



Santiago, Friday, January 29, 2016

MATERIAL INFORMATION

Empresa Nacional del Petróleo
State-owned Company
Securities Register No. 783

Mr. Carlos Pavez
Superintendent
Superintendency of Securities and Insurance
Avenida Libertador Bernardo O'Higgins 1449, 8th Floor
Santiago

Re: Notification of Board Changes

Mr. Superintendent:

Pursuant to the stated in Articles 9 and 10 paragraph 2 of the Securities Market Law N° 18,045, and in General Rules N° 30 and N° 364 of this Superintendency, and being duly authorized, I hereby inform you that yesterday, Sociedad de Fomento Fabril informed us that Mr. Paul Schiodtz Oblinovich, National Id. Card Number 7.170.719-9, has been appointed representative of that institution before the Board of Directors of Empresa Nacional del Petróleo, in replacement of Mrs. Janet Awad Pérez.

Sincerely,

Ariel Azar Núñez
Acting Chief Executive Officer
Empresa Nacional del Petróleo