



Santiago, January 28, 2010

Mrs Lucía Canales Lardiez
Interim Intendent of Securities
Superintendency of Securities and Insurance
Santiago

Ref: Material Information
Empresa Nacional del Petroleo
Securities Register No.783

Dear Madam,

In accordance with articles 9 and 10.2 of the Securities Market Law 18,045 and General Rule No.30 of the Superintendency, I inform you the following:

On January 24, 2010, Primax S.A., a company in which ENAP and the Romero Group of Peru have indirect shareholdings, made an offer to purchase the shares and assets directly or indirectly owned by Royal Dutch Shell plc in Chile (mainly through Shell Chile S.A.I.C., Inversiones Shell S.A. and Shell Trading Chile S.A.). This offer was made jointly with a Chilean company belonging to the Saieh Group.

Yours sincerely,

Rodrigo Azocar Hidalgo
Chief Executive Officer
Empresa Nacional del Petroleo