



Santiago, June 29, 2018

MATERIAL INFORMATION

Empresa Nacional del Petróleo
State-owned Company
Securities Register No. 783

Mr. Joaquín Cortez Huerta
Superintendent
Financial Market Commission
Avenida Libertador Bernardo O'Higgins 1449, 8th Floor
Santiago

Re: Appointment of Chief Executive Officer

Dear Sir:

Pursuant to the stated in Articles 9 and 10 paragraph 2 of the Law N° 18,045, and in General Rules N° 30 and N° 364 of this Commission, and being duly authorized, I hereby inform you the following material information regarding Empresa Nacional del Petróleo:

The Board of Directors of Empresa Nacional del Petróleo, in its extraordinary meeting held on June 28, 2018, agreed to appoint Mr. Andrés Roccatagliata Orsini in replacement of Mr. Marcelo Tokman Ramos. Mr. Roccatagliata Orsini will take office on August 6, 2018.

Mr. Marcelo Tokman Ramos will continue as Chief Executive Officer of the company until July 31, 2018.

Sincerely,

Ariel Azar Núñez
Finance and Administration Manager
Empresa Nacional del Petróleo