



Santiago, September 11, 2018

MATERIAL INFORMATION
Empresa Nacional del Petróleo
State-owned Company
Securities Register No. 783

Mr. Joaquín Cortez Huerta
President
Financial Market Commission
Avenida Libertador Bernardo O'Higgins 1449, 8th Floor
Santiago

Re: Complements material information dated September 6, 2018, which informs about the formulation of charges of the Superintendency of the Environment against ENAP Refinerías S.A.

Dear Sir:

In accordance with the provisions of Articles 9 and 10 paragraph 2 of Law N° 18,045 on Stock Market and in General Rules N° 30 and N° 364 of the Financial Market Commission ("CMF"), and in compliance with the provisions of Official Letter NP 24,522 dated September 10, 2018 of the CMF, we complement our material information dated September 6, 2018 in which it is reported that ENAP Refinerías SA, a subsidiary of Empresa Nacional del Petróleo, has been notified of the Exempt Resolution NO 1/F-30-2018 ("Resolution"), issued by the Superintendency of the Environment ("SMA"), by replying to the following complementary requests:

"1. Implications for the company with regards to operation, as a result of the aforementioned resolution."

The resolution for the formulation of charges, given its legal nature, does not produce effects in the operation, regardless to what is ultimately resolved by the administrative or judicial authorities as appropriate.

"2. In relation to the references to the SMA Organic Law, it must explicitly indicate the violations or obligations carried out in the formulation of charges to society, as well as indicate the sanctions to which it could be exposed."

Through the Resolution, the SMA formulates three charges to ENAP Refinerías S.A.:

Charge typified by letter a) of article 35 of the SMA Organic Law, initially qualified as a very serious infraction, in which the violation of the conditions, norms, and measures established in the Environmental Qualification Resolution N° 53/2005 is due to "Use of the treatment system, during the maintenance of ponds T-5104 and T-5109, under conditions other than those approved, which is expressed in - Shedding of fluids with a characterization different from that approved. - Efficiency of removal lower than what was committed in the environmental evaluation - Shedding of a volume of fluids in contravention to the design of the treatment system by vacuum trucks - Shedding of fluids in a place other than the distribution pond, in the system treatment of the Remodeling Sector".

Charge typified by letter c) of article 35 of the SMA Organic Law, initially qualified as a minor infraction, in which the non-compliance of the emission standard contained in article 1 of the D.S. 90/2000 because "The Maritime Terminal did not report the zinc parameter in ten reports of 2017 in the discharge into the sea of the liquid industrial waste treatment system".

Charge typified by letter c) of article 35 of the SMA Organic Law, initially qualified as a minor infraction, in which the non-compliance of the emission standard contained in article 1 of the D.S. 90/2000 because "The Maritime Terminal exceeded the maximum limit allowed for Table N°5 of DS N° 90/2000, for the volatile hydrocarbon parameter in July 2017 in the discharge into the sea of the liquid industrial waste treatment system, the assumptions set out in paragraph 6.4.2 of DS N° 90/2000 are not configured.

Regarding the above, it should be considered that the classification of the attributed infractions in the formulation of charges can be confirmed or modified in the final resolution issued by the SMA in the sanction procedure initiated by the Resolution.

In accordance with the provisions of article 39 of the SMA Organic Law, very serious infractions may be subject to revocation of the resolution of environmental qualification, closure, or fine of up to ten thousand annual tax units. Minor infractions, on the other hand, may be subject to written warning or a fine of one to one thousand annual tax units.

"3. Financial effects that it may have on the company's assets, liabilities or results."

According to the analysis and background taken into consideration to this date, said formulation of charges, given its legal nature, does not generate effects that could significantly change the assets, liabilities or results of ENAP Refinerías S.A. or Empresa Nacional del Petróleo.

"4. Any other antecedent that is considered relevant for the adequate understanding and evaluation of the material information."

We inform you that on August 24, 2018, through Exempt Resolution No. 1066, the Superintendency of the Environment ordered certain pre-procedural provisional measures to be implemented within a period of 15 working days, which are in the process of execution.

Sincerely,

Ariel Azar Nuñez