



Securities Register No.783  
Material Information

Santiago, July 14, 2011

Mr Fernando Coloma Correa  
Superintendent  
Superintendency of Securities and Insurance  
Santiago

Ref: Management Change

Dear Sir,

In accordance with the Securities Market Law 18,045 and the General Rule No.30, we inform you that the board of Empresa Nacional del Petroleo yesterday agreed to appoint Ricardo Cruzat Ochagavía as the new chief executive officer of Empresa Nacional del Petroleo from August 1, 2011, in replacement of the undersigned who will leave the position on July 31, 2011.

Yours sincerely,

Rodrigo Azócar Hidalgo

Chief Executive Officer