164 164
GRI 2-26	Mechanisms for seeking advice and raising concerns	6.3.3.d Queries and complaints channels	166
GRI 2-27	Compliance with laws and regulations	6.3.2.E Other non-compliance	162
GRI 2-28	Membership associations	5.3 Memberships and business association	110
GRI 2-29	Approach to stakeholder engagement	3.3 Our relationship with stakeholders	64
GRI 2-30	Collective bargaining agreements	4.3.3 Unionization and collective bargaining	83
GRI 3-1	Process to determine material topics	7.1 Methodology	169
GRI 3-2	List of material items	7.1 Methodology	169
GRI 201-2	Financial implications and other risks and opportunities due to climate change	C. Climatic risks	54
GRI 417-1	Requirements for products and services information and labeling	5.2 Relationship with customers	109

Value creation model

GRI 3-3	Management approach	3.2.2 Value creation for society	62
---------	---------------------	----------------------------------	----

Diversity, inclusion, and equity

GRI 3-3	Management approach	4.1 Diversity, inclusion, and equality	70
GRI 202-1	Ratios of standard entry-level wage by gender compared to local minimum wage ratio	4.1.2.a Pay gap and equality	73
GRI 405-1	Diversity and governance bodies and employees	2.2.4 Board diversity 4.1.3 Personnel diversity and inclusion	30 74
GRI 405-2	Ratio of basic salary and remuneration of women to men	4.1.2.a Pay gap and equality	73
GRI 406-1	Incidents of discrimination and corrective actions taken	4.1.3 Personnel diversity and inclusion	74

Talent development

GRI 3-3	Management approach	4.2 Talent development	77
GRI 401-1	New employee hires and employee turnover	4.2.2 Employees' recruitment, selection and turnover	78
GRI 404-1	Average hours of training per year per employee	4.2.3 Training and education for continuous improvement	79
GRI 404-3	Percentage of employees receiving regular performance and career development reviews.	4.2.3 Training and education for continuous improvement	81

Labor relations

GRI 3-3	Management approach	4.3 Labor relations	82
GRI 201-3	Defined benefit plan obligations and other retirement plans	4.3.4 Quality of life and benefits	84
GRI 401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	4.3.5 Postnatal leave	84
GRI 401-3	Parental leave	4.3.5 Postnatal leave	84
GRI 402-1	Minimum notice periods regarding operational changes	4.3.3 Unionization and collective bargaining	83
GRI 404-2	Programs for upgrading employee skills and transition assistance programs	4.3.4 Quality of life and benefits	84

Occupational Health and Safety

GRI 3-3	Management approach	4.4 Occupational health and safety	85
GRI 403-1	Occupational health and safety management system	4.4.1 Occupational health and safety management system	86
GRI 403-2	Hazard identification, risk assessment, and incident investigation	4.4.2 Risk identification	88
GRI 403-3	Occupational health services	4.4.3 Health inside and outside the workplace	89
GRI 403-4	Worker participation, consultation, and communication on occupational health and safety	4.4.1.b Employees' participation	87
GRI 403-5	Worker training on occupational health and safety	4.4.1 Occupational health and safety management system	86
GRI 403-6	Promotion of worker health	4.4.3 Health inside and outside the workplace	89
GRI 403-7	Prevention and mitigation of health and safety impacts directly linked by business relationships	4.4.3 Health inside and outside the workplace	89
GRI 403-8	Workers covered by an occupational health and safety management system	4.4.1 Occupational health and safety management system	86
GRI 403-9	Work-related injuries	4.4.1 Occupational health and safety management system	86
GRI 403-10	Work-related ill health	4.4.1 Occupational health and safety management system	86

Sustainable management of suppliers and contractors

GRI 3-3	Management approach	4.5 Sustainable management of suppliers and contractors	92
GRI 204-1	Proportion of spending on local suppliers	4.5.4 Payment to suppliers	97
GRI 408-1	Operations and suppliers at significant risk for incidents of child labor	4.5.1 Outsourcing policy	94
GRI 409-1	Operations and suppliers with significant risk for incidents of forced or compulsory labor	4.5.1 Outsourcing policy	94
GRI 414-1	New suppliers that were screened using social criteria	4.5.3 Supplier evaluation	96
GRI 414-2	Negative social impacts in the supply chain and actions taken	4.5.3 Supplier evaluation	96

Environmental responsibility

GRI 3-3	Management approach	6.1.1 Biodiversity protection	114
GRI 304-1	Operational sites owned, leased, or managed within or adjacent to protected areas and areas of high biodiversity value outside protected areas.	6.1.1.b Protected areas	116
GRI 304-2	Significant impacts of activities, products, and services on biodiversity	6.1.1.a Biodiversity management	115
GRI 304-3	Habitats protected or restored	6.1.1.c Vulnerable species and protected habitats	118
GRI 304-4	IUCN Red List species and national conservation lists species with habitats in areas affected by operations	6.1.1.c Vulnerable species and protected habitats	118

Efficient management of natural resources

GRI 3-3	Management approach	6.1.2 Efficient management of natural resources	121
GRI 303-1	Water abstraction by source	6.1.2.a Sustainable water resource management	122
GRI 303-2	Management of water discharge-related impacts	6.1.2.b Water abstraction, consumption and discharge	123
GRI 303-3	Water withdrawal	6.1.2.b Water abstraction, consumption and discharge	123
GRI 303-4	Water discharge	6.1.2.b Water abstraction, consumption and discharge	123
GRI 303-5	Water consumption	6.1.2.b Water abstraction, consumption and discharge	123
GRI 306-1	Generation of waste and significant waste-related impacts	6.1.2.d Waste management	126
GRI 306-2	Management of significant waste-related impacts	6.1.2.d Waste management	126
GRI 306-3	Waste generated	6.1.2.d Waste management	126
GRI 306-4	Waste not destined for disposal	6.1.2.d Waste management	126
GRI 306-5	Waste for disposal	6.1.2.d Waste management	126

Atmospheric emissions and air quality management

GRI 3-3	Management approach	6.1.3 Air emissions and air quality management	129
GRI 305-6	Emissions of ozone-depleting substances (ODS)	6.1.3.a Air quality	130
GRI 305-7	Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	6.1.3.a Air quality	130

Energy transition: decarbonization and non-conventional renewable energies

GRI 3-3	Management approach	6.1.4 Energy transition: decarbonization and non-conventional renewable energies	132
GRI 305-1	Direct (Scope 1) GHG emissions	6.1.4.a Greenhouse Gas Emissions	133
GRI 305-2	Energy indirect (Scope 2) GHG emissions	6.1.4.a Greenhouse Gas Emissions	133
GRI 305-3	Other indirect (Scope 3) GHG emissions	6.1.4.a Greenhouse Gas Emissions	133
GRI 305-4	GHG emissions intensity	6.1.4.a Greenhouse Gas Emissions	133
GRI 302-1	Energy consumption within the organization	6.1.4.c. Energy consumption within the organization	137
GRI 302-2	Energy consumption outside of the organization	6.1.4.c. Energy consumption within the organization	137
GRI 302-3	Energy intensity	6.1.4.5 Energy intensity ratio	138
GRI 302-4	Reduction of energy consumption	6.1.4.5 Energy intensity ratio	138

Relationship with the community

GRI 3-3	Management approach	6.2 Relationship with the Community	140
GRI 413-2	Operations with local community engagement, impact assessments, and development programs	6.2.4 Initiatives by business units and international subsidiaries	145

Transparency, ethics, and compliance

GRI 3-3	Management approach	6.3 Best practices for the country	152
GRI 205-3	Confirmed incidents of corruption and actions taken	6.3.2.c Antitrust compliance	158
GRI 206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	6.3.2.c Antitrust compliance	158
GRI 416-2	Incidents of non-compliance concerning the health and safety impacts of product and services.	6.3.2.a Compliance with customers	155
GRI 417-2	Incidents of non-compliance concerning product and service information and labeling	6.3.2.e Other non-compliance	161
GRI 417-3	Incidents of non-compliance concerning marketing communications	6.3.2.e Other non-compliance	161
GRI 418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	6.3.2.a Compliance with customers	161

Environmental compliance

GRI 3-3	Management approach	6.3.2.d Environmental compliance	159
---------	---------------------	----------------------------------	-----

7.3

Financial statements

NCG 461 (11)

The **Empresa Nacional del Petróleo (Enap) financial statements** are available on the Financial Market Commission and Enap’s websites. To see them, scan the following QR code or click [here](#).



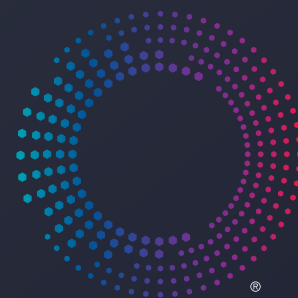
Enap Coordination: Silvia Pino
Enap Editorial Board: Fernando Rivas, José Miguel Higuera, Soledad Pino, and Valeria Castro.
Design Editor: Sergio Mancilla
Internal Advisor: Gabriel Bravo
External Advisor: Paulina Hernández

Consulting firm:

Kellun

Design Agency:

Mandarina



ENAP

INTEGRATED REPORT
2023